

**Fiscal Year 2011-12  
Proposed Budget**

Redevelopment Agency



May 18, 2011

# City of Palm Springs

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## Community Redevelopment Agency Consolidation Project Area

<i>FY 10-11 Adopted</i>	<i>FY 10-11 Revised</i>	<i>FY 11-12 Proposed</i>
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<b><i>Cash Balance, beginning</i></b>	<b>15,996,997</b>	<b>4,646,462</b>
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**Revenue**

Tax Increment	20,230,000	17,491,000	16,078,000
Reserve for Appeals	(410,000)	(410,000)	(410,000)
Pass Thru Desert Water	970,000	790,400	607,600
Interest/Other	503,000	62,000	60,500
Bond Proceeds	0	179,000	0
Intrafund Loans - In	2,011,785	2,011,785	2,011,785
<b>Total Revenue</b>	<b>23,304,785</b>	<b>20,124,185</b>	<b>18,347,885</b>

**Appropriations**

Personnel Costs	387,868	387,868	400,540
Downtown Develop	144,000	144,000	144,000
Contract/Material	330,800	406,065	342,300
Administration	243,298	264,581	250,404
Capital Projects	500,000	10,625,721	800,000
Pass Thru	6,096,671	9,793,298	8,666,058
Housing Set-Aside	2,416,000	2,256,820	3,215,600
Debt Service	6,960,852	3,384,582	3,377,610
Convention Ctr Debt	1,600,000	1,600,000	1,600,000
Property Debt Service	5,025,000	600,000	0
Intrafund Loans - Out	2,011,785	2,011,785	2,011,785
<b>Total Appropriations</b>	<b>25,716,274</b>	<b>31,474,720</b>	<b>20,808,297</b>

<b><i>Net Change</i></b>	<b>(2,411,489)</b>	<b>(11,350,535)</b>
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<b><i>Estimated Cash Balance, end of year</i></b>	<b>4,646,462</b>	<b>2,186,050</b>
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**Note: Project Area mergers are scheduled for Public Hearing on June 5, 2011. Second Reading is scheduled for July 15, 2011. Consolidated Project Area will be effective August 6, 2011**

## Community Redevelopment Agency Summary Cash Projection

	<i>Merged Area #1</i>	<i>Merged Area #2</i>	<i>Subtotal Merged Area #1 &amp; #2</i>	<i>Housing</i>	<i>Total</i>
<b><u>Adjusted Cash 7/1/10</u></b>	13,977,291	2,019,706	15,996,997	7,615,777	23,612,774
<b><u>FY 10-11</u></b>					
Revenue	13,201,865	6,922,320	20,124,185	4,468,435	24,592,620
Appropriations	(24,612,498)	(6,862,222)	(31,474,720)	(6,658,496)	(38,133,216)
<b>Estimated Cash 6/30/11</b>	<b>2,566,658</b>	<b>2,079,804</b>	<b>4,646,462</b>	<b>5,425,716</b>	<b>10,072,178</b>
<b><u>FY 11-12</u></b>					
Revenues	11,955,745	6,392,140	18,347,885	4,313,959	22,661,844
Appropriations	(13,764,770)	(7,043,527)	(20,808,297)	(2,919,986)	(23,728,283)
<b>Estimated Cash 6/30/12</b>	<b>757,633</b>	<b>1,428,417</b>	<b>2,186,050</b>	<b>6,819,689</b>	<b>9,005,739</b>

## Community Redevelopment Agency Merged Area #1

	FY 10-11 Adopted	FY 10-11 Revised	FY 11-12 Proposed
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<b>Cash Balance, beginning</b>	<b>13,977,291</b>	<b>2,566,658</b>
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**Revenue**

