

RESOLUTION NO. 009

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE PALM SPRINGS COMMUNITY REDEVELOPMENT AGENCY APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) FOR THE PERIOD OF JANUARY 1, 2013 THROUGH JUNE 30, 2013 PURSUANT TO SECTION 34169(g)(1) OF CALIFORNIA HEALTH AND SAFETY CODE.

WHEREAS, The Community Redevelopment Agency of the City of Palm Springs ("Redevelopment Agency") was a redevelopment agency in the City of Palm Springs ("City"), duly created pursuant to the California Community Redevelopment Law Part 1 commencing with Section 33000) of Division 24 of the California Health and Safety Code) ("Redevelopment Law"); and

WHEREAS, AB X1 26 and AB X1 27 were signed by the Governor of California on June 28, 2011, making certain changes to the Redevelopment Law, including adding Part 1.8 (commencing with Section 34161) and Part 1.85 (commencing with Section 34170) ("Part 1.85") to Division 24 of the California Health and Safety Code ("Health and Safety Code"); and

WHEREAS, on February 1, 2012, all California redevelopment agencies were dissolved, successor agencies were established to the former redevelopment agencies pursuant to Health and Safety Code Section 34173, and successor agencies are tasked with paying, performing and enforcing the enforceable obligations of the former redevelopment agencies and winding down the affairs of the former redevelopment agencies; and

WHEREAS, Health & Safety Code Section 34177(1) requires the Successor Agency to prepare a Recognized Obligation Payment Schedule (ROPS) listing the enforceable obligations of the former Redevelopment Agency; and

WHEREAS, Section 34177(1) also provides that the ROPS: (i) shall be reviewed and certified by the Riverside County Auditor-Controller ("County Auditor-Controller"); (ii) submitted to and duly approved by the Oversight Board; (iii) posted on the Successor Agency's website; and (iv) submitted to the County Auditor-Controller, the State Controller and the State Department of Finance ("Department of Finance"); and

WHEREAS, in June, 2012 the Governor signed into law Assembly Bill 1484, a budget trailer bill which established the deadline for the submittal of the ROPS for the period January 1, 2013 to June 30, 2013, which now must be submitted to DOF and the State Controller's office, after approval by the Oversight Board, no later than September 1, 2012; and

WHEREAS, Assembly Bill 1484 also establishes that if the ROPS is not submitted in the required timeframe, the Successor Agency is subject to a \$10,000 fine for every day the ROPS is late and the administrative cost allowance for the successor agency is reduced by twenty-five 25%; and

WHEREAS, all other legal prerequisites to the adoption of this Resolution have occurred.

NOW, THEREFORE, BE IT RESOLVED BY THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY OF THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF PALM SPRINGS AS FOLLOWS:

SECTION 1. The Oversight Board hereby finds and determines that the foregoing recitals are true and correct.

SECTION 2. The ROPS for the period of January 1, 2013 through June 30, 2013, which is attached hereto and incorporated by reference, is hereby approved and adopted.

SECTION 3. Future resolution of any non-allowed items will be accommodated and addressed by amending the ROPS for the appropriate time period.

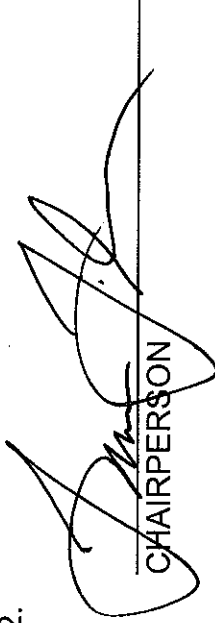
SECTION 4. The Clerk/Secretary is authorized to take all actions necessary to implement this Resolution, including without limitation, the posting of this Resolution and the Recognized Obligation Payment Schedule on the Oversight Board's website, and the provision of notice of adoption of this Resolution and such Schedule to the County Auditor-Controller's Office, the State Controller's Office and the State Department of Finance.

SECTION 5. This Resolution shall be effective three (3) business days after adoption.

PASSED, APPROVED AND ADOPTED BY THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE PALM SPRINGS COMMUNITY REDEVELOPMENT AGENCY THIS 7TH DAY OF AUGUST, 2012.

