

# City Council Staff Report

DATE:

February 18, 2015

CONSENT CALENDAR

SUBJECT:

Approval and Transmittal of Recognized Obligations Payment Schedule (ROPS 15-16 A) for the Period of July 1, 2015 through December 31, 2015, Pursuant to Section 34169(g)(1) of California

Health & Safety Code

FROM:

David H. Ready, City Manager

BY:

Community & Economic Development Department

#### SUMMARY:

Under the Redevelopment Dissolution Act (AB X1 26), the Successor Agency is required to approve a Recognized Obligation Payment Schedule (ROPS) every six months and submit to the County Auditor-Controller, the State Department of Finance, and the State Controller's Office. After review and approval by the City Council as the Successor Agency, the ROPS must be approved by the Oversight Board created and appointed under Section 34179 of the Health & Safety Code. This schedule covers the period from July 1, 2015 through December 31, 2015. The ROPS will be presented to Oversight Board on or about February 26, 2015 and submitted to the Department of Finance and County Auditor-Controller prior to the deadline of March 2, 2015.

#### **RECOMMENDATION:**

Adopt Resolution No. \_\_\_\_\_\_\_, "A RESOLUTION OF CITY COUNCIL OF THE CITY OF PALM SPRINGS, CALIFORNIA, ACTING SOLELY IN ITS CAPACITY AS SUCCESSOR AGENCY TO THE PALM SPRINGS COMMUNITY REDEVELOPMENT AGENCY APPROVING THE RECOGNIZED OBLIGATIONS PAYMENT SCHEDULE (ROPS 15-16 A) FOR THE PERIOD OF JULY 1, 2015 THROUGH DECEMBER 31, 2015, PURSUANT TO SECTION 34169(g)(1) OF CALIFORNIA HEALTH & SAFETY CODE"

#### BACKGROUND:

The ROPS is the document used to determine the amount of the previously-called tax increment the Successor Agency will be allowed to retain on a six month basis, as well

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Recognized Obligations Payment Schedule 15-16 A
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as the amount of the Successor Agency's allowable administrative budget. A new ROPS must be adopted for each successive six-month fiscal period.

The form of the ROPS is prescribed by the State Department of Finance and used by the Riverside County Auditor-Controller's Office.

Over the past three years, the Successor Agency and Oversight Board have approved the ROPS for each upcoming six month period, which then are submitted to the Department of Finance for review and approval.

John Raymond, Director of Community

Economic Development

David H. Ready, City Manager

#### Attachments:

- 1. Resolution
- 2. Recognized Obligation Payment Schedule (ROPS) (Exhibit "A" to the Resolution)

### RESOLUTION NO.

A RESOLUTION OF CITY COUNCIL OF THE CITY OF PALM SPRINGS, CALIFORNIA, ACTING SOLELY IN ITS CAPACITY AS SUCCESSOR AGENCY TO THE PALM SPRINGS COMMUNITY REDEVELOPMENT AGENCY APPROVING THE RECOGNIZED OBLIGATIONS PAYMENT SCHEDULE (ROPS 15-16 A) FOR THE PERIOD OF JULY 1, 2015 THROUGH DECEMBER 31, 2015, PURSUANT TO SECTION 34169(g)(1) OF CALIFORNIA HEALTH & SAFETY CODE

WHEREAS, the City Council of the City of Palm Springs ("Council") and the Agency Board of the Palm Springs Community Redevelopment Agency ("Agency") approved and adopted the Amended and Restated Redevelopment Plans for the Merged Project Areas No. 1 and No. 2 ("Redevelopment Plan") covering properties within the Agency (the "Project Areas"); and

WHEREAS, since the dates of adoption of the Redevelopment Plan, the Agency undertook redevelopment projects in the Project Area to eliminate blight, to improve public facilities and infrastructure, to renovate and construct affordable housing, and to enter into partnerships with private industries to create jobs and expand the local economy; and

WHEREAS, as part of the 2011-12 State budget bill, the California Legislature enacted and the Governor signed AB X1 26 and AB X1 27, requiring that each redevelopment agency be dissolved unless the community that created it enacts a resolution committing it to making certain payments; and

WHEREAS, on December 29, 2011, the California Supreme Court upheld AB X1 26, which dissolves all of the redevelopment agencies in the State of California, and struck down AB X1 27; and

**NOW, THEREFORE, BE IT RESOLVED** that the City Council of the City of Palm Springs, acting solely in its capacity as the Successor Agency of the Community Redevelopment Agency of the City of Palm Springs, does resolve as follows:

**Section 1.** The Recitals set forth above are true and correct and incorporated herein by reference.

**Section 2.** The Recognized Obligation Payment Schedule (ROPS 15-16 A) for the period of July 1, 2015 through December 31, 2015, attached to this Resolution as Exhibit A, is hereby approved.

