

Measure J Capital Projects Fund
 City of Palm Springs
 Revenues and Expenditures
 June 30, 2015 Report (Preliminary as of 9-14-2015)

Proj Code	2014-2015 Fiscal Year				Bal&Enc CO from 14-15 to 15-16	2015-2016	2015-2016
	Revised Budget	YTD Actuals	Encumbered	Balances / Variances		Adopted Budget	Revised Budget
Revenues and Transfers In:							
Measure J Sales Tax Transfer In from General Fund	13,000,000	12,854,984	0	(145,016)		13,300,000	13,300,000
Interest Income	0	39,322	0	39,322		0	0
Unrealized Investment Gain or (Loss)	0	0	0	0		0	0
Total Revenues and Transfers In	13,000,000	12,894,306	0	(105,694)		13,300,000	13,300,000
Expenditures and Transfers Out:							
						**Before C/O	
Unscheduled Capital Projects / Reserves:	Total = \$1,450,245					Total = \$1,950,245	
Project Contingency Reserve (Remnant of 10%) 0000	1,450,245	0	0	1,450,245	1,450,245	0	1,950,245
Community Project Reserve 0000	0	0	0	0			0
Delayed Projects Under Discussion and Study 0000	0	0	0	0	0	0	0
Unscheduled Capital Projects Reserve 0000	0	0	0	0	0	0	0
Transfer Out to Debt Service Fund 0001	3,200,000	3,189,079	0	10,921	10,921	3,200,000	3,210,921
Special Audit 0003	17,925	17,925	0	0	0	20,000	20,000
Communications Expenses 0004	27,483	1,000	0	26,483	26,483	11,000	37,483
Downtown Prop Maint and Landscaping 0005	51,888	51,888	0	0	0	344,000	344,000
Streets - 2013 - Reconstruction & Overlay 0006	271,705	0	271,705	0	271,705	0	271,705
Streets - 2013 - Slurry Seal 0008	42,678	0	0	42,678	42,678	0	42,678
Streets - 2014 - Reconstruction & Overlay 0008	1,293,201	729,867	563,291	43	563,334	0	563,334
Streets - 2015 - Recon/Overlay/Seal 1508	1,999,881	28,102	1,971,779	0	1,971,779	2,000,000	3,971,779
Desert Highland Light Poles / Fixture Replacement 0010	78,934	0	0	78,934	78,934	0	78,934
Ruth Hardy Park Security Path Lighting 0011	46,031	9,674	1,825	34,532	36,357	0	36,357
Demuth Community Center - Gym Floor Replacement 0016	79,294	79,294	0	0	0	0	0
Demuth and Ruth Hardy Parks - Parking Lot Repairs 0018	7,870	7,441	429	0	429	0	429
Replace 20 Trees - Palm Cyn, Indian Cyn, Sunrise Park 0020	141,205	141,205	0	0	0	0	0
Downtown / Uptown Crosswalks 0022	10,543	10,543	0	0	0	0	0
Light Poles - Raise Footings - Citywide 0023	7,073	7,073	0	0	0	0	0
Palm Canyon Electric "Backbone" Replacement 0025	890,083	281,116	11,150	597,818	608,968	0	608,968
New Fire Station #5 Site Location and Design Study 0026	43,884	1,696	0	42,188	42,188	0	42,188
Welwood Memorial Library Renovation Project 0027	645,696	645,296	0	400	400	0	400
iHUB Accelerator Campus 0029	250,000	250,000	0	0	0	250,000	250,000
Architecture and Design Museum 0030	284,000	284,000	0	0	0	0	0
Downtown PS Development / Walk of Stars 0032	306,713	130,077	26,400	150,237	176,637	0	176,637
Swim Center Deck 0033	336,111	336,111	0	0	0	0	0
Bike Crossing at Cat Cyn (50% paid for by Cat City) 0035	11,720	11,720	0	0	0	0	0
Shade Cover at Mizell Senior Center 0036	25,000	4,110	0	20,890	20,890	0	20,890
Airport Fire Station Back-up Generator (50% Airport) 0038	55,738	53,999	840	900	1,740	0	1,740
Security Cameras at Park Restrooms 0039	26,207	26,207	0	0	0	0	0
Palm Springs High School Auditorium Remodel 0041	291,000	291,000	0	0	0	0	0
Landscape Visitors' Center Landscaping 0042	24,750	21,263	1,219	2,267	3,486	0	3,486
Library Planning 0043	125,294	0	0	125,294	125,294	0	125,294
Property Acquisition 0044	5,200,000	5,200,000	0	0	0	0	0
JO Jessie DHUC - Gym Air Conditioning 0045	414,725	70,355	328,800	15,570	344,370	0	344,370
Entry Way Signs 0046	145,353	13,950	2,756	128,646	131,402	0	131,402
Police Department Remodel 47,51,58 0048	413,234	55,774	72,628	284,832	357,460	0	357,460
Firefighting Support Unit 0048	0	0	0	0	0	0	0
Building Department Microfilm to Internet 0049	109,669	65,889	20,046	23,734	43,779	0	43,779
Veteran's Track "Pocket" Park (Ave. Evelita) 0050	12,960	0	0	12,960	12,960	0	12,960
NMTP / Biking Issues 0052	792,594	158,444	634,150	0	634,150	2,503,000	3,137,150
NMTP / Biking - CMAQ/CVAG Bike Lanes Grant Match 0053	73,000	0	0	73,000	73,000	0	73,000
Tahquitz Creek Master Plan Improvements 0054	293,250	65,106	13,364	214,781	228,144	0	228,144
Repave Police Rear and Front Parking Lots 0055	283,396	237,366	25,255	20,775	46,030	0	46,030
Fire Station #2 - Chiller Replacement 0057	60,000	13,851	5,976	40,173	46,149	0	46,149
Fire Stations Security Cameras 0059	61,285	0	61,285	0	61,285	0	61,285
Fire Stations Keyless Entry System 0060	50,000	0	12,077	37,923	50,000	0	50,000
Uptown Treewell Irrigation 0061	34,723	2,449	2,644	29,630	32,275	0	32,275
Cornelia White House Improvements 0062	10,067	10,067	0	0	0	0	0
City Hall Security Design and Installation 0064	100,000	390	36,228	63,382	99,610	0	99,610
Arnico Tract Sewer Improvements 0065	516,625	516,625	0	0	0	0	0
City Hall Parking Lot Resurfacing 0066	817,834	759,272	58,215	347	58,562	0	58,562
Tahquitz Cyn Median Landscaping Sunrise to El Cielo 0067	1,560,000	1,071,389	406,897	81,714	488,611	500,000	488,611
Trolley Shuttle 0068	828,657	580,423	217,108	31,127	248,235	820,000	1,068,235
Project Management 0069	60,755	60,755	0	0	0	50,000	50,000
Trash Service - Trails 0071	14,400	12,000	0	2,400	2,400	7,200	9,600

