

RESOLUTION NO. 013

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE PALM SPRINGS COMMUNITY REDEVELOPMENT AGENCY APPROVING THE TRANSFER OF ASSETS TO THE HOUSING SUCCESSOR AGENCY AND RATIFYING AND CONFIRMING THE TRANSFER OF CERTAIN REAL PROPERTY TO THE CITY OF PALM SPRINGS FOR CITY GOVERNMENTAL PURPOSES.

The Oversight Board of the Successor Agency to the Palm Springs Redevelopment Agency, reaffirms its previous findings in all previous resolutions of the Oversight Board of the Successor Agency to the Palm Springs Redevelopment Agency, and specifically finds and affirms:

A. A Due Diligence Review for the period February 1, 2012 through July 31, 2012, prepared pursuant to Health and Safety Code § 34176(a)(2) was approved by the Oversight Board on October 11, 2012.

B. During a meeting after the review of the Asset Transfer Assessment of the former redevelopment agency assets, representatives of the State Controller's Office suggested that the Oversight Board should review and approve the Housing Asset list and the transfer of housing assets to the Housing Successor Agency.

C. The Dissolution Act (AB 1X26 and AB 1484) provides certain flexibility and local benefits in connection with property disposition, including § 34181(a), which allows the Oversight Board to transfer governmental purpose property to the appropriate public entity.

D. In accordance with the provisions of the California Health and Safety Code § 37181, the Oversight Board may "direct the successor agency to transfer ownership of those assets that were constructed and used for a governmental purpose, such as roads, school buildings, parks, police and fire stations, libraries, and local agency administrative buildings, to the appropriate public jurisdiction . . ."

NOW, THEREFORE, BE IT RESOLVED BY THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE PALM SPRINGS COMMUNITY REDEVELOPMENT AGENCY, AS FOLLOWS:

SECTION 1. The Oversight Board hereby finds and determines that the foregoing recitals are true and correct.

SECTION 2. The following properties were categorized in the Asset Transfer Report as Land Held for Resale and, under the State Controller's authority under Health and Safety Code § 34167.5, shall be returned to the Successor Agency for disposition:

1. Cork n Bottle (Land held for resale)
2. Casa del Camino Property (Land held for resale)
3. McKinney Parcel (Land held for resale)
4. Desert Hotel Property (Land held for resale)

SECTION 3. The following properties were categorized in the Asset Transfer Report as Land Held for Resale and which are public parking lots today, serving downtown and the Convention Center Area, or Community Assets, which are typically related to visitor services or the Convention Center, including equipment and physical improvements paid for by the former Redevelopment Agency, and which the Oversight Board has found serve a governmental or public purpose under Health and Safety Code § 34181, and the Oversight Board ratifies, and confirms the transfer of these properties to the City of Palm Springs:

1. Prairie Schooner Parcel Parking Lot
2. Catholic Church Parking Lot
3. Blue Coyote Parking Lot
4. Vineyard Parking Lot
5. Food Court Parking Lot
6. Henry Frank Arcade Parking Lot
7. Village Green
8. Visitor Center
9. Convention Center North Parking Lot
10. Frances Stevens Park
11. Sunrise Park
12. Scrubber/Sweeper Equipment
13. Contribution toward the construction of the Animal Shelter
14. Downtown Trash Enclosure
15. Foster Leasehold (now part of Convention Center leasehold)
16. PSL 315
17. Plaza Theater

SECTION 4. The following properties were categorized in the Asset Transfer Report as Land Held for Resale, or as Community Assets, by the former Redevelopment Agency but which were disposed of prior to the January 1, 2011 date; the Oversight Board has directed these properties to be removed from the Successor Agency property inventory:

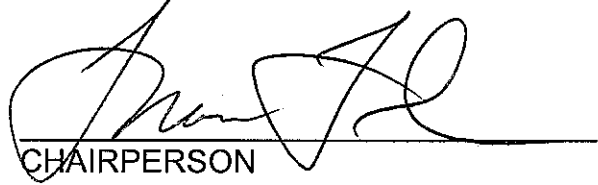
1. Land for Fire Station (Property Sold in 1997, transaction final 2006)
2. NW Corner Tahquitz & Sunrise (Land) Sold/ land exchange in 2005)
3. Desert Hotel Property (Duplicate included in Land Held for Resale)
4. Equitec Parcel (Sold in 2007)
5. Epsteen Parcel (Sold in 2007)
6. Patel Parcel (Sold in the 1990's for resale)

SECTION 5. The Oversight Board ratifies and confirms acceptance by the Successor Agency of all Housing Assets and concurs with the City Council as the Successor Agency to the Palm Springs Community Redevelopment Agency approval of the transfer of all Housing Assets (with the exception of the one disputed item contained in the Housing Asset Transfer Form that was disallowed by DOF) to the Housing Successor Agency.

SECTION 6. The Oversight Board directs the Board Clerk/Secretary to perform work in furtherance of the Oversight Board's duties and responsibilities under the Dissolution Act.

SECTION 7. This Resolution shall be effective three (3) business days after adoption.

PASSED, APPROVED AND ADOPTED BY THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE PALM SPRINGS COMMUNITY REDEVELOPMENT AGENCY THIS 3<sup>RD</sup> DAY OF APRIL, 2012.

  
CHAIRPERSON

ATTEST:


  
CLERK/SECRETARY

CERTIFICATION

STATE OF CALIFORNIA )  
COUNTY OF RIVERSIDE ) ss.  
CITY OF PALM SPRINGS )

I, JAMES THOMPSON, Clerk/Secretary, to the Oversight Board of the Successor Agency to the Palm Springs Community Redevelopment Agency, hereby certify that Resolution No. 013 is a full, true and correct copy, and was duly adopted at a regular meeting of the Oversight Board on March 5, 2013, by the following vote:

AYES: Board Member Ellis, Foat, Marshall, Ready, Van Horne, and Chair Flavin.  
NOES: None.  
ABSTAIN: None.  
ABSENT: Vice Chair Howell.

  
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JAMES THOMPSON 03/05/2013  
Oversight Board Clerk/Secretary  
City of Palm Springs, California