**Section 3.** The City Manager or designee is authorized to take all actions necessary to implement this Resolution, including without limitation, the posting of this Resolution and the Recognized Obligation Payment Schedule on the Successor Agency's website, provide notice of adoption of this Resolution and such Schedule to the County Auditor-Controller, the State Controller and the State Department of Finance.

**Section 4**. In retaining the responsibilities of the Palm Springs Community Redevelopment Agency as provided in California Health and Safety Code Sections 34173 and 34176, the City Council expressly determines, reaffirms, and ratifies the statutory limitation on the City and the City Council's liability in retaining the responsibilities of the Palm Springs Community Redevelopment Agency pursuant to AB X1 26. Nothing in this Resolution shall be construed as a commitment, obligation, or debt of the City or any resources, funds, or assets of the City to fund the City's service as the Successor Agency to the Palm Springs Community Redevelopment Agency as provided in this Resolution.

**Section 5**. This Resolution shall take effect three days from adoption.

PASSED, APPROVED, AND ADOPTED BY THE PALM SPRINGS CITY COUNCIL, ACTING SOLELY IN ITS CAPACITY AS THE SUCCESSOR AGENCY TO THE PALM SPRINGS COMMUNITY REDEVELOPMENT AGENCY, THIS 18<sup>TH</sup> DAY OF FEBRUARY, 2015.

	DAVID H. READY	
	CITY MANAGER	
ATTEST:		
TAMES THOMPSON	<u>—</u>	
JAMES THOMPSON		
CITY CLERK		

STATE OF CALIFORNIA COUNTY OF RIVERSIDE CITY OF PALM SPRINGS	) ss. )
hereby certify that Resolution No	n, City Clerk of the City of Palm Springs, California, b. was adopted by the Palm Springs City d on the 18th of September, 2015, and that the same e:
AYES:	
NOES:	
ABSENT:	
ABSTAIN:	
	JAMES THOMPSON

# Recognized Obligation Payment Schedule (ROPS 15-16A) - Summary Filed for the July 1, 2015 through December 31, 2015 Period

Name	of Successor Agency:	Palm Springs			
Name	of County:	Riverside			
Curre	ent Period Requested Fu	nding for Outstanding Debt or Obliga	tion	Six	-Month Tota
A	Enforceable Obligation Sources (B+C+D):	ons Funded with Non-Redevelopment	Property Tax Trust Fund (RPTTF) Funding	5	2,626,527
B	Bond Proceeds Fu	nding (ROPS Detail)			
C	Reserve Balance F	unding (ROPS Detail)			1,127,077
D	Other Funding (RC	PS Detail)			1,499,450
E	Enforceable Obligation	ons Funded with RPTTF Funding (F+G	0):	5	1,666,537
F	Non-Administrative	Costs (ROPS Detail)			1,647,095
G	Administrative Cos	ts (ROPS Detail)			19,442
н	Current Period Enfor	ceable Obligations (A+E):		5	4,293,064
Succe		rted Prior Period Adjustment to Curre	nt Period RPTTF Requested Funding	_	1,666,537
J	Less Prior Period Adju	stment (Report of Prior Period Adjustment	nts Column S)		(30,341)
K	Adjusted Current Per	iod RPTTF Requested Funding (I-J)		5	1,636,196
Count	ty Auditor Controller Re	ported Prior Period Adjustment to Cu	rrent Period RPTTF Requested Funding		
L	Enforceable Obligation	s funded with RPTTF (E):			1,666,537
M	Less Prior Period Adju	stment (Report of Prior Period Adjustment	nts Column AA)		*
N	Adjusted Current Per	lod RPTTF Requested Funding (L-M)			1,666,537
Certifi	cation of Oversight Board	Chairman:			
Pursu hereb	ant to Section 34177 (m) of certify that the above is:	of the Health and Safety code, I a true and accurate Recognized or the above named agency.	Name		Title
The state			re/		- 1000
			Signature		Date

