

## RESOLUTION NO. 28

A RESOLUTION OF THE OVERSIGHT BOARD TO THE PALM SPRINGS COMMUNITY REDEVELOPMENT AGENCY APPROVING THE RECOGNIZED OBLIGATIONS PAYMENT SCHEDULES (ROPS 14-15B) FOR THE PERIOD OF JANUARY 1, 2015, THROUGH JUNE 30, 2015, PURSUANT TO SECTION 34169(g)(1) OF THE CALIFORNIA HEALTH & SAFETY CODE

WHEREAS, the City Council of the City of Palm Springs ("Council") and the Agency Board of the Palm Springs Community Redevelopment Agency ("Agency") approved and adopted the Amended and Restated Redevelopment Plans for the Merged Project Areas No. 1 and No. 2 ("Redevelopment Plan") covering properties within the Agency (the "Project Areas"); and

WHEREAS, since the dates of adoption of the Redevelopment Plan, the Agency undertook redevelopment projects in the Project Area to eliminate blight, to improve public facilities and infrastructure, to renovate and construct affordable housing, and to enter into partnerships with private industries to create jobs and expand the local economy; and

WHEREAS, as part of the 2011-12 State budget bill, the California Legislature enacted and the Governor signed AB X1 26, requiring that each redevelopment agency be dissolved unless the community that created it enacts a resolution committing it to making certain payments; and

WHEREAS, on December 29, 2011, the California Supreme Court upheld AB X1 26, which dissolves all of the redevelopment agencies in the State of California, and struck down AB1X 27; and

WHEREAS, Health & Safety Code Section 34177(1) requires the Successor Agency to prepare a Recognized Obligation Payment Schedule (ROPS) listing the enforceable obligations of the former Redevelopment Agency; and

WHEREAS, Section 34177(1) also provides that the ROPS (i) shall be reviewed and certified by the Riverside County Auditor-Controller ("County Auditor-Controller"); (ii) submitted to and duly approved by the Oversight Board; (iii) posted on the Successor Agency's website; and (iv) submitted to the County Auditor-Controller, the State Controller and the State Department of Finance ("Department of Finance"); and

WHEREAS, all other legal prerequisites to the adoption of this Resolution have occurred.

NOW, THEREFORE, BE IT RESOLVED BY THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY OF THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF PALM SPRINGS AS FOLLOWS:

Section 1. The Recitals set forth above are true and correct and incorporated herein by reference.


Section 2. The Recognized Obligation Payment Schedule (ROPS 14-15 B) for the period of January 1, 2015 through June 30, 2015, attached to this Resolution as Exhibit A, is hereby approved.

Section 3. The Executive Director or designee is authorized to take all actions necessary to implement this Resolution, including without limitation, the posting of this Resolution and the Recognized Obligation Payment Schedule on the Successor Agency's website, provide notice of adoption of this Resolution and such Schedule to the County Auditor-Controller, the State Controller and the State Department of Finance.

Section 4. This Resolution shall take effect three business days from adoption.

  
\_\_\_\_\_  
THOMAS FLAVIN, Chairman

ATTEST:

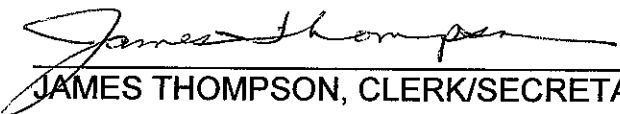
  
\_\_\_\_\_  
JAMES THOMPSON, City Clerk  
Oversight Board Clerk/Secretary

CERTIFICATION

STATE OF CALIFORNIA )  
COUNTY OF RIVERSIDE ) ss.  
CITY OF PALM SPRINGS )

I, James Thompson, Secretary of the Oversight Board of the Successor Agency of the Palm Springs Community Redevelopment Agency hereby certify that Resolution No. 28 was adopted by the Oversight Board at a Special Meeting held on the 23<sup>rd</sup> day of September, 2014, by the following vote:

AYES: Board Member Foat, Board Member Ready, Board Member Van Horn,  
and Chair Flavin  
NOES: None  
ABSENT: Board Member Arthur, Board Member Marshall, and Vice Chair Howell  
ABSTAIN: None

