

City Council Staff Report

Date:

September 21, 2016

CONSENT CALENDAR

Subject:

ADOPTION OF A WASTEWATER FUND PLEDGED REVENUE RESOLUTION FOR A CLEAN WATER STATE REVOLVING FUND ASSOCIATED WITH THE CITY OF PALM WASTEWATER TREATMENT PLANT UPGRADE, CITY PROJECT NO.

15-14

From:

David H. Ready, City Manager

Initiated by: Engineering Services Department

<u>SUMMARY</u>

This action will adopt a Resolution pledging the City's Wastewater Enterprise Funds as payment to the State Water Resources Control Board for a Clean Water State Revolving Fund Loan required as a precursor to receiving the State's final approval of a financial loan agreement for the Wastewater Treatment Plant Upgrade, City Project No. 15-14, (the "Project").

RECOMMENDATION:

Adopt Resolution No. , "A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF PALM SPRINGS, CALIFORNIA, PLEDGING ITS WASTEWATER ENTERPRISE FUNDS AS PAYMENT TO THE STATE WATER RESOURCES CONTROL BOARD UNDER THE CLEAN WATER STATE REVOLVING FUND FOR THE CITY OF PALM SPRINGS WASTEWATER TREATMENT PLANT UPGRADE, CITY PROJECT NO. 15-14."

STAFF ANALYSIS:

On April 1, 2015, the City Council approved various actions related to the Wastewater Treatment Plant Upgrade, City Project No. 15-14, (the "Project").

On May 4, 2016, the City Council approved additional actions related to the Project, including:

1) Approval of Amendment No. 1 to Agreement No. 6691 with Veolia Water West Operating Services, Inc., ("Veolia"), in the amount of \$213,531 for a revised total

contract amount of \$2,919,027 for professional engineering and construction management services associated with the construction phase of the Project;

- 2) Approval of a list of 11 pre-qualified general contractors for the Project, which included:
 - a) Cushman Contracting Goleta, CA
 - b) C.W. Roen Construction Danville, CA
 - c) GSE Construction Livermore, CA
 - d) J.F. Shea Construction Walnut, CA
 - e) J.R. Filanc Construction Escondido, CA
 - f) Pascal & Ludwig Constructors Ontario, CA
 - g) PCL Construction Corona, CA
 - h) Shimmick Construction Irvine, CA
 - i) SSC Construction Corona, CA
 - j) Stanek Constructors Escondido, CA
 - k) W.M. Lyles Co. Temecula, CA
- 3) Reconfirmed approval of the plans, specifications, and working details for the Project, inclusive of the design-build of new potable water and fire line system improvements, and authorized staff to advertise for bids with the pre-qualified contractors.

Pursuant to the City Council's actions on May 4, 2016, staff initiated the formal bidding process on May 5, 2016, with the 11 pre-qualified contractors. On August 11, 2016, at 3:00 p.m., the Procurement and Contracting Division received six construction bids from the pre-qualified contractors listed in Table 1:

Company	Location	Bid Amount
W.M. Lyles Co.	Temecula, CA	\$20,522,737
C.W. Roen Construction Co.	Danville, CA	\$21,093,889
J.R. Filanc Construction Co. Inc.	Escondido, CA	\$21,193,788
GSE Construction Company, Inc.	Livermore, CA	\$22,117,899
J.F. Shea Construction, Inc.	Walnut, CA	\$22,540,888
PCL Construction, Inc.	Corona, CA	\$23,610,121

Table 1

Through the City's prior agreement with Veolia, Carollo Engineers prepared the plans and specifications for the Project. In March 2016, Carollo Engineers provided a final engineer's estimate of \$23,274,980 for the Project (inclusive of contingency but excluding escalation to mid-point and sales tax factors); a copy of Carollo Engineers estimate is included as **Attachment 1**.

The City's formal bidding process established very competitive bids from 6 of the 11 pre-qualified contractors, with the lowest responsive bid from W.M. Lyles Co. submitted at \$20,522,737 is 12% below the engineer's estimate. In accordance with the City's bid

documents, the contractor is obligated to guarantee their bid price for a period of 120 calendar days from submittal of bids — which guarantees the bid price until December 9, 2016. A full bid summary is included as **Attachment 2**.

As reported to the City Council in May 2016, over the last year, staff has coordinated with the California State Water Resources Control Board, (the "Board"), to apply for and secure a low interest (less than 2%) loan through the Clean Water State Revolving Fund ("SRF") Program for the Project. Final legal approvals from the Board on the financial agreement have been obtained, contingent upon the City Council's adoption of a Resolution pledging its Wastewater Enterprise Funds as payment to the Board for the loan.

Staff is recommending the City Council adopt the required Resolution pledging its Wastewater Enterprise Funds required to repay the state for the loan agreement to be entered into with the state. Following adoption of this required Resolution, staff will finalize the loan agreement with the state, and schedule subsequent approval of the loan agreement and award of a construction contract with W.M. Lyles Co. at that time.

ENVIRONMENTAL IMPACT:

On June 18, 2014, the City Council, acting as the lead agency in accordance with the California Environmental Quality Act ("CEQA"), and pursuant to Section 15074 of the CEQA Guidelines, reviewed, approved, and ordered the filing of a Mitigated Negative Declaration ("MND") for the construction of several new replacement facilities at the City's Wastewater Treatment Plant facility, including: influent sewer, headworks, septage receiving station, influent pump station, primary clarifiers, scum pump station, primary sludge pump station, primary sludge de-gritting, gravity thickener cover, Digester No. 2 cover, foul air treatment facility, new electrical building, and lighting system. These projects, bundled together, have been identified as the City of Palm Springs Wastewater Treatment Plant Upgrade, City Project No. 15-14. A Notice of Determination ("NOD") for the Project was subsequently filed with the Riverside County Clerk on June 25, 2014.

FISCAL IMPACT:

The estimated total Project costs have been updated in the following Table:

Project Element	Amount
Design Phase Costs (Incurred)	\$3,312,305
Additional Professional Services	\$1,817,802
Pre-Purchased Equipment	\$3,341,769
Construction Estimate	\$20,522,737
Construction Contingency (5%)	\$1,026,137
Construction Management Services	\$1,101,226
Owner's Rep Services	\$298,524
Total Project Cost	\$31,420,500

The Design Phase costs of \$3,312,305 have been expended and Pre-Purchased Equipment costs of \$3,341,769 have been encumbered, leaving an estimated cost of \$24,766,426 to complete the Project. Currently, the Wastewater Fund Enterprise (Fund 420) has a Fund Balance of approximately \$11.5 Million. Although the Fund Balance may be used towards the Project costs, staff recommended and the City Council directed that the City reserve its Wastewater Enterprise Fund Balance for working capital, unexpected costs and emergencies, and utilize low interest financing for the remaining cost.

The final loan agreement being negotiated with the state will provide financing of up to \$29,927,196 (the prior estimated cost to be financed) at 1.7% interest, for a 30-year term. Based on the low bid received, the final cost to be financed is estimated at \$24,766,426, resulting in a new annual debt service of approximately \$1,063,000 to be paid by the Wastewater Enterprise Fund. The City's Wastewater Enterprise Fund currently has no debt.

The City's Financial Advisor, Suzanne Harrell, previously reviewed the financial status of the City's Wastewater Enterprise, and has determined that with the currently adopted sewer rates, the City might comfortably assume a maximum net bonding capacity of \$29 Million with an annual debt service payment of \$1.8 Million. A copy of Ms. Harrell's memorandum is included as **Attachment 3**. Based on the final total project cost estimate, the annual debt service will be significantly lower than \$1.8 Million, and pledging the City's Wastewater Enterprise Funds will not compromise the financial integrity of the Wastewater Enterprise Fund.

All costs associated with the Project, both prior and future costs, are entirely funded by the Wastewater Enterprise Fund (Fund 420). No General Fund or Measure J Capital Fund budget will be required in the delivery of the Project.

The requested action at this time is to adopt the Resolution pledging its Wastewater Enterprise Funds required to repay the state for the loan agreement to be entered into with the state. There is no financial commitment being taken at this time by the City Council.

City Council Staff Report September 21, 2016 - Page 5 Wastewater Treatment Plant Upgrade, CP15-14

SUBMITTED:

Marcus L. Fuller, MPA, P.E., P.L.S. Assistant City Manager/City Engineer David H. Ready, Esq., Ph.D

City Manager

Attachments:

- 1. Engineer's Estimate
- Bid Summary
 Financial Advisor Analysis
- 4. Resolution



PROJECT SUMMARY

Estimate Class:

Project: Palm Springs Headworks & Primary Clarifier Upgrac Client:

City of Palm Springs and Veolia Water

PIC: JPH PM: DJL Mar-16 Date:

Location: Zip Code: 92262

Palm Springs, California

By: HT/TL

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Carolio Job# 09328A10 Reviewed: DJL

NO.	DESCRIPTION			TOTAL
01	Influent Sewer			\$223,464
09	Influent Metering			\$60,769
12	Headworks			\$1,984,429
15	Influent Pump Station			\$1,897,174
20	Primary Clarifiers			\$2,814,139
21	Primary Scum Pump Station			\$423,339
25	Primary Sludge Pump Station			\$957,083
27	Degritting			\$742,613
30	Odor Control		A.W.	\$1,238,256
55	Gravity Thickeners			\$79,474
90	EI&C			\$2,079,463
91	Excavation & Backfill			\$1,904,818
92	Paving		A 7 - A 7 -	\$557,780
99	Yard Piping			\$2,636,428
	TOTAL DI	RECT COST		\$17,599,22
	General Conditions		10.0%	\$1,759,923
		Subtotal		\$19,359,151
	Estimating Unknowns		5.0%	\$879,96
	0-10-1-0-1-0-1-0-1-0-1-0-1-0-1-0-1-0-1-	Subtotal	45.007	\$20,239,113
	General Contractor Overhead and Profit	0.1.	15.0%	\$3,035,867
	Constitute to Maid Dailer	Subtotal	7.40/	\$23,274,980
	Escalation to Mid-Point	Subtotal	7.1%	\$1,656,557 \$24,931,53 7
	Sales Tax	Jubiotal	9.0%	\$1,121,919
	COIGG TEX	Subtotal	- 3.070	\$26,053,456
	Programming	Outrolal		\$20,033,430
	g	Subtotal		\$26,053,456
	Allowances			\$0
	TOTAL ESTIMATED CONSTRUCTION CO	ST		\$26,053,456

The cost estimate herein is based on our perception of current conditions at the project location. This estimate reflects our professional opinion of accurate costs at this time and is subject to change as the project design matures. Carollo Engineers have no control over variances in the cost of labor, materials, equipment; nor services provided by others, contractor's means and methods of executing the work or of determining prices, competitive bidding or market conditions, practices or bidding strategies. Carollo Engineers cannot and does not warrant or guarantee that proposals, bids or actual construction costs will not vary from the costs presented as shown.

