

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF
PALM SPRINGS, CALIFORNIA, AMENDING THE BUDGET
FOR FISCAL YEAR 2010-11.

WHEREAS, Resolution No. 22714 approving the Budget for the Fiscal Year 2010-2011 was adopted on June 2, 2010; and

WHEREAS the City Manager has recommended, and the City Council desires to approve, certain amendments to the budget for Fiscal Year 2010-11.

NOW THEREFORE THE CITY COUNCIL DETERMINES, RESOLVES AND APPROVES AS FOLLOWS:

SECTION 1. The Director of Finance is authorized to record inter-fund cash transfers as required in accordance with this Resolution, and Resolution No. 22714, adopting the Budget for Fiscal Year 2010-11 is hereby amended as follows:

ADDITION(S):

Fund	Activity	Account	Amount
540 Risk Management	5919 Unemployment	48696 Unemployment Insurance	\$250,000

SOURCE(S):

Fund	Activity	Account	Amount
540 Risk Management		29301 Fund Balance	\$250,000

PURPOSE: Cover cost of unemployment insurance for balance of fiscal year. Increase due to large number of layoffs in prior years.

ADOPTED THIS 2ND DAY OF FEBRUARY 2011.

David H. Ready, City Manager

Item No. **2.L.**

ATTEST:

James Thompson, City Clerk

CERTIFICATION

STATE OF CALIFORNIA)
COUNTY OF RIVERSIDE) ss.
CITY OF PALM SPRINGS)

I, JAMES THOMPSON, City Clerk of the City of Palm Springs, hereby certify that Resolution No. _____ is a full, true and correct copy, and was duly adopted at a regular meeting of the City Council of the City of Palm Springs on _____, by the following vote:

AYES:
NOES:
ABSENT:
ABSTAIN:

James Thompson, City Clerk
City of Palm Springs, California