

RESOLUTION NO. 21

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE PALM SPRINGS COMMUNITY REDEVELOPMENT AGENCY APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULES FOR THE PERIOD JULY 1, 2014 THROUGH DECEMBER 31, 2014 (ROPS 14-15A).

WHEREAS, the Community Redevelopment Agency of the City of Palm Springs ("Redevelopment Agency") was a redevelopment agency in the City of Palm Springs ("City"), duly created pursuant to the California Community Redevelopment Law (Part 1 (commencing with Section 33000) of Division 24 of the California Health and Safety Code) ("Redevelopment Law"); and

WHEREAS, AB X1 26 and AB X1 27 were signed by the Governor of California on June 28, 2011, making certain changes to the Redevelopment Law, including adding Part 1.8 (commencing with Section 34161) and Part 1.85 (commencing with Section 34170) ("Part 1.85") to Division 24 of the California Health and Safety Code ("Health and Safety Code"); and

WHEREAS, Health & Safety Code Section 34177(1) requires the Successor Agency to prepare a Recognized Obligation Payment Schedule (ROPS) listing the enforceable obligations of the former Redevelopment Agency; and

WHEREAS, Section 34177(1) also provides that the ROPS (i) shall be reviewed and certified by the Riverside County Auditor-Controller ("County Auditor-Controller"); (ii) submitted to and duly approved by the Oversight Board; (iii) posted on the Successor Agency's website; and (iv) submitted to the County Auditor-Controller, the State Controller and the State Department of Finance ("Department of Finance"); and

WHEREAS, all other legal prerequisites to the adoption of this Resolution have occurred.

NOW, THEREFORE, BE IT RESOLVED BY THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY OF THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF PALM SPRINGS AS FOLLOWS:

SECTION 1. The Oversight Board hereby finds and determines that the foregoing recitals are true and correct.

SECTION 2. The Recognized Obligation Payment Schedule for the Period of July 1, 2014 through December 31, 2014, (ROPS 14-15A) is hereby approved.

SECTION 3. If the Oversight Board disagrees with the State's determination with respect to any items not funded with property tax, any future resolution of the disputed issue may be accommodated by amending the ROPS for the appropriate time period.

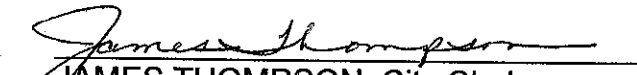
SECTION 4. The Oversight Board hereby directs staff of the Successor Agency to submit the approved ROPS 14-15A to the County Auditor-Controller, the State Controller and the State Department of Finance; and post the approved ROPS on the Successor Agency's website.

SECTION 5. This Resolution shall take effect three days upon its adoption.

PASSED, APPROVED AND ADOPTED BY THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE PALM SPRINGS COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF PALM SPRINGS THIS 25TH DAY OF FEBRUARY, 2014.


THOMAS FLAVIN, Chairman

ATTEST:



JAMES THOMPSON, City Clerk

CERTIFICATION

STATE OF CALIFORNIA)
COUNTY OF RIVERSIDE) ss.
CITY OF PALM SPRINGS)

I, James Thompson, Secretary of the Oversight Board of the Successor Agency of the Palm Springs Community Redevelopment Agency hereby certify that Resolution No. 21 was adopted by the Oversight Board at a Special Meeting held on the 25th day of February, 2014, by the following vote:

AYES: Boardmember Foat, Boardmember Marshall, Boardmember Ready,
Boardmember Van Horn, and Chairman Flavin.
NOES: None.
ABSENT: Boardmembers Arthur, and Vice Chair Howell.
ABSTAIN: None



JAMES THOMPSON, CLERK/SECRETARY

Recognized Obligation Payment Schedule (ROPS 14-15A) - Summary

Filed for the July 1, 2014 through December 31, 2014 Period

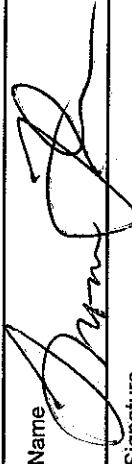
Name of Successor Agency: Palm Springs
 Name of County: Riverside