WASTE WATER TREATMENT PLANT UPGRADE CITY PROJECT NO 15-14

BID SUMMARY

Bid Opening: August 11, 2016

LUMP SUM BID SCHEDULE A - REVISED (ADDENDUM NO. 4)	QUANT.	UNIT	W.M.	LYLES CO.		ROEN		. FILANC	GSE			SHEA			PCL		
DESCRIPTION					CONSTR	ICTION CO.	CONSTRU	CTION CO, INC.	CONSTRUC	TION CO, INC.	CONSTR	JCTION, INC.	CONSTRU	ICTION	, INC.		
The scope of vont of this Lump Sum Bid Schedule includes all works excluding certain bid after separately paid for on unet price basis is identified on Bid-Schedule B, all as identified in the Centrolico Drawings and Typical Details titled Volume 1 of the State of the Centrolico Drawings and Typical Details titled Volume 1 of the Visit OFFICE THE DETAIL OF THE PROPERTY OF THE PRO	1	LS	\$1	9.726,412	<u>\$19.</u>	¹ 21 <u>000</u>	\$ 20	2.173.351	\$20,	\$20,604,600		015,200	\$22,086,500				
UMP SUM BID - REVISED (ADDENDUM NO.4) SCHEDULE OF VALUES:		-															
ESCRIPTION OF WORK			SCH	DULE OF VALUES	SCHE	ULE OF VALUES	SCHI	EDULE OF VALUES	SCHED	ULE OF VALUES	SCHE	DULE OF VALUES	SCHED	ULE OF	VALU		
trision 01 - General Requirements	1	LS		\$2,300,000		\$950,000		\$2,744,094		\$2,914,600		\$1,986,500		5	1,300.		
ivision 02 – Site Work	1	LS		\$3,800,000		\$4,100,000		\$2,072,137		\$6,200,000		\$3,514,000			7,400		
hrision 03 – Concrete	1	LS		\$3,860,000	L	\$4,000,000		\$3,366,350		\$3,500,000		\$3,600,000			4,900		
ivision 05 – Metals	_ 1	LS		\$800,000		\$1,200,000		\$825.814		\$950,000		\$1.173.000			1,00		
ivision 06 – Wood and Plastics	1	LS	<u> </u>	\$250,000	-	\$300,000		\$285,363		\$300,000		\$400,000			\$15		
evision 07 — Thermal and Moisture Protection evision 09 — Finishes	- 1	LS	 -	\$50,000 \$1,000,000		\$40,000 \$1,100,000	ļ	\$22,633 \$435,075		\$20,000 \$550,000		\$44,000 \$605,000			\$10		
vision to - crinsnes	 '	LS	 	\$1,000,000		\$1,100.000		\$435,075		\$10,000		\$40,000			360		
ivision 11 – Equipment	1	LS	-	\$900.000		\$1,130,000		\$483 D47		\$950,000		\$1,540,300			\$94		
Wision 13 - Special Constructions	1	LS		\$700,000		\$650,000		\$1,754,500		\$1,150,000		\$1.583,500					
tivision 14 - Conveying Systems	1	LS		\$150,000		\$145,000		\$326,596	\$150,000								
ivision 15 – Mechanical	1	LS		\$3,816,412		\$3,800,000		\$5,697,646		\$1,600,000		\$4,087,900		\$1,500,0			
	1	LS		\$1,800,000				\$2,140,096		\$2,000,000	\$1.570,000						
ivision 16 - Electrical					<u> </u>	\$1,500.000											
rission 17 – Instrumentation and Cororol System Total Lump Sum Bid:	1	LS	TINU	\$350,000 \$19,726,412	UNIT	\$500,000 \$19,721,000	UNIT	\$20,000 \$20,173,351		\$310,000 \$20,604,600	UNIT	\$429,000 \$21,015,200	UNIT	\$2	2,096		
resion 17 – Instrumentation and Centrol Bystem Total Lump Sum Bid: BID SCHEDULE B	quant.	UNIT	PRICE	\$350,000 \$19,726,412 AMOUNT	PRICE	\$500,000 \$19,721,000 AMOUNT	PRICE	\$20,000 \$20,173,351 AMOUNT	UNIT PRICE	\$310,000 \$20,504,600 AMOUNT	PRICE	\$21,015,200 AMOUNT	PRICE	\$2 AMG	2,09 OUN		
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Total Lump Sum Bid: BID SCHEDULE B 6° ACP Ppe removal/disposal 6° ACP Ppe removal/disposal 10° ACP Ppe removal/disposal	1 46 391 173 184 150 265 506 3,071 4,673	UNIT LF LF LF LF SF SF	PRICE \$ 55 \$ 55 \$ 68 \$ 77 \$ 99 \$ 110 \$ 128 \$ 11	\$350,000 \$19,726,412 AMOUNT \$ 2,300 \$ 21,500 \$ 11,245 \$ 12,880 \$ 13,500 \$ 29,150 \$ 5 63,250 \$ 19,923 \$ 65,422	PRICE \$ 85 \$ 50 \$ 70 \$ 73 \$ 106 \$ 141 \$ 102 \$ 72 \$ 16	\$500,000 \$19,721,000 AMOUNT \$ 3,910 \$ 19,550 \$ 12,110 \$ 13,432 \$ 15,900 \$ 5,7365 \$ 51,612 \$ 221,112	PRICE \$ 215 \$ 33 \$ 60 \$ 57 \$ 77 \$ 54 \$ 80 \$ 28 \$ 14	\$20,000 \$20,173,351 AMOUNT 3	UNIT PRICE \$ 159 \$ 91 \$ 117 \$ 128 \$ 140 \$ 142 \$ 27 \$ 13	\$310,000 \$20,604,600 AMOUNT \$ 7,314 \$ 35,581 \$ 20,241 \$ 21,000 \$ 37,100 \$ 37,100 \$ 71,852 \$ 92,517 \$ 60,749	PRICE \$ 123 \$ 95 \$ 141 \$ 195 \$ 167 \$ 161 \$ 160 \$ 32	\$21,015,200 AMOUNT \$ 5,658 5 37,145 \$ 24,393 5 35,880 \$ 25,050 5 42,665 \$ 40,960 \$ 98,272 \$ 70,035	PRICE \$ 71 \$ 70 \$ 100 \$ 100 \$ 105 \$ 128 \$ 27 \$ 16	\$2 AMC \$ \$ \$ \$ \$ \$ \$ \$	22,099 OUN 2 1 1 1 2 6 8 7		
Total Lump Sum Bid: BID SCHEDULE B BY ACP Ppe removal disposal BY ACP Ppe removal disposal 10° ACP Ppe removal disposal	1 QUANT. 46 391 173 184 150 265 506 3,071 4,673 500	UNIT LF LF LF LF LF LF LF LF LF L	PRICE \$ 55 \$ 55 \$ 66 \$ 77 \$ 99 \$ 111 \$ 125 \$ 12 \$ 44	\$350,000 \$19,726,412 AMOUNT \$ 2,300 \$ 21,505 \$ 11,245 \$ 13,500 \$ 29,150 \$ 39,923 \$ 63,220 \$ 39,923 \$ 65,422 \$ 20,000	PRICE \$ 85 \$ 50 \$ 70 \$ 73 \$ 106 \$ 141 \$ 102 \$ 72 \$ 16 \$ 180	\$500,000 \$19,721,000 AMOUNT \$ 3,910 \$ 19,550 \$ 12,110 \$ 15,900 \$ 37,365 \$ 51,612 \$ 221,112 \$ 74,768 \$ 90,000	PRICE \$ 215 \$ 33 \$ 80 \$ 57 \$ 77 \$ 54 \$ 80 \$ 28 \$ 14 \$ 35	\$20,000 \$20,173,351 AMOUNT 3 9,850 \$ 12,903 \$ 10,488 \$ 11,550 \$ 144,310 \$ 40,480 \$ 55,388 \$ 65,328 \$ 15,508	UNIT PRICE \$ 159 \$ 91 \$ 117 \$ 128 \$ 140 \$ 140 \$ 142 \$ 27 \$ 13	\$310,000 \$20,604,600 AMOUNT \$ 7,314 \$ 35,581 \$ 20,241 \$ 23,194 \$ 21,000 \$ 37,100 \$ 71,652 \$ 82,517 \$ 60,749 \$ 38,000	PRICE \$ 123 \$ 95 \$ 141 \$ 195 \$ 167 \$ 160 \$ 32 \$ 15	\$21,015,200 AMOUNT \$ 5.658 \$ 37,145 \$ 24,393 \$ 35,880 \$ 25,050 \$ 42,665 \$ 80,960 \$ 98,272 \$ 70,095 \$ 37,500	PRICE \$ 71 \$ 70 \$ 100 \$ 100 \$ 105 \$ 128 \$ 27 \$ 16 \$ 177	\$2 AMC \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	222,099 OUN 2 11 11 2 6 8 7		
Total Lump Sum Bid: BID SCHEDULE B BY ACP Ppe removal disposal 6" ACP Ppe removal disposal 10" ACP Ppe removal disposal 10" ACP Ppe removal disposal 12" ACP Ppe removal disposal 13" ACP Ppe removal disposal 10" ACP ppe removal disposal	1 QUANT. 46 391 173 184 150 265 506 3,071 4,673 500	UNIT LF LF LF LF LF LF LF LF LF L	PRICE \$ 50 50 50 50 50 50 50 50 50 50 50 50 50	\$350,000 \$19,726,412 AMOUNT \$2,300 \$21,505 \$11,245 \$12,880 \$29,150 \$29,150 \$3,29,150 \$48,422 \$4,200	PRICE \$ 85 \$ 50 \$ 70 \$ 73 \$ 106 \$ 141 \$ 102 \$ 72 \$ 16 \$ 180 \$ 24	\$500,000 \$19,721,000 AMOUNT \$ 3,910 \$ 19,550 \$ 12,110 \$ 13,432 \$ 16,590 \$ 5,7,365 \$ 51,612 \$ 221,112 \$ 74,768 \$ 221,912	PRICE \$ 215 \$ 33 \$ 60 \$ 577 \$ 777 \$ 54 \$ 80 \$ 28 \$ 14 \$ 35	\$20,000 \$20,173,351 AMOUNT \$ 9,850 \$ 12,903 \$ 10,488 \$ 11,530 \$ 14,531 \$ 40,480 \$ 40,480 \$ 5,988 \$ 65,422 \$ 67,220	UNIT PRICE \$ 159 \$ 91 \$ 117 \$ 128 \$ 140 \$ 142 \$ 27 \$ 13 \$ 76 \$ 146	\$310,000 \$20,804,400 AMOUNT \$ 7,314 \$ 20,241 \$ 23,184 \$ 22,190 \$ 37,100 \$ 71,852 \$ 82,917 \$ 60,749 \$ 30,000 \$ 178,120	PRICE \$ 123 \$ 95 \$ 141 \$ 195 \$ 167 \$ 160 \$ 32 \$ 15 \$ 75	\$21,016,200 AMOUNT \$ 5.658 5 37.145 5 24.393 5 35.886 5 42.665 5 42.665 5 98,272 5 70,095 5 77,095 5 37,500 6 124,440	PRICE \$ 71 \$ 70 \$ 100 \$ 100 \$ 100 \$ 105 \$ 128 \$ 27 \$ 15 \$ 177 \$ 65	\$2 AMO \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	22,099 OUN 2 1 1 1 2 6 8 7 8 7		