					Recogn	ized Obligation: Payment Scher July 1, 2015 through D (Report Amounts in )	ecember 31, 2015	A) - ROPS Detail							
A		с	0				н	1	,	к			N		
											Funding Source				
					1					Non-Fledev	(Non-RPTTF)	ax Trust Fund	RPT	100	]
lem #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payor	Descriptions/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired		Reserve Balance		Non-Admin	Admin	Six-Month To
-	12007 Tax Allocation Bonds, Series A	Boards law and Charac	ACRE COURT	9/1/2034	US Bank	Capital Projects	Merged 1	\$ 115,265,365 21,463,466	N	1 .	\$ 1,127,077	\$ 1,499,450	5 1,647,095	\$ 19,442	
	Series B	Bonds Issued On or Before 12/31/10	9/18/2007	9/1/2034	US Bank	Property Acquisition	Merged 1	2,385,375	N		56,647				\$ 56
- 3	SERAF LORIS	SERAFERA	4/20/2010	6/30/2037	Palm Springs Housing Successor	Loans for FY 2009/10 and 2015/11 SERAF Payments	Merged 1	2,164,456	N			1,109,000			\$ 1,100
100	Process Delenal Repayment	SERAFIERAF	1/1/1998	6/30/2037	Putni Springs Housing Successor	Pre-1966 Set Aude Delensi	Merged 1	1,532,086	N						1
2	2004 Convention Center Bonds	Revenue Bonds teauer On or Sefore 12/31/10	646/2007	11/1/2034	City of Paim Springs	Agency Contribution to Convention Center Expension	Merped 1	27,300,000	N.				850,500		\$ 650
- 3	Contract Services - Financial	Fees	9/212/2010	6/30/2019	Harrell & Company Advisors	Merged 1 Bonds: Disclosure /Rating	Merged 1	34,200	N						1
	Contract Services - Rebate Calculation	Fees	6/4/2010	6/30/2016	Wilden Financial Services	Merged 1 Bonds Rebate Consulting Services	Merged 1	15,000	N						•
	Bond Trustee Fees	Fees	6/16/2004	11/1/2034	US Bank	Marged 1 Bonds Trustee Fees	Merged 1	75,000	N.			200.00	4,000		5 4
1	Disposition and Development Agreement	OPA/DDA/Constructs on	12/5/2005	91/2022	Endure Investments	Financial Assistance (10 Year)	Marged 1	980,000	N			140,000			\$ 140
1	Owner Participation Agreement	Business Incentive Agreements	1/15/2000	5/30/2018	VEP Motors	Financial Assistance	Merged 1	400,000	N						1
	2007 Taxable Tax: Allocation Bonds. Series C	Bonds Issued On or Before 12/31/10	G18/2007	9/1/2034	US Bank	Property Acquisition	Merged 2	10,329,297	N		340,211				\$ 340
		Miscellaneous	12/6/2006	6/30/2037	City of Palm Springs	PSL - 236 Leane	Merged 2	4.385.781	N.			122.892			\$ 122
	2004 Convention Center Bonda	Revenue Bonde Issued On or Before 12/31/10	6/6/2007	11/1/2034	City of Patro Springs	Agency Contribution to Convention Center Expension	Marged 2	6,500,600	-N.	Total Control			150,000		\$ 150
	Contract Services - Financial	Fees	9/22/2010	6/30/2019	Hamel & Company Advisors	Merged 2 Bonds Disclosure /Rating	Merged 2	34,200	N						1
	Bond Trustee Fees	Fees	6/16/2004	11/1/2034	US Bank	Merged 2 Bonds Trustee Fees	Merged 2	40,000	N				2,000		3 2
	Contract Services - Audit		4/5/2010	6/30/2016	Lance Sol & Lunghard	Aust Services	Merged1/ Merged 2	321,000	N			9,000			\$ 0
7	Contract Services - Legal Contract Services - Financial	Legili Admin Costs	1/1.2/2005 7/1.6/2008	6/30/2016 6/30/2019	Woodruff Spradin Harrell & Company Advisors	General Legal Counsel ROPS Consulting	Merged1/Merged 2 Merged1/Merged 2	91,000 96,000	N N			9,000 4,000			3 4
3	Administrative Cost Allowance	Admin Costs	7/1/2015	6/30/2016	City of Palm Springs	Overhead Cost Allocation/Salaries	Merged1/Merged 2	4,875,000	N	_		105.554		19.442	\$ 125
	1000		540/1994	11/1/2005	Paint Springs Housing	Loan to Marged Project No. 1	Merged 1	24,500	N			190,500		19.44	1 10
3	Agreement for Restaursement	City/County Loans On or Ballore 6/27/11	10/16/1901	11/1/2035	City of Palm Springs Vilastowater Fund	Project Costs	Mergad 1	413,500	N						1
-	Agreement for Resimbursement	City/County Loans On or Ballore 6/27/11	10/16/1901	11/1/2035	Cary of Patra Springs Wilestewater Fund	Project Costs	Merged 2	413.500	N					Tel.	1
3	Agreement for Pummbursement	ChylCourty Lisans On or Before 6/27/11	672/1903	11/1/2036	City of Paint Springs Vitablemeter Ford	Project Costs	Marged 2	400,000	N						1
	City Loan and interest	City/County Loans On or Below 6/27/11	M/15/2011	11/1/2035	City of Palm Springs	Operating and Administrative Costs For FY 2011-12	Merged 1	1,553,913	196						3
12	City Loan and Internal	ChylCounty Loans On or Before 6/27/11		11/1/2025	City of Palm Springs	Operating and Administrative Costs For FY 2011-12	Merged 2	163,250	- No						1
45	City Loan and Interest	City/County Loans On or Before 6/27/11	6/15/2011	11/1/2035	City of Palm Springs	Operating and Administrative Costs For FY 2010-11	Merged1/Merged 2	2,011,785	N.						1

