



# CITY COUNCIL STAFF REPORT

DATE: MARCH 16, 2011

CONSENT CALENDAR

SUBJECT: RESOLUTION OF THE CITY COUNCIL OF THE CITY OF PALM SPRINGS, CALIFORNIA, AMENDING THE BUDGET FOR THE 2010-11 FISCAL YEAR

FROM: David H. Ready, City Manager

BY: Finance Department

## SUMMARY

The Library Trust Fund has \$2.9 million in funds available for expenditure. Currently, \$1,428,000 has already been appropriated, comprised of \$620,000 for the roofing and lighting project; \$380,000 for remodeling; and \$427,000 for future library projects. The Library Board has requested to have \$1,400,000 of the remaining funds to be appropriated and added to the Future Library Projects account to bring the total available in that account to \$1,827,000. None of these funds will be spent without going through the normal procurement and Council approval process first.

## RECOMMENDATION:

1. Adopt Resolution No. \_\_\_\_\_, "A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF PALM SPRINGS, CALIFORNIA, AMENDING THE BUDGET FOR THE 2010-11 FISCAL YEAR."

## STAFF ANALYSIS:

Currently, the City's Finance system restricts the accounting for the Library Trust Fund. The proposed transfer merely appropriates the Library Trust Fund as unrestricted funds available for the Library Board of Trustees to allocate for future projects.

## FISCAL IMPACT:

There is no impact on other funds of the City.

  
\_\_\_\_\_  
Geoffrey S. Kiehl, Finance Director

  
\_\_\_\_\_  
David H. Ready, City Manager

  
\_\_\_\_\_  
Douglas Holland, City Attorney

## Attachments:

Budget Amendment; Letter from the Library Board President dated 3-2-2011

ITEM NO. 2P.

RESOLUTION NO. \_\_\_\_\_

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF  
PALM SPRINGS, CALIFORNIA, AMENDING THE BUDGET  
FOR FISCAL YEAR 2010-11.

WHEREAS, Resolution No. 22714 approving the Budget for the Fiscal Year 2010-2011 was adopted on June 2, 2010; and

WHEREAS the City Manager has recommended, and the City Council desires to approve, certain amendments to the budget for Fiscal Year 2010-11.

NOW THEREFORE THE CITY COUNCIL DETERMINES, RESOLVES AND APPROVES AS FOLLOWS:

SECTION 1. The Director of Finance is authorized to record inter-fund cash transfers as required in accordance with this Resolution, and Resolution No. 22714, adopting the Budget for Fiscal Year 2010-11 is hereby amended as follows:

SOURCE(S) / FROM:

Fund	Activity	Account	Amount
151 Library Endowment		29301 Fund Balance	\$1,400,000

ADDITION(S) / TO:

Fund	Activity	Account	Amount
151 Library Endowment	2752 Library Trust	50004 Library Projects	\$1,400,000

PURPOSE: To appropriate funds to be available for expenditure on yet-to-be-determined future library projects.

ADOPTED THIS 16th DAY OF MARCH, 2011.

\_\_\_\_\_  
David H. Ready, City Manager

ATTEST:

\_\_\_\_\_  
James Thompson, City Clerk

CERTIFICATION

STATE OF CALIFORNIA )  
COUNTY OF RIVERSIDE ) ss.  
CITY OF PALM SPRINGS )

I, JAMES THOMPSON, City Clerk of the City of Palm Springs, hereby certify that Resolution No. \_\_\_\_\_ is a full, true and correct copy, and was duly adopted at a regular meeting of the City Council of the City of Palm Springs on \_\_\_\_\_, by the following vote:

AYES:  
NOES:  
ABSENT:  
ABSTAIN:

\_\_\_\_\_  
James Thompson, City Clerk  
City of Palm Springs, California



# City of Palm Springs

## Palm Springs Public Library

300 South Sunrise Way • Palm Springs, California 92262-7699

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March 2, 2011

### **Board of Library Trustees**

*David L. Gray*  
President

*Donna Chabon*  
President Pro Tem

*Mark J. Zacovic*  
Treasurer

*Anthony Ellerd*  
Trustee

*Bruce McCloud*  
Trustee

Mayor Steve Pougnet,  
Councilmember Ginny Foat, Councilmember Rick Hutcheson,  
Councilmember Chris Mills & Councilmember Lee Weigel  
City of Palm Springs  
3200 E Tahquitz Canyon Way, Palm Springs, CA 92262

Dear Mayor Pougnet and City Council members:

Over the past few months, the Board of Library Trustees has been working with the City Clerk, City Attorney and the Director of Finance and Treasurer to help streamline the various accounts within the Library Trust Fund.

As of this date, the Trust Fund has approximately \$2.9 million in funds available for expenditure. At its most recent regularly-scheduled Board Meeting on Friday, February 25, 2011, to help ease budgeting and accounting procedures, the Board of Trustees voted unanimously to request that all remaining Trust Fund accounts be collapsed and appropriated into a new account called Future Library Projects.

To this end, the Board would appreciate your approval "amending the Budget for the 2010-11 Fiscal Year," as per the Staff Report of March 16, 2011, as prepared by the Finance Department.

Sincerely,

David L. Gray  
President

Cc: Barbara Roberts