  
\_\_\_\_\_  
JAMES THOMPSON, CLERK/SECRETARY

**Recognized Obligation Payment Schedule (ROPS 14-15B) - Summary**  
 Filed for the January 1, 2015 through June 30, 2015 Period


Name of Successor Agency: Palm Springs  
 Name of County: Riverside

<b>Current Period Requested Funding for Outstanding Debt or Obligation</b>		<b>Six-Month Total</b>
<b>Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding</b>		
<b>A</b>	<b>Sources (B+C+D):</b>	
B	Bond Proceeds Funding (ROPS Detail)	\$ 39,972
C	Reserve Balance Funding (ROPS Detail)	5,800
D	Other Funding (ROPS Detail)	34,172
<b>E</b>	<b>Enforceable Obligations Funded with RPTTF Funding (F+G):</b>	
F	Non-Administrative Costs (ROPS Detail)	\$ 3,258,941
G	Administrative Costs (ROPS Detail)	3,133,941
H	Current Period Enforceable Obligations (A+E):	125,000
		<b>\$ 3,298,913</b>

<b>Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</b>		
I	Enforceable Obligations funded with RPTTF (E):	3,258,941
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(57,409)
K	Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 3,201,532

<b>County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</b>		
L	Enforceable Obligations funded with RPTTF (E):	3,258,941
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N	Adjusted Current Period RPTTF Requested Funding (L-M)	<b>3,258,941</b>

Certification of Oversight Board Chairman:  
 Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Thomas Flavin, O.B. Chair  
 Name  
 /s/   
 Signature  
 Title  
 Date 09/23/2014

**Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail**  
 January 1, 2015 through June 30, 2015  
 (Report Amounts in Whole Dollars)

Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation \$	Retired	Finding Source			N	O	P
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)	Reserve Balance	RPTTF			
									Bond Proceeds	Other Funds	Admin				
1	2004 Tax Allocation Refunding	Bonds Issued On or Before 12/31/10	6/16/2004	9/1/2034	Bank of New York Mellon	Refinance 1994 Tax Allocation Bonds	Merged 1	118,595,448	Y	5,800	34,172	3,133,941	125,000	3,298,913	
2	2007 Tax Allocation Bonds, Series A	Bonds Issued On or Before 12/31/10	9/18/2007	9/1/2034	US Bank	Capital Projects	Merged 1	21,793,100	N			309,613		309,613	
3	2007 Taxable Tax Allocation Bonds, Series B	Bonds Issued On or Before 12/31/10	9/18/2007	9/1/2034	US Bank	Property Acquisition	Merged 1	3,444,022	N			58,647		58,647	
4	SERAP Loans	SERAP/ERAF	4/20/2010	6/30/2037	Palm Springs-Housing	Loans for FY 2009/10 and 2010/11	Merged 1	4,055,879	N						
5	HOVING BOND REFINANCEMENT	SERAP/ERAF	7/1/1996	6/30/2037	Palm Springs-Housing	Loans for FY 2009/10 and 2010/11	Merged 1	1,521,869	Y						
6	2004 Convention Center Bonds	Revenue Bonds Issued On or Before 12/31/10	6/6/2007	11/1/2034	City of Palm Springs	Agency Contribution to Convention Center Expansion	Merged 1	27,300,000	N			650,000		650,000	
7	Contract Services - Financial	Fees	9/22/2010	6/30/2019	Harrill & Company Advisors	Merged 1 Bonds Disclosure Rating	Merged 1	36,000	N			1,800		1,800	
8	Contract Services - Rebate Calculation	Fees	6/4/2010	6/30/2015	William Financial Services	Merged 1 Bonds Rebate Consulting	Merged 1	15,000	N						
9	Bond Trustee Fees	Fees	6/16/2004	11/1/2034	Bank of New York Mellon Trust	Merged 1 Bonds Trustee Fees	Merged 1	148,000	N						
11	Disposition and Development Agreement	OPADD/Construction	12/5/2005	9/1/2022	Endure Investments	Financial Assistance (10 Year)	Merged 1	980,000	N						
12	Owner Participation Agreement	Business Incentive Agreements	1/19/2000	6/30/2018	VIP Motors	Financial Assistance	Merged 1	600,000	N			200,000		200,000	
13	Pacific Hospitality Judgment	Litigation	12/6/2012	7/31/2014	Pacific Hospitality	Judgment as Determined by Court	Merged 1		Y						
14	2004 Tax Allocation Refunding Bonds, Series B	Bonds Issued On or Before 12/31/10	6/16/2004	9/1/2034	Bank of New York Mellon Trust	Refinance 1994 Tax Allocation Bonds	Merged 2		Y						
15	2007 Taxable Tax Allocation Bonds, Series C	Bonds Issued On or Before 12/31/10	9/18/2007	9/1/2034	Bank of New York Mellon Trust	Property Acquisition	Merged 2	10,514,508	N			185,211		185,211	
16	Agreement for Reimbursement	Revenue Bonds Issued On or Before 12/31/10	12/6/2006	6/30/2037	City of Palm Springs	PSI - 236 Lease	Merged 2	3,094,515	N			150,000		150,000	
17	2004 Convention Center Bonds	Revenue Bonds Issued On or Before 12/31/10	6/6/2007	11/1/2034	City of Palm Springs	Agency Contribution to Convention Center Expansion	Merged 2	9,300,000	N						
18	Contract Services - Financial	Fees	9/22/2010	6/30/2019	Harrill & Company Advisors	Merged 2 Bonds Disclosure Rating	Merged 2	36,000	N			1,800		1,800	
19	Contract Services - Rebate Calculation	Fees	6/4/2010	6/30/2015	William Financial Services	Merged 2 Bonds Rebate Consulting	Merged 2		Y						
20	Bond Trustee Fees	Fees	6/16/2004	11/1/2034	Bank of New York Mellon Trust	Merged 2 Bonds Trustee Fees	Merged 2	100,500	N						
21	2001 Housing Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	7/31/2001	8/1/2021	Bank of New York Mellon Trust	Refinance 1991 Housing Tax Allocation Bonds	Merged 1/ Merged 2		Y						
22	Contract Services - Financial	Fees	9/22/2010	6/30/2019	Harrill & Company Advisors	Merged 1 Bonds Disclosure Rating	Merged 1/ Merged 2		Y						
23	Contract Services - Rebate Calculation	Fees	6/4/2010	6/30/2015	William Financial Services	Merged 1 Bonds Rebate Consulting	Merged 1/ Merged 2		Y						
24	Bond Trustee Fees	Fees	6/16/2004	11/1/2034	Bank of New York Mellon Trust	Merged 1 Bonds Trustee Fees	Merged 1/ Merged 2		Y						
25	Contract Services - Audit	Admin Costs	4/6/2010	6/30/2015	Janice Sell & Loughbar	Audit Services	Merged 1/ Merged 2	330,000	N			9,000		9,000	
26	Contract Services - Legal	Legal	1/12/2005	6/30/2015	Woodruff Stradlin	General Legal Counsel	Merged 1/ Merged 2	100,000	N			9,000		9,000	
27	Contract Services - Financial	Admin Costs	7/18/2008	6/30/2019	Harrill & Company Advisors	ROPS Consulting	Merged 1/ Merged 2	100,000	N			4,000		4,000	

**Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail**  
 January 1, 2015 through June 30, 2015  
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
32	Lease/Sublease Agreement	Business Incentive Agreements	7/1/2014	8/30/2015	VIP Motors	Property Lease	Merged 1	-	Y	-	-	-	-	-	-
33	Administrative Cost Allowance	Admin Costs	7/1/2014	8/30/2015	City of Palm Springs	Overhead Cost Allocation/Salaries	Merged 2	5,000,000	N	-	-	-	-	-	125,000
34	Administrative Cost Allowance	Admin Costs	8/1/1991	8/30/2015	City of Palm Springs	Overhead Cost Allocation/Salaries	Merged 1	4,931,818	N	-	-	-	-	-	-
35	Agreement for Reimbursement	City/County Loans On or Before 6/27/11	10/16/1991	11/1/2035	City of Palm Springs	Project Costs	Merged 1	413,500	N	-	-	-	-	-	-
36	Agreement for Reimbursement	City/County Loans On or Before 6/27/11	10/16/1991	11/1/2035	City of Palm Springs	Project Costs	Merged 2	413,500	N	-	-	-	-	-	-
37	Agreement for Reimbursement	City/County Loans On or Before 6/27/11	6/22/1993	11/1/2035	City of Palm Springs	Project Costs	Merged 2	400,000	N	-	-	-	-	-	-
38	City Loan and Interest	City/County Loans On or Before 6/27/11	6/15/2011	11/1/2035	City of Palm Springs	Operating and Administrative Costs For FY 2011-12	Merged 1	1,553,913	N	-	-	-	-	-	-
39	City Loan and Interest	City/County Loans On or Before 6/27/11	6/15/2011	11/1/2035	City of Palm Springs	Operating and Administrative Costs For FY 2011-12	Merged 2	103,350	N	-	-	-	-	-	-
40	City Loan and Interest	City/County Loans On or Before 6/27/11	6/15/2011	11/1/2035	City of Palm Springs	Operating and Administrative Costs For FY 2010-11	Merged 1/Merged 2	2,132,492	N	-	-	-	-	-	-
41	Agreement for Reimbursement	City/County Loans On or Before 6/27/11	12/6/2006	11/1/2035	City of Palm Springs	Prepay Portion of PSL 236	Merged 2	1,226,542	N	-	-	-	-	-	-
42	2004 Tax Allocation Refunding Bonds, Series A	Reserves	6/16/2004	9/7/2034	Bank of New York Mellon Trust	Refinance 1994 Tax Allocation Bonds	Merged 1	-	Y	-	-	-	-	-	-
43	2007 Tax Allocation Refunding Bonds, Series A	Reserves	9/16/2007	9/7/2034	Bank of New York Mellon Trust	Capital Projects	Merged 1	309,613	N	-	-	-	-	309,613	309,613
44	2007 Taxable Tax Allocation Bonds, Series B	Reserves	9/16/2007	9/7/2034	Bank of New York Mellon Trust	Property Acquisition	Merged 1	58,647	N	-	-	-	-	58,647	58,647
45	2004 Tax Allocation Refunding Bonds, Series B	Reserves	6/16/2004	9/7/2034	Bank of New York Mellon Trust	Property Acquisition	Merged 1	-	Y	-	-	-	-	-	-
46	2007 Taxable Tax Allocation Bonds, Series C	Reserves	9/16/2007	9/7/2034	Bank of New York Mellon Trust	Refinance 1994 Tax Allocation Bonds	Merged 2	340,211	N	-	-	-	-	340,211	340,211
47	2001 Housing Tax Allocation Bonds	Reserves	7/31/2001	8/1/2021	Bank of New York Mellon Trust	Property Acquisition	Merged 1/Merged 2	-	Y	-	-	-	-	-	-
48	Property Tax - Cork & Bottle Property	Maintenance	7/1/2013	6/30/2019	County of Riverside	Property Taxes on Agency Held Land	Merged 1	12,600	N	-	1,400	-	-	-	1,400
49	Property Tax - Cork & Bottle Property	Reserves	7/1/2014	6/30/2015	County of Riverside	Pending PMP - Current Installment	Merged 1	1,400	N	-	-	-	1,400	-	1,400
50	Property Tax - PSL 236 Property	Maintenance	7/1/2013	6/30/2037	County of Riverside	Property Tax on Item 48	Merged 2	254,500	N	-	-	4,400	-	-	4,400
51	Property Tax - PSL 236 Property	Reserves	7/1/2014	6/30/2015	County of Riverside	Reserve for Next Installment of PSL 236 Leases - Current Installment	Merged 2	4,400	N	-	-	-	4,400	-	4,400
52	Plaza Theatre - Insurance	Maintenance	7/1/2014	6/30/2015	City of Palm Springs	Insurance on Agency Held Property	Merged 1	36,000	N	-	-	-	-	12,000	12,000
53	Plaza Theatre - Maintenance	Maintenance	7/1/2014	6/30/2015	City of Palm Springs	Pending PMP	Merged 1	11,000	N	-	-	-	-	3,500	3,500
54	Plaza Theatre - Gas/Utilities for	Maintenance	7/1/2014	6/30/2015	City of Palm Springs	Property Pending PMP	Merged 1	8,000	N	-	-	-	-	2,000	2,000
55	Plaza Theatre - Utilities	Maintenance	7/1/2014	6/30/2015	City of Palm Springs	Utilities for Agency Held Property	Merged 1	34,000	N	-	-	-	-	4,800	4,800
57	Plaza Investment Lease	Maintenance	7/30/2003	6/31/2018	Plaza Investments	Lease of property adjacent to Plaza Theatre used for access	Merged 1	-	N	-	-	-	-	-	-



**Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Cash Balances**  
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I						
									Fund Sources					
									Bond Proceeds		Reserve Balance		Other	
Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	RPTTF	Non-Admin and Admin	Comments							
<b>Cash Balance Information by ROPS Period</b>														
<b>ROPS 13-14B Actuals (01/01/14 - 06/30/14)</b>														
1	Beginning Available Cash Balance (Actual 01/01/14)													
2	Revenue/Income (Actual 06/30/14) RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014	3,208,754				43,963	245,577							
3	Expenditures for ROPS 13-14B Enforceable Obligations (Actual 06/30/14) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q	3,986		1,487,823		40,259	4,402,543	Col E - LMIHF DDR Amount Required by Finance (City loan should have been \$1,487,823)						
4	Retention of Available Cash Balance (Actual 06/30/14) RPTTF amount retained should only include the amounts distributed for debt service reserve(s) approved in ROPS 13-14B			1,500,000		47,050	2,743,039	Col E - LMIHF DDR Amount Paid (overpaid by SA); Col G - includes \$7,340, A/P from 13-14A						
5	ROPS 13-14B RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 13-14B PPA in the Report of PPA, Column S	3,212,750				25,000	1,602,095	Col C - Bond Reserve Fund and Restricted Project Funds; Col G - Retention of other income to fund 14-15A Line 60; Col H - \$5,800 reserved for Property Tax, balance for Debt Service						
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)			(12,172)		12,172	57,409							
<b>ROPS 14-15A Estimate (07/01/14 - 12/31/14)</b>														
7	Beginning Available Cash Balance (Actual 07/01/14) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	3,212,750		(12,172)	1,602,095	37,172	302,986							
8	Revenue/Income (Estimate 12/31/14) RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014						1,180,739	Col C - 2001 and 2004 Bond Reserves Transferred to Refunding Escrow; Col G - 14-15A Line 60 to be funded from Other Funds						
9	Expenditures for ROPS 14-15A Enforceable Obligations (Estimate 12/31/14)	2,175,419				25,000	1,426,316							
10	Retention of Available Cash Balance (Estimate 12/31/14) RPTTF amount retained should only include the amount distributed for debt service reserve(s) approved in ROPS 14-15A			(12,172)		12,172		Reimburse for LMIHF DDR Overpayment						
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	1,037,331					57,409							

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [https://rad.dof.ca.gov/rad-sa/pdf/Cash\\_Balance\\_Agency\\_Tips\\_Sheet.pdf](https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf).



### Recognized Obligation Payment Schedule (ROPS 14-16B) - Report of Prior Period Adjustments Reported for the ROPS 13-14B (January 1, 2014 through June 30, 2014) Period Pursuant to Health and Safety Code section 34186 (a) (Report Amounts in Whole Dollars)

ROPS 13-14B Successor Agency (SA) self-reported Prior Period Adjustments (PPA) Pursuant to HSC Section 34186 (a). SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 13-14B (January through June 2014) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 13B (January through June 2015) period will be offset by the SA's self-reported ROPS 13-14B prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAO) and the State Controller.