ATTEST:


CLERK/SECRETARY


CHAIRPERSON

CERTIFICATION

STATE OF CALIFORNIA)
COUNTY OF RIVERSIDE) ss.
CITY OF PALM SPRINGS)

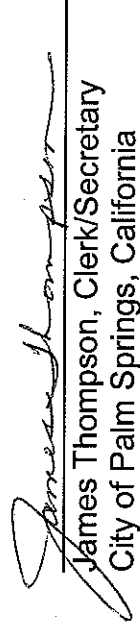
I, JAMES THOMPSON, Clerk/Secretary, to the Oversight Board of the Successor Agency to the Palm Springs Community Redevelopment Agency, hereby certify that Resolution No. 009 is a full, true and correct copy, and was duly adopted at a regular meeting of the Oversight Board on August 7, 2012, by the following vote:

AYES: Board Members Deas, Marshall, Ready, Van Horn, Vice Chair Howell and Chair Flavin.

NOES: None.

ABSTAIN: None.

ABSENT: Board Member Foat.


James Thompson, Clerk/Secretary
City of Palm Springs, California

SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE
 Filed for the January 1, 2013 to June 30, 2013 Period

Name of Successor Agency: City of Palm Springs as Successor Agency to Community Redevelopment Agency of the City of Palm Springs

Total Outstanding Debt or Obligation		
Outstanding Debt or Obligation		\$ 138,785,998
Current Period Outstanding Debt or Obligation		
A Available Revenues Other Than Anticipated RPTTF Funding		660,000
B Enforceable Obligations Funded with RPTTF		4,837,858
C Administrative Allowance Funded with RPTTF		125,000
D Total RPTTF Funded (B + C = D)		4,962,858
Total Current Period Outstanding Debt or Obligation (A + B + C = E) Should be same amount as ROPS form six-month total		\$ 5,622,858
E Enter Total Six-Month Anticipated RPTTF Funding		5,000,000
F Variance (D - E = F) Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding		\$ 37,142
Prior Period (January 1, 2012 through June 30, 2012) Estimated vs. Actual Payments (as required in HSC section 34186 (a))		
G Enter Estimated Obligations Funded by RPTTF (Should be the same amount as RPTTF approved by Finance, including admin allowance)		7,618,584
H Enter Actual Obligations Paid with RPTTF		7,618,584
I Enter Actual Administrative Expenses Paid with RPTTF		-
J Adjustment to Redevelopment Obligation Retirement Fund (G - (H + I) = J)		-
K Adjusted RPTTF		4,962,858

Certification of Oversight Board Chairman:
 Pursuant to Section 34177(m) of the Health and Safety Code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Thomas Flavin, Chairperson
 Name
 Signature
 ATTEST:
 James Thompson, Clerk/Secretary
 Date August 7, 2012
 Title

RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS III)