Current Period Requested Funding for Outstanding Debt or Obligation		Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):		
A	Bond Proceeds Funding (ROPS Detail)	\$ 1,656,898
B	Reserve Balance Funding (ROPS Detail)	55,881
C	Other Funding (ROPS Detail)	1,601,017
D		
Enforceable Obligations Funded with RPTTF Funding (F+G):		
E	Non-Administrative Costs (ROPS Detail)	\$ 3,847,796
F	Administrative Costs (ROPS Detail)	3,722,796
G		125,000
H	Current Period Enforceable Obligations (A+E):	\$ 5,504,694

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
I	Enforceable Obligations funded with RPTTF (E):	3,847,796
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(245,577)
K	Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 3,602,219

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
L	Enforceable Obligations funded with RPTTF (E):	3,847,796
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N	Adjusted Current Period RPTTF Requested Funding (L-M)	3,847,796

Certification of Oversight Board Chairman:
 Pursuant to Section 34177(m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Thomas Flavin, Chairman
 Name _____ Title _____
 /s/  2/26/14
 Signature _____ Date _____

Recognized Obligation Payment Schedule (ROPS) 14-15A - ROPS Detail
July 1, 2014 through December 31, 2014
 (Report Amounts in Whole Dollars)

Item #	Project Name / Debt Obligation	C	D	E	F	G	H	I	J	K	L	M		N	O	P
												Contract/Agreement Execution Date	Contract/Agreement Termination Date			
Funding Source																
Non-Redevelopment Property Tax Trust Fund																
Bond Proceeds																
RPTTF																
1	2004 Tax Allocation Refunding Bonds - Series A	Bonds Issued On or Before 12/31/10	6/16/2004	9/1/2034	Bank of New York Mellon Trust	Refinance 1994 Tax Allocation Bonds	Merged 1	14,825,254	N	55,881	1,601,017	3,722,796	125,000	3,722,796	125,000	5,504,584
2	2007 Tax Allocation Bonds, Series A	Bonds Issued On or Before 12/31/10	9/18/2007	9/1/2034	Bank of New York Mellon Trust	Capital Projects	Merged 1	22,102,713	N	28,694	666,153	176,742	176,742	176,742	176,742	775,589
3	2007 Taxable Tax Allocation Bonds, Series B	Bonds Issued On or Before 12/31/10	9/18/2007	9/1/2034	Bank of New York Mellon Trust	Property Acquisition	Merged 1	3,502,668	N		185,768	123,845		123,845		309,613
4	SERAF Loans	SERAF/ERAF	4/20/2010	6/30/2037	Palm Springs Housing Successor	Loans for FY 2009/10 and 2010/11	Merged 1	4,055,879	N		35,189	23,459		23,459		58,647
5	Housing Deferral Repayment	Miscellaneous	1/1/1996	6/30/2037	Palm Springs Housing Successor	SEPAF Payments	Merged 1	1,532,669	N							
6	2004 Convention Center Bonds	Revenue Bonds Issued On or Before 12/31/10	6/6/2007	1/1/2034	City of Palm Springs	Pre-1996 Set Aside Deferral	Merged 1	27,300,000	N					660,000		650,000
7	Contract Services - Financial	Fees	9/22/2010	6/30/2019	Harrell & Company Advisors	Merged 1 Bonds Disclosure/Rating	Merged 1	101,000	N					1,000		1,000
