



# LIBRARY BOARD OF TRUSTEES

CITY OF PALM SPRINGS, CALIFORNIA

[www.palmspringslibrary.gov](http://www.palmspringslibrary.gov)

## REGULAR MEETING AGENDA WEDNESDAY, SEPTEMBER 1, 2021 5:30 P.M.

Pursuant to Executive Order N-29-20, this meeting may be conducted by teleconference and there will be no in-person public access to the meeting location.

- To view/listen to the meeting live, please use the following link:  
<https://us02web.zoom.us/j/82759094611> or call 1-669-900-6833, Meeting ID: 827 5909 4611
- Submit your public comment to the Library Board of Trustees electronically. Material may be emailed to [jeannie.kays@palmspringsca.gov](mailto:jeannie.kays@palmspringsca.gov). Transmittal prior to the start of the meeting is required. Any correspondence received during or after the meeting will be distributed to the Board and retained for the official record.
- You may provide telephonic comments by calling the Library Director at (760) 322-8375 by no later than 4:00 p.m. to be added to the public comment queue. At the appropriate time, a staff member will call you so that you may provide your public testimony to the Board.
- The meeting will be recorded and the audio file will be available from the Office of the City Clerk and will be posted on the City's YouTube channel, as soon as practicable.

### TRUSTEES

**Craig Borba, Ed. D.**  
**Juanita Garner**  
**Al Jones**

**Ed McBride**  
**David Norgard**

*Palm Springs is an inclusive world-class city dedicated to providing excellent and responsive public services to enhance the quality of life for current and future generations.*

Staff representative: Jeannie Kays, Director of Library Services, Palm Springs Public Library

#### I. CALL TO ORDER - ROLL CALL

- II. **ACCEPTANCE OF THE AGENDA:** In order to meet Brown Act requirements, items may be added to the agenda only upon decision by a majority of the Board of Directors to add the item because of a need for immediate action. This Agenda was available for public access at the City Hall exterior bulletin board (west side of Council Chamber), and City Clerk's office on or before 5:30 p.m., August 25, 2021. A courtesy posting of this Agenda can be found on the Library's website at [www.palmspringslibrary.org](http://www.palmspringslibrary.org). Pursuant to the Government Code Section 54957.5, the designated office for inspection of public records in connection with the public meeting of the Library Board of Trustees is the office of the City Clerk, City Hall, at 3200 East Tahquitz Canyon Way, Palm Springs, California.

Acceptance of Agenda:

Motion:                      Second:                      Approved:                      Opposed:                      Abstention Names(s):

**III. PUBLIC COMMENTS:** This time has been set aside for members of the public to address the Library Board of Trustees on Agenda items; and items of general interest within the subject matter within jurisdiction of the City. Although the Library Board of Trustees values your comments, pursuant to the Brown Act, it generally cannot take any action on items not listed on the posted Agenda. Three (3) minutes are assigned to each speaker.

**IV. CONSENT AGENDA**

A. Meeting Minutes of June 2, 2021

B. Library Statistics

C. Donation Report

Acceptance of Consent Agenda:

Motion:            Second:            Approved:            Opposed:            Abstention Names(s):

**V. ADMINISTRATIVE REPORTS**

A. Friends of the Palm Springs Library

B. Palm Springs Public Library Foundation

C. Library Staff

**VI. TREASURERS REPORT**

Acceptance of Treasurers Report:

Motion:            Second:            Approved:            Opposed:            Abstention Names(s):

**VII. DISCUSSION/ACTION ITEMS**

A. ELECTION OF THE LIBRARY BOARD OF TRUSTEES CHAIRPERSON AND VICE CHAIRPERSON

Motion:            Second:            Approved:            Opposed:            Abstention Names(s):

B. APPOINTMENT OF LIBRARY BOARD OF TRUSTEES TREASURER

Motion:            Second:            Approved:            Opposed:            Abstention Names(s):

**C. CONSIDERATION OF SUBMITTING PRIORITIES/AREAS OF FOCUS FOR THE CITY COUNCIL VISIONING SESSION**

Motion:            Second:            Approved:            Opposed:            Abstention Names(s):

**D. DISCUSSION OF LIBRARY TRUST FUNDS INVESTMENTS AND LOCAL AGENCY INVESTMENT POLICY STATUTES**

Motion:            Second:            Approved:            Opposed:            Abstention Names(s):

**VIII. TRUSTEE/STAFF COMMENTS/FUTURE AGENDA ITEMS**

**IX. ADJOURNMENT:** The Library Board of Trustees do not meet in August. The meeting of the Library Board of Trustees will adjourn to its next regularly scheduled meeting at 5:30 p.m. on Wednesday, October 6, 2021 in the Large Conference Room at Palm Springs City Hall or virtually.

The Palm Springs Public Library Board of Trustees meets at 5:30 p.m. on the 1st Wednesday of every month, unless noted otherwise, virtually or in the Large Conference Room at Palm Springs City Hall, 3200 East Tahquitz Canyon Way, Palm Springs, CA.

THE PUBLIC IS INVITED TO PARTICIPATE

**COMMITTEES:**

**STANDING:**

ADVOCACY	VACANT
BUDGET	VACANT/MCBRIDE
BUILDINGS	BORBA
POLICIES/BYLAWS	BORBA/GARNER


**AD HOC:**

FOUNDATION LIAISON	BORBA/MCBRIDE
FRIENDS LIAISON	BORBA
MEASURE J LIAISON	VACANT

AFFIDAVIT OF POSTING

State of California            )  
County of Riverside         ) ss.  
City of Palm Springs        )

I, Jeannie Kays, Director of Library Services of the City of Palm Springs, California, hereby certify this Agenda was delivered to each member of the Library Board of Trustees, provided to all parties who have requested such notice, posted at City Hall before 5:30 p.m., on August 25, 2021, and posted on the City's website as required by established policies and procedures.

  
\_\_\_\_\_  
Jeannie Kays, MLIS  
Director of Library Services

PUBLIC NOTICES

Pursuant to G.C. Section 54957.5(b)(2) the designated office for inspection of records in connection with the meeting is the Office of the Library Director, Palm Springs Public Library, 300 S. Sunrise Way. Complete Agenda Packets are available for public inspection at: Palm Springs Public Library. Agenda and staff reports are available on the City's website [www.palmspringsca.gov](http://www.palmspringsca.gov). If you would like additional information on any item appearing on this agenda, please contact the Director of Library Services at (760) 322-8375.

It is the intention of the City of Palm Springs to comply with the Americans With Disabilities Act (ADA) in all respects. If, as an attendee or a participant at this meeting, If you will need special assistance beyond what is normally provided, the City will attempt to accommodate you in every reasonable manner. Please contact Lisa Brock at 760-322-8387 to inform us of your particular needs and to determine if accommodation is feasible. Please advise us at that time if you will need accommodations to attend or participate in meetings on a regular basis.

**PALM SPRINGS PUBLIC LIBRARY  
BOARD OF LIBRARY TRUSTEES  
MINUTES**

Palm Springs Public Library  
Teleconference via Zoom

June 2, 2021

**1. CALL TO ORDER**

President McBride called the meeting to order at 5:34 p.m.

**ROLL CALL**

**PRESENT**

Craig Borba	Yes
Melissa Cronin	No
Juanita Garner	Yes
David Kelly	Yes
Ed McBride	Yes

**STAFF PRESENT:** Jeannie Kays, Director of Library Services.

**CITY STAFF PRESENT:** Lisa Brock, Library Operations and Collection Manager.

**PUBLIC PRESENT:** Robert Engel and Nanci Morrison

**2. CHANGES OR ADDITIONS TO THE AGENDA:**

None.

**3. PUBLIC COMMENTS:** None.

**4. CONSENT AGENDA**

**MOTION:** (Borba/Kelly, 4-0) To approve the consent agenda.

**4. A. Meeting Minutes of May 5, 2021**

**4. B. Library Statistics**

**4. C. Donation Report**

**5. ADMINISTRATIVE REPORTS**

**5. A. Friends of the Palm Springs Library**

Nanci Morrison gave the report. The Friends approved the Library’s wish list for the upcoming fiscal year. They also discussed moving their money into a three-year annuity. The Friends Board is dark in July and August.

**5. B. Palm Springs Public Library Foundation**

No report.

**5. C. Library Staff**

During the month of May, we had 4,897 visitors and 433 pickup appointments. We are happy to still offer pickup service as a convenience.

Cooling Center: In partnership with Riverside County Community Action Partnership, the main library serves as one of the available Cool Centers in Palm Springs.

Summer Reading Program begins June 14. Register for the program on or after June 14 on the Beanstack app or at palmspringsca.beanstack.org. We have amazing grand prizes for each age group: Preschool-Kindergarten, Children going into grades 1-5, Teens going into grades 6-12, and adults. Each group has their own prizes so you're not competing with children if you're an adult, for example.

Welwood Murray Memorial Library reopens July 1. The location will be open seven days a week. Hours are daily 10:00 a.m.- 6:00 p.m., except Thursdays when it will be open late until 8:00 p.m. to coincide with VillageFest.

**6. TREASURERS REPORT**

Treasurer Kelly reported the Library Trust Fund balance is \$1,807,769.50. Director Kays said the payments from the Foundation have been in the Trust Fund cash account, but it took a while for it to be recorded in the notes receivable. The balance owed for the Library Foundation is now \$72,000. Every transaction that happens in the Trust Fund goes through the cash account. When the Trustees approve money for the Library a special account is set up within the Trust Fund so the Trustees can see the money is being spent appropriately. This also ensures that the money is not lost at the end of the fiscal year.

**7. DISCUSSION/ACTION ITEMS**

**7. A. 2021-22 Spending Requests from Library.**

Director Kays presented the Library Board with a spending request for fiscal year 2021-2022. The request was for \$40,000 (\$10,000 for nonfiction books from the Kropitzer funds, \$10,000 for Adult Fiction, \$10,000 for eBooks, and \$10,000 for DVDs and Blu-ray). President McBride suggested that throughout the year Director Kays highlights the statistics so they can get a better understanding of how their investment is helping the community and what the community is demanding of the collection.

**MOTION:** (Garner/Borba, 4-0) To approve the 2021-2022 Spending Request with the understanding that in the future more time will be spent analyzing the different categories.

**7. B. Library Trust Fund Cash Account report**

Director Kays reviewed the memo included in the board packet. This item was discussed as part of the Treasurers Report. Going forward the General Ledger will be included in the monthly board packet.

**7. C. Treasurer Kelly's January 25, 2021 memo regarding Library Trust Fund:**

President McBride gave the report. Included in the packet was Library Foundations investment policy. The next step is to decide if this is the direction the Library Board wants to go in and if so, identify the next steps to do so. The first steps might be having a conversation with the City and getting more organized around the Board responsibilities. President McBride requested this item be moved to the beginning of the agenda for the next meeting. Trustee Borba said that if the Board moves forward with this, he suggested leaving a percentage of money with the City for operational use. He also suggested the Board might want to bring someone from the outside to sit on a finance committee to provide guidance. President McBride will reach out to the Finance Director to set up a meeting.

**7. D. Certificate of Appreciation-David Kelly**

President McBride thanked Treasurer Kelly for his service on the Library Board.

**7. E. Discussion about vacant Treasurer position**

Postponed until all Board positions are filled.

**8. TRUSTEE/STAFF COMMENTS/FUTURE AGENDA ITEMS**

None.

**9. ADJOURNMENT**

The June meeting adjourned at 7:20 p.m.