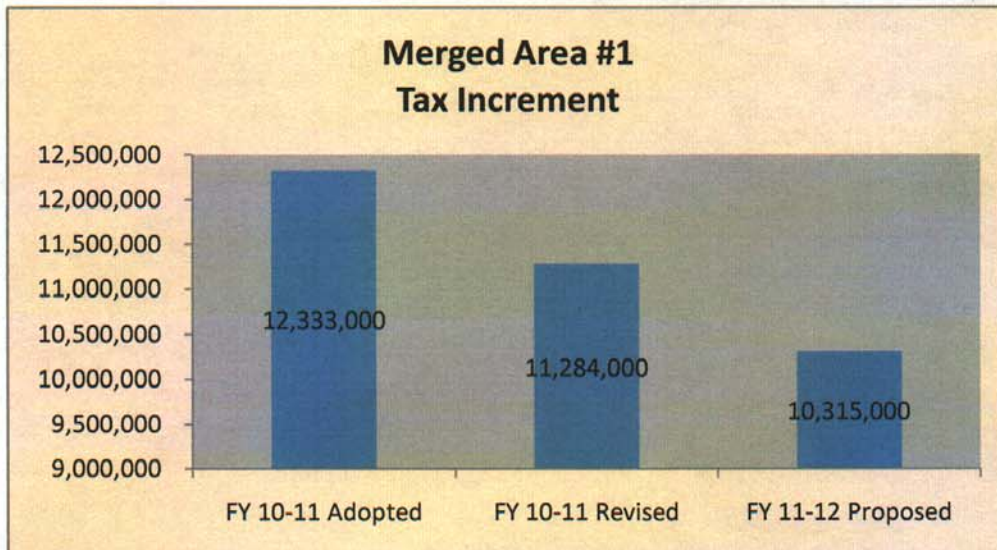
Tax Increment	12,330,000	11,284,000	10,315,000
Reserve for Appeals	(250,000)	(250,000)	(250,000)
Pass Thru Desert Water	630,000	522,080	378,960
Other	411,000	0	45,000
Bond Proceeds	0	179,000	0
Intrafund Loans - In	1,466,785	1,466,785	1,466,785
<b>Total Revenue</b>	<b>14,587,785</b>	<b>13,201,865</b>	<b>11,955,745</b>

**Appropriations**

Personnel Costs	195,633	195,633	200,270
Downtown Develop	144,000	144,000	144,000
Contract/Material	266,800	338,918	278,300
Administration	156,854	178,137	166,325
Capital Projects	500,000	9,079,438	400,000
Pass Thru	4,787,668	5,856,639	5,793,936
Housing Set-Aside	2,416,000	3,498,220	2,063,000
Debt Service	1,956,530	1,954,728	1,952,154
Convention Ctr Debt	1,300,000	1,300,000	1,300,000
Property Debt Service	2,520,000	600,000	0
Intrafund Loans - Out	1,466,785	1,466,785	1,466,785
<b>Total Appropriations</b>	<b>15,710,270</b>	<b>24,612,498</b>	<b>13,764,770</b>

<b>Net Change</b>	<b>(1,122,485)</b>	<b>(11,410,633)</b>	<b>(1,809,025)</b>
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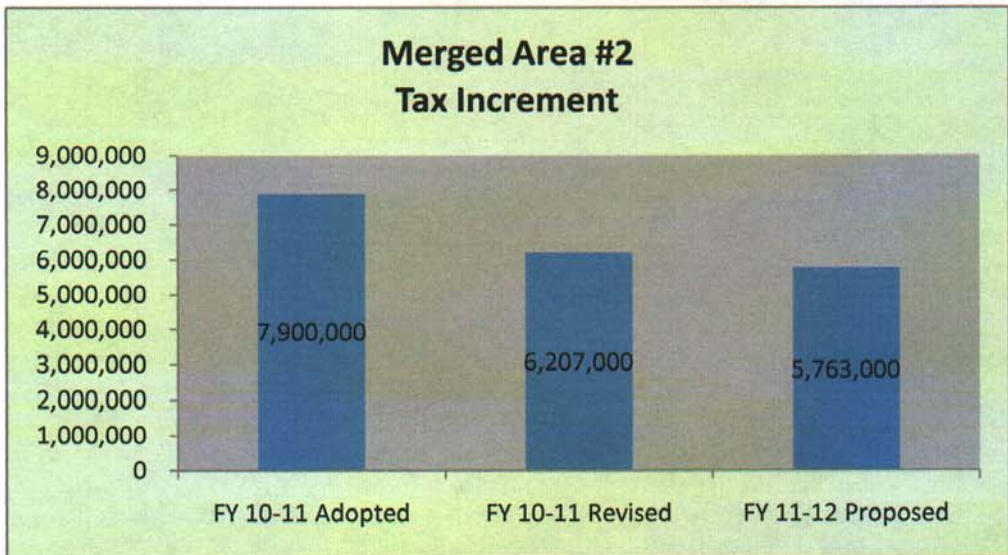
<b>Estimated Cash Balance, end of year</b>	<b>2,566,658</b>	<b>757,633</b>
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# Community Redevelopment Agency Merged Area #2