January 1, 2013 through June 30, 2013

Item #	Project Name / Debt Obligation	Contract/Agreement	Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-13	LMHF	Bond Proceeds	Reserve Balance	Admin Allowance	RPTF	Other	Six-Month Total
1	2004 Tax Allocation Refunding Bonds, Series A	8/18/2004	8/18/2004	8/18/2004	Bank of New York Mellon Trust	Refinance 1994 Tax Allocation Bonds	Merged 1	15,872,484	15,872,484							15,872,484
2	2007 Tax Allocation Bonds, Series A	9/18/2007	9/18/2007	9/18/2007	Bank of New York Mellon Trust	Capital Projects	Merged 1	23,341,163	619,225							23,960,388
3	2007 Taxable Tax Allocation Bonds, Series B	9/18/2007	9/18/2007	9/18/2007	Bank of New York Mellon Trust	Property Acquisition	Merged 1	3,737,255	117,283							3,854,538
4	SERAF Loans	4/29/10, 5/4/11			Palm Springs Housing	Loans for FY 2008/10 and 2010/11 SERAF Payments	Merged 1	4,055,879								4,055,879
5	Housing Deferral Repayment	H&S Code			Palm Springs Housing	Pre-1986 Set Aside Deferral	Merged 1	1,532,669								1,532,669
6	2004 Convention Center Bonds	6/6/2007	6/6/2007	11/1/2034	City of Palm Springs	Agency Contribution to Convention Center Expansion	Merged 1	29,900,000	1,300,000				3			31,200,000
7	Contract Services - Financial	9/22/2010			Harrell & Company Advisors	Merged 1 Bonds Disclosure/Rating	Merged 1	110,000	5,000							115,000
8	Contract Services - Rebate Calculation	6/4/2010			Within Franchise Services	Merged 1 Bonds Rebate Consulting Services	Merged 1	27,500	2,500							30,000
9	Bond Trustee Fees	Upon Issuance			Bank of New York Mellon Trust	Merged 1 Bonds Trustee Fees	Merged 1	165,000	7,500							172,500
10	Disposition and Development Agreement	12/5/2005	12/5/2005	3/31/2013	Endre Investments	Financial Assistance (Remediation)	Merged 1	277,000	277,000							554,000
11	Disposition and Development Agreement	12/5/2005	12/5/2005	6/1/2022	Endre Investments	Financial Assistance (10 Year)	Merged 1	1,400,000	1,400,000							2,800,000
12	Owner Participation Agreement	1/19/2006	1/19/2006	6/30/2019	VIP Motors	Financial Assistance	Merged 1	769,552	150,000							919,552
13	2004 Tax Allocation Refunding Bonds, Pacific Hospitality Judgment	1/19/2006			Unit Paid	Judgment as Determined by Court	Merged 1	2,500,000	2,500,000							5,000,000
14	2007 Taxable Tax Allocation Bonds, Series B	6/18/2004	6/18/2004	9/1/2034	Bank of New York Mellon Trust	Refinance 1994 Tax Allocation Bonds	Merged 2	13,846,287	613,756							14,460,043
15	Series C	9/18/2007	9/18/2007	9/1/2034	Bank of New York Mellon Trust	Property Acquisition	Merged 2	11,885,776	521,073							12,406,849
16	Agreement for Refunding	12/8/2006	12/8/2006	6/30/2037	City of Palm Springs	PCL - 236 Lease	Merged 2	3,463,191	122,892							3,586,083
17	2004 Convention Center Bonds	6/6/2007	6/6/2007	11/1/2034	City of Palm Springs	Agency Contribution to Convention Center Expansion	Merged 2	6,900,000	309,000							7,209,000
18	Contract Services - Financial	9/22/2010			Harrell & Company Advisors	Merged 2 Bonds Disclosure/Rating	Merged 2	140,000	5,000							145,000
19	Contract Services - Rebate Calculation	6/4/2010			Within Franchise Services	Merged 2 Bonds Rebate Consulting Services	Merged 2	27,500	2,500							30,000
20	Bond Trustee Fees	Upon Issuance			Bank of New York Mellon Trust	Merged 2 Bonds Trustee Fees	Merged 2	110,000	5,000							115,000
21	2001 Housing Tax Allocation Bonds	7/31/2001	7/31/2001	6/1/2021	Bank of New York Mellon Trust	Refinance 1991 Housing Tax Allocation Bonds	Merged 2	4,568,648	467,218							5,035,866
22	Contract Services - Financial	9/22/2010			Harrell & Company Advisors	Housing Bonds Disclosure/Rating	Merged 2	15,000	1,500							16,500
23	Contract Services - Rebate Calculation	6/4/2010			Within Franchise Services	Housing Bonds Rebate Consulting Services	Merged 2	5,000								5,000
24	Bond Trustee Fees	Upon Issuance			Bank of New York Mellon Trust	Housing Bonds Trustee Fees	Merged 2	22,500	2,500							25,000
25	Contract Services - Audit	4/5/2010			Ongoing	Audit Services	Merged 2	352,000	16,000							368,000
26	Contract Services - Legal	1/12/2005			Ongoing	General Legal Counsel	Merged 2	TBD	30,000							30,000
27	Contract Services - Financial	7/18/2008			Ongoing	Harrell & Company Advisors	Merged 2	12,000	6,000							18,000
28	Cooperative Agreement	1/18/2011			Ongoing	Liberty Insurance	Merged 2	44,885	8,977							53,862
29	Cooperative Agreement	1/18/2011			Ongoing	Building Rental	Merged 2	75,000	15,000							90,000
30	Cooperative Agreement	1/18/2011			Ongoing	Salaries and Benefits (Above ACA)	Merged 2	133,230	26,646							159,876
31	Contract Services - Consulting	1/14/2008			Unit Paid	Downtown Commercial Consulting	Merged 1	108,000	108,000							216,000
32	Lease/Sublease Agreement	1/19/2000			6/30/2018	VIP Motors	Property Lease	Merged 1	3,960,000	660,000						4,620,000
33	Administrative Cost Allowance				Ongoing	City of Palm Springs	Overhead Cost Allocation	Merged 2	5,500,000	250,000			125,000			5,875,000
34	Loan	5/6/1998			Unit Paid	City of Palm Springs Housing	Loan to Merged Project No. 1	74,316								74,316
35	Agreement for Refunding	10/16/1991			Unit Paid	City of Palm Springs	Project Costs	Merged 1	413,500							413,500
36	Agreement for Refunding	10/16/1991			Unit Paid	City of Palm Springs	Project Costs	Merged 2	413,500							413,500
37	Agreement for Refunding	6/22/1993			Unit Paid	Wastewater Fund	Project Costs	Merged 2	400,000							400,000
38	City Loan and Interest	6/15/2011			Unit Paid	City of Palm Springs	Operating and Administrative Costs	Merged 1	1,563,913							1,563,913
39	City Loan and Interest	6/15/2011			Unit Paid	City of Palm Springs	Operating and Administrative Costs	Merged 2	103,250							103,250

