

5.C. PROPOSED RESOLUTION ACTING SOLELY IN ITS CAPACITY AS HOUSING SUCCESSOR AGENCY, APPROVING A \$600,000 PAYMENT TOWARD A CASH FLOW LOAN MADE BY THE CITY OF PALM SPRINGS IN THE AMOUNT OF \$1,500,000, DATED DECEMBER 16, 2013:

RECOMMENDATION: Adopt Resolution No. _____, "A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF PALM SPRINGS, CALIFORNIA, ACTING SOLELY IN ITS CAPACITY AS HOUSING SUCCESSOR AGENCY, APPROVING A \$600,000 PAYMENT TOWARD A CASH FLOW LOAN MADE BY THE CITY OF PALM SPRINGS IN THE AMOUNT OF \$1,500,000, DATED DECEMBER 16, 2013."

MATERIALS TO FOLLOW

Item No. **5.C.**