

**OVERSIGHT BOARD
FOR THE SUCCESSOR AGENCY TO THE
PALM SPRINGS COMMUNITY REDEVELOPMENT AGENCY**

REGULAR MEETING MINUTES

Tuesday, August 30, 2012
City Hall Council Chamber

CALL TO ORDER: Chair Flavin called the meeting to order at 4:08 p.m.

ROLL CALL:

PRESENT: Board Members Deas, Marshall, Ready, Van Horn, Vice Chair Howell and Chair Flavin.

ABSENT: Board Member Foat.

ALSO PRESENT: Clerk/Secretary Thompson, John Raymond, City of Palm Springs Community Economic Director, and Geoffrey Kiehl, City of Palm Springs Director of Finance.

PLEDGE OF ALLEGIANCE: Board Member Marshall led the Pledge.

ACCEPTANCE OF THE AGENDA:

ACTION: Accept the Agenda as presented. **Motion Board Member Marshall, seconded by Board Member Van Horn and unanimously carried (6-0), noting the absence of Board Member Foat.**

PUBLIC COMMENT: None.

1. **CONSENT CALENDAR:** None.

2. **UNFINISHED BUSINESS:** None.

3. **NEW BUSINESS:**

3.A. APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE ("ROPS") FOR THE PERIOD JANUARY 1, 2013 TO JUNE 30, 2013:

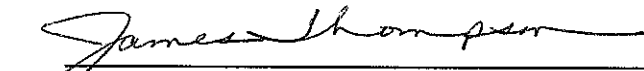
John Raymond, City of Palm Springs, Director of Community and Economic Development, provided background information as outlined in the Board report dated August 7, 2012, and noted the modifications to the ROPS on the Prior Period Estimated Obligations v. Actual Payments schedules.

The Board discussed and/or commented on the following with respect to the ROPS: requested City staff provide additional detail and explanation to the Estimated v. Actual Payment Schedules, delay of two years for the payment of previously disallowed City/Agency loans, and the Board thanked staff for the work performed on the new ROPS.

ACTION: Adopt Resolution No. 009, "A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE PALM SPRINGS COMMUNITY REDEVELOPMENT AGENCY APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD OF JANUARY 1, 2013 TO JUNE 30, 2013. PURSUANT TO CALIFORNIA HEALTH AND SAFETY CODE § 34180(g)(1)." **Motion Board Member Ready, seconded by Vice Chair Howell and unanimously carried (6-0), noting the absence of Board Member Foat.**

BOARD MEMBER ITEMS, REQUESTS AND COMMENTS: None.

ADJOURNMENT: The Oversight Board adjourned at 4:24 p.m. The Oversight Board will not conduct a regular meeting until such time as needed for business pursuant to law.



James Thompson, Clerk/Secretary