Total Lump Sum Bid: BID SCHEDULE B 6° ACP Ppe removal/disposal 8° ACP Ppe removal/disposal 10° ACP Ppe removal/disposal 30° ACP Ppe removal/disposal 30° ACP Ppe removal/disposal 30° ACP Spe removal/disposal 3	1 QUANT. 46 391 173 184 150 265 506 3,071 4,673 500 1,220 5	UNIT LF LF LF LF LF LF LF LF LF L	PRICE \$ 50 \$ 50 \$ 60 \$ 70 \$ 110 \$ 120 \$ 11 \$ 14 \$ 44 \$ 1,19	\$350,000 \$13,726,412 AMOUNT 5 2,300 5 21,505 5 11,248 6 12,880 5 13,500 5 23,500 6 33,500 6 33,500 6 34,000 7 45,000 7 5 48,000 7 5 500 7 5 5 500 7 5	PRICE \$ 85 \$ 50 \$ 70 \$ 73 \$ 106 \$ 141 \$ 102 \$ 12 \$ 16 \$ 180 \$ 24 \$ 1,400	\$50,000 \$19,721,000 \$19,721,000 \$ 1950 \$ 1950 \$ 12,110 \$ 13,432 \$ 15,900 \$ 37,365 \$ 51,812 \$ 51,812 \$ 522,112 \$ 5,000 \$ 50,000 \$ 221,112 \$ 522,000 \$ 522,000	PRICE \$ 215 \$ 33 \$ 60 \$ 577 \$ 777 \$ 54 \$ 80 \$ 28 \$ 14 \$ 35 \$ 51 \$ 374	\$20,000 \$20,173,381 AMOUNT \$ 9,850 \$ 12,903 \$ 10,480 \$ 10,480 \$ 14,310 \$ 40,440 \$ 5 45,982 \$ 65,422 \$ 17,500 \$ 92,220 \$ 1,870	UNIT PRICE \$ 159 \$ 159 \$ 117 \$ 128 \$ 140 \$ 142 \$ 27 \$ 5 76 \$ 146 \$ 1,187	\$310,000 \$20,804,400 \$7,314 \$7,314 \$20,241 \$21,000 \$7,100	PRICE \$ 123 \$ 95 \$ 141 \$ 195 \$ 167 \$ 161 \$ 160 \$ 32 \$ 15 \$ 75 \$ 102 \$ 3,100	\$ 5.856 \$ 37,145 \$ 24,838 \$ 24,838 \$ 25,050 \$ 42,665 \$ 42,665 \$ 40,265 \$ 5,050 \$ 5,050 \$ 5,050 \$ 70,095 \$ 70,095 \$ 124,500 \$ 125,500	PRICE \$ 71 \$ 70 \$ 100 \$ 100 \$ 105 \$ 128 \$ 27 \$ 16 \$ 177 \$ 65 \$ 6,900	\$2 AMC \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	222,09 OUF 1 1 1 2 6 8 7 8 7		
BID SCHEDULE B Of ACP Pipe removal disposal 10° ACP Pipe rem	1 QUANT. 46 391 173 184 150 265 506 3,071 4,673 500 1,220 5 2,700	UNIT LF LF LF LF LF LF LF LF LF LF	PRICE \$ 5% \$ 5% \$ 5% \$ 5% \$ 99 \$ 111 \$ 122 \$ 11. \$ 44 \$ 1,10 \$ 7.	\$35,000 \$117,776,412 AMOUNT 5 2,300 5 21,505 5 11,245 5 13,500 5 23,150 5 33,500 5 33,500 5 35,000 5 46,000 5 46,000 5 46,000 5 5 5,500 5 5 5 5 5,500 5 5 5 5 5,500 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	PRICE \$ 85 5 90 \$ 70 \$ 106 \$ 141 \$ 102 \$ 72 \$ 180 \$ 180 \$ 1400 \$ 175	\$50,000 \$19,721,000 AMOUNT \$ 3910 \$ 19,550 \$ 12,110 \$ 113,432 \$ 15,900 \$ 57,365 \$ 51,812 \$ 22,112 \$ 74,728 \$ 50,000 \$ 5 72,786 \$ 72,786	PRICE \$ 215 \$ 33 \$ 60 \$ 577 \$ 777 \$ 54 \$ 80 \$ 28 \$ 14 \$ 35 \$ 51 \$ 374	\$20,000 \$20,173,351 AMOUNT \$ 9,850 \$ 12,003 \$ 10,488 \$ 11,550 \$ 14,310 \$ 40,480 \$ 5 40,480 \$ 5 5,988 \$ 65,422 \$ 11,750 \$ 42,220 \$ 1,870 \$ 3 348,300	UNIT PRICE \$ 159 \$ 91 \$ 117 \$ 117 \$ 128 \$ 140 \$ 142 \$ 27 \$ 13 \$ 146 \$ 1187 \$ 217	\$310,000 \$20,804,600 AMOUNT \$ 7,314 \$ 35,581 \$ 20,241 \$ 23,184 \$ 21,000 \$ 37,100 \$ 71,852 \$ 667,48 \$ 667,48 \$ 568,500	PRICE \$ 123 \$ 95 \$ 141 \$ 195 \$ 167 \$ 161 \$ 32 \$ 155 \$ 102 \$ 3,100 \$ 164	\$ 5,858 \$ 37,145 \$ 2,555 \$ 27,145 \$ 24,583 \$ 25,550 \$ 42,665 \$ 40,960 \$ 50,960 \$ 70,955 \$ 93,77,65 \$ 73,500 \$ 124,440 \$ 1124,440 \$ 1124,440	PRICE \$ 71 \$ 70 \$ 100 \$ 100 \$ 105 \$ 27 \$ 155 \$ 655 \$ 6900 \$ 148	AMC AMC AMC S S S S S S S S S S S S S	22,09 OUF 2 1 1 1 2 6 8 7 8 7 3 39		
Total Lump Sum Bid: BID SCHEDULE B 6" ACP Ppe removal disposal 6" ACP Ppe removal disposal 10" ACP Ppe removal disposal 10" ACP Ppe removal disposal 10" ACP Ppe removal disposal 12" ACP Ppe removal disposal 10" ACP Pp	1 QUANT. 46 391 173 184 150 265 506 3,071 4,673 500 1,270 1,290	UNIT LF LF LF LF LF LF LF LF LF L	PRICE \$ 5% \$ 5% \$ 5% \$ 5% \$ 99 \$ 111 \$ 122 \$ 11. \$ 14. \$ 14. \$ 1,100 \$ 7. \$ 5	\$350,000 5 137,724,412 AMOUNT 5 2,300 5 21,505 5 11,245 5 13,500 5 13,500 5 13,500 5 13,500 5 13,500 5 13,500 5 13,500 5 13,500 5 13,500 5 13,500 5 13,500 5 13,500 5 13,500 5 13,500	PRICE \$ 85 \$ 70 \$ 70 \$ 106 \$ 102 \$ 102 \$ 102 \$ 102 \$ 15 \$ 16 \$ 180 \$ 140 \$ 180 \$ 1475 \$ 1475	\$500,000 \$15,721,000 AMOUNT \$ 3910 \$ 19550 \$ 12,110 \$ 15,900 \$ 77,365 \$ 77,365 \$ 78,785 \$ 78,785 \$ 78,785 \$ 78,785 \$ 78,785 \$ 79,000 \$ 70,000 \$ 70,	PRICE \$ 215 \$ 33 \$ 60 \$ 57 \$ 77 \$ 54 \$ 80 \$ 28 \$ 14 \$ 35 \$ 35 \$ 51 \$ 374 \$ 123 \$ 113	\$20,000 \$20,177,351 MOUNT \$ 1,880 \$ 12,803 \$ 10,580 \$ 10,580 \$ 11,550 \$ 140,410 \$ 15,580 \$ 140,420 \$ 17,500 \$ 17,500 \$ 17,500 \$ 17,500 \$ 18,707 \$ 18,707 \$ 18,707	UNIT PRICE \$ 159 \$ 91 \$ 117 \$ 128 \$ 140 \$ 142 \$ 27 \$ 13 \$ 76 \$ 148 \$ 149 \$ 217 \$ 96	\$310,000 \$20,804,600 AMOUNT \$ 7,214 \$ 20,241 \$ 20,184 \$ 20,241 \$ 71,852 \$ 87,100 \$ 71,852 \$ 82,517 \$ 30,000 \$ 178,120 \$ 5,503 \$ 36,000 \$ 178,120 \$ 5,503 \$ 5,5	PRICE \$ 123 \$ 95 \$ 141 \$ 195 \$ 167 \$ 160 \$ 32 \$ 15 \$ 102 \$ 3,100 \$ 164 \$ 157	\$21,015,200 AMOUNT \$ 5,659 \$ 37,145 \$ 24,393 \$ 35,880 \$ 22,559 \$ 42,665 \$ 40,960 \$ 93,272 \$ 70,955 \$ 37,800 \$ 124,440 \$ 115,500 \$ 142,640 \$ 142,440 \$ 442,400 \$ 442,400 \$ 242,530	PRICE \$ 71 \$ 70 \$ 100 \$ 100 \$ 100 \$ 105 \$ 107 \$ 15 \$ 105 \$ 15 \$ 15 \$ 15 \$ 15 \$ 177 \$ 16 \$ 1690 \$ 148 \$ 162	\$2 AMC \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	22,00 0UII 1 1 1 2 6 6 7 7 2 3 3 2 2		