**RESPECTFULLY SUBMITTED,**

A handwritten signature in black ink that reads "Jeannie Kays". The signature is written in a cursive, flowing style.

**Jeannie Kays  
Director of Library Services**

## July 2021 vs. July 2020

LIBRARY STATISTICS	July 2021	July 2020	%CHANGE
<b>MATERIALS CHECKED OUT (Total)</b>	<b>27,001</b>	<b>12,490</b>	<b>116%</b>
Print	12,305	3,992	208%
Media	8,552	3,105	175%
Electronics	21	0	-
Other (Downloadable & In-house)	6,123	5,393	14%
<b>LIBRARY CARD REGISTRATIONS (Total)</b>	<b>201</b>	<b>111</b>	<b>81%</b>
Palm Springs Resident	108	60	80%
California Resident	90	51	76%
Out of State and/or Fee Cards	3	0	-
<b>DOOR COUNT (Main)</b>	<b>7,287</b>	<b>0</b>	<b>-</b>
<b>DOOR COUNT (WMML)</b>	<b>1,218</b>	<b>0</b>	<b>-</b>
<b>PUBLIC COMPUTER SESSIONS (Main)</b>	<b>1,313</b>	<b>2</b>	<b>65550%</b>
<b>PUBLIC COMPUTER SESSIONS (WMML)</b>	<b>120</b>	<b>0</b>	<b>-</b>
<b>WiFi COMPUTER SESSIONS (Main)</b>	<b>959</b>	<b>137</b>	<b>600%</b>
<b>WiFi COMPUTER SESSIONS (WMML)</b>	<b>77</b>	<b>28</b>	<b>175%</b>
<b>NO. OF PASSPORTS PROCESSED</b>	<b>8</b>	<b>0</b>	<b>-</b>
<b>IN-PERSON PROGRAMMING (Total)</b>	<b>0</b>	<b>0</b>	<b>-</b>
Pre-School	0	0	-
School Age	0	0	-
Family	0	0	-
Teen	0	0	-
Adult	0	0	-
<b>IN-PERSON PROGRAM ATTENDANCE (Total)</b>	<b>0</b>	<b>0</b>	<b>-</b>
Pre-School	0	0	-
School Age	0	0	-
Family	0	0	-
Teen	0	0	-
Adult	0	0	-
<b>LIVE-VIRTUAL PROGRAMMING (Total)</b>	<b>4</b>	<b>3</b>	<b>-</b>
Pre-School	0	2	-
School Age	0	0	-
Family	0	1	-
Teen	0	0	-
Adult	4	0	-
<b>LIVE-VIRTUAL ATTENDANCE (Total)</b>	<b>45</b>	<b>14</b>	<b>-</b>
Pre-School	0	6	-
School Age	0	0	-
Family	0	8	-
Teen	0	0	-
Adult	45	0	-
<b>PRERECORDED PROGRAMMING (Total)</b>	<b>22</b>	<b>0</b>	<b>-</b>
Pre-School	7	0	-
School Age	4	0	-
Family	3	0	-
Teen	4	0	-
Adult	4	0	-
<b>ON-DEMAND VIEWS (Total)</b>	<b>530</b>	<b>307</b>	<b>73%</b>
Pre-School	145	135	7%
School Age	132	0	-
Family	49	172	-72%
Teen	95	0	-



	Adult	109	0	-
<b>SELF-DIRECTED ACTIVITIES (Total)</b>		<b>12</b>	<b>0</b>	<b>-</b>
	Pre-School	3	0	-
	School Age	3	0	-
	Family	0	0	-
	Teen	3	0	-
	Adult	3	0	-
<b>SELF-DIRECTED ACTIVITIES COMPLETED (Total)</b>		<b>306</b>	<b>0</b>	<b>-</b>
	Pre-School	43	0	-
	School Age	213	0	-
	Family	0	0	-
	Teen	25	0	-
	Adult	25	0	-

## June 2021 vs. June 2020

LIBRARY STATISTICS	2021	2020	%CHANGE
MATERIALS CHECKED OUT (Total)	<b>23,985</b>	<b>12,230</b>	<b>164%</b>
Print	11,332	3,894	191%
Media	7,214	3,127	131%
Electronics	9	0	-
Other (Downloadable & In-house)	5,430	5,209	4%
LIBRARY CARD REGISTRATIONS (Total)	<b>270</b>	<b>104</b>	<b>160%</b>
Palm Springs Resident	134	61	120%
California Resident	134	43	212%
Out of State and/or Fee Cards	2	0	-
DOOR COUNT (Main)	<b>7,650</b>	<b>0</b>	<b>-</b>
DOOR COUNT (WMML)	<b>0</b>	<b>0</b>	<b>0%</b>
PUBLIC COMPUTER SESSIONS (Main)	<b>1,051</b>	<b>0</b>	<b>-</b>
PUBLIC COMPUTER SESSIONS (WMML)	<b>0</b>	<b>0</b>	<b>-</b>
WiFi COMPUTER SESSIONS (Main)	<b>1,057</b>	<b>141</b>	<b>-27%</b>
WiFi COMPUTER SESSIONS (WMML)	<b>8</b>	<b>11</b>	<b>-27%</b>
PROGRAM ATTENDANCE	<b>0</b>	<b>0</b>	<b>-</b>
Pre-School	0	0	-
School Age	0	0	-
Family	0	0	-
Teen	0	0	-
Adult	0	0	-
NO.OF PROGRAMS (Total)	<b>0</b>	<b>0</b>	<b>-</b>
Pre-School	0	0	-
School Age	0	0	-
Family	0	0	-
Teen	0	0	-
Adult	0	0	-
VIRTUAL PROGRAMMING (Total)	<b>22</b>	<b>0</b>	<b>-</b>
Pre-School	6	0	-
School Age	3	0	-
Family	2	0	-
Teen	3	0	-
Adult	8	0	-
LIVE ATTENDANCE (Total)	<b>71</b>	<b>0</b>	<b>-</b>
Pre-School	0	0	-
School Age	0	0	-
Family	0	0	-
Teen	0	0	-
Adult	71	0	-
ON-DEMAND VIEWING (Total)	<b>671</b>	<b>0</b>	<b>-</b>
Pre-School	167	0	-
School Age	173	0	-
Family	54	0	-
Teen	103	0	-
Adult	174	0	-
VOLUNTEER HOURS	<b>0</b>	<b>0</b>	<b>-</b>
ILL REQUESTS FROM OTHER LIBRARIES	<b>100</b>	<b>0</b>	<b>-</b>
NO. OF DAYS OPEN (Main)	<b>26</b>	<b>0</b>	<b>-</b>
NO. OF DAYS OPEN (WMML)	<b>0</b>	<b>0</b>	<b>-</b>
NO. OF PASSPORTS PROCESSED	<b>0</b>	<b>n/a</b>	<b>-</b>
PHOTOS	<b>0</b>	<b>n/a</b>	<b>-</b>

**PALM SPRINGS PUBLIC LIBRARY**

**2020-21 DONATIONS**

**LAST UPDATED JUNE 24, 2021**

<b>DATE</b>	<b>DONOR</b>	<b>AMOUNT</b>
12/9/2020	CASH DONATION	\$ 16.50
12/22/2020	JANE AND RUSSELL GREENE	\$ 100.00
12/22/2020	RENEE GLICKMAN	\$ 25.00
3/18/2021	ALPHA DELTA KAPPA	\$ 100.00
3/18/2021	ELAINE MEYERHOFFER	\$ 50.00
3/31/2021	RICHARD AND ANNE RHYME	\$ 50.00
4/13/2021	ALAN CISEK	\$ 150.00
6/24/2021	BARBARA MAUGHAN	\$ 250.00
	<b>TOTAL</b>	<b>\$ 741.50</b>



# City of Palm Springs

## Palm Springs Public Library

300 South Sunrise Way • Palm Springs, California 92262-7699

Tel: (760) 322-READ (7323) • Fax: (760) 327-5744

[www.palmspringslibrary.org](http://www.palmspringslibrary.org)

June 24, 2021

Barbara Maughan  
[REDACTED]

Dear Ms. Maughan,

On behalf of the Palm Springs Public Library and the Library Board of Trustees, I want to thank you very much for your May 31, 2021 contribution to the Library of \$250.00.

Without the generous support of donors, the Palm Springs Public Library would not be able to offer all that we do. We cannot thank you enough for your donation.

With gratitude,

Jeannie Kays  
Director of Library Services  
Palm Springs Public Library  
City of Palm Springs

SUNGARD PENTAMATION - FUND ACCOUNTING MANAGER  
 DATE: 07/12/21  
 TIME: 12:42:28

CITY OF PALM SPRINGS  
 PRINT BALANCE SHEETS BY FUND

PAGE NUMBER: 1  
 STATMN11

12th month of Fiscal Year 2021

SELECTION CRITERIA: genledgr.fund='151'  
 ACCOUNTING PERIOD: 12/21

FUND - 151 - LIBRARY ENDOWMENT			
ACCOUNT	TITLE	DEBITS	CREDITS
11010	Cash	1,797,730.67	
11110	Unrealized Investments	.00	
TOTAL Cash		1,797,730.67	.00
12120	Accounts Receivable	.00	
12215	Accrued Interest Rec	2,925.66	
12418	Notes Receivable	72,000.00	
TOTAL Receivables		74,925.66	.00
16151	Prepaid Expenses	.00	
TOTAL Other Assets		.00	.00
TOTAL ASSETS		1,872,656.33	.00
21100	Accounts Payable - System		.00
21112	Sales Tax Payable		.00
TOTAL Accounts Payable		.00	.00
21201	Accrued Wages Payable		.00
TOTAL Wages Payable		.00	.00
23287	Deposits Payable		.00
TOTAL Other Liabilities		.00	.00
TOTAL LIABILITIES		.00	.00
29306	Budgeted Transfers-Out		.00
29322	Transfers to Other Funds		.00
29341	Reserves for Encumbrances		.00
29342	Resrv for Continuing Appr		.00
29348	RESERVE FOR LIB ENDOWMENT		.00
TOTAL Fund Balance		201,308.36	2,073,964.69
TOTAL EQUITIES		201,308.36	2,073,964.69
TOTAL LIBRARY ENDOWMENT		2,073,964.69	2,073,964.69
TOTAL REPORT		2,073,964.69	2,073,964.69

SELECTION CRITERIA: orgn.fund='151' and revledgr.account='36101'  
 ACCOUNTING PERIODS: 1/21 THRU 12/21

(INACTIVE ACCOUNTS INCLUDED)

