

CITY OF PALM SPRINGS

August 13, 2008

The following is a monthly analysis of Transient Occupancy Tax collections by hotels in Palm Springs for the month of June, 2008 compared with the month of June, 2007.

The Department of Finance has estimated TOT collections in the case of a few hotels which have not yet reported for the month in order to present this report. Otherwise, all amounts are actual. The TOT collections represent 13.5% for Group Meeting Hotels and 11.5% for all other hotels, on rentals of 28 days or less.

Based on actual reports and a few Finance Department estimates, the TOT collections for June, 2008 were 24.8% under June, 2007.

Month	Fiscal Year 2006-07	Fiscal Year 2007-08 **	Increase (Decrease)	
			Amount	% Change
July	\$ 736,139	\$ 693,328	\$ (42,811)	-5.82%
August	664,111	799,308	135,197	20.36%
September	905,775	840,200	(65,575)	-7.24%
October	1,116,257	1,142,582	26,325	2.36%
November	1,350,649	1,344,172	(6,477)	-0.48%
December	970,156	1,010,671	40,515	4.18%
January	1,309,547	1,335,151	25,604	1.96%
February	1,454,848	1,622,198	167,350	11.50%
March	1,989,802	2,081,218	91,416	4.59%
April	1,855,057	1,670,021	(185,036)	-9.97%
May	1,227,236	1,218,972	(8,264)	-0.67%
June	941,825	708,253	(233,572)	-24.80%
	<u>\$ 14,521,402</u>	<u>\$ 14,466,074</u>	<u>\$ (55,328)</u>	-0.38%



Geoffrey S. Kiehl
Director of Finance & Treasurer

**Amounts for the current month are subject to change when final reports are received.