BID SCHEDULE B BID SCHEDULE B	1 QUANT. 46 391 173 184 150 265 506 3,071 4,673 500 1,220 5,700 1,290	UNIT LF LF LF LF LF LF LF LF LF L	PRICE \$ 55 \$ 55 \$ 61 \$ 77 \$ 91 \$ 111 \$ 122 \$ 1. \$ 1. \$ 1. \$ 1. \$ 3 1. \$ 3 1. \$ 3 3. \$ 5 5. \$ 3 3.00	\$350,000 \$117,774,412 AMOUNT \$ 2,300 \$ 211,005 \$ 11,245 \$ 13,200 \$ 29,100 \$ 13,200 \$ 13,200 \$ 13,200 \$ 13,200 \$ 20,000 \$ 13,200 \$ 13,	PRICE \$ 85 \$ 70 \$ 70 \$ 106 \$ 106 \$ 117 \$ 1400 \$ 1470 \$ 1400 \$ 177 \$ 3,700	\$500,000 \$15,721,000 AMOUNT \$ 1,910 \$ 19,50 \$ 12,110 \$ 15,900 \$ 27,795 \$ 16,902 \$ 74,786 \$ 96,000 \$ 70,000 \$ 70,000 \$ 70,000 \$ 122,112 \$	PRICE \$ 215 \$ 33 \$ 60 \$ 57 \$ 77 \$ 54 \$ 80 \$ 28 \$ 14 \$ 535 \$ 51 \$ 374 \$ 123 \$ 113 \$ 3,085	\$20,000 AMOUNT 3 \$1,850 3 11,901 3 11,902 3 11,550 5 40,440 5 14,570 5 48,300 5 14,500 5 14,500 5 14,500 5 14,500 5 14,500 5 14,500 5 14,500 5 14,500 5 14,500 5 14,500 5 14,500 5 14,500	UNIT PRICE \$ 159 \$ 91 \$ 117 \$ 126 \$ 140 \$ 142 \$ 27 \$ 13 \$ 76 \$ 146 \$ 1,187 \$ 217 \$ 96	\$310,000 \$20,404,400 \$7,214 \$ 35,581 \$ 20,241 \$ 23,184 \$ 23,184 \$ 71,600 \$ 31,000 \$ 31,000 \$ 30,000 \$ 5,350 \$ 5,535 \$	PRICE \$ 123 \$ 95 \$ 141 \$ 195 \$ 167 \$ 167 \$ 160 \$ 32 \$ 15 \$ 75 \$ 100 \$ 3,100 \$ 154 \$ 157 \$ 3,400	\$21,015,200 AMOUNT \$ 5.858 \$ 37,145 \$ 24,393 \$ 3,880 \$ 25,059 \$ 98,272 \$ 70,955 \$ 98,272 \$ 70,955 \$ 124,400 \$ 15,500 \$ 15,500 \$ 14,400 \$ 15,500 \$ 14,400 \$ 15,500 \$ 14,400 \$ 1 4,7600 \$ 1 42,800	PRICE \$ 71 \$ 70 \$ 100 \$ 100 \$ 100 \$ 100 \$ 105 \$ 105 \$ 128 \$ 27 \$ 15 \$ 16 \$ 177 \$ 65 \$ 160 \$ 148 \$ 148 \$ 142 \$ 9,200	AMC AMC AMC S S S S S S S S S S S S S	22,09 OUIN 2 1 1 2 6 8 7 8 7 3 39		
Principle of the Control System Total Lump Sum Bid: BID SCHEDULE B BY ACP Pipe removal disposal BY ACP Pipe removal disposal 10° ACP Pipe removal disposal 10° ACP Pipe removal disposal 11° ACP Pipe removal disposal 12° ACP Pipe removal disposal 13° ACP Pipe removal disposal 16° ACP Pipe removal disposal 16° ACP Pipe removal disposal 16° ACP Pipe removal disposal 17° ACP Pipe removal disposal 18° ACP Pipe removal disposal 19° ACP Pipe removal disposal 19° ACP Pipe removal disposal 10° ACP Pipe removal disp	1 QUANT. 46 391 173 184 150 265 506 3,071 500 1,220 5 2,700 1,290 14 8	UNIT LF	PRICE \$ 55 \$ 55 \$ 61 \$ 77 \$ 91 \$ 122 \$ 1: \$ 12 \$ 1: \$ 1: \$ 1: \$ 3 1. \$ 3 44 \$ 1.190 \$ 7.40	\$350,000 \$19,726,412 AMOUNT \$ 2,300 \$ 121,509 \$ 21,509 \$ 11,248 \$ 13,500	PRICE \$ 85 \$ 70 \$ 70 \$ 106 \$ 102 \$ 102 \$ 102 \$ 102 \$ 15 \$ 16 \$ 180 \$ 140 \$ 180 \$ 1475 \$ 1475	\$500,000 \$15,721,000 AMOUNT \$ 3910 \$ 19550 \$ 12,110 \$ 15,900 \$ 77,365 \$ 77,365 \$ 78,785 \$ 78,785 \$ 78,785 \$ 78,785 \$ 78,785 \$ 79,000 \$ 70,000 \$ 70,	PRICE \$ 215 \$ 33 \$ 60 \$ 577 \$ 77 \$ 78 \$ 80 \$ 28 \$ 14 \$ 35 \$ 35 \$ 374 \$ 113 \$ 3,065 \$ 9,377	\$20,000 AMOUNT \$ 1,850 \$ 11,900 \$ 10,400 \$ 11,500 \$ 11,500 \$ 14,310 \$ 5 40,430 \$ 5 40,430 \$ 15,588 \$ 17,600 \$ 12,220 \$ 14,870 \$ 3 48,350 \$ 148,770 \$ 3 48,570 \$ 148,770 \$ 3 48,570 \$ 148,770 \$ 148,770 \$ 3 48,570	UNIT PRICE \$ 159 \$ 91 \$ 117 \$ 128 \$ 140 \$ 140 \$ 142 \$ 27 \$ 13 \$ 76 \$ 146 \$ 1,187 \$ 217 \$ 217 \$ 217 \$ 217 \$ 217 \$ 29 \$ 4,505 \$ 9,622	\$310,000 \$22,404,000 \$20,404,000 \$7,214 \$ 7,214 \$ 39,581 \$ 21,500 \$ 71,100 \$ 77,100 \$ 77,100 \$ 176,100 \$ 176,100 \$ 176,100 \$ 176,100 \$ 188,917 \$ 30,000 \$ 178,100 \$ 17	PRICE \$ 123 \$ 95 \$ 141 \$ 195 \$ 167 \$ 167 \$ 100 \$ 32 \$ 15 \$ 75 \$ 102 \$ 3,100 \$ 14,900 \$ 14,900	\$21,015,200 AMOUNT \$ 5,659 \$ 37,145 \$ 5,24,395 \$ 38,880 \$ 42,865 \$ 60,960 \$ 99,272 \$ 70,095 \$ 77,095 \$ 124,440 \$ 112,440 \$ 15,750 \$ 15,200 \$ 15,200 \$ 15,200 \$ 11,900 \$ 142,800 \$ 11,900 \$ 11,900	PRICE \$ 71 \$ 70 \$ 100 \$ 100 \$ 105 \$ 105 \$ 155 \$ 107 \$ 156 \$ 157 \$ 15	AMC AMC AMC AMC AMC AMC AMC AMC	222,099 OUF 1 1 1 2 6 8 7 8 7 3 3 9 20 12		
Principle of the Control System Total Lump Sum Bid: BID SCHEDULE B BY ACP Pipe removal disposal BY ACP Pipe removal disposal 10° ACP Pipe removal disposal 10° ACP Pipe removal disposal 11° ACP Pipe removal disposal 12° ACP Pipe removal disposal 13° ACP Pipe removal disposal 16° ACP Pipe removal disposal 16° ACP Pipe removal disposal 16° ACP Pipe removal disposal 17° ACP Pipe removal disposal 18° ACP Pipe removal disposal 19° ACP Pipe removal disposal 19° ACP Pipe removal disposal 10° ACP Pipe removal disp	1 QUANT. 46 391 173 184 150 265 506 3,071 4,673 500 1,220 5,700 1,290	UNIT LF LF LF LF LF LF LF LF LF L	PRICE \$ 55 \$ 55 \$ 61 \$ 77 \$ 91 \$ 111 \$ 122 \$ 1. \$ 1. \$ 1. \$ 1. \$ 3 1. \$ 3 1. \$ 3 3. \$ 5 5. \$ 3 3.00	\$350,000 \$19,726,412 AMOUNT \$ 2,300 \$ 121,509 \$ 21,509 \$ 11,248 \$ 13,500	PRICE \$ 85 \$ 70 \$ 70 \$ 106 \$ 106 \$ 117 \$ 1400 \$ 1470 \$ 1400 \$ 177 \$ 3,700	\$500,000 \$15,721,000 AMOUNT \$ 1,910 \$ 19,50 \$ 12,110 \$ 15,900 \$ 27,795 \$ 16,902 \$ 74,786 \$ 96,000 \$ 70,000 \$ 70,000 \$ 70,000 \$ 122,112 \$	PRICE \$ 215 \$ 33 \$ 60 \$ 57 \$ 77 \$ 54 \$ 80 \$ 28 \$ 14 \$ 535 \$ 51 \$ 374 \$ 123 \$ 113 \$ 3,085	\$20,000 AMOUNT 3 \$1,850 3 11,901 3 11,902 3 11,550 5 40,440 5 14,570 5 48,300 5 14,500 5 14,500 5 14,500 5 14,500 5 14,500 5 14,500 5 14,500 5 14,500 5 14,500 5 14,500 5 14,500 5 14,500	UNIT PRICE \$ 159 \$ 91 \$ 117 \$ 126 \$ 140 \$ 142 \$ 27 \$ 13 \$ 76 \$ 146 \$ 1,187 \$ 217 \$ 96	\$310,000 \$20,404,400 \$7,214 \$ 35,581 \$ 20,241 \$ 23,184 \$ 23,184 \$ 71,600 \$ 31,000 \$ 31,000 \$ 30,000 \$ 5,350 \$ 5,535 \$	PRICE \$ 123 \$ 95 \$ 141 \$ 195 \$ 167 \$ 167 \$ 160 \$ 32 \$ 15 \$ 75 \$ 100 \$ 3,100 \$ 154 \$ 157 \$ 3,400	\$21,015,200 AMOUNT \$ 5.858 \$ 37,145 \$ 24,393 \$ 3,880 \$ 25,059 \$ 98,272 \$ 70,955 \$ 98,272 \$ 70,955 \$ 124,400 \$ 15,500 \$ 15,500 \$ 14,400 \$ 15,500 \$ 14,400 \$ 15,500 \$ 14,400 \$ 1 4,7600 \$ 1 42,800	PRICE \$ 71 \$ 70 \$ 100 \$ 100 \$ 100 \$ 100 \$ 105 \$ 105 \$ 128 \$ 27 \$ 15 \$ 16 \$ 177 \$ 65 \$ 160 \$ 148 \$ 148 \$ 142 \$ 9,200	AMC AMC AMC AMC AMC AMC AMC AMC	222,099 OUF 1 1 1 2 6 8 7 8 7 3 3 9 20 12		
Total Lump Sum Bid: BID SCHEDULE B BID SCHED	1 QUANT. 46 391 173 184 150 265 506 3,071 500 1,220 5 2,700 1,290 14 8	UNIT LF	PRICE \$ 55 \$ 55 \$ 61 \$ 77 \$ 91 \$ 122 \$ 1: \$ 12 \$ 1: \$ 1: \$ 1: \$ 3 1. \$ 3 44 \$ 1.190 \$ 7.40	\$350,000 5 137,724,412 AMOUNT 5 2,300 5 21,505 5 11,245 5 13,300 5 23,300 5 33,300 5 34,800 5 35,70,360 5 70,360 5 70,360 5 70,360 5 70,360 5 70,360 5 70,360 5 70,360 5 70,360 5 70,360	PRUCE 5	\$500,000 \$15,721,000 AMOUNT \$ 3,910 \$ 12,110 \$ 15,900 \$ 373,361 \$ 5,7,361 \$ 5,7,362 \$ 5,7,362 \$ 5,7,362 \$ 22,1112 \$ 22,1112 \$ 22,112 \$ 12,125 \$ 12,265 \$ 12,	PRICE \$ 215 \$ 33 \$ 60 \$ 577 \$ 77 \$ 78 \$ 80 \$ 28 \$ 14 \$ 35 \$ 35 \$ 374 \$ 113 \$ 3,065 \$ 9,377	\$20,000 AMOUNT \$ 1,850 \$ 11,900 \$ 10,400 \$ 11,500 \$ 11,500 \$ 14,310 \$ 5 40,430 \$ 5 40,430 \$ 15,588 \$ 17,600 \$ 12,220 \$ 14,870 \$ 3 48,350 \$ 148,770 \$ 3 48,570 \$ 148,770 \$ 3 48,570 \$ 148,770 \$ 148,770 \$ 3 48,570	UNIT PRICE \$ 159 \$ 91 \$ 117 \$ 128 \$ 140 \$ 140 \$ 142 \$ 27 \$ 13 \$ 76 \$ 146 \$ 1,187 \$ 217 \$ 217 \$ 217 \$ 217 \$ 217 \$ 29 \$ 4,505 \$ 9,622	\$310,000 \$22,404,000 \$20,404,000 \$7,214 \$ 7,214 \$ 39,581 \$ 21,500 \$ 71,100 \$ 77,100 \$ 77,100 \$ 176,100 \$ 176,100 \$ 176,100 \$ 176,100 \$ 188,917 \$ 30,000 \$ 178,100 \$ 17	PRICE \$ 123 \$ 95 \$ 141 \$ 195 \$ 167 \$ 167 \$ 100 \$ 32 \$ 15 \$ 75 \$ 102 \$ 3,100 \$ 14,900 \$ 14,900	\$21,015,200 AMOUNT \$ 5,659 \$ 37,145 \$ 5,24,395 \$ 38,880 \$ 42,865 \$ 60,960 \$ 99,272 \$ 70,095 \$ 77,095 \$ 124,440 \$ 112,440 \$ 15,750 \$ 15,200 \$ 15,200 \$ 15,200 \$ 11,900 \$ 142,800 \$ 11,900 \$ 11,900	PRICE \$ 71 \$ 70 \$ 100 \$ 100 \$ 105 \$ 105 \$ 155 \$ 107 \$ 156 \$ 157 \$ 15	\$2 AMC \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	22,099 OUN 2 11 1 1 2 6 8 7 3 3 9 20 12		