8	Contract Services - Rebate Calculation	Fees	6/4/2010	6/30/2015	William Financial Services	Merged 1 Bonds Rebate Consulting	Merged 1	23,000	N							
9	Bond Trustee Fees	Fees	6/16/2004	1/1/2034	Bank of New York Mellon Trust	Merged 1 Bonds Trustee Fees	Merged 1	150,500	N					7,000		7,000
11	Disposition and Development Agreement	Business Incentive Agreements	12/5/2005	9/1/2022	Endure Investments	Financial Assistance (10 Year)	Merged 1	1,120,000	N					140,000		140,000
12	Owner Participation Agreement	Business Incentive Agreements	1/19/2000	6/30/2018	VIP Motors	Financial Assistance	Merged 1	600,000	N							
13	Pacific Hospitality Judgment	Litigation	12/6/2012	7/31/2014	Pacific Hospitality	Judgment as Determined By Court	Merged 1	350,000	N					350,000		350,000
14	2004 Tax Allocation Refunding Bonds, Series B	Bonds Issued On or Before 12/31/10	6/16/2004	9/1/2034	Bank of New York Mellon Trust	Refinance 1994 Tax Allocation Bonds	Merged 2	12,629,024	N	17,116	284,277	105,735		105,735		407,128
15	2007 Taxable Tax Allocation Bonds, Series C	Bonds Issued On or Before 12/31/10	9/18/2007	9/1/2034	Bank of New York Mellon Trust	Property Acquisition	Merged 2	10,848,771	N					104,705		333,263
16	Agreement for Reimbursement	Miscellaneous	12/6/2006	6/30/2037	City of Palm Springs	PSL - 236 Lease	Merged 2	3,217,407	N					122,892		122,892
17	2004 Convention Center Bonds	Revenue Bonds Issued On or Before 12/31/10	6/6/2007	1/1/2034	City of Palm Springs	Agency Contribution to Convention Center Expansion	Merged 2	6,300,000	N					150,000		150,000
18	Contract Services - Financial	Fees	9/22/2010	6/30/2019	Harrell & Company Advisors	Merged 2 Bonds Disclosure/Rating	Merged 2	101,000	N					1,000		1,000
19	Contract Services - Rebate Calculation	Fees	6/4/2010	6/30/2015	William Financial Services	Merged 2 Bonds Rebate Consulting	Merged 2	23,000	N							
20	Bond Trustee Fees	Fees	6/16/2004	1/1/2034	Bank of New York Mellon Trust	Merged 2 Bonds Trustee Fees	Merged 2	100,500	N					4,500		4,500
21	2001 Housing Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	7/5/2001	8/1/2021	Bank of New York Mellon Trust	Refinance 1991 Housing Tax Allocation Bonds	Merged 1 / Merged 2	3,648,803	N	10,071	296,351	83,496		83,496		396,918
22	Contract Services - Financial	Fees	9/22/2010	6/30/2019	Harrell & Company Advisors	Housing Bonds Disclosure/Rating	Merged 1 / Merged 2	12,000	N					500		500
23	Contract Services - Rebate Calculation	Fees	6/4/2010	6/30/2015	William Financial Services	Housing Bonds Rebate Consulting	Merged 1 / Merged 2	5,000	N							
24	Bond Trustee Fees	Fees	6/16/2004	1/1/2034	Bank of New York Mellon Trust	Housing Bonds Trustee Fees	Merged 1 / Merged 2	17,500	N					2,500		2,500
25	Contract Services - Audit	Admin Costs	4/5/2010	6/30/2015	Lance Soff & Lumphard	Audit Services	Merged 1 / Merged 2	330,000	N							