SORTED BY: FUND,FUNCTION,DEPARTMENT,1ST SUBTOTAL,2ND SUBTOTAL,ACCOUNT,ACCOUNT,PERIOD

TOTALED ON: FUND,FUNCTION,DEPARTMENT,1ST SUBTOTAL,ACCOUNT,PERIOD

PAGE BREAKS ON: FUND,FUNCTION,DEPARTMENT

ACCOUNT	DATE	T/C	RECEIVE	REFERENCE	PAYER/VENDOR	BUDGET	RECEIPTS	RECEIVABLES	DESCRIPTION	CUMULATIVE BALANCE
36101									INTEREST INCOME	
151-2									LIBRARY ENDOWMENT	
36101						.00	.00	.00	BEGINNING BALANCE	
	07/06/20	12-1				.00			POSTED FROM BUDGET SYSTEM	
						TOTAL PERIOD 1	.00	.00		.00
	09/30/20	19-3		4674			16,374.96		FY21 Q1 INTEREST ALLOCS	
						TOTAL PERIOD 3	.00	16,374.96		-16,374.96
	10/31/20	19-4		4725			8,093.07		CORRECT FY21 Q1 INT ALLOC	
	10/31/20	19-4		4723			-16,374.96		RVRSE FY21 Q1 INT ALLOC	
						TOTAL PERIOD 4	.00	-8,281.89		-8,093.07
	01/01/21	19-7		5046			3,076.39		FY21 Q2 INTEREST ALLOCS	
						TOTAL PERIOD 7	.00	3,076.39		-11,169.46
	03/31/21	19-9		5365			4,052.59		FY21 Q3 INTEREST ALLOCS	
						TOTAL PERIOD 9	.00	4,052.59		-15,222.05
						TOTAL INTEREST INCOME	.00	15,222.05		-15,222.05
						TOTAL 1ST SUBTOTAL - USE OF MONEY	.00	15,222.05		-15,222.05
						TOTAL DEPARTMENT -	.00	15,222.05		-15,222.05
						TOTAL FUNCTION - SPECIAL REVENUE FUNDS	.00	15,222.05		-15,222.05
						TOTAL FUND - LIBRARY ENDOWMENT	.00	15,222.05		-15,222.05
						TOTAL REPORT	.00	15,222.05		-15,222.05

\* THERE IS A NOTE ASSOCIATED WITH THIS TRANSACTION

SUNGARD PENTAMATION - FUND ACCOUNTING MANAGER  
 DATE: 07/12/21  
 TIME: 12:44:10

CITY OF PALM SPRINGS  
 EXPENDITURE STATUS REPORT

PAGE NUMBER: 1  
 EXPSTA11

SELECTION CRITERIA: orgn.fund='151' and orgn.orgn1='50' and orgn.orgn2='2752'  
 ACCOUNTING PERIOD: 12/21

SORTED BY: FUND,FUNCTION,DEPARTMENT,1ST SUBTOTAL,2ND SUBTOTAL,ACCOUNT  
 TOTALED ON: FUND,FUNCTION,DEPARTMENT,1ST SUBTOTAL  
 PAGE BREAKS ON: FUND,FUNCTION,DEPARTMENT

FUND-151 LIBRARY ENDOWMENT  
 FUNCTION-50 LIBRARY  
 DEPARTMENT-2752 LIBRARY TRUST  
 1ST SUBTOTAL-4200 MTRLS, SUPPLIES & SVCS

ACCOUNT	TITLE	BUDGET	PERIOD EXPENDITURES	ENCUMBRANCES OUTSTANDING	YEAR TO DATE EXP	AVAILABLE BALANCE	YTD/ BUD
42195	SPECIAL DEPT SUPPLIES	52.81	.00	.00	.00	52.81	.00
42530	DUES & SUBSCRIPTIONS	3,750.00	.00	.00	.00	3,750.00	.00
44051	FRIENDS OF THE LIBRARY	.00	-239.00	.00	.00	.00	.00
	TOTAL MTRLS, SUPPLIES & SVCS	3,802.81	-239.00	.00	.00	3,802.81	.00
50004	FUTURE LIBRARY PROJECTS	1,536,895.59	.00	.00	.00	1,536,895.59	.00
51026	TRUST FUND BOOKS	53,282.22	7,849.43	12,248.60	37,751.40	3,282.22	93.84
51031	KROPITZER TRUST DONATION	206,665.74	.00	.00	.00	206,665.74	.00
51036	WELWOOD PATIO	147,308.36	.00	12,762.14	134,546.22	.00	100.00
51040	PR LIBRARY CAMPAIGN	8,263.46	.00	.00	3,000.00	5,263.46	36.30
	TOTAL CAPITAL	1,952,415.37	7,849.43	25,010.74	175,297.62	1,752,107.01	10.26
	TOTAL LIBRARY TRUST	1,956,218.18	7,610.43	25,010.74	175,297.62	1,755,909.82	10.24
	TOTAL LIBRARY	1,956,218.18	7,610.43	25,010.74	175,297.62	1,755,909.82	10.24
	TOTAL LIBRARY ENDOWMENT	1,956,218.18	7,610.43	25,010.74	175,297.62	1,755,909.82	10.24
	TOTAL REPORT	1,956,218.18	7,610.43	25,010.74	175,297.62	1,755,909.82	10.24

SUNGARD PENTAMATION - FUND ACCOUNTING MANAGER  
 DATE: 07/12/21  
 TIME: 12:44:59

CITY OF PALM SPRINGS  
 EXPENDITURE AUDIT TRAIL

PAGE NUMBER: 1  
 AUDIT21

SELECTION CRITERIA: orgn.fund='151' expledgr.key\_orgn='2752' and expledgr.account='50004'  
 ACCOUNTING PERIODS: 1/21 THRU 12/21

SORTED BY: FUND,FUNCTION,DEPARTMENT,1ST SUBTOTAL,2ND SUBTOTAL,ACCOUNT

TOTALED ON: FUND,FUNCTION,DEPARTMENT,1ST SUBTOTAL

PAGE BREAKS ON: FUND,FUNCTION,DEPARTMENT

FUND - 151 - LIBRARY ENDOWMENT  
 DEPARTMENT - 2752 - LIBRARY TRUST

ACCOUNT DATE	T/C	ENCUMBRANC	REFERENCE	VENDOR	BUDGET	EXPENDITURES	ENCUMBRANCES	DESCRIPTION	CUMULATIVE BALANCE
50004								FUTURE LIBRARY PROJECTS	
151-50-2752-2752								- LIBRARY TRUST	
50004					.00	.00	.00	BEGINNING BALANCE	
07/06/20	11-1				.00			POSTED FROM BUDGET SYSTEM	
07/23/20	13-1				1,545,441.27			CARRYOVER 19-20 TO 20-21	
07/27/20	13-1				1,545,441.27			CARRYOVER 19-20 TO 20-21	
07/27/20	13-1				20,454.32			CARRYOVER 19-20 TO 20-21	
07/27/20	13-1				-1,545,441.27			CORRECT CO 19-20 TO 20-21	
11/24/20	25-5		111003B		-30,000.00			PURCHASE BOOKS	
03/04/21	13-9				1,000.00			02-02 01B FUTR LIB PRJS	
					TOTAL FUTURE LIBRARY PROJECTS	1,536,895.59	.00		1,536,895.59
					TOTAL 1ST SUBTOTAL - CAPITAL	1,536,895.59	.00		1,536,895.59
					TOTAL DEPARTMENT - LIBRARY TRUST	1,536,895.59	.00		1,536,895.59
					TOTAL FUNCTION - LIBRARY	1,536,895.59	.00		1,536,895.59
					TOTAL FUND - LIBRARY ENDOWMENT	1,536,895.59	.00		1,536,895.59
					TOTAL REPORT	1,536,895.59	.00		1,536,895.59

\* THERE IS A NOTE ASSOCIATED WITH THIS TRANSACTION





SUNGARD PENTAMATION - FUND ACCOUNTING MANAGER  
 DATE: 07/12/21  
 TIME: 12:45:38

CITY OF PALM SPRINGS  
 EXPENDITURE STATUS REPORT

PAGE NUMBER: 2  
 EXPSTA11

SELECTION CRITERIA: orgn.fund='001' and orgn.orgn1='50' and orgn.orgn2='2710'  
 ACCOUNTING PERIOD: 12/21

SORTED BY: FUND,FUNCTION,DEPARTMENT,1ST SUBTOTAL,2ND SUBTOTAL,ACCOUNT  
 TOTALED ON: FUND,FUNCTION,DEPARTMENT,1ST SUBTOTAL  
 PAGE BREAKS ON: FUND,FUNCTION,DEPARTMENT

FUND-001 GENERAL FUND  
 FUNCTION-50 LIBRARY  
 DEPARTMENT-2710 LIBRARY  
 1ST SUBTOTAL-4900 SPECIAL CHARGES

ACCOUNT	TITLE	BUDGET	PERIOD EXPENDITURES	ENCUMBRANCES OUTSTANDING	YEAR TO DATE EXP	AVAILABLE BALANCE	YTD/ BUD
TOTAL LIBRARY		2,376,549.57	234,611.51	39,558.43	2,140,723.51	196,267.63	91.74
TOTAL GENERAL FUND		2,376,549.57	234,611.51	39,558.43	2,140,723.51	196,267.63	91.74
TOTAL REPORT		2,376,549.57	234,611.51	39,558.43	2,140,723.51	196,267.63	91.74

SELECTION CRITERIA: genledgr.fund='151'  
 ACCOUNTING PERIOD: 13/21

13th month of 2021 (extra period to close books)

FUND - 151 - LIBRARY ENDOWMENT			
ACCOUNT	TITLE	DEBITS	CREDITS
11010	Cash	1,785,132.74	
11110	Unrealized Investments	.00	
TOTAL Cash		1,785,132.74	.00
12120	Accounts Receivable	25.95	
12215	Accrued Interest Rec	.00	
12418	Notes Receivable	70,000.00	
TOTAL Receivables		70,025.95	.00
16151	Prepaid Expenses	.00	
TOTAL Other Assets		.00	.00
TOTAL ASSETS		1,855,158.69	.00
21100	Accounts Payable - System		.00
21112	Sales Tax Payable		.00
TOTAL Accounts Payable		.00	.00
21201	Accrued Wages Payable		.00
TOTAL Wages Payable		.00	.00
23287	Deposits Payable		.00
TOTAL Other Liabilities		.00	.00
TOTAL LIABILITIES		.00	.00
29306	Budgeted Transfers-Out		.00
29322	Transfers to Other Funds		.00
29341	Reserves for Encumbrances		.00
29342	Resrv for Continuing Appr		.00
29348	RESERVE FOR LIB ENDOWMENT		.00
TOTAL Fund Balance		201,308.36	2,056,467.05
TOTAL EQUITIES		201,308.36	2,056,467.05
TOTAL LIBRARY ENDOWMENT		2,056,467.05	2,056,467.05
TOTAL REPORT		2,056,467.05	2,056,467.05

SUNGARD PENTAMATION - FUND ACCOUNTING MANAGER  
 DATE: 08/18/21  
 TIME: 15:38:42

CITY OF PALM SPRINGS  
 REVENUE AUDIT TRAIL

PAGE NUMBER: 1  
 AUDIT41

SELECTION CRITERIA: orgn.fund='151' and revledgr.account='36101'  
 ACCOUNTING PERIODS: 1/21 THRU 13/21

(INACTIVE ACCOUNTS INCLUDED)

