



MEMORANDUM

DATE: January 7, 2016

SUBJECT: PRESENTATION OF FISCAL YEAR 2014-15 AUDIT REPORTS

FROM: David H. Ready, City Manager

BY: Department of Finance and Treasury

The City's auditors, Lance, Soll & Lunghard, will be presenting their findings from the fiscal year 2014-15 audit at our February 17th City Council meeting. No action on your part is required. The following reports were completed and filed with the appropriate agencies in a timely manner and have been posted on the City's website at the link Department of Finance and Treasury/Comprehensive Annual Financial Report under the Finance Department page titled, 'Comprehensive Annual Financial Report':

- Comprehensive Annual Financial Report (CAFR) including Independent Auditor's Report transmittal letter to the City Council
- Audit Communication letter to the City Council
- Internal Control and Compliance letter to the City Council
- Passenger Facility Charge (PFC) Report
- Appropriations Limit (Gann Limit) Worksheet letter
- Housing Successor Audit Communication letter to the City Council
- Measure J Fund Report by Lance, Soll & Lunghard (regular City auditors)
- Measure J Independent Accountant's Report by Maryanov, Madsen, Gordon & Campbell (special Measure J auditors)

In addition to these reports being posted on the City's website, we have also provided you with a flash drive that has electronic copies. Please feel free to contact Geoffrey Kiehl, Director of Finance and Treasurer, at Geoffrey.Kiehl@palmspringsca.gov if you would like to receive a hard copy of any or all of these reports, or if you have any questions in advance of the meeting.

Item No. **2.E.**