Recognized Obligation Payment Schedule (ROPS) 14-15A - ROPS Detail
 July 1, 2014 through December 31, 2014
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
27	Contract Services - Legal	Legal	7/18/2008	6/30/2015	Woodruff Stradlin	General Legal Counsel	Merged 1	100,000	N						
28	Contract Services - Financial	Admin Costs	7/18/2008	6/30/2015	Harrell & Company	ROPS Consulting	Merged 1	100,000	N						
32	Lease/Sublease Agreement	Business Incentive Agreements	1/19/2000	6/30/2018	VIP Motors	Property Lease	Merged 1	2,640,000	N						
33	Administrative Cost Allowance	Admin Costs	7/1/2014	6/30/2015	City of Palm Springs	Overhead Cost Allocation/Salaries	Merged 1	5,000,000	N						
34	Loan	City/County Loans	5/6/1998	11/1/2035	Palm Springs Housing	Loan to Merged Project No. 1	Merged 1	74,316	N						125,000
35	Agreement for Reimbursement	City/County Loans	10/16/1991	11/1/2035	City of Palm Springs	Project Costs	Merged 1	413,500	N						
36	Agreement for Reimbursement	City/County Loans	10/16/1991	11/1/2035	City of Palm Springs	Project Costs	Merged 2	413,500	N						
37	Agreement for Reimbursement	City/County Loans	6/22/1993	11/1/2035	City of Palm Springs	Project Costs	Merged 2	400,000	N						
38	City Loan and Interest	City/County Loans	6/15/2011	11/1/2035	City of Palm Springs	Operating and Administrative Costs	Merged 1	1,653,913	N						
39	City Loan and Interest	City/County Loans	6/15/2011	11/1/2035	City of Palm Springs	Operating and Administrative Costs	Merged 2	103,250	N						
40	City Loan and Interest	City/County Loans	6/15/2011	11/1/2035	City of Palm Springs	Operating and Administrative Costs	Merged 1/Merged 2	2,132,492	N						
41	Agreement for Reimbursement	City/County Loans	12/6/2006	11/1/2035	City of Palm Springs	Prepay Portion of PSL 236	Merged 2	1,228,542	N						
42	2004 Tax Allocation Refunding Bonds, Series A	Reserves	6/16/2004	9/1/2034	Bank of New York Mellon	Refinance 1994 Tax Allocation Bonds	Merged 1		N						
43	2007 Tax Allocation Bonds, Series A	Reserves	9/18/2007	9/1/2034	Bank of New York Mellon	Capital Projects	Merged 1		N						
44	2007 Taxable Tax Allocation Bonds, Series B	Reserves	9/18/2007	9/1/2034	Bank of New York Mellon	Property Acquisition	Merged 1		N						
45	2004 Tax Allocation Refunding Bonds, Series B	Reserves	6/16/2004	9/1/2034	Bank of New York Mellon	Refinance 1994 Tax Allocation Bonds	Merged 2		N						
46	2007 Taxable Tax Allocation Bonds, Series C	Reserves	9/18/2007	9/1/2034	Bank of New York Mellon	Property Acquisition	Merged 2		N						
47	2001 Housing Tax Allocation Bonds	Reserves	7/3/2001	8/1/2021	Bank of New York Mellon	Refinance 1991 Housing Tax Allocation Bonds	Merged 1		N						
48	Property Tax - Cork & Bottle Property	Property Maintenance	7/1/2013	6/30/2019	County of Riverside	Property Taxes on Agency Held Land	Merged 1	14,000	N		1,326				1,326
49	Property Tax - Cork & Bottle Property	Property Maintenance	7/1/2014	6/30/2015	County of Riverside	Property Taxes on Agency Held Land	Merged 1	1,326	N					1,326	1,326
50	Property Tax - PSL 236 Property	Property Maintenance	7/1/2013	6/30/2037	County of Riverside	Property Taxes on Property Under PSL 236 Lease - Dec Installment	Merged 2	258,900	N		4,396				4,396
51	Property Tax - PSL 236 Property	Property Maintenance	7/1/2014	6/30/2015	County of Riverside	Property Taxes on Property Under PSL 236 Lease - Dec Installment	Merged 2	4,396	N					4,396	4,396
52	Plaza Theatre - Insurance	Property Maintenance	7/1/2014	6/30/2015	City of Palm Springs	Insurance on Agency Held Property	Merged 1	48,000	N					6,000	6,000
53	Plaza Theatre - Maintenance	Property Maintenance	7/1/2014	6/30/2015	City of Palm Springs	Maintenance Costs on Agency Held Property	Merged 1	14,500	N					3,500	3,500
54	Plaza Theatre - Consulting for Renovation	Property Maintenance	7/1/2014	6/30/2015	To be determined	Estimate to Renovate Agency Held Property	Merged 1	750,000	N					100,000	100,000