Total Lump Sum Bid: BID SCHEDULE B BID SCHED	1 QUANT. 46 391 173 184 150 265 506 3,071 4,673 500 1,220 1,290 14 8 10 10 10	UNITY UF	PRICE \$ 55: \$ 56: \$ 77: \$ 99: \$ 111: \$ 12: \$ 12: \$ 17: \$ 44: \$ 14: \$ 77: \$ 5 3.80: \$ 7.40: \$ 7.00:	\$350,000 5 137,724,412 AMOUNT 5 2,300 5 21,505 5 11,245 5 13,300 5 23,300 5 33,300 5 34,800 5 35,70,360 5 70,360 5 70,360 5 70,360 5 70,360 5 70,360 5 70,360 5 70,360 5 70,360 5 70,360	PRUCE \$ 65 \$ 50 \$ 70 \$ 73 \$ 106 \$ 141 \$ 102 \$ 72 \$ 16 \$ 15 \$	\$500,000 \$15,721,000 AMOUNT \$ 3,910 \$ 19,550 \$ 12,110 \$ 15,900 \$ 77,365 \$ 77,365 \$ 74,786 \$ 74,786 \$ 76,000 \$ 221,112 \$ 76,000 \$ 122,550 \$ 122,550	PRICE \$ 215 \$ 33 \$ 60 \$ 57 \$ 57 \$ 54 \$ 80 \$ 28 \$ 14 \$ 35 \$ 31	\$20,000 \$20,177,351 AMOUNT \$ 1,850 \$ 12,801 \$ 10,380 \$ 10,380 \$ 11,550 \$ 14,310 \$ 55,389 \$ 65,422 \$ 1,870 \$ 12,222 \$ 1,870 \$ 148,370 \$	UNIT PRICE \$ 159 \$ 91 \$ 117 \$ 140 \$ 140 \$ 140 \$ 142 \$ 17 \$ 17 \$ 17 \$ 18 \$ 17 \$ 17 \$ 18 \$ 17 \$ 18 \$ 17 \$ 18 \$ 17 \$ 18 \$ 18 \$ 18 \$ 18 \$ 18 \$ 18 \$ 18 \$ 18	\$310,000 \$20,404,000 AMOUNT \$ 7,314 \$ 35,881 \$ 20,241 \$ 21,000 \$ 371,00 \$ 77,182 \$ 60,749 \$ 60,749 \$ 178,120 \$ 178,120 \$ 178,120 \$ 138,000 \$ 178,120 \$ 123,440 \$ 153,440 \$ 153,440 \$ 153,440	PRICE \$ 123 \$ 95 \$ 141 \$ 195 \$ 160 \$ 32 \$ 167 \$ 155 \$ 162 \$ 3.100 \$ 3.400 \$ 14,900 \$ 10,500	\$1,015,000 AMOUNT \$ 5,859 \$ 37,145 \$ 24,333 \$ 38,860 \$ 25,560 \$ 42,665 \$ 5 42,665 \$ 5 93,77 \$ 70,955 \$ 124,460 \$ 15,500 \$ 124,400 \$ 15,500 \$ 242,800 \$ 247,600 \$ 142,800 \$ 142	PRICE 5 71 5 70 5 100 5 100 5 105 5 128 5 27 5 15 5 15 5 15 5 177 5 65 5 148 5 148 5 142 5 150 5 150 5 150 5 150 5 150 5 150 5 150 5 150 5 150 5 150 5 150 5 1500	\$22 AMC \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	222,099 OUF 1 1 1 1 2 6 8 7 3 3 9 20 12 2		
BID SCHEDULE B 6° ACP Pipe removal disposal 8° ACP Pipe removal disposal 8° ACP Pipe removal disposal 10° ACP Pipe remov	QUANT. 46 391 173 184 150 506 3,071 4,673 5 2,700 1,220 14 8 8 10	UNITY UF	PRICE \$ 55: \$ 56: \$ 77: \$ 99: \$ 111: \$ 12: \$ 12: \$ 17: \$ 44: \$ 14: \$ 77: \$ 5 3.80: \$ 7.40: \$ 7.00:	\$350,000 \$137,726,412 AMOUNT \$ 2,300 \$ 221,505 \$ 11,248 \$ 13,500 \$ 5 11,248 \$ 13,500 \$ 5 13,500 \$	PRUCE \$ 65 \$ 50 \$ 70 \$ 73 \$ 106 \$ 141 \$ 102 \$ 72 \$ 16 \$ 15 \$	\$500,000 \$15,721,000 \$ 15,721,000 \$ 19550 \$ 12,110 \$ 15,900 \$ 17,365 \$ 77,365 \$ 57,365 \$ 57,365 \$ 57,365 \$ 221,112 \$ 5,212,112 \$ 121,112 \$ 121,112	PRICE \$ 215 \$ 33 \$ 60 \$ 57 \$ 57 \$ 54 \$ 80 \$ 28 \$ 14 \$ 35 \$ 31	\$20,000 \$20,172,351 AMOUNT \$ 1,850 \$ 11,900 \$ 10,380 \$ 11,590 \$ 14,310 \$ 5 40,440 \$ 5 55,888 \$ 65,422 \$ 65,422 \$ 11,570 \$ 145,770 \$ 145,770 \$ 145,770 \$ 145,770 \$ 15,770 \$ 15,770 \$ 16,770 \$ 17,500 \$ 16,770 \$ 17,500 \$ 16,770 \$ 17,500 \$ 16,770 \$ 17,500 \$ 16,770 \$ 17,500 \$ 16,770 \$ 17,500 \$ 16,770 \$ 17,500 \$ 16,770 \$ 17,500 \$ 16,770 \$ 17,500 \$ 1	UNIT PRICE \$ 159 \$ 91 \$ 117 \$ 140 \$ 140 \$ 140 \$ 142 \$ 17 \$ 17 \$ 17 \$ 18 \$ 17 \$ 17 \$ 18 \$ 17 \$ 18 \$ 17 \$ 18 \$ 17 \$ 18 \$ 18 \$ 18 \$ 18 \$ 18 \$ 18 \$ 18 \$ 18	\$310,000 \$20,404,400 \$7,214 \$ 7,214 \$ 39,581 \$ 21,100 \$ 77,100 \$ 77,100 \$ 77,100 \$ 176,120 \$ 16,503 \$ 186,517 \$ 30,070 \$ 76,503 \$ 76,503 \$ 76,503 \$ 76,503 \$ 16,610 \$ 16,610 \$ 1,611,299	PRICE \$ 123 \$ 95 \$ 141 \$ 195 \$ 160 \$ 32 \$ 167 \$ 155 \$ 162 \$ 3.100 \$ 3.400 \$ 14,900 \$ 10,500	\$1,015,000 AMOUNT \$ 5,658 5 37,145 5 24,393 5 35,880 5 42,665 5 93,272 5 70,956 5 124,440 5 15,500 5 124,440 5 15,500 5 124,440 5 15,500 5 144,400 5 105,500 5 110,500 5 110,500 5 110,500 5 110,500	PRICE 5 71 5 70 5 100 5 100 5 105 5 128 5 27 5 16 5 177 5 65 5 148 5 149 5 149 5 150 5 150 5 150 6 90 5 150 6 90 6 91 6 92 6 92 6 92 6 92 6 92 6 92 6 92 6 92	\$2 AMC \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	22,099 OUN 32 11 11 11 22 64 82 77 8 3 39 200 12 1,51		
BID SCHEDULE B BID SCHEDULE B	QUANT. 46 391 173 184 150 506 3,071 4,673 5 2,700 1,220 14 8 8 10	UNITY UF	PRICE \$ 55: \$ 56: \$ 77: \$ 99: \$ 111: \$ 12: \$ 12: \$ 17: \$ 44: \$ 14: \$ 77: \$ 5 3.80: \$ 7.40: \$ 7.00:	\$350,000 5 17,724,412 AMOUNT \$ 2,300 5 21,505 5 11,245 5 13,500	PRUCE \$ 65 \$ 50 \$ 70 \$ 73 \$ 106 \$ 141 \$ 102 \$ 72 \$ 16 \$ 15 \$	\$500,000 \$19,721,000 AMOUNT \$ 3,910 \$ 19,500 \$ 12,110 \$ 13,432 \$ 15,900 \$ 51,812 \$ 22,112 \$ 22,112 \$ 22,112 \$ 22,200 \$ 7,709 \$ 20,200 \$ 3,700 \$ 3,700	PRICE \$ 215 \$ 33 \$ 60 \$ 57 \$ 57 \$ 54 \$ 80 \$ 28 \$ 14 \$ 35 \$ 31	\$20,000 AMOUNT 3 \$1,850 3 12,901 3 12,901 3 11,550 5 40,480 5 14,570 5 40,480 5 14,570 5 40,300 5 14,570 5 40,300 5 14,570 5 40,300 6 14,570 6 42,570 6 44,500 6 5 42,570 6 44,500 6 5 42,570 6 44,500 6 5 42,570 6 44,500 6 5 42,570 6 44,500 6 5 44,570 6	UNIT PRICE \$ 159 \$ 91 \$ 117 \$ 140 \$ 140 \$ 140 \$ 142 \$ 17 \$ 17 \$ 17 \$ 18 \$ 17 \$ 17 \$ 18 \$ 17 \$ 18 \$ 17 \$ 18 \$ 17 \$ 18 \$ 18 \$ 18 \$ 18 \$ 18 \$ 18 \$ 18 \$ 18	\$310,000 \$20,404,600 \$ 7,214 \$ 35,581 \$ 20,241 \$ 21,580 \$ 71,602 \$ 71,602 \$ 69,740 \$ 69,740 \$ 5,585 \$ 718,702 \$ 5,585 \$ 718,702 \$ 5,585 \$ 718,702 \$ 78,706 \$ 78,776 \$ 5,585	PRICE \$ 123 \$ 95 \$ 141 \$ 195 \$ 160 \$ 32 \$ 167 \$ 155 \$ 162 \$ 3.100 \$ 3.400 \$ 14,900 \$ 10,500	\$ 1,015,000 AMOUNT \$ 5,858 \$ 27,145 \$ 24,393 \$ 35,880 \$ 42,665 \$ 6,960 \$ 70,955 \$ 77,055 \$ 37,500 \$ 124,401 \$ 15,500 \$ 442,800 \$ 17,600 \$ 142,400 \$ 119,200 \$ 3 119,200 \$ 119,200 \$ 119,200 \$ 110,000	PRICE 5 71 5 70 5 100 5 100 5 105 5 128 5 27 5 16 5 177 5 65 5 148 5 149 5 149 5 150 5 150 5 150 6 90 5 150 6 90 6 91 6 92 6 92 6 92 6 92 6 92 6 92 6 92 6 92	\$22 AMC \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	222,099 OUN 2 11 11 12 6 8 7 3 3 9 20 12 1,51		