SORTED BY: FUND,FUNCTION,DEPARTMENT,1ST SUBTOTAL,2ND SUBTOTAL,ACCOUNT,ACCOUNT,PERIOD

TOTALED ON: FUND,FUNCTION,DEPARTMENT,1ST SUBTOTAL,ACCOUNT,PERIOD

PAGE BREAKS ON: FUND,FUNCTION,DEPARTMENT

ACCOUNT DATE	T/C	RECEIVE	REFERENCE	PAYER/VENDOR	BUDGET	RECEIPTS	RECEIVABLES DESCRIPTION	CUMULATIVE BALANCE
36101							INTEREST INCOME	
151-2							- LIBRARY ENDOWMENT	
36101					.00	.00	.00 BEGINNING BALANCE	
					.00		POSTED FROM BUDGET SYSTEM	
					.00	.00	TOTAL PERIOD 1	.00
			4674			16,374.96	FY21 Q1 INTEREST ALLOCS	
					.00	16,374.96	TOTAL PERIOD 3	-16,374.96
			4725			8,093.07	CORRECT FY21 Q1 INT ALLOC	
			4723			-16,374.96	RVRSE FY21 Q1 INT ALLOC	
					.00	-8,281.89	TOTAL PERIOD 4	-8,093.07
			5046			3,076.39	FY21 Q2 INTEREST ALLOCS	
					.00	3,076.39	TOTAL PERIOD 7	-11,169.46
			5365			4,052.59	FY21 Q3 INTEREST ALLOCS	
					.00	4,052.59	TOTAL PERIOD 9	-15,222.05
			5645			1,537.86	FY21 Q4 INTEREST ALLOCS	
					.00	1,537.86	TOTAL PERIOD 12	-16,759.91
			5651			-2,925.66	REVRSE PY ACCRUED INTEREST	
					.00	-2,925.66	TOTAL PERIOD 13	-13,834.25
					.00	13,834.25	TOTAL INTEREST INCOME	-13,834.25
					.00	13,834.25	TOTAL 1ST SUBTOTAL - USE OF MONEY	-13,834.25
					.00	13,834.25	TOTAL DEPARTMENT -	-13,834.25
					.00	13,834.25	TOTAL FUNCTION - SPECIAL REVENUE FUNDS	-13,834.25

\* THERE IS A NOTE ASSOCIATED WITH THIS TRANSACTION

SUNGARD PENTAMATION - FUND ACCOUNTING MANAGER  
DATE: 08/18/21  
TIME: 15:38:42

CITY OF PALM SPRINGS  
REVENUE AUDIT TRAIL

PAGE NUMBER: 2  
AUDIT41

SELECTION CRITERIA: orgn.fund='151' and revledgr.account='36101'  
ACCOUNTING PERIODS: 1/21 THRU 13/21

(INACTIVE ACCOUNTS INCLUDED)

SORTED BY: FUND,FUNCTION,DEPARTMENT,1ST SUBTOTAL,2ND SUBTOTAL,ACCOUNT,ACCOUNT,PERIOD

TOTALED ON: FUND,FUNCTION,DEPARTMENT,1ST SUBTOTAL,ACCOUNT,PERIOD

PAGE BREAKS ON: FUND,FUNCTION,DEPARTMENT

ACCOUNT DATE	T/C	RECEIVE	REFERENCE	PAYER/VENDOR	BUDGET	RECEIPTS	RECEIVABLES DESCRIPTION	CUMULATIVE BALANCE
36101		INTEREST INCOME						
		TOTAL FUND - LIBRARY ENDOWMENT			.00	13,834.25	.00	-13,834.25
		TOTAL REPORT			.00	13,834.25	.00	-13,834.25

\* THERE IS A NOTE ASSOCIATED WITH THIS TRANSACTION

SUNGARD PENTAMATION - FUND ACCOUNTING MANAGER  
 DATE: 08/18/21  
 TIME: 16:01:46

CITY OF PALM SPRINGS  
 REVENUE AUDIT TRAIL

PAGE NUMBER: 1  
 AUDIT41

SELECTION CRITERIA: orgn.fund='151' and revledgr.account='37105'  
 ACCOUNTING PERIODS: 1/21 THRU 13/21

(INACTIVE ACCOUNTS INCLUDED)

SORTED BY: FUND,FUNCTION,DEPARTMENT,1ST SUBTOTAL,2ND SUBTOTAL,ACCOUNT,ACCOUNT,PERIOD

TOTALED ON: FUND,FUNCTION,DEPARTMENT,1ST SUBTOTAL,ACCOUNT,PERIOD

PAGE BREAKS ON: FUND,FUNCTION,DEPARTMENT

ACCOUNT DATE	T/C	RECEIVE REFERENCE	PAYER/VENDOR	BUDGET	RECEIPTS	RECEIVABLES DESCRIPTION	CUMULATIVE BALANCE
37105		CONTRIB NON-GOVT SOURCES					
151-2		LIBRARY ENDOWMENT					
37105		CONTRIB NON-GOVT SOURCES		.00	.00	.00 BEGINNING BALANCE	
		07/06/20 12-1		.00		POSTED FROM BUDGET SYSTEM	
		TOTAL PERIOD 1		.00	.00	.00	.00
		08/24/20 19-2	4437		-10,000.00	LIBR FNDN NOTES REC PYMNT	
		08/24/20 24-2			10,000.00	CASH RECEIPTS INTERFACE	
		TOTAL PERIOD 2		.00	.00	.00	.00
		12/22/20 24-6			125.00	CASH RECEIPTS INTERFACE	
		12/31/20 24-6			1,000.00	CASH RECEIPTS INTERFACE	
		TOTAL PERIOD 6		.00	1,125.00	.00	-1,125.00
		02/02/21 14-8		1,000.00		02-02 01B FUT LIB PRJ-LJ	
		02/23/21 24-8			2,000.00	CASH RECEIPTS INTERFACE	
		TOTAL PERIOD 8		1,000.00	2,000.00	.00	-2,125.00
		03/18/21 19-9	5245		-318.01	POST CORRECT DEP 3/18/21	
		03/18/21 24-9			483.00	CASH RECEIPTS INTERFACE	
		03/31/21 24-9			2,050.00	CASH RECEIPTS INTERFACE	
		TOTAL PERIOD 9		.00	2,214.99	.00	-4,339.99
		04/14/21 24-10			150.00	CASH RECEIPTS INTERFACE	
		04/29/21 19-10	5399		-2,000.00	RECLASS LOAN PAYMENT	
		TOTAL PERIOD 10		.00	-1,850.00	.00	-2,489.99
		05/03/21 24-11			2,000.00	CASH RECEIPTS INTERFACE	
		05/13/21 19-11	5424		-2,000.00	RECLASS PMT FRM LIBRY FDT	
		05/18/21 24-11			2,000.00	CASH RECEIPTS INTERFACE	
		05/26/21 19-11	5467		-4,000.00	RECLASS PYMTS TO NOTE REC	
		TOTAL PERIOD 11		.00	-2,000.00	.00	-489.99

\* THERE IS A NOTE ASSOCIATED WITH THIS TRANSACTION

SUNGARD PENTAMATION - FUND ACCOUNTING MANAGER  
 DATE: 08/18/21  
 TIME: 16:01:46

CITY OF PALM SPRINGS  
 REVENUE AUDIT TRAIL

PAGE NUMBER: 2  
 AUDIT41

SELECTION CRITERIA: orgn.fund='151' and revledgr.account='37105'  
 ACCOUNTING PERIODS: 1/21 THRU 13/21

(INACTIVE ACCOUNTS INCLUDED)

SORTED BY: FUND,FUNCTION,DEPARTMENT,1ST SUBTOTAL,2ND SUBTOTAL,ACCOUNT,ACCOUNT,PERIOD

TOTALED ON: FUND,FUNCTION,DEPARTMENT,1ST SUBTOTAL,ACCOUNT,PERIOD

PAGE BREAKS ON: FUND,FUNCTION,DEPARTMENT

ACCOUNT DATE	T/C	RECEIVE REFERENCE	PAYER/VENDOR	BUDGET	RECEIPTS	RECEIVABLES DESCRIPTION	CUMULATIVE BALANCE
37105		CONTRIB NON-GOVT SOURCES (cont'd)					
06/16/21	24-12				2,000.00	.00 CASH RECEIPTS INTERFACE	
06/28/21	24-12				250.00	.00 CASH RECEIPTS INTERFACE	
06/30/21	19-12	16			-2,000.00	REALLOC NP PYMENT 6.16.21	
TOTAL PERIOD 12				.00	250.00	.00	-739.99
06/30/21	19-13	13			25.95	ACR 6/21 RVN 7/21 ACTV	
TOTAL PERIOD 13				.00	25.95	.00	-765.94
TOTAL CONTRIB NON-GOVT SOURCES				1,000.00	1,765.94	.00	-765.94
TOTAL 1ST SUBTOTAL - MISC				1,000.00	1,765.94	.00	-765.94
TOTAL DEPARTMENT -				1,000.00	1,765.94	.00	-765.94
TOTAL FUNCTION - SPECIAL REVENUE FUNDS				1,000.00	1,765.94	.00	-765.94
TOTAL FUND - LIBRARY ENDOWMENT				1,000.00	1,765.94	.00	-765.94
TOTAL REPORT				1,000.00	1,765.94	.00	-765.94

\* THERE IS A NOTE ASSOCIATED WITH THIS TRANSACTION

SUNGARD PENTAMATION - FUND ACCOUNTING MANAGER  
 DATE: 08/18/21  
 TIME: 16:01:31

CITY OF PALM SPRINGS  
 REVENUE AUDIT TRAIL

PAGE NUMBER: 1  
 AUDIT41

SELECTION CRITERIA: orgn.fund='151' and revledgr.account='37505'  
 ACCOUNTING PERIODS: 1/21 THRU 13/21

(INACTIVE ACCOUNTS INCLUDED)

SORTED BY: FUND,FUNCTION,DEPARTMENT,1ST SUBTOTAL,2ND SUBTOTAL,ACCOUNT,ACCOUNT,PERIOD

TOTALED ON: FUND,FUNCTION,DEPARTMENT,1ST SUBTOTAL,ACCOUNT,PERIOD

PAGE BREAKS ON: FUND,FUNCTION,DEPARTMENT

ACCOUNT DATE	T/C	RECEIVE REFERENCE	PAYER/VENDOR	BUDGET	RECEIPTS	RECEIVABLES DESCRIPTION	CUMULATIVE BALANCE
37505		UNRESTRICTED DONATIONS					
151-2		- LIBRARY ENDOWMENT					
37505		UNRESTRICTED DONATIONS		.00	.00	.00 BEGINNING BALANCE	
		07/06/20 12-1		.00		POSTED FROM BUDGET SYSTEM	
		TOTAL PERIOD 1		.00	.00	.00	.00
		12/09/20 24-6			16.50	.00 CASH RECEIPTS INTERFACE	
		TOTAL PERIOD 6		.00	16.50	.00	-16.50
		TOTAL UNRESTRICTED DONATIONS		.00	16.50	.00	-16.50
		TOTAL 1ST SUBTOTAL - DONATIONS		.00	16.50	.00	-16.50
		TOTAL DEPARTMENT -		.00	16.50	.00	-16.50
		TOTAL FUNCTION - SPECIAL REVENUE FUNDS		.00	16.50	.00	-16.50
		TOTAL FUND - LIBRARY ENDOWMENT		.00	16.50	.00	-16.50
		TOTAL REPORT		.00	16.50	.00	-16.50

\* THERE IS A NOTE ASSOCIATED WITH THIS TRANSACTION



SUNGARD PENTAMATION - FUND ACCOUNTING MANAGER  
 DATE: 08/18/21  
 TIME: 16:00:55

CITY OF PALM SPRINGS  
 REVENUE AUDIT TRAIL

PAGE NUMBER: 1  
 AUDIT41

SELECTION CRITERIA: orgn.fund='151' and revledgr.account='34510'  
 ACCOUNTING PERIODS: 1/21 THRU 13/21

(INACTIVE ACCOUNTS INCLUDED)