Recognized Obligation Payment Schedule (ROPS) 14-15A - ROPS Detail
July 1, 2014 through December 31, 2014
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M			N	O	P
												Funding Source					
												Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)	Reserve Balances	Other Funds			
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt of Obligation	Retired	Bond Proceeds	Reserve Balances	Other Funds	Non-Admin	RPTTF	Admin	Six-Month Total	
55	Plaza Theatre - Appraisal	Property Dispositions	7/1/2014	6/30/2015	To be determined	Appraisal on Agency Held Property Pending PMP	Merged 1	25,000	Y							\$	
56	Plaza Theatre - Utilities	Property Maintenance	7/1/2014	6/30/2015	Desert Water	Utilities for Agency Held Property Pending PMP	Merged 1	4,000	N				1,000			\$	
57	Plaza Investment Lease	Property Maintenance	7/30/2003	5/31/2018	Plaza Investments	Lease of property adjacent to Plaza Theatre used for access	Merged 1	38,800	N				4,800			\$	
58	Cashflow Loan RPTTF Withholding	City/County Loans After 6/27/11	11/20/2013	12/31/2014	City of Palm Springs	Cashflow loan for purpose of paying DDE amounts to offset RPTTF	Merged 1/Merged 2	1,503,000	N				1,503,000			\$	
59	Cashflow Loan re Plaza Theatre	City/County Loans After 6/27/11	11/20/2013	12/31/2014	City of Palm Springs	Cashflow loan for purpose of operating Plaza Theatre Item 55	Merged 1	24,400	N				24,400			\$	
60	Cashflow Loan for PMP Completion	City/County Loans After 6/27/11	7/1/2013	12/31/2014	City of Palm Springs	Cash advance to pay PMP Consultant	Merged 1/Merged 2	25,000	N				25,000			\$	

Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Cash Balances
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177(0), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H	I	Fund Sources												
									Bond Proceeds		Reserve Balance		Other	RPTTF							
									Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR balances retained	Prior ROPS RPTTF distributed as reserve for next bond payment									
Cash Balance Information by ROPS Period																					
ROPS 13-14A Actuals (07/01/13 - 12/31/13)																					
1	Beginning Available Cash Balance (Actual 07/01/13) Note that for the RPTTF, 1 + 2 should tie to columns J and O in the Report of Prior Period Adjustments (PPAs)																				
2	Revenue/Income (Actual 12/31/13) Note that the RPTTF amounts should tie to the ROPS 13-14A distribution from the County Auditor/Controller during June 2013	3,289,099		6,657,494	1,386,305	151,572	89,692														
3	Expenditures for ROPS 13-14A Enforceable Obligations (Actual 12/31/13) Note that for the RPTTF, 3 + 4 should tie to columns L and Q in the Report of PPAs.	(80,345)		1,500,000		43,391	3,945,947														
4	Retention of Available Cash Balance (Actual 12/31/13) Note that the RPTTF amount should only include the retention of reserves for debt service approved in ROPS 13-14A.			8,157,494	1,386,305	151,000	3,800,062														
5	ROPS 13-14A RPTTF Prior Period Adjustment Note that the RPTTF amount should tie to column S in the Report of PPAs.	3,208,754				7,340															
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)																				
ROPS 13-14B Estimate (01/01/14 - 06/30/14)																					
7	Beginning Available Cash Balance (Actual 01/01/14) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)																				
8	Revenue/Income (Estimate 06/30/14) Note that the RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor/Controller during January 2014	3,208,754																			
9	Expenditures for 13-14B Enforceable Obligations (Estimate 06/30/14)																				
10	Retention of Available Cash Balance (Estimate 06/30/14) Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14B																				
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)																				