February 26, 2015

Assumptions for WWTP Projections

- Rates continue to increase by \$1 per year until \$35 reached assumes successful Prop 218 hearing every five years
- Interest rates for debt based on AA rating, rates as of February 26, 2015 and 20 bp contingency
- No cash funded reserve fund for bonds
- Working capital reserve 7 months because of tax roll billing cycle
- Depreciation/Emergency Repair Reserve starts at \$3,000,000, increases \$500,000 each year. Lower than existing because assets will be new.
- Additional \$2M capital costs each year
- \$750,000 design costs remaining as of July 1, 2014
- Project costs of \$32M including prepurchase equipment and installation but excluding design costs already paid (\$2.55M)
- Operating Costs based on Rate Study

Option 1 Funding:

	Project Costs	Remaining Design	<u>Total</u>
Bond Proceeds	\$25,000,000		\$25,000,000
Fund Balance	<u>7,000,000</u>	<u>\$750,000</u>	\$7,750,000
Total	\$32,000,000	\$750,000	\$32,750,000

Minimum Coverage 1.47x taking into account \$20 monthly fee

Option 2 Funding (Maximize Bond Proceeds):

	Project Costs	Remaining Design	<u>Total</u>
Bond Proceeds	\$29,000,000		\$29,000,000
Fund Balance	3,000,000	_\$750,000	\$3,750,000
Total	\$32,000,000	\$750,000	\$32,750,000

Minimum Coverage 1.25x taking into account \$20 monthly fee

OPTION 1 - CITY OF PALM SPRINGS WASTEWATER TREATMENT PLANT CASHFLOW - RAISE \$25M FOR PROJECT/FUND \$7,750,000 FROM FUND BALANCE (TOTAL PROJECT \$32M PLUS \$750,000 REMAINING DESIGN)