					Recogn	zed Obligation Payment Sched July 1, 2015 through De (Report Amounts in W	cember 31, 2015						We			
A		c	D			g	н	- 1	,	*	L		N	0		,
		l .										Funding Source				
			l .							Non-Redev	elopment Property 7				1	
			200000000000000000000000000000000000000	CONTRACTOR STATES				a Verifica de l'Union			(Non-RPTTF)		RPT	TF	4	
	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin		Aonth Total
4	1 Agreement for Reimbursement	On or Before 6/27/11	12/6/2006	11/1/2036	City of Palm Springs Sustainability Fund	Prepay Portion of PSL 238	Merged 2	1,139,872	N	DIXIS PIGGREGA	Asserve Danie	Other Parists	restronation	Admin	5	IONE TOTAL
43	3 2007 Tax Allocation Bonds, Series A	Reserves	9/18/2007	9/1/2034	US Bank	Capital Projects	Merged 1	-	N						8	
4	4 2007 Taxable Tax Allocation Bonds, Series B	Reserves	9/18/2007	9/1/2034	US Bank	Property Acquisition	Merged 1		N						5	
41	6 2007 Taxable Tax Allocation Bonds, Series C	Reserves	9/18/2007	6/1/2034	US Bank	Property Acquisition	Merged 2	1	N						3	
41	6 Property Tax - Cork & Botse Property	Property Maintenance	7/1/2013	6/30/2019	County of Riverside	Property Taxes on Agency Held Land Pending PMP - Current Installment	Merged 1	12,000	N		-		2,000		5	2.0
41	Property Tax - Cork & Bottle	Reserves	7/1/2015	6/30/2016	County of Riverside	Reserve for Next Installment of	Merged 1	2.000	N				2,000		1	2.0
50	Property O Property Tax - PSL 236 Property	Property Maintenance	7/1/2013	6/30/2037	County of Riverside	Property Tax on Item 45 Property Taxes on Property Under PSL 236 Lease - Current installment	Merged 2	256,000	N		445		4,555		1	8,0
51	1 Property Tax - PSL 235 Property	Reserves	7/1/2015	6/30/2016	County of Riverside	Proc. 230 Lease - Current installment Reserve for Next linstallment of Property Tax on flam 50	Merged 2	5,000	N			_	5,600		3	5,0
52	2 Plaza Theatre - Insurance	Property Maintenance	7/1/2015	6/30/2016	City of Palm Springs	Insurance on Agency Held Property Pending PMP	Merged 1	24,000	N				8,000		3	6,0
53	3 Place Theatre - Maintenance	Property Maintenance	7/1/2015	6/30/2016	City of Palm Springs	Maintenance Costs on Agency Held Property Pending PMP	Merged 1	7,500	N.				3,500		1	3,5
-65	Plaza Theatre - Consulting for Renovation	Property	7/1/2015	5/30/2016	To be determined	Estimate to Rentreate Agency Head Property Pending PMP	Merged 1		100							
54	6 Plaza Theatre - Utilities	Property Maintenance	7/1/2015	6/30/2016	Desert Water	Utilities for Agency Held Property Pending PMP	Merged 1	6,000	N				1,000			1,0
67	7 Plaza Investment Lease	Property Maintenance	7/30/2003	5/31/2018	Plaza investments	Lease of property adjacent to Plaza Theatre used for access	Merged 1	29,200	N				5,600		3	5,6
	6 Cests Sow Loan RPTTF Withdesting	ChylCounty Loans After 6/27/11	11/20/2013	12/31/2014	City of Pairs Springs	Cest flow tean for surpose of paying DOR amounts to offset RPTTF Westpaking ROPS 13-148	Merged I/ Merged 2	1,503,000	4						1	
	1 Reinstursable Coots	Misodaneous	7/1/2015	6/30/2016	City of Polen Springs	Staff Coots relating to the preparation and completion of the refinancing of 2001 and 2004 Bonds	Marged U Merged 2		- No.						1	
	2 2014 Subordinals Tax Allocation Bonds	Issued After 6/27/12	8/19/2014	9/1/2034	US Bank	Refinancing of 2001 and 2004 Bonds	Merged 1/ Merged 2	22,367,450	N	\ <u></u>					,	
63	Contract Services - Financial	Fees	9/22/2010	6/30/2019	Harrell & Company Advisors	2014 Bonds Disclosure /Rating	Merged1/ Merged 2	34,500	N							
	4 Contract Services - Rebate Calculation	Feet	6/4/2010	6/30/2016		2014 Bonds Rebate Consulting Services	Merged1/Merged 2	10,000	N						•	
	5 Bond Trustee Fees 6 2014 Subordinate Tax Allocation		8/19/2014 8/19/2014	9/1/2034 9/1/2034	US Bank US Bank	2014 Bonds Trustee Fees	Merged1/ Merged 2	85,000	N				3,000		1	3.0
100	Bonds	TO SEE .	E 19/2014	W112034	UG SIATE	Refinancing of 2001 and 2004 Bonds	nerged 1/ Merged 2		N		418,181		808,440			1,226,6
67	8 Advance from the City for Cork &		11/20/2013	6/30/2015 6/30/2015	City of Paint Springs	Excuse Transfer for LMHF DOR	Margad 1/ Margad 2		- Y	0					1	
		Property Maintenance	1/1/2014	B/30/2015	City of Pales Springs	80 year old building has unsafe aluminum wiring and is in danger of an electrical fire, and it is occupied by a tenant	Merged1		*							
. 60	6 Capital Projects	Improvement/Infrastr ucture	7/1/2015	6/30/2034	To be determined	Ramaining 2007 Saries C Bond Proceeds	Marged 2	1,039,996	N						1	

## Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Cash Balances (Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see <a href="https://rad.doi.ca.gov/rad-sa/odf.ca.gov/rad-sa/odf/Cash Balances Apency Tips\_Sheet.pdf">https://rad.doi.ca.gov/rad-sa/odf.ca.gov/rad-sa/odf.ca.gov/rad-sa/odf/Cash Balances Apency Tips\_Sheet.pdf</a>. F G **Fund Sources** Reserve Balance
Prior ROPS
or ROPS
d balances
DOR RPTTF
reserve for future
period(s) Bond Proceeds RPTTF Other onds issued on or before Bondis issued on or after 01/01/11 balances retained Rent, Grants, Interest, Etc. Cash Balance Information by ROPS Period ROPS 14-15A Actuals (07/01/14 - 12/31/14)

1 Beginning Available Cash Balance (Actual 07/01/14) Column C - See Worksheet Adjustment to 302,986 Beginning Balance 1,656,898 3,214,070 37,172 Revenue/income (Actual 12/31/14)
 RPTTF amounts should lie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014 Column F \$78 adjustment to correct beginning balance on Line 1 for incorrect carryover reserve 1,180,739 balance on lines 48 and 50; see Notes Int' I I amounts anouat se to the Arty 3-4-13x distriction from the County Auditor-Controller during June 2016

3 Expenditures for ROPS 14-13x Enforceable Obligations (Actual 12/31/14)

RPTT amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and O

4 Retention of Available Cash Balance (Actual 12/31/14)

RPTTE amount relained should only include the amounts distributed as reserves for future period(s) 17,385,071 Column C - Applied to Refunding of 2004 Bonds Column H - included \$142,821 for 14-15A 1,395,975 Approved EO shown on PPA but paid in January 34,172 1,040,127 Column G - Retained for 14-15B Approved EO 5 ROPS 14-15A RPTTF Prior Period Adjustment
RPTTF amount should life to the self-reported ROPS 14-15A PPA in the
Report of PPA, Column S No entry required 6 Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5) 7,043 5 ROPS 14-188 Estimate (01/01/15 - 05/20/15)
7 Beginning Available Cash Balance (Actual 01/01/15)
(C., D.E. G. + 4 - 5, P. 14 + 7 + 78, and # = 5 + 6)
8 Revenuelincome (Estimate 06/20/15)
POTIT amounts should be to the ROPS 14-158 distribution from the County Auditor-Controller during January 2015 1,040,127 \$ 1,196 \$ 41,215 \$ 87,750 87,789

Column D - Transfer of minor remaining balance for 2001 \$2004 Bonds to 2014 Bonds Inustee to 2.382,001 Safe Proceeds

2.382,001 Safe Proceeds

5.2439,410 apply against future playment? Column G - Land Land Bonds Inustee to 2.439,410 apply against future playments Expenditures for ROPS 14-158 Enforceable Obligations (Estinate 05/30/15)
 Retention of Available Cash Balance (Estimate 05/30/15)
 POTTF amount relationed should only include the amounts distributively relative to this period(s).
 Ending Estimated Available Cash Balance (7 + 8 - 8 -16) 131 1,492,407 131 34,172

