



CITY COUNCIL STAFF REPORT

DATE: JULY 15, 2015

UNFINISHED BUSINESS

SUBJECT: CITY COUNCIL DIRECTED INDEPENDENT LEGAL AND ACCOUNTING REVIEW OF POLICY, PROCEDURES, REGULATIONS AND PRACTICES FOR THE TRANSFER AND/OR SALE OF CITY AND SUCCESSOR AGENCY OWNED REAL PROPERTY AND CITY ECONOMIC DEVELOPMENT INCENTIVE PROGRAMS.

FROM: David H. Ready, City Manager

RECOMMENDATION:

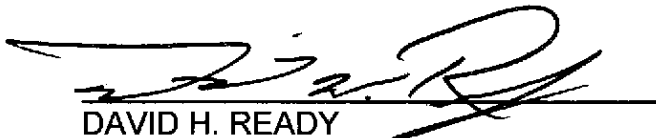
Receive the Certified Public Accountants report on the Economic Development Incentive Programs, from Brabo & Carlsen, LLP, Certified Public Accountants.

STAFF ANALYSIS:

On June 3, 2015, the City Council authorized the law firm of Kane, Ballmer, and Berkman to review the transfer and/or sale of City and Successor Agency owned real property, and requested an outside accounting review of the City's Economic Development Incentive Programs.

The Certified Public Accounts will present its report and findings to the City Council on the economic development programs. According to the law firm, the report on the Property Disposition Plan and the Redevelopment property transaction is not yet complete and will be made available to the City Council and the public when received, later this month.

With the exception of providing all records and documents as requested by the outside firms, City Staff has not been involved in the independent review.


DAVID H. READY
City Manager

ITEM NO. 4A