FYE		Monthly	Service	Operating	Net	Debt	Coverage	Remaining	Connection	Interest	Other	Available	Beginning Fund	Available	Band		Ending Fund	7 Month Operating	Depreciation	Unreserved Fund
June 30	EDU	Rate	Charge	Expense	Income	Service	Ratio	Balance	Fees	Income	Income	Cashflow	Balance	Cashflow	Proceeds	CIP	Balance	Reserve	Reserve	Balance
2013	44,200	12	6,364,800																	
2014	44,775	14	7,522,200	(5,544,968)	1,977,232	*:		1,977,232	673,754	184,273	24,859	2,860,118	12,764,948	2,860,118		(2,324,022)	13,301,044	(3,234,565)	(3,000,000)	7,066,479
2015	44,775	16	8,596,800	(6,345,000)	2,251,800	-	147%	2,251,800	300,000	80,000	15,000	2,646,800	13,301,044	2,646,800	25,000,000	(32,750,000)	8,197,844	(3,701,250)	(3,500,000)	996,594
2016	44,775	18	9,671,400	(6,709,000)	2,962,400	(1,535,000)	193%	1,427,400	300,000	80,000	15,000	1.822,400	8,197,844	1,822,400		(2,000,000)	8,020,244	(3.913.583)	(4,000,000)	106,661
2017	44,775	20	10,746,000	(7,095,000)	3,651,000	(1,535,000)	238%	2,116,000	300,000	80,000	15,000	2,511,000	8,020,244	2,511,000		(2,000,000)	8,531,244	(4,138,750)	(4,500,000)	(107,506)
2018	44,775	21	11,283,300	(7,308,000)	3,975,300	(1,535,000)		2,440,300	200	80,000	15,000	2,535,300	8,531,244	2,535,300		(2,000,000)	9,066,544	(4,263,000)	(5,000,000)	(196,456)
2019	44,775	22	11,820,600	(7,527,000)	4,293,600	(1,535,000)		2,758,600		80,000	15,000	2,853,600	9,066,544	2,853,600		(2,000,000)	9,920,144	(4,390,750)	(5,500,000)	A STATE OF THE STA
20 20	44,775	23	12,357,900	(7,753,000)	4,604,900	(1,535,000)	300%	3,069,900	1	80,000	15,000	3,164,900	9,920,144	3,164,900		(2,000,000)	11,085,044	(4,522,583)	(5,000,000)	1 CHARLES
2021	44,775	24	12,895,200	(7,986,000)	4,909,200	(1,535,000)	320%	3,374,200	14	80,000	15,000	3,469,200	11,085,044	3,469,200		(2,000,000)	12,554,244	(4,658,500)	(6,500,000)	
20:22	44,775	25	13,432,500	(8,226,000)	5,206,500	(1,535,000)	339%	3,671,500	14	80,000	15,000	3,766,500	12,554,244	3,766,500		(2,000,000)	14,320,744	(4.798,500)	(7,000,000)	2,522,244
20-23	44,775	26	13,969,800	(8,473,000)	5,496,800	(1,535,000)	358%	3,961,800		80,000	15,000	4,056,800	14,320,744	4,056,800		(2,000,000)	16,377,544	(4,942,583)	(7,500,000)	3,934,961
20:24	44,775	27	14,507,100	(8,727,000)	5,780,100	(1,535,000)	377%	4,245,100	12	80,000	15,000	4,340,100	16,377,544	4,340,100		(2,000,000)	18,717,644	(5,090,750)	(8,000,000)	5,626,894
2025	44,775	28	15,044,400	(8,989,000)	6,055,400	(1,535,000)	394%	4,520,400	9	80,000	15,000	4,615,400	18,717,644	4,615,400		(2,000,000)	21,333,044	(5.243,583)	(8,500,000)	7,589,461
20:26	44,775	29	15,581,700	(9,259,000)	6,322,700	(1,535,000)	412%	4,787,700		80,000	15,000	4,882,700	21,333,044	4,882,700		(2,000,000)	24,215,744	(5,401,083)	(9,000,000)	
2027	44,775	30	16,119,000	(9,537,000)	6,582,000	(1,535,000)		5,047,000		80,000	15,000	5,142,000	24,215,744	5.142.000		(2,000,000)	27,357,744	(5,563,250)		
2028	44,775	31	16,656,300	(9,823,000)	6,833,300	(1,535,000)	445%	5,298,300	12	80,000	15,000	5,393,300	27,357,744	5,393,300		(2,000,000)	30,751,044	(5,730,083)		
2029	44,775	32	17,193,600	(10,118,000)	7,075,600	(1,535,000)		5,540,600	1	80,000	15,000	5,635,600	30,751,044	5,635,600		(2,000,000)	34,386,644	(5,902,167)	(10,500,000)	A STATE OF THE PARTY OF THE PAR
2030	44,775	33	17,730,900	(10,422,000)	7,308,900	(1,535,000)	476%	5,773,900		80,000	15,000	5.868.900	34.386.644	5,868,900		(2,000,000)	38,255,544	(6.079,500)		21,176,044
2031	44,775	34	18,268,200	(10,735,000)	7,533,200	(1,535,000)		5,998,200		80,000	15,000	6,093,200	38,255,544	6,093,200		(2,000,000)	42,348,744	(6,262,083)		
2032	44,775	35	18,805,500	(11,057,000)	7,748,500	(1,535,000)	505%	6,213,500		80,000	15,000	6,308,500	42,348,744	6,308,500		(2,000,000)	46,657,244	(6,449,917)		
2033	44,775	35	18,805,500	(11,389,000)	7,416,500	(1,535,000)	483%	5,881,500	(4)	80,000	15,000	5,976,500	46,657,244	5,976,500		(2,000,000)	50,633,744	(6,643,583)	(12,500,000)	31,490,161
2034	44,775	35	18,805,500	(11,731,000)	7,074,500	(1,535,000)	461%	5,539,500	(40)	80,000	15,000	5,634,500	50,633,744	5,634,500		(2,000,000)	54,268,244	(6,843,083)	(13,000,000)	34,425,161
2035	44,775	35	18,805,500	(12,083,000)	6,722,500	(1,535,000)	438%	5,187,500		80,000	15,000	5,282,500	54,268,244	5,282,500		(2,000,000)	57,550,744	(7,048,417)	(13,500,000)	37,002,327
2036	44,775	35	18,805,500	(12,445,000)	6,360,500	(1,535,000)	414%	4,825,500	1 20	80,000	15,000	4,920,500	57,550,744	4,920,500		(2,000,000)	60,471,244	(7,259,583)	(14,000,000)	
2037	44,775	35	18,805,500	(12,818,000)	5,987,500	(1,535,000)		4,452,500	90	80,000	15,000	4,547,500	60,471,244	4,547,500		(2,000,000)	63,018,744	(7,477,167)		
2038	44,775	35	18,805,500	(13,203,000)	5,602,500	(1,535,000)		4,067,500		80,000	15,000	4,162,500	63.018.744	4,162,500		(2,000,000)	65,181,244	(7,701,750)		
2039	44,775	35	18,805,500	(13,599,000)		(1,535,000)	339%	3,671,500	-	80,000	15,000	3,766,500	65,181,244	3,766,500		(2,000,000)	66,947,744	(7,932,750)	(15,500,000)	43,514,994
2040	44,775	35	18,805,500	(14,007,000)	Water gray	(1,535,000)		3,263,500	80	80,000	15,000	3,358,500	66,947,744	3,358,500		(2,000,000)	68,306,244	(8,170,750)		A LINE OF THE PARTY OF THE PART
	44,775	35	18,805,500	(14,427,000)	1000	mercan to		4,378,500	7.00	80,000	15,000	4,473,500	68,306,244	4,473,500		(2,000,000)	70,779,744	(8,415,750)		
	44,775	35	18,805,500	(14,860,000)		-		3,945,500		80,000	15,000	4,040,500	70,779,744	4,040,500		(2,000,000)	72,820,244	(8,668,333)		
	44,775	35	18,805,500	(15,306,000)				3,499,500		80,000	15,000	3,594,500	72,820,244	3,594,500		(2,000,000)	74,414,744	(8,928,500)		
	44,775	35	18,805,500	(15,765,000)	- Charles in Calcan			3,040,500	Y 040	80,000	15,000	3,135,500	74,414,744	3,135,500		(2,000,000)	75,550,244	(9,196,250)		Company of the State of the Sta

OPTION 2 - CITY OF PALM SPRINGS WASTEWATER TREATMENT PLANT CASHFLOW - RAISE \$29M FOR PROJECT/FUND \$3,750,000 FROM FUND BALANCE (TOTAL PROJECT \$32M PLUS \$750,000 REMAINING DESIGN)