Name of Successor Agency: _____
County: _____

City of Palm Spngs as Successor Agency to Community Redevelopment Agency of the City of Palm Spngs
Riverside

RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS III) – Notes (Optional)
January 1, 2013 through June 30, 2013

Item #	Notes/Comments
1	75% of Debt Service Due March 1, 2013 and September 1, 2013. To be remitted to the Trustee immediately to comply with Indenture but allow Successor Agency not to default on subordinate obligations. Balance of 25% will be included in July-December 2013 ROPS
2	75% of Debt Service Due March 1, 2013 and September 1, 2013. To be remitted to the Trustee immediately to comply with Indenture but allow Successor Agency not to default on subordinate obligations. Balance of 25% will be included in July-December 2013 ROPS
3	75% of Debt Service Due March 1, 2013 and September 1, 2013. To be remitted to the Trustee immediately to comply with Indenture but allow Successor Agency not to default on subordinate obligations. Balance of 25% will be included in July-December 2013 ROPS
13	Estimate based on tentative decision by judge in Pacific Hospitality litigation. The judgment will include pre-judgment interest and post-judgment interest until paid – the ultimate total payment will depend on how much RPTTF is available in January 2013 and June 2013 to make payments. The Balance unpaid will be included in future ROPS until paid.
14	75% of Debt Service Due March 1, 2013 and September 1, 2013. To be remitted to the Trustee immediately to comply with Indenture but allow Successor Agency not to default on subordinate obligations. Balance of 25% will be included in July-December 2013 ROPS
15	75% of Debt Service Due March 1, 2013 and September 1, 2013. To be remitted to the Trustee immediately to comply with Indenture but allow Successor Agency not to default on subordinate obligations. Balance of 25% will be included in July-December 2013 ROPS
21	75% of Debt Service Due February 1, 2013 and August 1, 2013. To be remitted to the Trustee immediately to comply with Indenture but allow Successor Agency not to default on subordinate obligations. Balance of 25% will be included in July-December 2013 ROPS
34	Funds due to the Housing Successor (Loan from LMHF to Merged Project 1) previously approved By Department of Finance on January-June 2012 ROPS but rejected by Department of Finance for the July-December 2012 ROPS
35	Loans From the City to the former Redevelopment Agency to be reinstated pending finding of completion
36	Loans From the City to the former Redevelopment Agency to be reinstated pending finding of completion
37	Loans From the City to the former Redevelopment Agency to be reinstated pending finding of completion
38	Loans From the City to the former Redevelopment Agency to be reinstated pending finding of completion
39	Loans From the City to the former Redevelopment Agency to be reinstated pending finding of completion