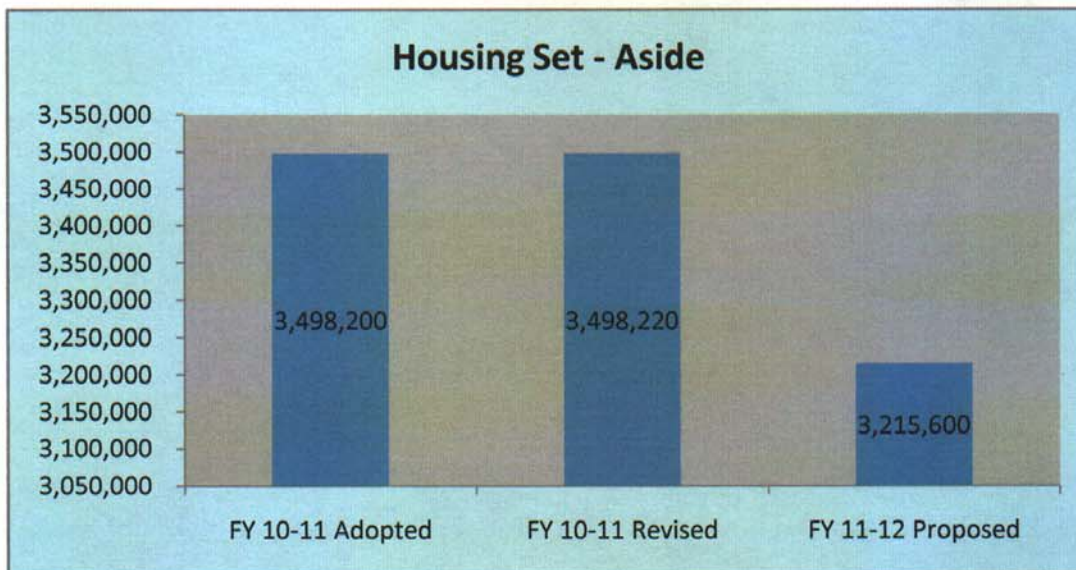
	FY 10-11 Adopted	FY 10-11 Revised	FY 11-12 Proposed
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<b>Cash Balance, beginning of year</b>	<b>2,019,706</b>	<b>2,079,804</b>	
<b>Revenue</b>			
Tax Increment	7,900,000	6,207,000	5,763,000
Reserve for Appeals	(160,000)	(160,000)	(160,000)
Pass Thru Desert Water	340,000	268,320	228,640
Bond	0	0	0
Interest/Other	92,000	62,000	15,500
Intrafund Loans - In	545,000	545,000	545,000
<b>Total Revenue</b>	<b>8,717,000</b>	<b>6,922,320</b>	<b>6,392,140</b>
<b>Appropriations</b>			
Personnel Costs	192,235	192,235	200,270
Downtown Develop	0	0	0
Contract/Material	64,000	67,147	64,000
Administration	86,444	86,444	84,079
Capital Projects	0	1,546,283	400,000
Pass Thru	1,309,003	3,936,659	2,872,122
Set-Aside	0	(1,241,400)	1,152,600
Debt Service	5,004,322	1,429,854	1,425,456
Conv Ctr Debt	300,000	300,000	300,000
Property Debt Service	2,505,000	0	0
Intrafund Loans - Out	545,000	545,000	545,000
<b>Total Appropriations</b>	<b>10,006,004</b>	<b>6,862,222</b>	<b>7,043,527</b>
<b>Net Change</b>	<b>(1,289,004)</b>	<b>60,098</b>	<b>(651,387)</b>
<b>Estimated Cash Balance, end of year</b>	<b>2,079,804</b>	<b>1,428,417</b>	