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	Revised Budget	YTD Actuals	Encumbered	Balances / Variances		Adopted Budget	Revised Budget	
Measure J Signs	0072	6,108	6,108	0	0	0	0	
Air Conditioning Controls at the iHub building	0073	119,273	45,960	73,313	0	0	73,313	
Downtown Park / Parking Structure / Change Orders	0074	2,115,605	154,409	1,761,763	199,433	1,961,196	1,155,142	
Fire - Replace Apparatus Door - Fire Station 442	0075	60,000	55	0	59,945	59,945	0	
Fire - Emergency Alerting Systems - All Stations	0076	100,000	152	0	99,848	99,848	0	
Fire - Oil / Water Separator - Station 443	0077	50,000	0	0	50,000	50,000	0	
Special Events / Villagefest - Replace Portable Restrms	0078	35,000	35,000	0	0	0	0	
Public Trails - Chino Cone	0079	30,000	15,000	0	0	0	0	
Public Works - Ajejo / Belardo Church Parking Lot Rep.	0080	0	delayed to FY 15-16	0	0	400,000	400,000	
CC - User WIFI Network Upgrade	0081	0	delayed to FY 15-16	0	0	125,000	125,000	
CC - Replace Pergola Lumber on Exterior	0082	0	delayed to FY 15-16	0	0	40,000	40,000	
CC - Integration of HVAC / Lighting Control Systems	0083	0	delayed to FY 15-16	0	0	276,000	276,000	
Recreation - Replace Weightroom Equipment - JOJ	0084	0	delayed to FY 15-16	0	0	9,000	9,000	
CC - Air Wall Rehabilitation	0085	0	0	0	0	75,000	75,000	
CC - New Welcome Banner Infrastructure	0086	0	0	0	0	83,220	83,220	
CC - Chairs and Carts	0087	0	0	0	0	161,438	161,438	
Recreation - Playground Structure - Sunrise Park	0088	0	0	0	0	270,000	270,000	
Community Projects	0089	0	0	0	0	1,000,000	1,000,000	
Total Expenditures and Transfers Out		26,410,662	15,760,471	6,581,142	4,054,049	10,635,191	13,300,000	23,935,191