SORTED BY: FUND,FUNCTION,DEPARTMENT,1ST SUBTOTAL,2ND SUBTOTAL,ACCOUNT,ACCOUNT,PERIOD

TOTALED ON: FUND,FUNCTION,DEPARTMENT,1ST SUBTOTAL,ACCOUNT,PERIOD

PAGE BREAKS ON: FUND,FUNCTION,DEPARTMENT

ACCOUNT DATE	T/C	RECEIVE REFERENCE	PAYER/VENDOR	BUDGET	RECEIPTS	RECEIVABLES DESCRIPTION	CUMULATIVE BALANCE
34510		FRIENDS OF THE LIBRARY					
151-2		- LIBRARY ENDOWMENT					
34510		FRIENDS OF THE LIBRARY		.00	.00	.00 BEGINNING BALANCE	
		07/06/20 12-1		.00		POSTED FROM BUDGET SYSTEM	
		TOTAL PERIOD 1		.00	.00		.00
		11/23/20 24-5			176.25	.00 CASH RECEIPTS INTERFACE	
		TOTAL PERIOD 5		.00	176.25		-176.25
		12/01/20 24-6			26.25	.00 CASH RECEIPTS INTERFACE	
		12/02/20 24-6			17.00	.00 CASH RECEIPTS INTERFACE	
		12/09/20 24-6			76.25	.00 CASH RECEIPTS INTERFACE	
		12/16/20 14-6		176.25		BA121607B	
		TOTAL PERIOD 6		176.25	119.50		-119.50
		02/25/21 14-8		119.50		02-25 01B FRIENDS OF LIB	
		02/25/21 19-8	5124		-295.75	RECALSS LIBRY EMDWMNT	
		02/25/21 14-8		119.50		02-25 01B FRIENDS OF LIB	
		02/25/21 14-8		-119.50		02-25 01B FRIENDS OF LIB	
		02/25/21 14-8		-295.75		02-25 02B ZERO OUT ACCNT	
		TOTAL PERIOD 8		-176.25	-295.75		.00
		05/13/21 24-11			736.75	.00 CASH RECEIPTS INTERFACE	
		05/26/21 19-11	5466		-736.75	RECLASS LIBRARY DEPOSITS	
		TOTAL PERIOD 11		.00	.00		.00
		TOTAL FRIENDS OF THE LIBRARY		.00	.00		.00
		TOTAL 1ST SUBTOTAL - CHARGES FOR SERVICES		.00	.00		.00
		TOTAL DEPARTMENT -		.00	.00		.00
		TOTAL FUNCTION - SPECIAL REVENUE FUNDS		.00	.00		.00
		TOTAL FUND - LIBRARY ENDOWMENT		.00	.00		.00

\* THERE IS A NOTE ASSOCIATED WITH THIS TRANSACTION

SUNGARD PENTAMATION - FUND ACCOUNTING MANAGER  
 DATE: 08/18/21  
 TIME: 15:59:49

CITY OF PALM SPRINGS  
 EXPENDITURE AUDIT TRAIL

PAGE NUMBER: 1  
 AUDIT21

SELECTION CRITERIA: orgn.fund='151' expledgr.key\_orgn='2752'  
 ACCOUNTING PERIODS: 1/21 THRU 13/21

SORTED BY: FUND,FUNCTION,DEPARTMENT,1ST SUBTOTAL,2ND SUBTOTAL,ACCOUNT

TOTALED ON: FUND,FUNCTION,DEPARTMENT,1ST SUBTOTAL

PAGE BREAKS ON: FUND,FUNCTION,DEPARTMENT

FUND - 151 - LIBRARY ENDOWMENT  
 DEPARTMENT - 2752 - LIBRARY TRUST

ACCOUNT DATE	T/C	ENCUMBRANC	REFERENCE	VENDOR	BUDGET	EXPENDITURES	ENCUMBRANCES	DESCRIPTION	CUMULATIVE BALANCE
42195		SPECIAL DEPT SUPPLIES							
151-50-2752-2752 - LIBRARY TRUST									
42195		SPECIAL DEPT SUPPLIES			.00	.00	.00	BEGINNING BALANCE	
	07/06/20	11-1			.00			POSTED FROM BUDGET SYSTEM	
	07/23/20	13-1			52.81			CARRYOVER 19-20 TO 20-21	
	07/27/20	13-1			52.81			CARRYOVER 19-20 TO 20-21	
	07/27/20	13-1			-52.81			CORRECT CO 19-20 TO 20-21	
		TOTAL SPECIAL DEPT SUPPLIES			52.81	.00	.00		52.81
42530		DUES & SUBSCRIPTIONS			.00	.00	.00	BEGINNING BALANCE	
	07/06/20	11-1			.00			POSTED FROM BUDGET SYSTEM	
	07/23/20	13-1			3,750.00			CARRYOVER 19-20 TO 20-21	
	07/27/20	13-1			3,750.00			CARRYOVER 19-20 TO 20-21	
	07/27/20	13-1			-3,750.00			CORRECT CO 19-20 TO 20-21	
		TOTAL DUES & SUBSCRIPTIONS			3,750.00	.00	.00		3,750.00
43220		CONTRACTUAL LEGAL SERVICE			.00	.00	.00	BEGINNING BALANCE	
	07/06/20	11-1			.00			POSTED FROM BUDGET SYSTEM	
		TOTAL CONTRACTUAL LEGAL SERVICE			.00	.00	.00		.00
43880		SPECIAL PROGRAMS			.00	.00	.00	BEGINNING BALANCE	
	07/06/20	11-1			.00			POSTED FROM BUDGET SYSTEM	
		TOTAL SPECIAL PROGRAMS			.00	.00	.00		.00
44051		FRIENDS OF THE LIBRARY			.00	.00	.00	BEGINNING BALANCE	
	07/06/20	11-1			.00			POSTED FROM BUDGET SYSTEM	
	07/23/20	13-1			300.00			CARRYOVER 19-20 TO 20-21	
	07/27/20	13-1			300.00			CARRYOVER 19-20 TO 20-21	
	07/27/20	13-1			-300.00			CORRECT CO 19-20 TO 20-21	
	07/27/20	13-1			-200.00			CARRYOVER 19-20 TO 20-21	
	12/16/20	13-6			176.25			BA121607B	
	12/23/20	21-6	1116699	24212 FRIENDS OF THE P		176.25	.00	DAILY BOOK SALES	
	02/25/21	13-8			-395.75			02-25 03B TRF TO 001	
	02/25/21	13-8			119.50			02/25 02B FRIENDS OF LIBR	

\* THERE IS A NOTE ASSOCIATED WITH THIS TRANSACTION

SUNGARD PENTAMATION - FUND ACCOUNTING MANAGER  
 DATE: 08/18/21  
 TIME: 15:59:49

CITY OF PALM SPRINGS  
 EXPENDITURE AUDIT TRAIL

PAGE NUMBER: 2  
 AUDIT21

SELECTION CRITERIA: orgn.fund='151' expledgr.key\_orgn='2752'  
 ACCOUNTING PERIODS: 1/21 THRU 13/21

SORTED BY: FUND,FUNCTION,DEPARTMENT,1ST SUBTOTAL,2ND SUBTOTAL,ACCOUNT

TOTALED ON: FUND,FUNCTION,DEPARTMENT,1ST SUBTOTAL

PAGE BREAKS ON: FUND,FUNCTION,DEPARTMENT

FUND - 151 - LIBRARY ENDOWMENT  
 DEPARTMENT - 2752 - LIBRARY TRUST

ACCOUNT DATE	T/C	ENCUMBRANC	REFERENCE	VENDOR	BUDGET	EXPENDITURES	ENCUMBRANCES	DESCRIPTION	CUMULATIVE BALANCE
44051			FRIENDS OF THE LIBRARY (cont'd)						
02/25/21	19-8		5124			-176.25		RECALSS LIBRY EMDWMNT	
03/04/21	19-9		5244			119.50		FRIENDS OF LIB DEC 20 PYM	
03/04/21	21-9		1117638	24212 FRIENDS OF THE P		119.50	.00	DAILY BOOK SALES	
06/15/21	19-12		5549			-239.00		RELCAS LIBRARY ENDOWMENT	
			TOTAL FRIENDS OF THE LIBRARY		.00	.00	.00		.00
			TOTAL 1ST SUBTOTAL - MTRLS, SUPPLIES & SVCS		3,802.81	.00	.00		3,802.81
50004			FUTURE LIBRARY PROJECTS		.00	.00	.00	BEGINNING BALANCE	
07/06/20	11-1				.00			POSTED FROM BUDGET SYSTEM	
07/23/20	13-1				1,545,441.27			CARRYOVER 19-20 TO 20-21	
07/27/20	13-1				1,545,441.27			CARRYOVER 19-20 TO 20-21	
07/27/20	13-1				20,454.32			CARRYOVER 19-20 TO 20-21	
07/27/20	13-1				-1,545,441.27			CORRECT CO 19-20 TO 20-21	
11/24/20	25-5		111003B		-30,000.00			PURCHASE BOOKS	
03/04/21	13-9				1,000.00			02-02 01B FUTR LIB PRJS	
			TOTAL FUTURE LIBRARY PROJECTS		1,536,895.59	.00	.00		1,536,895.59
51022			LIBRARY SORTING EQUIP		.00	.00	.00	BEGINNING BALANCE	
07/06/20	11-1				.00			POSTED FROM BUDGET SYSTEM	
			TOTAL LIBRARY SORTING EQUIP		.00	.00	.00		.00
51023			MAIN LIBRARY RENOVATION		.00	.00	.00	BEGINNING BALANCE	
07/06/20	11-1				.00			POSTED FROM BUDGET SYSTEM	
			TOTAL MAIN LIBRARY RENOVATION		.00	.00	.00		.00
51024			WELWOOD INTERIOR DESIGN		.00	.00	.00	BEGINNING BALANCE	
07/06/20	11-1				.00			POSTED FROM BUDGET SYSTEM	
			TOTAL WELWOOD INTERIOR DESIGN		.00	.00	.00		.00
51025			SUN SHADE		.00	.00	.00	BEGINNING BALANCE	
07/06/20	11-1				.00			POSTED FROM BUDGET SYSTEM	
			TOTAL SUN SHADE		.00	.00	.00		.00

\* THERE IS A NOTE ASSOCIATED WITH THIS TRANSACTION

SELECTION CRITERIA: orgn.fund='151' expledgr.key\_orgn='2752'  
 ACCOUNTING PERIODS: 1/21 THRU 13/21