FYE		Monthly	Service	Öperating	Net	Debt	Coverage	Remaining	Connection	Interest	Other	Available	Beginning Fund	Available	Bond		Ending Fund	7 Month Operating	Depreciation	Unreserved Fund
June 30	EDU	Rate	Charge	Expense	Income	Service	Ratio	Balance	Fees	Income	Income	Cashflow	Balance	Cashflow	Proceeds	CIP	Balance	Reserve	Reserve	Balance
2013	44,200	12	6,364,800																	
2014	44,775	14	7,522,200	(5,544,968)	1,977,232	14		1,977,232	673,754	184,273	24,859	2,860,118	12,764,948	2,860,118		(2,324,022)	13,301,044	(3,234,565)	(3,000,000)	7,066,479
2015	44,775	16	8,596,800	(6,345,000)	2,251,800	14	125%	2,251,800	300,000	80,000	15,000	2,646,800	13,301,044	2,646,800	29,000,000	(32,750,000)	12,197,844	(3,701,250)	(3,500,000)	4,996,594
2016	44,775	18	9,671,400	(6,709,000)	2,962,400	(1,800,000)	165%	1,152,400	300,000	80,000	15,000	1,557,400	12,197,844	1,557,400		(2,000,000)	11,755,244	(3,913,583)	(4,000,000)	3,841,661
2017	44,775	20	10,746,000	(7,095,000)	3,651,000	(1,800,000)	203%	1,851,000	300,000	80,000	15,000	2,246,000	11,755,244	2,246,000		(2,000,000)	12,001,244	(4,138,750)	(4,500,000)	3,362,494
2018	44,775	21	11,283,300	(7,308,000)	3,975,300	(1,800,000)	221%	2,175,300		80,000	15,000	2,270,300	12,001,244	2,270,300		(2,000,000)	12,271,544	(4,263,000)	(5,000,000)	3,008,544
2019	44,775	22	11,820,600	(7,527,000)	4,293,600	(1,800,000)	239%	2,493,600	3(0)	80,000	15,000	2,588,600	12,271,544	2,588,600		(2,000,000)	12,860,144	(4,390,750)	(5,500,000)	2,969,394
2020	44,775	23	12,357,900	(7,753,000)	4,504,900	(1,800,000)	256%	2,804,900	2 2 2	80,000	15,000	2,899,900	12,860,144	2,899,900		(2,000,000)	13,760,044	(4,522,583)	(6,000,000)	3,237,461
2021	44,775	24	12,895,200	(7,986,000)	4,909,200	(1,800,000)	273%	3,109,200	727	80,000	15,000	3,204,200	13,760,044	3,204,200		(2,000,000)	14,964,244	(4,658,500)	(6,500,000)	3,805,744
2022	44,775	25	13,432,500	(8,226,000)	5,206,500	(1,800,000)	289%	3,406,500		80,000	15,000	3,501,500	14,964,244	3,501,500		(2,000,000)	16,465,744	(4,798,500)	(7,000,000)	4,667,244
2023	44,775	26	13,969,800	(8,473,000)	5,496,800	(1,800,000)	305%	3,696,800	(6)	80,000	15,000	3,791,800	15,465,744	3,791,800		(2,000,000)	18,257,544	(4,942,583)	(7,500,000)	5,814,961
2024	44,775	27	14,507,100	(8,727,000)	5,780,100	(1,800,000)		3,980,100	7.90	80,000	15,000	4,075,100	18,257,544	4,075,100		(2,000,000)	20,332,644	(5,090,750)	(8,000,000)	7,241,894
2025	44,775	28	15,044,400	(8,989,000)	6,055,400	(1,800,000)		4,255,400		80,000	15,000	4,350,400	20,332,644	4,350,400		(2,000,000)	22,683,044	(5,243,583)	(8,500,000)	8,939,461
2026	44,775	29	15,581,700	(9,259,000)	6,322,700	(1,800,000)		4,522,700		80,000	15,000	4,617,700	22,683,044	4,617,700		(2,000,000)	25,300,744	(5,401,083)	(9,000,000)	
2027	44,775	30	16,119,000	(9,537,000)	6,582,000	(1,800,000)		4,782,000	0.60	80,000	15,000	4,877,000	25,300,744	4,877,000		(2,000,000)	28,177,744	(5,563,250)	(9,500,000)	
2028	44,775	31	16,656,300	(9,823,000)	6,833,300	(1,800,000)		5,033,300		80,000	15,000	5,128,300	28,177,744	5,128,300		(2,000,000)	31,306,044	(5,730,083)		
2029	44,775	32	17,193,600	(10,118,000)	7,075,600	(1,800,000)		5,275,600	16	80,000	15,000	5,370,600	31,306,044	5,370,600		(2,000,000)	34,676,644	(5,902,167)		18,274,477
2030	44,775	33	17,730,900	(10,422,000)	7,308,900	(1,800,000)		5,508,900	41	80,000	15,000	5,603,900	34,676,644	5,603,900		(2,000,000)	38,280,544	(6.079,500)		
2031	44,775	34	18,268,200	(10,735,000)	7,533,200	(1,800,000)		5,733,200		80,000	15,000	5,828,200	38,280,544	5,828,200		(2,000,000)	42,108,744	(6,262,083)		
2032	44,775	35	18,805,500	(11,057,000)		(1,800,000)		5,948,500		80,000	15,000	6,043,500	42,108,744	6,043,500		(2,000,000)	46,152,244	(6,449,917)		27,702,327
2033	44,775	35	18,805,500	(11,389,000)	7,416,500	(1,800,000)		5,616,500	9	80,000	15,000	5,711,500	46,152,244	5,711,500		(2,000,000)	49,863,744	(6.643.583)		30,720,161
2034	44,775	35	18,805,500	(11,731,000)		(1,800,000)		5,274,500		80,000	15,000	5,369,500	49,863,744	5,369,500		(2,000,000)	53,233,244	(6,843,083)		33,390,161
2035	44,775	35	18,805,500	(12,083,000)	6,722,500	(1,800,000)		4,922,500		80,000	15,000	5,017,500	53,233,244	5.017.500		(2,000,000)	56,250,744	(7,048,417)		35,702,327
	44,775	35	18,805,500	(12,445,000)		(1,800,000)		4,560,500		80,000	15,000	4,655,500	56,250,744	4,655,500		(2,000,000)	58,906,244	(7,259,583)		37,646,661
	44,775	35	18,805,500	(12,818,000)		(1,800,000)		4,187,500		80,000	15,000	4,282,500	58,906,244	4,282,500		(2,000,000)	61,188,744	(7,477,167)		39,211,577
	44,775	35	18,805,500	(13,203,000)		(1,800,000)		3,802,500		80,000	15,000	3,897,500	61.188.744	3,897,500		(2,000,000)	63,086,244	(7,701,750)		40,384,494
	44,775	35	18,805,500	(13,599,000)	the state of the s	(1,800,000)		3,406,500		80,000	15,000	3,501,500	63,086,244	3,501,500		(2,000,000)	64,587,744	(7,932,750)	The state of the s	
	44,775	35	18,805,500	(14,007,000)	ACCES BOOK BOOK	(1,800,000)		2,998,500		80,000	15,000	3,093,500	64,587,744	3,093,500		(2,000,000)	65,681,244	(8,170,750)		41,510,494
2041		35	18,805,500	(14,427,000)		12,000,000	20170	4,378,500	100	80,000	15,000	4,473,500	65,681,244	4,473,500		(2,000,000)	68,154,744	(8,415,750)		
	44,775	35	18,805,500	(14,860,000)		745		3,945,500		80,000	15,000	4,040,500	68,154,744	4,040,500		(2,000,000)	70,195,244	(8,668,333)		
	44,775	35	18,805,500	(15,306,000)				3,499,500		80,000	15,000	3,594,500	70,195,244	3,594,500		(2,000,000)	71,789,744	(8,928,500)		44,326,911
	44,775	35	18,805,500	(15,765,000)	Name and Address of the Owner,			3,040,500		80,000	15,000	3,135,500	71,789,744	The second second second		(2,000,000)	72,925,244	(9,196,250)	And the Committee of the Park of the Court of	The second second

RESOLUTION NO.

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF PALM SPRINGS, CALIFORNIA, PLEDGING ITS WASTEWATER ENTERPRISE FUNDS AS PAYMENT TO THE STATE WATER RESOURCES CONTROL BOARD UNDER THE CLEAN WATER STATE REVOLVING FUND FOR THE CITY OF PALM SPRINGS WASTEWATER TREATMENT PLANT UPGRADE, CITY PROJECT NO. 15-14

WHEREAS, the City of Palm Springs, (the "City"), desires to finance the costs of constructing and/or reconstructing certain public facilities and improvements relating to its wastewater system, including certain treatment facilities, pipelines and other infrastructure, identified as the City of Palm Springs Wastewater Treatment Plant Upgrade, City Project No. 15-14, (the "Project"); and

WHEREAS, the City intends to finance the construction and/or reconstruction of the Project or portions of the Project with moneys ("Project Funds") provided by the State of California, acting by and through the State Water Resources Control Board (the "State Water Board"); and

WHEREAS, the State Water Board may fund the Project Funds through its Clean Water State Revolving Fund ("CWSRF"), and

WHEREAS, the CWSRF can provide a very low interest loan to the City for Project Funds necessary to fund the Project; and

WHEREAS, it is necessary to pledge the City's Wastewater Enterprise Funds as payment to the State Water Board for the Project Funds made available to the City through the CWSRF.

NOW THEREFORE, THE CITY COUNCIL OF THE CITY OF PALM SPRINGS DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. The City Council hereby dedicates and pledges the Net Revenues of the Wastewater Enterprise fund and the Wastewater Enterprise fund to payment of any and all Clean Water State Revolving Fund financing for the Project.

<u>SECTION 2.</u> The City Council hereby commits to collecting such revenues and maintaining such funds throughout the term of such financing and until the City has satisfied its repayment obligation thereunder unless modification or change is approved in writing by the State Water Resources Control Board.

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SECTION 3. The City Council hereby acknown shall constitute a lien in favor of the State foregoing funds and revenues without any financing agreement is outstanding.	Water Resources Control Board on the
SECTION 4. The City Council hereby comm at levels sufficient to meet its obligations und financing agreement is outstanding.	_
ADOPTED THIS day of, 2016.	
Davie	d H. Ready, City Manager
ATTEST:	
James Thompson, City Clerk	
CERTIFIC	ATION
STATE OF CALIFORNIA) ss. CITY OF PALM SPRINGS)	ATION
I, JAMES THOMPSON, City Clerk of the C Resolution No is a full, true and correct meeting of the City Council of the City of following vote:	t copy, and was duly adopted at a regular
AYES: NOES: ABSENT: ABSTAIN:	
Jame	es Thompson, City Clerk