445 \$ 1,499,450 \$ 30,341

										Reported	Rec for the ROPS 1	ognized Obliga 4-15A (Ady 1, 2	ion Paymont S 114 Strough Dec (Re	heduleROPS 18-1 ember 31, 2014) Pe ort Amounts in Who	6A) - Report of P ried Pursuant to H de Dollars)	nor Period Adj ealth and Safety	Code (HSC) sed	ion 34186 (a)	,							
PS 14-1 Servelop DOCHRY	ISA Decouser of ment Property To	Agency (SA) fax Trust Fund or (CAC) and	Self-reported P (RPTTF) appro-	rior Parind Ad red for the ROF er.	PS 15-16A (A)	PAJPursuant to dy through Dece	MSC Section 34 miber 2015) peri	186 (a), SAa are od will be offset	e required to report I by the SA's self-rep	te differences be orted ROPS 14-1	tween their act. SA prior period	ed evallable tans adjustment. HSC	ing and their act Section 34186	ual expenditures for (a) also specifies the	the ROPS 14-15/ If the prior period	. (July through C adjustments self	ecomber 2514) p reported by SAs	eriod. The amount are subject to audit	ļ.	the CAC. Note calculate the Pro-	CAC PPA: To be that CACs will no PA. Also note the	completed by the sed to enter their it the Admin amo	CAC upon submit own formulas at th unts do not need b	nei el tre ROPS e ine item level p a be listed at the	16-16A by the S jurished to the r line how level a	AA to Finance as marner in which and every be ente
				١.						K									,	١						
_		$\vdash$		Non-RP111	Emerican								RPTTF Expen				<u> </u>		<u> </u>	<del>  </del>	<u> </u>		PITT Committee	<u> </u>		
- 1						1							T						1				T			met CAC Name
		_					- Parada			lico-Admir								Not SA Non-Adapte and Adopte PPA (Amount Used to Officer ROPS 16-16A Requested RPTIF)			Non-Admin CASC			*****		Admin and Adm FPA (Amount Good Other RCPS 15-1 Requested RPT)
	Project Score / Date Obligation								Avadatos RPTEF (ROP3 14-15A destrutes - all other avadatos as al	Hall Looser of Authorizons / Authorizons		Othersee of K to been than the difference to		Avalable SPTSF (ROPS 14-15A			Difference priorial actual exceeds total anthorized, the total difference in		]	Marian at			But Lawrence of Auditorizated			
**	ستعولات أنبدا	Authorizon	Actual	3 1,000,000	2 1,850,601	3 25,000	2 10,000	Authorized B 1,301,316	971749		Annel	zarej	Authorized	evaluation on of 977771	Andrile	Actual \$ 125,000	mare)	M-10	BA Commune	Available	-	Pillippace	Amadala		-	No. of Concession,
1	Wei Tax Alexanien	+	-	191,947			1 14,586	176.742 176.742 123.646	\$ 1,801,316 178,742 172,748	\$ 1,201,316 \$ 179,742	\$ 1,270,975 178,745 123,840 23,456	3 20,3	1 3 125,000	1 125,000		3 125,000		3 30,341					1		1	+
1	1004 Tax Allocation 1007 Tax Allocation 1007 Taxable Tax decemen Dones.			25,100	2/2	T :		23.44	2.00	1 22	23,456	i	1					•	1	1	1	<b>†</b>	T	<del>                                     </del>		1