Column C - Clawback of 2007 Bond Proceeds Recorded as AJE in FY 12/13 instead of during ROPS 13-14A; Column G - Includes other income posted to FY 12/13 after ROPS 13-14B prepared (rent on properties transferred back to SA); Column H = ROPS II PPA

Column C - Difference in book value versus maturity value upon maturity of reserve fund investments purchased at a premium used to offset interest income; Column E - City Cashflow Loan to offset RPTTF withholding of LMIHF DDR Amount

Column E - Payment of \$1,500,000 LMIHF DDR amount in lieu of ROPS 13-14B Withholding and \$6,657,494 OFA DDR amount

Column G - \$7,340 AP at 12/31 approved in ROPS 13-14A

Column G - \$7,340 AP at 12/31; Column H - Includes \$1,601,017 Reserve for ROPS 14-15A debt service and property taxes per Col L on ROPS detail

Column G - Reimburse General Fund Advances to pay for LRPMP and Disposition Costs not included in ROPS 13-14A or B; Column H - Retain \$245,577 PPA from ROPS 13-14A for 14-15A EO

Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Prior Period Adjustments
 Reported for the ROPS 13-14A (July 1, 2013 through December 31, 2013) Period Pursuant to Health and Safety Code (HSC) section 34186 (e)
 (Report Amounts in Whole Dollars)

ROPS 13-14A Successor Agency (SA) Self-reported Prior Period Adjustments (PPA) Pursuant to HSC Section 34186 (e), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 13-14A (July through December 2013) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 14-15A (July through December 2014) period will be offset by the SA's self-reported ROPS 13-14A prior period adjustment. HSC Section 34186 (e) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T		
																				RPTTF Expenditures	
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures					RPTTF Expenditures										Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15A Requested RPTTF)				
		Authorized	Actual	Authorized	Actual	Reserve Balance	Other Funds					Admin						Net Difference (M-R)	SA Comments		
15	2007 Taxable Tax Allocation Bonds, Series C			1,398,248	1,398,248	197,767	197,767	151,000	3,920,639	3,920,639	130,288	130,288	3,675,662	125,000	125,000	125,000	125,000			245,577	Reserve included in US requested for ROPS 13-14A as separate line item beginning in ROPS 13-14B
16	Agreement for Attachment																				
17	2004 Construction Center Bonds								122,892	122,892			122,892								
18	Contract Services - Financial								150,000	150,000			150,000								
19	Contract Services - Rebate Calculation																				
20	Bond Trustee Fees								4,500	4,500			4,500								
21	2001 Housing Tax Allocation Bonds			264,365	264,365				116,804	116,804			116,804								
22	Contract Services - Internal Services - Rebate Calculation																				
24	Bond Trustee Fees Audit								2,500	2,500			2,500								
25	Contract Services - Audit							6,000					6,000								
26	Contract Services - Legal																				
27	Contract Services - Financial																				
28	Cooperative Agreement																				
29	Cooperative Agreement																				
30	Cooperative Agreement																				
31	Contract Services - Consulting																				

Billed Nov 21, AP at December 31. Submission Cash Balance Report Line 4 to Pay in 13-14B

Vendor didn't bill in time to pay before Dec 31 - AP of \$2,200 for ROPS 13-14A. Related on Cash Balance Report Line 4 to Pay in 13-14B

Vendor didn't bill in time to pay before Dec 31 - AP of \$2,200 for ROPS 13-14A. Related on Cash Balance Report Line 4 to Pay in 13-14B

Vendor didn't bill in time to pay before Dec 31 - AP of \$2,200 for ROPS 13-14A. Related on Cash Balance Report Line 4 to Pay in 13-14B

Vendor didn't bill in time to pay before Dec 31 - AP of \$2,200 for ROPS 13-14A. Related on Cash Balance Report Line 4 to Pay in 13-14B