Multi-Year Summary of Available Measure J Funds

City of Palm Springs

	<u>2013-2014</u>	<u>2014-2015</u>	<u>2015-2016</u>	<u>2016-2017</u>	<u>2017-2018</u>
Beginning Balance	\$9,788,824	\$3,411,300			
Projected Revenue *	\$12,757,055	\$13,000,000 +2%	\$13,300,000 +2%	\$13,600,000 +2%	\$13,900,000 +2%
Reserves:					
Project Contingency Reserve	(\$403,546)	(\$1,450,245)	(\$500,000)		
Projects Under Discussion / Study	(1,725,000)	0	0		
Unscheduled Capital Projects	(1,282,754)	0	0		
Net Reserves	(3,411,300)	(1,450,245)	(500,000)		
Total Available Funds Net of Reserves	\$19,134,579	\$14,961,055	\$12,800,000	\$13,600,000	\$13,900,000

Existing Budget Obligations:

Multi-Year Projects:					
Street Repairs	\$1,000,000	\$2,300,000	\$2,000,000	\$2,000,000	\$2,000,000
iHub Accelerator Campus	500,000	250,000	250,000	0	0
Architecture and Design Museum	566,667	283,333	0	0	0
PSHS Auditorium Remodel	291,000	291,000	0	0	0
Property Acquisition *	1,000,000	4,200,000	0	0	0
NMTP / Biking Issues *	1,078,133	(188,700)	2,503,000	1,000,000	0
Tahquitz Median	1,030,000	530,000	0	0	0
Arnico Tract	313,240	380,000	0	0	0
Trash Service - Trails	7,200	7,200	7,200	7,200	7,200
"Buzz" Pilot Program	0	818,874	820,000	820,000	820,000
Downtown Park / Parking Structure / COs	0	2,115,605	1,155,142	TBD	TBD
Uptown Parking Structure	0	0	0	2,000,000	0
Police Department Remodel	0	0	0	2,500,000	0
Vehicle Replacement	0	0	TBD	TBD	TBD
Public Trails - Chino Cone	0	30,000	TBD	TBD	TBD
Community Projects	0	0	1,000,000	1,000,000	1,000,000
Total Multi-Year Projects	\$5,786,240	\$11,017,312	\$7,735,342	\$9,327,200	\$3,827,200

* Note: For cash flow purposes pertaining to the purchase of the Event Center Area, \$2.2 million was transferred from NMTP & Tahq Med to Property Acquisition in 14-15 & will be restored in 15-16.

2012-2013 & 2013-2014 Single-Year Projects	\$9,760,296	(\$334,900)	\$0	\$0	\$0
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2014-2015 & 2015-2016 Other Approved Projects and Expenses:

Debt Service	\$3,200,000	\$3,200,000	\$3,200,000	\$3,200,000	\$3,200,000
Downtown Prop Maint & Other Expenses	388,043	400,000	425,000	475,000	500,000
Swim Center Deck Repairs increase		300,000			
Measure J Signs		6,500			
Air Conditioning Controls at the iHub building		119,273			
Demuth and Ruth Hardy Parks - Parking Lot Repairs add		7,870			
Fire - Replace Apparatus Door - Fire Station 442		60,000			
Fire - Emergency Alerting Systems - All Stations		100,000			
Fire - Oil / Water Seperator - Station 443		50,000			
Special Events / Villagefest - Replace Portable Restrms		35,000			
Recreation - Replace Weightroom Equipment - JOJ			9,000		
Conv Ctr - User WIFI Network Upgrade			125,000		
Conv Ctr - Replace Pergola Lumber on Exterior			40,000		
Conv Ctr - Integration of HVAC / Lighting Control Systems			276,000		
Conv Ctr - Air Wall Rehabilitation			75,000		
Conv Ctr - New Welcome Banner Infrastructure			83,220		
Conv Ctr - Chairs and Carts			161,438		
Alejo / Belardo Church Parking Lot Replacement			400,000		
Recreation - Playground Structure - Sunrise Park			270,000		

Total Existing Budget Obligations	\$19,134,579	\$14,961,055	\$12,800,000	\$13,002,200	\$7,527,200
Net New Funds Available for Budgeting	\$0	\$0	\$0	\$597,800	\$6,372,800

* Note: The Director of Finance is assuming a 2% annual growth in revenues in 2015-2016 through 2017-2018.

