

BRINGING REAL CHANGE
JOBS. ECONOMY. ENVIRONMENT.



Victor Hunt PACE Program



❖ IS PACE A FEDERAL PROGRAM?

- ❖ DOE set up guidelines for states to follow ONLY with 32 States Currently
- ❖ Mechanism for financing energy efficiency and renewable energy
- ❖ Places debt on property, not property owner
- ❖ States and Local Governments are allowed to “opt in” to program

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❖ BENEFITS OF PACE

- ❖ Financing projects over a longer term making projects cash flow positive
- ❖ Removes the requirement that the debt be paid at sale
- ❖ Deduct payments from their income tax liability
- ❖ Allows energy upgrades without putting general funds at risk
- ❖ Private funding capital

AB811 (Coachella Valley)

- Written 2008
- Finance Energy Upgrades
- Finance Water Efficiencies
- Other Upgrades available
- Minimum Equity 10%
- Maximum Funding 15%
- Terms of 5, 10, 15, 20, 25 years

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- May pay a portion of Lien
- Will be removed at full payment

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- Must pay in full to remove Tax

FROM YGRENE ENERGY FUND, PACE HAS BENEFITED CALIFORNIA BY:

1,601+ Certified contractor companies

241 Participating cities/counties

22,905+ Properties benefiting from clean energy upgrades

\$482M+ YgreneWorks PACE financing contracts completed

YGRENE PROJECT NUMBERS BY CITY



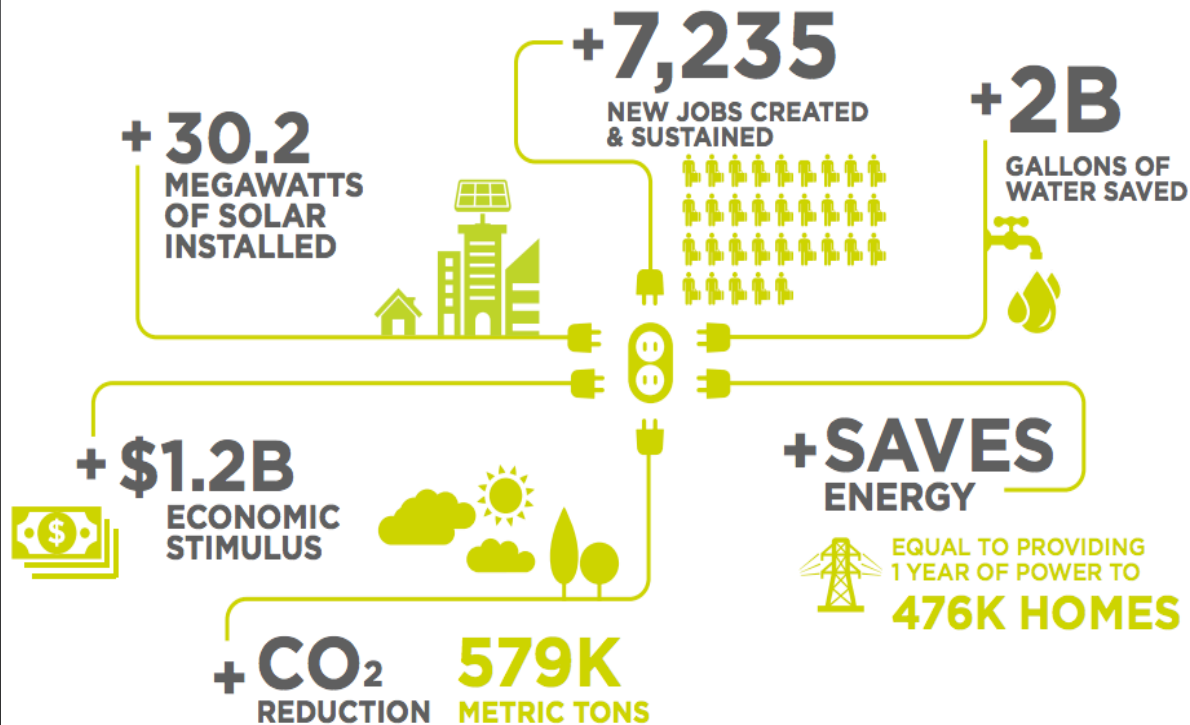
CITY	# APPLICATIONS			# APPROVALS			# COMPLETED CONTRACTS			COMPLETED CONTRACTS		TOTAL \$ COMPLETED
	Total	Resi	Com	Total	Resi	Com	Total	Resi	Com	Resi	Com	Total
Blythe	74	70	4	50	47	3	22	20	2	\$65,142	\$453,124	\$518,266
Cathedral City	930	928	2	648	646	2	360	359	1	\$38,712	\$6,820,379	\$6,859,091
Coachella	220	218	2	184	184	0	129	129	0	\$0	\$2,160,395	\$2,160,395
Desert Hot Springs	478	471	7	326	320	6	186	182	4	\$402,738	\$3,110,192	\$3,512,930
Indian Wells	68	68	0	57	57	0	41	41	0	\$0	\$1,597,614	\$1,597,614
Indio	508	498	10	406	399	7	282	279	3	\$140,977	\$4,676,836	\$4,817,813
La Quinta	342	341	1	284	284	0	180	180	0	\$0	\$2,875,896	\$2,875,896
Palm Desert	643	631	12	502	495	7	298	294	4	\$310,950	\$6,507,961	\$6,818,911
Palm Springs	595	574	21	456	440	16	270	262	8	\$330,025	\$6,560,999	\$6,891,024
Rancho Mirage	209	206	3	166	165	1	104	104	0	\$0	\$3,197,061	\$3,197,061
Unincorporated County	158	149	9	111	109	2	79	79	0	\$0	\$1,498,285	\$1,498,286
Total	4225	4154	71	3190	3146	44	1951	1929	22	\$1,288,544	\$39,458,742	\$40,747,286

*Inception to September 30, 2016.

FINANCIAL AND ENVIRONMENTAL BENEFITS



Estimated impact of \$482,508,500¹ in completed energy efficiency, renewable energy, water conservation and climate resiliency property improvements across California



Ygrene proprietary model based on data sourced primarily from ECONorthwest Economic Impact Analysis of PACE Programs.

¹Represents total dollar amount (rounded to the nearest \$100K) of PACE contracts completed by Ygrene as of 10/31/16.

QUESTIONS?



Presented by:

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