

CITY OF PALM SPRINGS

July 21, 2016

The following is a monthly analysis of Transient Occupancy Tax collections by hotels in Palm Springs for the month of May, 2016 compared with the same month for the prior two fiscal years.

The Department of Finance has estimated TOT collections in the case of a few hotels which have not yet reported for the month in order to present this report. Otherwise, all amounts are actual. The TOT collections represent 13.5% for Group Meeting Hotels and 11.5% for all other hotels, on rentals of 28 days or less, and are net of withholding for hotel incentive payments.

Based on actual reports and a few Finance Department estimates, the TOT collections for May, 2016 were 9.42% more than May, 2015.

Month	Fiscal Year 2013-14	Fiscal Year 2014-15	Fiscal Year 2015-16 **	Increase (Decrease) vs Pr-Yr	
				Amount	% Change
July	\$ 1,140,053	\$ 1,367,238	\$ 1,512,002	\$ 144,764	10.59%
August	1,107,575	1,394,495	1,419,761	25,266	1.81%
September	1,131,490	1,222,473	1,321,426	98,953	8.09%
October	1,488,957	1,664,808	1,743,288	78,480	4.71%
November	1,700,617	2,037,777	1,928,849	(108,928)	-5.35%
December	1,462,499	1,701,740	1,631,801	(69,939)	-4.11%
January	1,818,620	2,126,168	2,060,000	(66,168)	-3.11%
February	2,227,977	2,589,923	2,688,355	98,432	3.80%
March	3,114,847	3,302,211	3,696,455	394,244	11.94%
April	3,410,057	3,490,391	3,836,684	346,293	9.92%
May	1,971,374	2,185,052	2,390,973	205,921	9.42%
June	1,303,870	1,404,972			
	<u>\$ 21,877,936</u>	<u>\$ 24,487,248</u>	<u>\$ 24,229,593</u>	<u>\$ 1,147,317</u>	4.97%



Geoffrey S. Kiehl
Director of Finance and Treasurer

** Amounts for the current month are subject to change when final reports are received.