SORTED BY: FUND,FUNCTION,DEPARTMENT,1ST SUBTOTAL,2ND SUBTOTAL,ACCOUNT

TOTALED ON: FUND,FUNCTION,DEPARTMENT,1ST SUBTOTAL

PAGE BREAKS ON: FUND,FUNCTION,DEPARTMENT

FUND - 151 - LIBRARY ENDOWMENT  
 DEPARTMENT - 2752 - LIBRARY TRUST

ACCOUNT DATE	T/C	ENCUMBRANC	REFERENCE	VENDOR	BUDGET	EXPENDITURES	ENCUMBRANCES	DESCRIPTION	CUMULATIVE BALANCE
51026		TRUST FUND BOOKS	(cont'd)						
51026		TRUST FUND BOOKS			.00	.00	.00	BEGINNING BALANCE	
07/06/20	11-1				.00			POSTED FROM BUDGET SYSTEM	
07/23/20	13-1				13,282.22			CARRYOVER 19-20 TO 20-21	
07/27/20	13-1				13,282.22			CARRYOVER 19-20 TO 20-21	
07/27/20	13-1				-13,282.22			CORRECT CO 19-20 TO 20-21	
11/24/20	25-5		BA111002		5,000.00			BOOK PURCHASE	
11/24/20	25-5		111003B		30,000.00			PURCHASE BOOKS	
01/21/21	18-7	00210054-01		P1512 OVERDRIVE INC			10,000.00	FY 20/21	
01/21/21	18-7	00210055-01		P3284 MIDWEST TAPE INC			20,000.00	FY 20/21	
01/25/21	18-7	00210057-01		04465 BRODART CO			5,000.00	FY 20/21	
02/10/21	17-8	00210748-01		P1512 OVERDRIVE INC			10,000.00	AUDIOBOOKS	
02/18/21	21-8	00210055-01	1117450	P3284 MIDWEST TAPE INC		228.26	-228.26	C#2000019401	
02/18/21	21-8	00210055-01	1117450	P3284 MIDWEST TAPE INC		248.94	-248.94	C#2000019401	
02/18/21	21-8	00210055-01	1117450	P3284 MIDWEST TAPE INC		236.54	-236.54	C#2000019401	
02/18/21	21-8	00210055-01	1117450	P3284 MIDWEST TAPE INC		251.70	-251.70	C#2000019401	
02/18/21	21-8	00210055-01	1117450	P3284 MIDWEST TAPE INC		75.59	-75.59	C#2000019401	
02/18/21	21-8	00210055-01	1117450	P3284 MIDWEST TAPE INC		285.58	-285.58	C#2000019401	
02/18/21	21-8	00210055-01	1117450	P3284 MIDWEST TAPE INC		87.34	-87.34	C#2000019401	
02/18/21	21-8	00210055-01	1117450	P3284 MIDWEST TAPE INC		302.80	-302.80	C#2000019401	
02/18/21	21-8	00210055-01	1117450	P3284 MIDWEST TAPE INC		51.82	-51.82	C#2000019401	
02/18/21	21-8	00210055-01	1117450	P3284 MIDWEST TAPE INC		322.08	-322.08	C#2000019401	
02/18/21	21-8	00210055-01	1117450	P3284 MIDWEST TAPE INC		331.50	-331.50	C#2000019401	
03/04/21	21-9	00210055-01	1117678	P3284 MIDWEST TAPE INC		194.60	-194.60	C#2000019401	
03/04/21	21-9	00210055-01	1117678	P3284 MIDWEST TAPE INC		174.55	-174.55	C#2000019401	
03/04/21	21-9	00210055-01	1117678	P3284 MIDWEST TAPE INC		195.66	-195.66	C#2000019401	
03/04/21	21-9	00210055-01	1117678	P3284 MIDWEST TAPE INC		46.91	-46.91	C#2000019401	
03/04/21	21-9	00210055-01	1117678	P3284 MIDWEST TAPE INC		231.31	-231.31	C#2000019401	
03/04/21	21-9	00210055-01	1117678	P3284 MIDWEST TAPE INC		116.15	-116.15	C#2000019401	
03/04/21	21-9	00210055-01	1117678	P3284 MIDWEST TAPE INC		349.43	-349.43	C#2000019401	
03/04/21	21-9	00210055-01	1117678	P3284 MIDWEST TAPE INC		103.64	-103.64	C#2000019401	
03/04/21	21-9	00210055-01	1117678	P3284 MIDWEST TAPE INC		34.32	-34.32	C#2000019401	
03/04/21	21-9	00210055-01	1117678	P3284 MIDWEST TAPE INC		233.62	-233.62	C#2000019401	
03/04/21	21-9	00210055-01	1117678	P3284 MIDWEST TAPE INC		70.36	-70.36	C#2000019401	
03/04/21	21-9	00210055-01	1117678	P3284 MIDWEST TAPE INC		25.91	-25.91	C#2000019401	
03/04/21	21-9	00210055-01	1117678	P3284 MIDWEST TAPE INC		183.53	-183.53	C#2000019401	
03/04/21	21-9	00210055-01	1117678	P3284 MIDWEST TAPE INC		21.81	-21.81	C#2000019401	
03/04/21	21-9	00210055-01	1117678	P3284 MIDWEST TAPE INC		55.92	-55.92	C#2000019401	
03/04/21	21-9	00210055-01	1117678	P3284 MIDWEST TAPE INC		103.43	-103.43	C#2000019401	
03/04/21	21-9	00210055-01	1117678	P3284 MIDWEST TAPE INC		142.54	-142.54	C#2000019401	

\* THERE IS A NOTE ASSOCIATED WITH THIS TRANSACTION

SELECTION CRITERIA: orgn.fund='151' expledgr.key\_orgn='2752'  
 ACCOUNTING PERIODS: 1/21 THRU 13/21

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PAGE BREAKS ON: FUND,FUNCTION,DEPARTMENT

FUND - 151 - LIBRARY ENDOWMENT  
 DEPARTMENT - 2752 - LIBRARY TRUST

ACCOUNT DATE	T/C	ENCUMBRANC	REFERENCE	VENDOR	BUDGET	EXPENDITURES	ENCUMBRANCES	DESCRIPTION	CUMULATIVE BALANCE
51026		TRUST FUND BOOKS	(cont'd)						
03/04/21	21-9	00210055-01	1117678	P3284 MIDWEST TAPE INC		49.36	-49.36	C#2000019401	
03/04/21	21-9	00210055-01	1117678	P3284 MIDWEST TAPE INC		285.66	-285.66	C#2000019401	
03/04/21	21-9	00210055-01	1117678	P3284 MIDWEST TAPE INC		97.08	-97.08	C#2000019401	
03/04/21	21-9	00210748-01	1117687	P1512 OVERDRIVE INC		10,000.00	-10,000.00	CUST ID#1530-0001	
03/18/21	21-9	00210055-01	1117927	P3284 MIDWEST TAPE INC		114.91	-114.91	C#2000019401	
03/18/21	21-9	00210055-01	1117927	P3284 MIDWEST TAPE INC		53.34	-53.34	C#2000019401	
03/18/21	21-9	00210055-01	1117927	P3284 MIDWEST TAPE INC		53.46	-53.46	C#2000019401	
03/18/21	21-9	00210055-01	1117927	P3284 MIDWEST TAPE INC		21.00	-21.00	C#2000019401	
03/18/21	21-9	00210055-01	1117927	P3284 MIDWEST TAPE INC		25.91	-25.91	C#2000019401	
03/18/21	21-9	00210055-01	1117927	P3284 MIDWEST TAPE INC		176.22	-176.22	C#2000019401	
03/18/21	21-9	00210055-01	1117927	P3284 MIDWEST TAPE INC		25.91	-25.91	C#2000019401	
03/18/21	21-9	00210055-01	1117927	P3284 MIDWEST TAPE INC		92.61	-92.61	C#2000019401	
03/18/21	21-9	00210055-01	1117927	P3284 MIDWEST TAPE INC		64.11	-64.11	C#2000019401	
03/18/21	21-9	00210055-01	1117927	P3284 MIDWEST TAPE INC		324.44	-324.44	C#2000019401	
03/18/21	21-9	00210055-01	1117927	P3284 MIDWEST TAPE INC		275.39	-275.39	C#2000019401	
03/18/21	21-9	00210055-01	1117927	P3284 MIDWEST TAPE INC		146.97	-146.97	C#2000019401	
03/18/21	21-9	00210055-01	1117927	P3284 MIDWEST TAPE INC		128.96	-128.96	C#2000019401	
03/18/21	21-9	00210055-01	1117927	P3284 MIDWEST TAPE INC		64.83	-64.83	C#2000019401	
03/18/21	21-9	00210055-01	1117927	P3284 MIDWEST TAPE INC		508.90	-508.90	C#2000019401	
03/18/21	21-9	00210055-01	1117927	P3284 MIDWEST TAPE INC		153.88	-153.88	C#2000019401	
03/18/21	21-9	00210055-01	1117927	P3284 MIDWEST TAPE INC		77.73	-77.73	C#2000019401	
03/18/21	21-9	00210055-01	1117927	P3284 MIDWEST TAPE INC		28.10	-28.10	C#2000019401	
03/18/21	21-9	00210055-01	1117927	P3284 MIDWEST TAPE INC		19.36	-19.36	C#2000019401	
03/18/21	21-9	00210055-01	1117927	P3284 MIDWEST TAPE INC		27.55	-27.55	C#2000019401	
03/18/21	21-9	00210055-01	1117927	P3284 MIDWEST TAPE INC		46.62	-46.62	C#2000019401	
04/01/21	21-10	00210055-01	1118168	P3284 MIDWEST TAPE INC		21.81	-21.81	C#2000019401	
04/01/21	21-10	00210055-01	1118168	P3284 MIDWEST TAPE INC		30.01	-30.01	C#2000019401	
04/01/21	21-10	00210055-01	1118168	P3284 MIDWEST TAPE INC		39.57	-39.57	C#2000019401	
04/01/21	21-10	00210055-01	1118168	P3284 MIDWEST TAPE INC		317.76	-317.76	C#2000019401	
04/01/21	21-10	00210055-01	1118168	P3284 MIDWEST TAPE INC		21.81	-21.81	C#2000019401	
04/01/21	21-10	00210055-01	1118168	P3284 MIDWEST TAPE INC		139.14	-139.14	C#2000019401	
04/01/21	21-10	00210055-01	1118168	P3284 MIDWEST TAPE INC		132.50	-132.50	C#2000019401	
04/01/21	21-10	00210055-01	1118168	P3284 MIDWEST TAPE INC		25.91	-25.91	C#2000019401	
04/01/21	21-10	00210055-01	1118168	P3284 MIDWEST TAPE INC		108.69	-108.69	C#2000019401	
04/01/21	21-10	00210055-01	1118168	P3284 MIDWEST TAPE INC		19.36	-19.36	C#2000019401	
04/01/21	21-10	00210055-01	1118168	P3284 MIDWEST TAPE INC		21.81	-21.81	C#2000019401	
04/01/21	21-10	00210055-01	1118168	P3284 MIDWEST TAPE INC		57.29	-57.29	C#2000019401	
04/15/21	21-10	00210055-01	1118385	P3284 MIDWEST TAPE INC		265.86	-265.86	C#2000019401	
04/15/21	21-10	00210055-01	1118385	P3284 MIDWEST TAPE INC		241.58	-241.58	C#2000019401	

\* THERE IS A NOTE ASSOCIATED WITH THIS TRANSACTION

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 ACCOUNTING PERIODS: 1/21 THRU 13/21

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PAGE BREAKS ON: FUND,FUNCTION,DEPARTMENT