Measure J Summary of Unscheduled Capital Projects / Reserves
City of Palm Springs
June 30, 2015 Report (Preliminary as of 9-14-2015)

2014-2015:

Unscheduled Capital Projects / Reserves Summary:

1. Project Contingency Reserve (Remnant of 10%), Final Balance	1,450,245.22
2. Community Projects Reserve	0.00
3. Delayed Projects Under Discussion and Study, Final Balance	0.00
4. Unscheduled Capital Projects Reserve, Final Balance	0.00
Net Unscheduled Capital Projects / Reserves	1,450,245.22

Unscheduled Capital Projects / Reserves:

1. Project Contingency Reserve (Remnant of 10%), Beginning Balance		995,359.00
Fire Station #2 - Roof Replacement add #1	0056	(5,000.00)
Fire Station #2 - Roof Replacement add #2	0056	(7,500.00)
Demuth and Ruth Hardy Parks - Parking Lot Repairs add	0018	(39,000.00)
Communications Expenses add	0004	(9,600.00)
Demuth and Ruth Hardy Parks - Parking Lot Repairs add	0018	(12,000.00)
Downtown / Uptown Crosswalks add	0022	(55,000.00)
Architecture and Design Museum add (accelerated 1 yr)	0030	(283,333.00)
Trailhead Waste add	0037	(379.00)
Welwood Memorial Library Renovation Project	0022	(200,000.00)
NMTP / Biking Issues (adjust: make \$1,055,850 available)	0052	(73,589.00)
Demuth and Ruth Hardy Parks - Parking Lot Repairs add	0018	(7,641.32)
Fire Stations Security Cameras	0059	(34,405.70)
Net Reallocations back to Contingency Reserve		135,635.10
Demuth and Ruth Hardy Parks - Parking Lot Repairs add	0018	(7,870.00)
Swim Center Deck	0033	126,704.03
Demuth Community Center - Gym Floor Replacement	0016	(54,300.00)
Replace 20 Trees - Palm Cyn, Indian Cyn, Sunrise Park	0020	(16,600.00)
Moved to Community Projects Reserve (12-3-2014 Council)		(250,331.33)
City Hall Parking Lot (12-3-2014 Council)		(186,000.00)
Returned from Community Project Reserve - moved to 2015-16		1,000,000.00
Public Trails - Chino Cone	0079	(30,000.00)
Revenue Shortfall from \$13,000,000 budget	TBD	
Year-End Project Closeouts back to Reserves (see detail below)		465,096.44
Net Increases / (Decreases)		454,886.22
Project Contingency Reserve (Remnant of 10%), Final Balance		1,450,245.22

Year-End Project Closeouts back to Reserves:

Demuth Community Center - Gym Floor Replacement	0016	(14.67)
Light Poles - Raise Footings - Citywide	0023	(4,981.16)
Welwood Memorial Library Renovation Project	0027	(104.76)
Airport Fire Station Back-up Generator (50% Airport)	0038	(10.12)
Security Cameras at Park Restrooms	0039	(3,524.21)
Cornelia White House Improvements	0062	(224.40)
Pavilion Gymnasium Floor Repair and Refinish	0063	(6,401.72)
City Hall Parking Lot Resurfacing	0066	(53,463.13)
Measure J Signs	0072	(392.45)
Downtown Prop Maint and Landscaping	0005	(388,904.87)
Special Audit	0003	(7,074.95)
Total Year-End Project Closeouts back to Reserves		(465,096.44)

2015-2016:

Unscheduled Capital Projects / Reserves Summary:

1. Project Contingency Reserve (Remnant of 10%), Final Balance	1,950,245.22
Net Unscheduled Capital Projects / Reserves	1,950,245.22

Unscheduled Capital Projects / Reserves:

1. Project Contingency Reserve (Remnant of 10%), Beginning Balance		1,450,245.22
Removed new Tahquitz Cyn Median Landscaping allocat'n	0067	500,000.00
Net Increases / (Decreases)		500,000.00
Project Contingency Reserve (Remnant of 10%), Final Balance		1,950,245.22