## Community Redevelopment Agency Low/Moderate Income Housing

	<i>FY 10-11 Adopted</i>	<i>FY 10-11 Revised</i>	<i>FY 11-12 Proposed</i>
<b>Cash Balance, beginning of year</b>		<u>7,615,777</u>	<u>5,425,716</u>
<b>Revenue</b>			
Set-Aside	3,498,200	3,498,220	3,215,600
Other	130,000	130,000	85,000
ERAF Repayment	0	840,215	1,013,359
<b>Total Revenue</b>	<u>3,628,200</u>	<u>4,468,435</u>	<u>4,313,959</u>
<b>Appropriations</b>			
Personnel Costs	206,548	206,548	212,920
Materials	34,900	42,924	69,900
Administration	65,407	65,407	61,573
Debt Service	462,277	462,277	465,593
Capital Projects	1,914,927	5,015,621	2,110,000
Intrafund Loans - Out	4,204,921	865,719	0
<b>Total Appropriations</b>	<u>6,888,980</u>	<u>6,658,496</u>	<u>2,919,986</u>
<b>Net Change</b>	<u>(3,260,780)</u>	<u>(2,190,061)</u>	<u>1,393,973</u>
<b>Estimated Cash Balance, end of year</b>		<u><u>5,425,716</u></u>	<u><u>6,819,689</u></u>



Community Redevelopment Agency  
Capital Projects

<i>Category</i>	<i>FY 2012 Proposed</i>
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<b><u>Fund 811 Merged Area 1</u></b>	
Undesignated	400,000
<b><i>Total Merged Area 1</i></b>	<b>400,000</b>
<b><u>Fund 812 Merged Area 2</u></b>	
Undesignated	400,000
<b><i>Total Merged Area 2</i></b>	<b>400,000</b>
<b><u>Fund 882 Low/Mod Housing</u></b>	
Nightingale Manor/Sunset Palms Apts	2,110,000
<b><i>Total Low/Mod Housing</i></b>	<b>2,110,000</b>
<b><i>Total CRA Capital Improvements</i></b>	<b>2,910,000</b>



**Fiscal Year 2011-12  
Proposed Budget**

Special Distribution Fund



May 18, 2011

# City of Palm Springs

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**Special Distribution Fund**

**page 1**

# Special Distribution Fund

*FY 2010-11  
Approved*

*FY 2011-12  
Proposed*

## Indian Gaming Special Distribution Fund (SDF) - Fund 122

<b><u>Revenue</u></b>	\$0	\$565,067
<b><u>Expenses</u></b>		
Firefighter/Paramedics		\$200,000
Casino Bicycle Officers		252,689
Downtown Experience Office		42,200
EMS Program Administration		25,000
Fire Apparatus		45,178
Total Expenses	\$992,073	\$565,067
<b>Surplus / (Deficit)</b>	(\$992,073)	\$0

### INDIAN GAMING SPECIAL DISTRIBUTION FUND INFORMATION

<b><u>Multi-Year History:</u></b>	<b><u>Revenues</u></b>
2004-05 Actual	\$897,062
2005-06 Actual	896,259
2006-07 Actual	1,385,190
2007-08 Actual	1,097,544
2008-09 Actual	902,062
2009-10 Actual	0
2010-11 Actual	0
2011-12 Budget	565,067
2012-13 - Program Ended	0
 <b><u>GRAND TOTAL</u></b>	 <b><u>\$5,743,184</u></b>

**Fiscal Year 2011-12  
Proposed Budget**

**Risk Management Funds**



May 18, 2011

# City of Palm Springs

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## Risk Management Funds

	FY 2011 Approved	FY 2012 Proposed	% Change
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### Risk Management - Fund 540

**Revenue**

<b>Total Risk Management Fund</b>	<b>\$11,011,989</b>	<b>\$11,160,693</b>	1.35%
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**Expenditures**

**Risk Management**

Personnel	185,468	168,874	-8.95%
Materials, Supplies & Svcs	6,929,924	6,385,451	-7.86%
Special Charges	11,238	11,616	3.36%
<b>Total Expenditures</b>	<b>\$7,126,630</b>	<b>\$6,565,941</b>	<b>-7.87%</b>

