

ENSURE A RESILIENT SUPPLY CHAIN MANUFACTURE IN CALIFORNIA



INCENTIVES FOR MANUFACTURERS

FOR PROJECTS DEPLOYING UNDER \$20M IN CAPITAL EXPENDITURES

EQUIPMENT SAVINGS:

PARTIAL SALES & USE TAX EXEMPTION

This program, administered by the California Department of Tax and Fee Administration (CDTFA), provides a sales tax exemption of 3.9375% for basic manufacturing equipment. In addition, equipment for food processing, research and development, and biotechnology are also eligible for the exemption. Tenant improvements for manufacturing or research and development may also be eligible.

CALIFORNIA ALTERNATIVE ENERGY & ADVANCED TRANSPORTATION FINANCING AUTHORITY

The California Alternative Energy and Advanced Transportation Financing Authority (CAEATFA) offers a full sales and use tax exclusion to manufacturers that promote alternative energy and advanced transportation in California.

FINANCING:

INDUSTRIAL DEVELOPMENT BOND

Industrial Development Bonds (IDBs) are tax exempt securities issued up to \$10 million by a government agency to provide money for the acquisition, construction, rehabilitation, and equipping of manufacturing and processing facilities for private companies.

TAX CREDITS:

CALIFORNIA COMPETES TAX CREDIT

The California Competes Tax Credit (CCTC) is an income tax credit available to businesses that want to relocate, stay and grow in California, creating new, quality full-time jobs in California as well. Our team provides no-cost consultations to see if your business qualifies.

RESEARCH & DEVELOPMENT TAX CREDIT

A business may qualify for an income tax credit if it paid for, or incurred, qualified research expenses while conducting qualified research activity in California. Qualified research expenses include wages, supplies, and contract research costs.

UTILITIES:

ECONOMIC DEVELOPMENT RATE PROGRAM

This program gives special utility discounts for businesses that require high energy loads to operate or continue operating in California.

TRAINING:

EMPLOYMENT TRAINING PANEL

The Employment Training Panel (ETP) provides funding to employers for training that upgrades the skills of their workers.

Build a more resilient supply chain. Contact us today.