

CITY OF PALM SPRINGS

June 7, 2010

The following is a monthly analysis of Transient Occupancy Tax collections by hotels in Palm Springs for the month of April 2010 compared with the same month for the prior two fiscal years.

The Department of Finance has estimated TOT collections in the case of a few hotels which have not yet reported for the month in order to present this report. Otherwise, all amounts are actual. The TOT collections represent 13.5% for Group Meeting Hotels and 11.5% for all other hotels, on rentals of 28 days or less.

Based on actual reports and a few Finance Department estimates, the TOT collections for April, 2010 were 5.94% more than April, 2009.

| Month | Fiscal Year | | Fiscal Year | | Increase (Decrease) vs Pr-Yr | |
|-----------|----------------------|----------------------|----------------------|-------------------|------------------------------|--|
| | 2007-08 | 2008-09 | 2009-10 ** | Amount | % Change | |
| July | \$ 693,328 | \$ 727,810 | \$ 681,421 | \$ (46,389) | (6.37%) | |
| August | 799,308 | 790,148 | 627,625 | (162,523) | (20.57%) | |
| September | 840,200 | 741,931 | 708,714 | (33,217) | (4.48%) | |
| October | 1,142,584 | 957,351 | 1,084,333 | 126,982 | 13.26% | |
| November | 1,344,172 | 1,108,968 | 1,151,258 | 42,290 | 3.81% | |
| December | 1,010,671 | 800,528 | 790,820 | (9,708) | (1.21%) | |
| January | 1,335,151 | 1,092,858 | 1,137,727 | 44,869 | 4.11% | |
| February | 1,622,198 | 1,277,158 | 1,377,860 | 100,702 | 7.88% | |
| March | 2,081,218 | 1,622,398 | 1,808,229 | 185,831 | 11.45% | |
| April | 1,670,021 | 1,773,237 | 1,878,615 | 105,378 | 5.94% | |
| May | 1,218,972 | 1,118,319 | - | - | 0.00% | |
| June | 708,657 | 740,772 | - | - | 0.00% | |
| | <u>\$ 14,466,480</u> | <u>\$ 12,751,478</u> | <u>\$ 11,246,602</u> | <u>\$ 354,215</u> | 3.25% | |



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** Amounts for the current month are subject to change when final reports are received.