

**OVERSIGHT BOARD  
FOR THE SUCCESSOR AGENCY TO THE  
PALM SPRINGS COMMUNITY REDEVELOPMENT AGENCY**

**SPECIAL MEETING MINUTES**

Wednesday, May 30, 2012  
City Hall Council Chamber

**CALL TO ORDER:** Chair Flavin called the meeting to order at 4:34 p.m.

**ROLL CALL:**

**PRESENT:** Board Members Deas, Foat, Ready, Van Horn, Vice Chair Howell and Chair Flavin.

**ABSENT:** Board Members Marshall.

**ALSO PRESENT:** Clerk/Secretary Thompson, John Raymond, City of Palm Springs Community Economic Director, Douglas Holland, City of Palm Springs City Attorney, and Geoffrey Kiehl, City of Palm Springs Director of Finance.

**PLEDGE OF ALLEGIANCE:** Board Member Foat led the Pledge.

**ACCEPTANCE OF THE AGENDA:**

**ACTION:** Accept the Agenda as presented. **By unanimous consensus of the Oversight Board, noting the absence of Board Member Marshall.**

**PUBLIC COMMENT:** None.

1. **CONSENT CALENDAR:** None.

2. **UNFINISHED BUSINESS:** None.

3. **NEW BUSINESS:**

3.A. **APPROVAL OF AN AMENDED RECOGNIZED OBLIGATION PAYMENT SCHEDULE ("ROPS") FOR THE PERIOD ENDING JUNE 30, 2012 AND/OR THE PERIOD OF JULY 1, 2012 TO DECEMBER 31, 2012:**


John Raymond, City of Palm Springs, Director of Community and Economic Development, provided background information as outlined in the Board report dated May 30, 2012.

The Board discussed and/or commented on the following with respect to amending the ROPS: the removal of items on the ROPS and the possibility of a process for subsequent review of such items, the effects of the non-allowed costs to the City and the other agencies that receive tax increment, and the process for further review by the Department of Finance.

**ACTION:** Adopt Resolution No. 008, "A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE PALM SPRINGS COMMUNITY REDEVELOPMENT AGENCY AUTHORIZING THE ADOPTION OF AMENDMENTS TO THE RECOGNIZED OBLIGATION PAYMENT SCHEDULES FOR THE PERIODS OF JANUARY 1, 2012 THROUGH JUNE 30, 2012 AND JULY 1, 2012 THROUGH DECEMBER 31, 2012 IN THE FORM OF AMENDED RECOGNIZED OBLIGATION PAYMENT SCHEDULES (ROPS);" and 2) Direct the Clerk/Secretary of the Successor Agency to cause the transmission of the Amended ROPS to the Riverside County Auditor-Controller, the State Controller's Office, and the State Department of Finance, or alternatively to provide notice to those entities together with the address of the City's website and the posting of the ROPS to the City's website. **Motion Board Member Foat, seconded by Vice Chair Howell and unanimously carried (6-0) noting the absence of Board Member Marshall.**

**BOARD MEMBER ITEMS, REQUESTS AND COMMENTS:** None.

**ADJOURNMENT:** The Oversight Board adjourned at 4:52 p.m. The Oversight Board will not conduct a regular meeting until such time as needed for business pursuant to law.

  
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James Thompson, Clerk/Secretary