FUND - 151 - LIBRARY ENDOWMENT  
 DEPARTMENT - 2752 - LIBRARY TRUST

ACCOUNT DATE	T/C	ENCUMBRANC	REFERENCE	VENDOR	BUDGET	EXPENDITURES	ENCUMBRANCES	DESCRIPTION	CUMULATIVE BALANCE
51026		TRUST FUND BOOKS	(cont'd)						
04/15/21	21-10	00210055-01	1118385	P3284 MIDWEST TAPE INC		38.42	-38.42	C#2000019401	
04/15/21	21-10	00210055-01	1118385	P3284 MIDWEST TAPE INC		30.01	-30.01	C#2000019401	
04/15/21	21-10	00210055-01	1118385	P3284 MIDWEST TAPE INC		87.46	-87.46	C#2000019401	
04/15/21	21-10	00210055-01	1118385	P3284 MIDWEST TAPE INC		61.39	-61.39	C#2000019401	
04/15/21	21-10	00210055-01	1118385	P3284 MIDWEST TAPE INC		70.80	-70.80	C#2000019401	
04/15/21	21-10	00210055-01	1118385	P3284 MIDWEST TAPE INC		21.81	-21.81	C#2000019401	
04/15/21	21-10	00210055-01	1118385	P3284 MIDWEST TAPE INC		105.80	-105.80	C#2000019401	
04/15/21	21-10	00210055-01	1118385	P3284 MIDWEST TAPE INC		135.76	-135.76	C#2000019401	
04/15/21	21-10	00210055-01	1118385	P3284 MIDWEST TAPE INC		69.67	-69.67	C#2000019401	
04/15/21	21-10	00210055-01	1118385	P3284 MIDWEST TAPE INC		25.91	-25.91	C#2000019401	
04/15/21	21-10	00210055-01	1118385	P3284 MIDWEST TAPE INC		208.72	-208.72	C#2000019401	
04/15/21	21-10	00210055-01	1118385	P3284 MIDWEST TAPE INC		163.11	-163.11	C#2000019401	
04/15/21	21-10	00210055-01	1118385	P3284 MIDWEST TAPE INC		422.18	-422.18	C#2000019401	
04/15/21	21-10	00210055-01	1118385	P3284 MIDWEST TAPE INC		26.07	-26.07	C#2000019401	
04/15/21	21-10	00210055-01	1118385	P3284 MIDWEST TAPE INC		226.55	-226.55	C#2000019401	
04/15/21	21-10	00210055-01	1118385	P3284 MIDWEST TAPE INC		155.31	-155.31	C#2000019401	
04/15/21	21-10	00210055-01	1118385	P3284 MIDWEST TAPE INC		186.39	-186.39	C#2000019401	
04/15/21	21-10	00210055-01	1118385	P3284 MIDWEST TAPE INC		43.63	-43.63	C#2000019401	
04/15/21	21-10	00210055-01	1118385	P3284 MIDWEST TAPE INC		107.43	-107.43	C#2000019401	
04/15/21	21-10	00210055-01	1118385	P3284 MIDWEST TAPE INC		25.91	-25.91	C#2000019401	
04/29/21	18-10	00210057-01		04465 BRODART CO			-5,000.00	FY 20/21	
04/29/21	18-10	00210057-01		04465 BRODART CO			5,000.00	FY 20/21	
04/29/21	18-10	00210318-01		04276 ESGIL LLC			.00	BLANKET PO 20 21	
04/29/21	18-10	00210411-01		P05451 WEST COAST CODE			.00	BPO 20/21	
04/29/21	18-10	00210412-01		P01287 BUREAU VERITAS N			.00	BPO 20/21	
05/10/21	25-11		05-03 07		5,000.00			BA 05-03 07B BOOK PURCH	
05/13/21	21-11	00210055-01	1118874	P3284 MIDWEST TAPE INC		17.72	-17.72	C#2000019401	
05/13/21	21-11	00210055-01	1118874	P3284 MIDWEST TAPE INC		157.56	-157.56	C#2000019401	
05/13/21	21-11	00210055-01	1118874	P3284 MIDWEST TAPE INC		144.80	-144.80	C#2000019401	
05/13/21	21-11	00210055-01	1118874	P3284 MIDWEST TAPE INC		40.36	-40.36	C#2000019401	
05/13/21	21-11	00210055-01	1118874	P3284 MIDWEST TAPE INC		86.15	-86.15	C#2000019401	
05/13/21	21-11	00210055-01	1118874	P3284 MIDWEST TAPE INC		17.88	-17.88	C#2000019401	
05/13/21	21-11	00210055-01	1118874	P3284 MIDWEST TAPE INC		21.98	-21.98	C#2000019401	
05/13/21	21-11	00210055-01	1118874	P3284 MIDWEST TAPE INC		38.33	-38.33	C#2000019401	
05/13/21	21-11	00210055-01	1118874	P3284 MIDWEST TAPE INC		57.78	-57.78	C#2000019401	
05/13/21	21-11	00210055-01	1118874	P3284 MIDWEST TAPE INC		26.13	-26.13	C#2000019401	
05/13/21	21-11	00210055-01	1118874	P3284 MIDWEST TAPE INC		251.07	-251.07	C#2000019401	
05/13/21	21-11	00210055-01	1118874	P3284 MIDWEST TAPE INC		116.45	-116.45	C#2000019401	
05/13/21	21-11	00210055-01	1118874	P3284 MIDWEST TAPE INC		129.77	-129.77	C#2000019401	

\* THERE IS A NOTE ASSOCIATED WITH THIS TRANSACTION

SELECTION CRITERIA: orgn.fund='151' expledgr.key\_orgn='2752'  
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FUND - 151 - LIBRARY ENDOWMENT  
 DEPARTMENT - 2752 - LIBRARY TRUST

ACCOUNT DATE	T/C	ENCUMBRANC	REFERENCE	VENDOR	BUDGET	EXPENDITURES	ENCUMBRANCES	DESCRIPTION	CUMULATIVE BALANCE
51026		TRUST FUND BOOKS	(cont'd)						
05/13/21	21-11	00210055-01	1118874	P3284 MIDWEST TAPE INC		171.19	-171.19	C#2000019401	
05/13/21	21-11	00210055-01	1118874	P3284 MIDWEST TAPE INC		512.50	-512.50	C#2000019401	
05/13/21	21-11	00210055-01	1118874	P3284 MIDWEST TAPE INC		444.37	-444.37	C#2000019401	
05/13/21	21-11	00210055-01	1118874	P3284 MIDWEST TAPE INC		95.49	-95.49	C#2000019401	
05/13/21	21-11	00210055-01	1118874	P3284 MIDWEST TAPE INC		49.87	-49.87	C#2000019401	
05/13/21	21-11	00210055-01	1118874	P3284 MIDWEST TAPE INC		57.78	-57.78	C#2000019401	
05/13/21	21-11	00210055-01	1118874	P3284 MIDWEST TAPE INC		111.89	-111.89	C#2000019401	
05/13/21	21-11	00210055-01	1118874	P3284 MIDWEST TAPE INC		117.02	-117.02	C#2000019401	
05/13/21	21-11	00210055-01	1118874	P3284 MIDWEST TAPE INC		158.87	-158.87	C#2000019401	
05/13/21	21-11	00210055-01	1118874	P3284 MIDWEST TAPE INC		25.91	-25.91	C#2000019401	
05/13/21	21-11	00210055-01	1118874	P3284 MIDWEST TAPE INC		25.91	-25.91	C#2000019401	
05/13/21	21-11	00210055-01	1118874	P3284 MIDWEST TAPE INC		21.81	-21.81	C#2000019401	
05/13/21	21-11	00210055-01	1118874	P3284 MIDWEST TAPE INC		113.15	-113.15	C#2000019401	
05/13/21	21-11	00210055-01	1118874	P3284 MIDWEST TAPE INC		229.04	-229.04	C#2000019401	
05/13/21	21-11	00210055-01	1118874	P3284 MIDWEST TAPE INC		61.60	-61.60	C#2000019401	
05/13/21	21-11	00210055-01	1118874	P3284 MIDWEST TAPE INC		30.23	-30.23	C#2000019401	
05/13/21	21-11	00210055-01	1118874	P3284 MIDWEST TAPE INC		34.11	-34.11	C#2000019401	
05/13/21	21-11	00210055-01	1118874	P3284 MIDWEST TAPE INC		115.99	-115.99	C#2000019401	
05/13/21	21-11	00210055-01	1118874	P3284 MIDWEST TAPE INC		46.89	-46.89	C#2000019401	
05/13/21	21-11	00210055-01	1118874	P3284 MIDWEST TAPE INC		105.79	-105.79	C#2000019401	
05/13/21	21-11	00210055-01	1118874	P3284 MIDWEST TAPE INC		25.91	-25.91	C#2000019401	
05/13/21	21-11	00210055-01	1118874	P3284 MIDWEST TAPE INC		178.91	-178.91	C#2000019401	
05/13/21	21-11	00210055-01	1118874	P3284 MIDWEST TAPE INC		224.07	-224.07	C#2000019401	
05/13/21	21-11	00210055-01	1118874	P3284 MIDWEST TAPE INC		170.66	-170.66	C#2000019401	
05/13/21	21-11	00210057-01	1118798	04465 BRODART CO		313.19	-313.19	A# 755797	
05/13/21	21-11	00210057-01	1118798	04465 BRODART CO		399.71	-399.71	A# 755797	
05/13/21	21-11	00210057-01	1118798	04465 BRODART CO		277.56	-277.56	A# 755797	
05/13/21	21-11	00210057-01	1118798	04465 BRODART CO		71.11	-71.11	A# 755797	
05/27/21	21-11	00210055-01	1119108	P3284 MIDWEST TAPE INC		76.47	-76.47	C#2000019401	
05/27/21	21-11	00210055-01	1119108	P3284 MIDWEST TAPE INC		104.27	-104.27	C#2000019401	
05/27/21	21-11	00210055-01	1119108	P3284 MIDWEST TAPE INC		38.42	-38.42	C#2000019401	
05/27/21	21-11	00210055-01	1119108	P3284 MIDWEST TAPE INC		362.77	-362.77	C#2000019401	
05/27/21	21-11	00210055-01	1119108	P3284 MIDWEST TAPE INC		53.08	-53.08	C#2000019401	
05/27/21	21-11	00210055-01	1119108	P3284 MIDWEST TAPE INC		111.85	-111.85	C#2000019401	
05/27/21	21-11	00210055-01	1119108	P3284 MIDWEST TAPE INC		37.40	-37.40	C#2000019401	
05/27/21	21-11	00210055-01	1119108	P3284 MIDWEST TAPE INC		13.62	-13.62	C#2000019401	
05/27/21	21-11	00210055-01	1119108	P3284 MIDWEST TAPE INC		34.81	-34.81	C#2000019401	
05/27/21	21-11	00210055-01	1119108	P3284 MIDWEST TAPE INC		85.16	-85.16	C#2000019401	
05/27/21	21-11	00210055-01	1119108	P3284 MIDWEST TAPE INC		35.75	-35.75	C#2000019401	

\* THERE IS A NOTE ASSOCIATED WITH THIS TRANSACTION

SELECTION CRITERIA: orgn.fund='151' expledgr.key\_orgn='2752'  
 ACCOUNTING PERIODS: 1/21 THRU 13/21