Page/Form	Line	Project Name / Debt Obligation	Payee	Description/Project Scope	Project Area	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual
	2	Disposition and Development	Endure Investments	Financial Assistance	Merged No. 1			25,625				227,000		251,375			
	2	Owner Participation Agreement	VIP Motors	Financial Assistance	Merged No. 1												
	2	Lease/Sublease Agreement	VIP Motors	Property Lease	Merged No. 1		130,448		130,448								
	2	Flood Control Trust Fund	Various	Flood Control Tax Sharing Agency Account	Merged No. 1							1,300,000					
	3	SB 211 Payment - Riverside County	Riverside County	Tax Sharing Pursuant to Section 33607.7	Merged No. 1									8,691			
	3	SB 211 Payment - City of Palm Springs	City of Palm Springs	Tax Sharing Pursuant to Section 33607.7	Merged No. 1									96,765			
	3	SB 211 Payment - Palm Springs Unified School District	Palm Springs Unified School District	Tax Sharing Pursuant to Section 33607.7	Merged No. 1									96,765			
	3	SB 211 Payment - College of the Desert	College of the Desert	Tax Sharing Pursuant to Section 33607.7	Merged No. 1									87,957			
	3	SB 211 Payment - County Office of Education	County Office of Education	Tax Sharing Pursuant to Section 33607.7	Merged No. 1									25,009			
	3	SB 211 Payment - Riverside County Regional Park	Riverside County Regional Park	Tax Sharing Pursuant to Section 33607.7	Merged No. 1									13,659			
	3	SB 211 Payment - Riverside County Flood Control	Riverside County Flood Control	Tax Sharing Pursuant to Section 33607.7	Merged No. 1									1,419			
	3	SB 211 Payment - Cemetery District	Cemetery District	Tax Sharing Pursuant to Section 33607.7	Merged No. 1									3,140			
	3	SB 211 Payment - Hospital District	Hospital District	Tax Sharing Pursuant to Section 33607.7	Merged No. 1									86			
	3	SB 211 Payment - Mosquito Abatement District	Mosquito Abatement District	Tax Sharing Pursuant to Section 33607.7	Merged No. 1									6,661			
	3	SB 211 Payment - Resource Conservation District	Resource Conservation District	Tax Sharing Pursuant to Section 33607.7	Merged No. 1									422			
	3	SB 211 Payment - Coachella Valley Water District	Coachella Valley Water District	Tax Sharing Pursuant to Section 33607.7	Merged No. 1									40			
	3	SB 211 Payment - CVWD Storm Water District	CVWD Storm Water District	Tax Sharing Pursuant to Section 33607.7	Merged No. 1									3			
	3	Contractual - Riverside County	Riverside County	Tax Sharing Pursuant to Section 33401 (Deferral)	Merged No. 1									4			
	3	Contractual - Riverside County (Deferral)	Riverside County	Tax Sharing Pursuant to Section 33401 (Deferral Repayment)	Merged No. 1									1,197,146			
	3	Contractual - Palm Springs Unified School District	Palm Springs Unified School District	Tax Sharing Pursuant to Section 33401	Merged No. 1									530,685			
	3	Contractual - College of the Desert	College of the Desert	Tax Sharing Pursuant to Section 33401	Merged No. 1									199,073			
	3	Contractual - County Office of Education	County Office of Education	Tax Sharing Pursuant to Section 33401	Merged No. 1									198,065			
	3	Contractual - Riverside County Flood Control	Riverside County Flood Control	Tax Sharing Pursuant to Section 33401	Merged No. 1									30,756			
	3	Contractual - Cemetery District	Cemetery District	Tax Sharing Pursuant to Section 33401	Merged No. 1									92,828			
	3	Contractual - Mosquito Abatement District	Mosquito Abatement District	Tax Sharing Pursuant to Section 33401	Merged No. 1									4,105			
	3	Contractual - Coachella Valley Water District	Coachella Valley Water District	Tax Sharing Pursuant to Section 33401	Merged No. 1									38,184			
	3	Contractual - Riverside County Flood Control	Riverside County Flood Control	Tax Sharing Pursuant to Section 33401	Merged No. 1									38,342			
	3	Contractual - Desert Water Agency	Desert Water Agency	Tax Sharing Pursuant to Section 33401	Merged No. 1									17,657			
	3	Contractual - Riverside County	Riverside County	Tax Sharing Pursuant to Section 33401	Merged No. 1									17,557			
	3	Contractual - Riverside County (Deferral)	Riverside County	Tax Sharing Pursuant to Section 33401	Merged No. 1									225,132			
	4	2004 Tax Allocation Refunding Bonds, Series B	Bank of New York Mellon	Refinance 1994 Tax Allocation Bonds	Merged No. 2									612,756			
	4	2007 Taxable Tax Allocation Bonds, Series C	Bank of New York Mellon	Property Acquisition	Merged No. 2									523,339			
	4	City Loan and Interest	City of Palm Springs	Operating and Administrative Costs	Merged No. 2									523,339			