Vendor didn't bill in time to pay before Dec 31 - AP of \$2,200 for ROPS 13-14A. Related on Cash Balance Report Line 4 to Pay in 13-14B

Vendor didn't bill in time to pay before Dec 31 - AP of \$2,200 for ROPS 13-14A. Related on Cash Balance Report Line 4 to Pay in 13-14B

Vendor didn't bill in time to pay before Dec 31 - AP of \$2,200 for ROPS 13-14A. Related on Cash Balance Report Line 4 to Pay in 13-14B

Vendor didn't bill in time to pay before Dec 31 - AP of \$2,200 for ROPS 13-14A. Related on Cash Balance Report Line 4 to Pay in 13-14B

Vendor didn't bill in time to pay before Dec 31 - AP of \$2,200 for ROPS 13-14A. Related on Cash Balance Report Line 4 to Pay in 13-14B

Recognized Obligation Payment Schedule 14-15A - Notes

July 1, 2014 through December 31, 2014

Item #	Notes/Comments
1	
2	
3	
4	Received FOC on January 2, 2014; Repayment schedule to be submitted to Oversight Board for approval during 13-14B
5	Received FOC on January 2, 2014; Repayment schedule to be submitted to Oversight Board for approval during 13-14B
6	
7	Amount in Bond Proceeds Column represents surplus on deposit with Trustee to be applied to September 1 2014 payment, will be accounted for in Column C on the PPA for 14-15A
8	
9	
10	
11	
12	
13	Final Payment on July 31, 2014
14	
15	
16	
17	
18	
19	Amount in Bond Proceeds Column represents surplus on deposit with Trustee to be applied to September 1 2014 payment, will be accounted for in Column C on the PPA for 14-15A
20	
21	
22	
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26	Amount in Bond Proceeds Column represents surplus on deposit with Trustee to be applied to August 1 2014 payment, will be accounted for in Column C on the PPA for 14-15A
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Recognized Obligation Payment Schedule 14-15A - Notes

July 1, 2014 through December 31, 2014

Item #	Notes/Comments
34	Received FOC on January 2, 2014; To be submitted to Oversight Board for approval during 13-14B
35	Received FOC on January 2, 2014; To be submitted to Oversight Board for approval during 13-14B
36	Received FOC on January 2, 2014; To be submitted to Oversight Board for approval during 13-14B
37	Received FOC on January 2, 2014; To be submitted to Oversight Board for approval during 13-14B
38	Received FOC on January 2, 2014; To be submitted to Oversight Board for approval during 13-14B
39	Received FOC on January 2, 2014; To be submitted to Oversight Board for approval during 13-14B
40	Received FOC on January 2, 2014; To be submitted to Oversight Board for approval during 13-14B
41	Received FOC on January 2, 2014; To be submitted to Oversight Board for approval during 13-14B
42	This line item will be used in ROPS B periods for debt service reserve request above ROPS B actual debt service
43	This line item will be used in ROPS B periods for debt service reserve request above ROPS B actual debt service
44	This line item will be used in ROPS B periods for debt service reserve request above ROPS B actual debt service
45	This line item will be used in ROPS B periods for debt service reserve request above ROPS B actual debt service
46	This line item will be used in ROPS B periods for debt service reserve request above ROPS B actual debt service
47	This line item will be used in ROPS B periods for debt service reserve request above ROPS B actual debt service
48	Agency requested December installment of property tax in ROPS 13-14B
49	This line item be used in ROPS A periods for April installment to be paid with December installment
50	Agency requested December installment of property tax in ROPS 13-14B
51	This line item be used in ROPS A periods for April installment to be paid with December installment
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58	Approved by Oversight Board December 16, 2013; Applied to DDR in lieu of RPTTF withholding in ROPS 13-14B
59	Approved by Oversight Board December 16, 2013
60	City advanced funds between 7/1 and 12/31/13 to complete PMP since funding wasn't included in ROPS 13-14A