**Workers Compensation**

Personnel	239,282	221,456	-7.45%
Materials, Supplies & Svcs	2,217,872	2,536,594	14.37%
Special Charges	25,707	26,656	3.69%
<b>Total Expenditures</b>	<b>\$2,482,861</b>	<b>\$2,784,706</b>	<b>12.16%</b>

**Liability Insurance**

Personnel	3,794	298	-92.15%
Materials, Supplies & Svcs	836,819	910,288	8.78%
Special Charges	34,575	33,924	-1.88%
<b>Total Expenditures</b>	<b>\$875,188</b>	<b>\$944,510</b>	<b>7.92%</b>

**Property Insurance**

Materials, Supplies & Svcs	863,754	896,431	3.78%
<b>Total Expenditures</b>	<b>\$863,754</b>	<b>\$896,431</b>	<b>3.78%</b>

**Unemployment**

Materials, Supplies & Svcs	152,000	402,600	164.87%
<b>Total Expenditures</b>	<b>\$152,000</b>	<b>\$402,600</b>	<b>164.87%</b>

<b>Total Expenditures</b>	<b>\$11,500,433</b>	<b>\$11,594,188</b>	0.82%
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<b>Operating Surplus/Deficit</b>	<b>(\$488,444)</b>	<b>(\$433,495)</b>	
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**Employee Retirement Benefits & Retiree Health Insurance Funds**

	<i>FY 2011 Approved</i>	<i>FY 2012 Proposed</i>	<i>% Change</i>
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***Employee Retirement Benefits - Fund 530***

<b><u>Revenue</u></b>	10,182,376	11,627,641	14.19%
<b><i>Total Revenue</i></b>	<b>\$10,182,376</b>	<b>\$11,627,641</b>	
<b><u>Expenditures</u></b>			
Personnel	5,000	6,000	20.00%
Materials, Supplies & Srvs	8,643,033	10,127,915	17.18%
Debt Service	1,534,343	1,493,726	-2.65%
<b><i>Total Expenditures</i></b>	<b>\$10,182,376</b>	<b>\$11,627,641</b>	14.19%
<b>Operating Surplus/Deficit</b>	<b>\$0</b>	<b>\$0</b>	

***Retiree Health Insurance - Fund 541***

<b><u>Revenue</u></b>	1,421,260	1,845,974	29.88%
<b><i>Total Revenue</i></b>	<b>\$1,421,260</b>	<b>\$1,845,974</b>	29.88%
<b><u>Expenditures</u></b>			
Materials, Supplies & Srvs	1,421,260	1,845,974	29.88%
<b><i>Total Expenditures</i></b>	<b>\$1,421,260</b>	<b>\$1,845,974</b>	29.88%
<b>Operating Surplus/Deficit</b>	<b>\$0</b>	<b>\$0</b>	



**Fiscal Year 2011-12  
Proposed Budget**

Revised Golf Fund



May 18, 2011

# City of Palm Springs

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**Golf Courses**

**page 1**

## Other Enterprise Funds

Category	FY 2011 Approved	FY 2012 Proposed	% Change
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### Golf Courses Operations Account - Managed by Century Golf

**Beginning Operating Account Cash Balance as of April 2011** **\$2,113,000**

**Revenue**

Golf Revenues	4,747,405	4,817,970	1.49%
Resident Cards	15,000	16,000	6.67%
<b>Total Revenue</b>	<b>4,762,405</b>	<b>4,833,970</b>	1.50%

**Expenditures**

Materials, Supplies & Svcs	3,777,123	4,145,657	9.76%
Management Fee	225,000	225,000	0.00%
Special Charges	15,407	14,814	-3.85%
Driving Range Rental	30,746	30,746	0.00%
Capital Improvement Plan #2	400,000	275,000	-31.25%
<b>Total Expenditures</b>	<b>4,448,276</b>	<b>4,691,217</b>	5.46%

**Operations Surplus / (Deficit)** **\$314,129** **\$142,753**

**Projected Operating Account**

**Ending Cash Balance as of June 30, 2012** **\$2,255,753**

Note: Excludes debt service expenses 946,293 949,772 0.37%