



## CITY COUNCIL STAFF REPORT

DATE: SEPTEMBER 16, 2015

NEW BUSINESS

SUBJECT: AS SUCCESSOR AGENCY APPROVING THE SALE OF THE HISTORIC PLAZA THEATRE TO THE CITY OF PALM SPRINGS IN THE AMOUNT OF \$1.00, AND AS THE CITY COUNCIL APPROVING THE LEASE OF THE PLAZA THEATRE WITH THE PALM SPRINGS INTERNATIONAL FILM FESTIVAL LOCATED AT 128 SOUTH PALM CANYON DRIVE.

FROM: David H. Ready

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### RECOMMENDATION:

1. (Successor Agency) Approve the sale of the Plaza Theatre to the City of Palm Springs in the amount of \$1.00 and the execution of a grant deed.
2. (City Council) Approve the purchase of the Plaza Theatre from the Successor Agency in the amount of \$1.00 and the execution of a certificate of acceptance.
3. (City Council) Approve an Agreement with the Palm Springs International Film Festival for tenant improvements and the lease of the Plaza Theatre, located at 128 South Palm Canyon Drive.
4. Authorize the City Manager and City Clerk execute all necessary documents.

**MATERIALS TO FOLLOW**