Item #	Non-RPTTF Expenditures										RPTTF Expenditures					Net SA Non-Admin and Admin PPA Amount Used to Offset ROPS (Requested RPTTF)	Net Difference (M-R)	BA Comments						
	Bond Proceeds					Reserve Balance					Other Funds								Non-Admin.					Admin
	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Actual	Net Lesser of Authorized / Available	Available RPTTF (ROPS 13-14B disbursements + all other available as of 01/1/14)	Authorized	Actual	Difference (If A is less than L, the difference is zero)	Difference (If total actual exceeds total authorized, the total difference is zero)						
1	-	-	-	-	47,050	-	25,340	-	4,277,543	-	4,277,543	-	4,277,543	4,277,543	4,277,543	4,277,543	57,408	-	57,408					
2	-	-	-	-	-	-	-	-	323,599	-	323,599	-	323,599	323,599	323,599	323,599	-	-	-					
3	-	-	-	-	-	-	-	-	329,513	-	329,513	-	329,513	329,513	329,513	329,513	-	-	-					
4	-	-	-	-	-	-	-	-	58,647	-	58,647	-	58,647	58,647	58,647	58,647	-	-	-					
5	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-					
6	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-					
7	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-					
8	-	-	-	-	-	-	-	-	650,000	-	650,000	-	650,000	650,000	650,000	650,000	-	-	-					
9	-	-	-	-	-	-	-	-	4,000	-	4,000	-	4,000	4,000	4,000	4,000	-	-	-					
10	-	-	-	-	-	-	-	-	2,000	-	2,000	-	2,000	2,000	2,000	2,000	-	-	-					
11	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-					
12	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-					
13	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-					
14	-	-	-	-	-	-	-	-	200,000	-	200,000	-	200,000	200,000	200,000	200,000	-	-	-					
15	-	-	-	-	-	-	-	-	489,000	-	489,000	-	489,000	489,000	489,000	489,000	-	-	-					
16	-	-	-	-	-	-	-	-	207,128	-	207,128	-	207,128	207,128	207,128	207,128	-	-	-					
17	-	-	-	-	-	-	-	-	189,263	-	189,263	-	189,263	189,263	189,263	189,263	-	-	-					
18	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-					
19	-	-	-	-	-	-	-	-	150,000	-	150,000	-	150,000	150,000	150,000	150,000	-	-	-					
20	-	-	-	-	-	-	-	-	4,000	-	4,000	-	4,000	4,000	4,000	4,000	-	-	-					
21	-	-	-	-	-	-	-	-	2,000	-	2,000	-	2,000	2,000	2,000	2,000	-	-	-					
22	-	-	-	-	-	-	-	-	2,220	-	2,220	-	2,220	2,220	2,220	2,220	-	-	-					
23	-	-	-	-	-	-	-	-	78,918	-	78,918	-	78,918	78,918	78,918	78,918	-	-	-					
24	-	-	-	-	-	-	-	-	1,500	-	1,500	-	1,500	1,500	1,500	1,500	-	-	-					
25	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-					
26	-	-	-	-	-	-	-	-	10,000	-	8,674	-	-	-	-	-	-	-	-					
27	-	-	-	-	-	-	-	-	5,000	-	5,000	-	-	-	-	-	-	-	-					
28	-	-	-	-	-	-	-	-	6,000	-	5,650	-	-	-	-	-	-	-	-					
29	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-					
30	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-					
31	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-					

Total RPTTF Expenditures: \$ 125,000  
 Net Difference: \$ 57,408  
 Available RPTTF: \$ 125,000  
 Difference (If A is less than L, the difference is zero): \$ 57,408  
 Net BA Non-Admin and Admin PPA Amount Used to Offset ROPS (Requested RPTTF): \$ 57,408

Net BA Non-Admin and Admin PPA Amount Used to Offset ROPS (Requested RPTTF): \$ 57,408  
 Net Difference (M-R): \$ 57,408  
 Available RPTTF (ROPS 13-14B disbursements + all other available as of 01/1/14): \$ 125,000  
 Authorized: \$ 125,000  
 Actual: \$ 125,000  
 Difference (If total actual exceeds total authorized, the total difference is zero): \$ 57,408

AP approved 13-14A  
 Available other income applied to this item  
 AP approved 13-14A  
 AP approved 13-14A  
 AP approved 13-14A

**Recognized Obligation Payment Schedule (ROPS 14-18B) - Report of Prior Period Adjustments**  
 Reported for the ROPS 13-14B (January 1, 2014 through June 30, 2014) Period Pursuant to Health and Safety Code (HSC) Section 34186 (e)  
 (Report Amounts in Whole Dollars)

ROPS 14-14B Successor Agency (SA) self-reported Prior Period Adjustments (PPA) Pursuant to HSC Section 34186 (a). SAs are required to report the differences between their actual expenditures for the ROPS 13-14B (January through June 2014) and their actual expenditures for the ROPS 13-14B (January through June 2014) period. The amount of Redevelopment Property Tax, Trust Fund (RPTTF) approved for the ROPS 13-14B (January through June 2014) period will be offset by the SAs self-reported ROPS 13-14B prior period adjustment. HSC Section 34186 (e) also requires that the prior period adjustment be categorized by SAs as subject to audit by the county auditor-controller (CAC) and the State Controller.