	4	Agreement for Reimbursement	City of Palm Springs	Partial Repayment of PSL 236 Lease	Merged No. 2									12,892			
	4	Agreement for Reimbursement	City of Palm Springs	Sustainability Fund	Merged No. 2									12,892			
	4	2004 Convention Center Bonds	City of Palm Springs	Agency Contribution to Convention Center Expansion	Merged No. 2									77,212			
	4	Agreement for Reimbursement	City of Palm Springs	Wastewater Fund	Merged No. 2									150,000			
	4	Agreement for Reimbursement	City of Palm Springs	Salaries and Benefits	Merged No. 2									107,400			
	4	Cooperative Agreement	City of Palm Springs	Insurance	Merged No. 2									4,444			
	4	Cooperative Agreement	City of Palm Springs	Administrative Charges	Merged No. 2									37,595			
	4	Cooperative Agreement	City of Palm Springs	Materials and Supplies	Merged No. 2									7,920			
	4	Cooperative Agreement	City of Palm Springs	Building Rental	Merged No. 2									780			
	4	Cooperative Agreement	City of Palm Springs	Landscaping	Merged No. 2									1,025			
	4	Contract Services - Audit	Woodruff Spradlin	Audit Services	Merged No. 2									1,700			
	4	Contract Services - Legal	Harrell & Company	Bond Disclosure and Financial Analysis	Merged No. 2									5,436			
	4	Contract Services - Financial	Harrell & Company	Advisors	Merged No. 2									85			
	4	Disposition and Development	Endure Investments	Financial Assistance	Merged No. 1									227,000			
	4	Disposition and Development	Endure Investments	Financial Assistance	Merged No. 1									251,375			
	4	Disposition and Development	Endure Investments	Financial Assistance	Merged No. 1									227,000			
	4	Disposition and Development	Endure Investments	Financial Assistance	Merged No. 1									251,375			
	4	Disposition and Development	Endure Investments	Financial Assistance	Merged No. 1									227,000			
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	4	Disposition and Development	Endure Investments	Financial Assistance	Merged No. 1									227,000			
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	4	Disposition and Development	Endure Investments	Financial Assistance	Merged No. 1									227,000			
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	4	Disposition and Development	Endure Investments	Financial Assistance	Merged No. 1									227,000			
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	4	Disposition and Development	Endure Investments	Financial Assistance	Merged No. 1									227,000			
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	4	Disposition and Development	Endure Investments	Financial Assistance	Merged No. 1									227,000			
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	4	Disposition and Development	Endure Investments	Financial Assistance	Merged No. 1									227,000			
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	4	Disposition and Development	Endure Investments	Financial Assistance	Merged No. 1									227,000			
	4	Disposition and Development	Endure Investments	Financial Assistance	Merged No. 1									251,375			
	4	Disposition and Development	Endure Investments	Financial Assistance	Merged No. 1									227,000			
	4	Disposition and Development	Endure Investments	Financial Assistance	Merged No. 1									251,375			
	4	Disposition and Development	Endure Investments	Financial Assistance	Merged No. 1									227,000			
	4	Disposition and Development	Endure Investments	Financial Assistance	Merged No. 1									251,375			
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	4	Disposition and Development	Endure Investments	Financial Assistance	Merged No. 1									227,000			
	4	Disposition and Development	Endure Investments	Financial Assistance	Merged No. 1									251,375			
	4	Disposition and Development	Endure Investments	Financial Assistance	Merged No. 1									227,000			
	4	Disposition and Development	Endure Investments	Financial Assistance	Merged No. 1									251,375			
	4	Disposition and Development	Endure Investments	Financial Assistance	Merged No. 1									227,000			
	4	Disposition and Development	Endure Investments	Financial Assistance	Merged No. 1									251,375			
	4	Disposition and Development	Endure Investments	Financial Assistance	Merged No. 1									227,000			
	4	Disposition and Development	Endure Investments	Financial Assistance	Merged No. 1									251,375			
	4	Disposition and Development	Endure Investments	Financial Assistance	Merged No. 1									227,000			
	4	Disposition and Development	Endure Investments	Financial Assistance	Merged No. 1									251,375			
	4																

