

MEASURE J OVERSIGHT COMMISSION

CITY OF PALM SPRINGS, CALIFORNIA

COMMISSION REPORT

MEETING DATE: March 21, 2013

SUBJECT: City's Property Acquisition Request for Funding

BY: Director of Finance and Treasurer

RECOMMENDATION:

Receive and file.

BACKGROUND AND ANALYSIS:

As part of the Measure J Oversight Commission's task to recommend projects for Measure J funding to the City Council, applications were solicited from both the general public and the City for consideration. Subsequently, the City submitted a list of 54 High Priority Project Recommendations to the Commission that included several City Council desired projects. As part of the Council's desire for land preservation, one such request was made for funding to purchase land for open space, Item 'SS'. At the time the City's request was submitted, a dollar amount was not associated with the request but was rather to be determined at a later date.

At last night's City Council meeting, the Mayor requested that we inform the Measure J Commission of the City Council's desire to allocate \$1 million per year for the purchase of open land (or a 'land bank' for open space preservation) for the next three years, for a total of \$3 million.