A	B	Non-RPTTF Expenditures							RPTTF Expenditures							S				
		Bond Proceeds			Reserve Balance		Other Funds		Non-Admin			Admin					Net SA Non-Admin and Admin PPA Amount Used to Offset ROPS Requested RPTTF			
		Authorized		Actual	Authorized		Actual	Authorized		Actual	Difference (If A is less than L, the difference is zero)	Available RPTTF (ROPS 13-14B) Available as of 01/01/14		Net Lesser of Authorized / Available				Difference (If total actual exceeds total authorized, the total difference is zero)		
		C	D	E	F	G	H	I	J	K	L	M	N	O	P			Q	R	T
Item #	Project Name / Debt Obligation	Authorized	Actual	Authorized	Actual	Authorized	Actual	Available RPTTF (ROPS 13-14B) Available as of 01/01/14	Net Lesser of Authorized / Available	Actual	Difference (If A is less than L, the difference is zero)	Authorized	Actual	Available RPTTF (ROPS 13-14B) Available as of 01/01/14	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (NHS)	SA Comments	
31	Contract Services - Consulting					47,630	47,630	4,277,543	4,277,543	4,277,543	4,277,543	4,277,543	4,277,543	4,277,543	4,277,543	4,277,543	4,277,543	4,277,543	0	
32	Loans/Lease Agreement					25,340	25,340													
33	Administrative Cost																			
34	Loan																			
35	Agreement for Reimbursement																			
36	Agreement for Reimbursement																			
37	Agreement for Reimbursement																			
38	City Loan and Interest																			
39	City Loan and Interest																			
40	City Loan and Interest																			
41	City Loan and Interest																			
42	2004 Tax Allocation							566,153	566,153	566,153	566,153	566,153	566,153	566,153	566,153	566,153	566,153	566,153		
43	2007 Tax Allocation Bond, Series A							185,768	185,768	185,768	185,768	185,768	185,768	185,768	185,768	185,768	185,768	185,768		
44	2007 Tax Allocation Bond, Series A							35,188	35,188	35,188	35,188	35,188	35,188	35,188	35,188	35,188	35,188	35,188		
45	2004 Tax Allocation Bond, Series B							284,277	284,277	284,277	284,277	284,277	284,277	284,277	284,277	284,277	284,277	284,277		
46	2007 Tax Allocation Bond, Series B							229,558	229,558	229,558	229,558	229,558	229,558	229,558	229,558	229,558	229,558	229,558		
47	2007 Tax Allocation Bond, Series C							295,351	295,351	295,351	295,351	295,351	295,351	295,351	295,351	295,351	295,351	295,351		
48	Property Tax - Cook & Bullie Property							25,700	25,700	25,700	25,700	25,700	25,700	25,700	25,700	25,700	25,700	25,700		
49	Property Tax - Cook & Bullie Property							1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400		
50	Property Tax - PSL 238							9,100	9,100	9,100	9,100	9,100	9,100	9,100	9,100	9,100	9,100	9,100		
51	Property Tax - PSL 238							4,400	4,400	4,400	4,400	4,400	4,400	4,400	4,400	4,400	4,400	4,400		
52	Plaza Theatre - Insurance							11,891	11,891	11,891	11,891	11,891	11,891	11,891	11,891	11,891	11,891	11,891		
53	Plaza Theatre - Insurance							3,459	3,459	3,459	3,459	3,459	3,459	3,459	3,459	3,459	3,459	3,459		
54	Plaza Theatre - Consulting																			
55	Plaza Theatre - Approval																			
56	Plaza Theatre - Utilities							1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000		
57	Plaza Investment Lease							4,930	4,930	4,930	4,930	4,930	4,930	4,930	4,930	4,930	4,930	4,930		

Received for December installment of Property Tax. 824

Received for December installment of Property Tax. 291