-1	SEAW Loom Housing Defend	1				-							-					<u> </u>			<del> </del>	<u> </u>				<u> </u>
- 1	2004 Convention	-	-	-		-		· · · · ·				-	1		_											
7	Contract Services -	-	-	<del>                                     </del>		<del></del>	+	1,000	1,500	\$ 1,000		£ 1.00			<b></b>			3 1,000	<del></del>	+-	<del>                                     </del>	-		_	—	+
•	Translat Contract Services -	1				<del>                                     </del>	+		<del>-</del>				+	-		-		1 .	-	1	<del> </del>	<u> </u>		<u> </u>	-	+
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*	Property Tax - Cort & Bottle Property			1				1,336	1,826	\$ 1,526	1,826		-					•								
60	Property Tax - PSL 236 Property	<del>  -</del>		1,566	3,995		-	<del>-</del>			_		-	<del> </del>				· .	See Notes, S4 adjustment required to	<del> </del>		$\vdash$			-	+
- 53	Presents Tax - PAG		<b></b>	<del>                                     </del>		<u> </u>	<del>                                     </del>	4,366	4,566	1 430	1,955	1 40			<u> </u>	<b></b>		y 40	Reserve Line F1 on cost form	⊢—	-		_			<del> </del>
52	Plaza Theatre -	├─-				<del></del>	-	8,000	4,000		8,000		-	-	<del> </del>	<b></b>	-			├	<del> </del>	+	-		-	+
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\$77	Phips Investment Laser					-	1	4,800	4,600	1 488	4,600	•						•	Actually peak \$6,800 in 1415A Including \$600 not due until January 1 2015 (RDP) 14158 expense) but pe in advance due to heliday					_		
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40	Plaza Theatra Costs flow Loon for PMP Completion			-		28.860	16,760		-			1						1	1	t	1	$\overline{}$	1		1	1

	Recognized Obligation Payment Schedule (ROPS 15-16A) - Notes July 1, 2015 through December 30, 2015
item#	Notes/Comments
57	Includes 7 monthly payments of \$800 instead of 6 payment because of one payment due January 1, 2016 but paid in December 2015 due to holiday
69	The Agency has received the FOC and will be encumbering these funds in future ROPS
PPA 48-49	The reserve of RPTTF approved in 13-14B for the December 2014 tax bill was \$1400 (See line 49 of 13-14B). When 14-15A was prepared, \$1,326 was input in the reserve column, even though it should have been \$1400. The Agency applied \$1400 toward the tax bill. The total tax bill for the December and April installment was \$2,821, \$95 more than the funding request of \$1400 from 13-14B + \$1326 from 14-15A. The Agency used other funds on hand and had the OB approve a resolution for the change in funding; paid in January so this is an A/P for cash reconciliation
PPA 50-51	The reserve of RPTTF approved in 13-14B for the December 2014 tax bill was \$4400 (See line 49 of 13-14B). When 14-15A was prepared, \$4396 was input in the reserve column, even though it should have been \$4400.