SORTED BY: FUND,FUNCTION,DEPARTMENT,1ST SUBTOTAL,2ND SUBTOTAL,ACCOUNT

TOTALED ON: FUND,FUNCTION,DEPARTMENT,1ST SUBTOTAL

PAGE BREAKS ON: FUND,FUNCTION,DEPARTMENT

FUND - 151 - LIBRARY ENDOWMENT  
 DEPARTMENT - 2752 - LIBRARY TRUST

ACCOUNT DATE	T/C	ENCUMBRANC	REFERENCE	VENDOR	BUDGET	EXPENDITURES	ENCUMBRANCES	DESCRIPTION	CUMULATIVE BALANCE
51026		TRUST FUND BOOKS	(cont'd)						
05/27/21	21-11	00210055-01	1119108	P3284 MIDWEST TAPE INC		63.05	-63.05	C#2000019401	
05/27/21	21-11	00210055-01	1119108	P3284 MIDWEST TAPE INC		114.80	-114.80	C#2000019401	
05/27/21	21-11	00210055-01	1119108	P3284 MIDWEST TAPE INC		42.43	-42.43	C#2000019401	
05/27/21	21-11	00210055-01	1119108	P3284 MIDWEST TAPE INC		91.71	-91.71	C#2000019401	
05/27/21	21-11	00210055-01	1119108	P3284 MIDWEST TAPE INC		24.17	-24.17	C#2000019401	
05/27/21	21-11	00210055-01	1119108	P3284 MIDWEST TAPE INC		90.53	-90.53	C#2000019401	
05/27/21	21-11	00210055-01	1119108	P3284 MIDWEST TAPE INC		43.62	-43.62	C#2000019401	
05/27/21	21-11	00210055-01	1119108	P3284 MIDWEST TAPE INC		86.50	-86.50	C#2000019401	
05/27/21	21-11	00210055-01	1119108	P3284 MIDWEST TAPE INC		83.69	-83.69	C#2000019401	
05/27/21	21-11	00210055-01	1119108	P3284 MIDWEST TAPE INC		54.28	-54.28	C#2000019401	
05/27/21	21-11	00210055-01	1119108	P3284 MIDWEST TAPE INC		30.01	-30.01	C#2000019401	
05/27/21	21-11	00210055-01	1119108	P3284 MIDWEST TAPE INC		87.63	-87.63	C#2000019401	
05/27/21	21-11	00210055-01	1119108	P3284 MIDWEST TAPE INC		38.09	-38.09	C#2000019401	
05/27/21	21-11	00210055-01	1119108	P3284 MIDWEST TAPE INC		61.34	-61.34	C#2000019401	
05/27/21	21-11	00210055-01	1119108	P3284 MIDWEST TAPE INC		149.13	-149.13	C#2000019401	
05/27/21	21-11	00210055-01	1119108	P3284 MIDWEST TAPE INC		152.69	-152.69	C#2000019401	
05/27/21	21-11	00210055-01	1119108	P3284 MIDWEST TAPE INC		25.91	-25.91	C#2000019401	
05/27/21	21-11	00210055-01	1119108	P3284 MIDWEST TAPE INC		30.01	-30.01	C#2000019401	
05/27/21	21-11	00210055-01	1119108	P3284 MIDWEST TAPE INC		30.23	-30.23	C#2000019401	
05/27/21	21-11	00210057-01	1119038	04465 BRODART CO		286.60	-286.60	A# 755797	
05/27/21	21-11	00210057-01	1119038	04465 BRODART CO		430.64	-430.64	A# 755797	
05/27/21	21-11	00210057-01	1119038	04465 BRODART CO		411.23	-411.23	A# 755797	
06/10/21	21-12	00210055-01	1119309	P3284 MIDWEST TAPE INC		31.54	-31.54	C#2000019401	
06/10/21	21-12	00210055-01	1119309	P3284 MIDWEST TAPE INC		27.27	-27.27	C#2000019401	
06/10/21	21-12	00210055-01	1119309	P3284 MIDWEST TAPE INC		22.80	-22.80	C#2000019401	
06/10/21	21-12	00210055-01	1119309	P3284 MIDWEST TAPE INC		46.08	-46.08	C#2000019401	
06/10/21	21-12	00210055-01	1119309	P3284 MIDWEST TAPE INC		29.90	-29.90	C#2000019401	
06/10/21	21-12	00210055-01	1119309	P3284 MIDWEST TAPE INC		119.40	-119.40	C#2000019401	
06/10/21	21-12	00210055-01	1119309	P3284 MIDWEST TAPE INC		80.25	-80.25	C#2000019401	
06/10/21	21-12	00210055-01	1119309	P3284 MIDWEST TAPE INC		30.23	-30.23	C#2000019401	
06/10/21	21-12	00210055-01	1119309	P3284 MIDWEST TAPE INC		58.82	-58.82	C#2000019401	
06/15/21	18-12	00210057-01		04465 BRODART CO			-2,809.96	FY 20/21	
06/15/21	18-12	00210057-01		04465 BRODART CO			2,809.96	FY 20/21	
06/15/21	18-12	00210119-01		01411 DESERT FIRE EXTI			.00	FY 20/21	
06/15/21	18-12	00210122-01		4374 HORIZON LIGHTING			.00	FY 20/21	
06/15/21	18-12	00210341-01		05299 PATTON DOOR AND			.00	FY 20/21	
06/22/21	18-12	00210057-01		04465 BRODART CO			-2,809.96	FY 20/21	
06/22/21	18-12	00210057-01		04465 BRODART CO			7,809.96	FY 20/21	
06/24/21	21-12	00210055-01	1119548	P3284 MIDWEST TAPE INC		125.21	-125.21	C#2000019401	

\* THERE IS A NOTE ASSOCIATED WITH THIS TRANSACTION



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PAGE BREAKS ON: FUND,FUNCTION,DEPARTMENT

FUND - 151 - LIBRARY ENDOWMENT  
 DEPARTMENT - 2752 - LIBRARY TRUST

ACCOUNT DATE	T/C	ENCUMBRANC	REFERENCE	VENDOR	BUDGET	EXPENDITURES	ENCUMBRANCES	DESCRIPTION	CUMULATIVE BALANCE
51026		TRUST FUND BOOKS	(cont'd)						
06/24/21	21-12	00210055-01	1119548	P3284 MIDWEST TAPE INC		26.73	-26.73	C#2000019401	
06/24/21	21-12	00210055-01	1119548	P3284 MIDWEST TAPE INC		338.13	-338.13	C#2000019401	
06/24/21	21-12	00210055-01	1119548	P3284 MIDWEST TAPE INC		70.00	-70.00	C#2000019401	
06/24/21	21-12	00210055-01	1119548	P3284 MIDWEST TAPE INC		38.09	-38.09	C#2000019401	
06/24/21	21-12	00210055-01	1119548	P3284 MIDWEST TAPE INC		9.96	-9.96	C#2000019401	
06/24/21	21-12	00210055-01	1119548	P3284 MIDWEST TAPE INC		83.43	-83.43	C#2000019401	
06/24/21	21-12	00210055-01	1119548	P3284 MIDWEST TAPE INC		43.53	-43.53	C#2000019401	
06/24/21	21-12	00210055-01	1119548	P3284 MIDWEST TAPE INC		130.06	-130.06	C#2000019401	
06/24/21	21-12	00210055-01	1119548	P3284 MIDWEST TAPE INC		21.81	-21.81	C#2000019401	
06/24/21	21-12	00210055-01	1119548	P3284 MIDWEST TAPE INC		25.81	-25.81	C#2000019401	
06/24/21	21-12	00210057-01	1119458	04465 BRODART CO		389.81	-389.81	A# 755797	
06/24/21	21-12	00210057-01	1119458	04465 BRODART CO		306.45	-306.45	A# 755797	
06/24/21	21-12	00210057-01	1119458	04465 BRODART CO		529.57	-529.57	A# 755797	
06/24/21	21-12	00210057-01	1119458	04465 BRODART CO		258.84	-258.84	A# 755797	
06/24/21	21-12	00210057-01	1119458	04465 BRODART CO		2,442.08	-2,442.08	A# 755797	
06/24/21	21-12	00210057-01	1119458	04465 BRODART CO		1,959.65	-1,959.65	A# 755797	
06/24/21	21-12	00210057-01	1119458	04465 BRODART CO		56.94	-56.94	A# 755797	
06/24/21	21-12	00210057-01	1119458	04465 BRODART CO		32.73	-32.73	A# 755797	
06/24/21	21-12	00210057-01	1119458	04465 BRODART CO		514.31	-514.31	A# 755797	
07/08/21	21-13	00210055-01	1119754	P3284 MIDWEST TAPE INC		521.72	-521.72	C#2000016401	
07/08/21	21-13	00210055-01	1119754	P3284 MIDWEST TAPE INC		53.90	-53.90	C#2000019401	
07/08/21	21-13	00210055-01	1119754	P3284 MIDWEST TAPE INC		29.90	-29.90	C#2000019401	
07/08/21	21-13	00210055-01	1119754	P3284 MIDWEST TAPE INC		193.98	-193.98	C#2000016401	
07/08/21	21-13	00210055-01	1119754	P3284 MIDWEST TAPE INC		18.43	-18.43	C#2000016401	
07/08/21	21-13	00210057-01	1119684	04465 BRODART CO		27.85	-27.85	A# 755797	
07/08/21	21-13	00210057-01	1119684	04465 BRODART CO		449.44	-449.44	A# 755797	
07/22/21	21-13	00210055-01	1119888	P3284 MIDWEST TAPE INC		34.81	-34.81	C#2000019401	
07/22/21	21-13	00210055-01	1119888	P3284 MIDWEST TAPE INC		21.81	-21.81	C#2000019401	
07/22/21	21-13	00210055-01	1119888	P3284 MIDWEST TAPE INC		21.81	-21.81	C#2000019401	
		TOTAL TRUST FUND BOOKS			53,282.22	39,125.05	10,874.95		3,282.22
51028		WELWOOD PROJECT			.00	.00	.00	BEGINNING BALANCE	
07/06/20	11-1				.00			POSTED FROM BUDGET SYSTEM	
		TOTAL WELWOOD PROJECT			.00	.00	.00		.00
51029		ACCESSING THE PAST			.00	.00	.00	BEGINNING BALANCE	
07/06/20	11-1				.00			POSTED FROM BUDGET SYSTEM	
		TOTAL ACCESSING THE PAST			.00	.00	.00		.00

\* THERE IS A NOTE ASSOCIATED WITH THIS TRANSACTION

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PAGE BREAKS ON: FUND,FUNCTION,DEPARTMENT

FUND - 151 - LIBRARY ENDOWMENT  
 DEPARTMENT - 2752 - LIBRARY TRUST

ACCOUNT DATE	T/C	ENCUMBRANC	REFERENCE	VENDOR	BUDGET	EXPENDITURES	ENCUMBRANCES	DESCRIPTION	CUMULATIVE BALANCE
51029								ACCESSING THE PAST	
51030					.00	.00	.00	BEGINNING BALANCE	
	07/06/20	11-1			.00			POSTED FROM BUDGET SYSTEM	
				TOTAL WELWOOD EVENTS	.00	.00	.00		.00
51031					.00	.00	.00	BEGINNING BALANCE	
	07/06/20	11-1			.00			POSTED FROM BUDGET SYSTEM	
	07/23/20	13-1			216,665.74			CARRYOVER 19-20 TO 20-21	
	07/27/20	13-1			216,665.74			CARRYOVER 19-20 TO 20-21	
	07/27/20	13-1			-216,665.74			CORRECT CO 19-20 TO 20-21	
	11/24/20	25-5	BA111002		-5,000.00			BOOK PURCHASE	
	05/10/21	25-11	05-03 07		-5,000.00			BA 05-03 07B BOOK PURCH	
				TOTAL KROPITZER TRUST DONATION	206,665.74	.00	.00		206,665.74
51033					.00	.00	.00	BEGINNING BALANCE	
	07/06/20	11-1			.00			POSTED FROM BUDGET SYSTEM	
				TOTAL LED SIGN	.00	.00	.00		.00
51035					.00	.00	.00	BEGINNING BALANCE	
	07/06/20	11-1			.00			POSTED FROM BUDGET SYSTEM	
				TOTAL TRUST FUND FURNITURE	.00	.00	.00		.00
51036					.00	.00	.00	BEGINNING BALANCE	
	07/01/20	13-1			147,308.36			PRIOR YR ENCUM-Y0201124	
	07/01/20	17-1	00160923-01	P01176 DAVID VOLZ DESIG			.00	ENC CARRY FRWRD-Y0160923	
	07/01/20	17-1	00201124-01	P05351 LEONIDA BUILDERS			147,308.36	ENC CARRY FRWRD-Y0201124	
	07/06/20	11-1			.00			POSTED FROM BUDGET SYSTEM	
	10/01/20	21-4	00201124-01 1115438	P05351 LEONIDA BUILDERS		112,606.97	-112,606.97	CP16-02 JUL-AUG2020	
	11/05/20	18-5	00201124-01	P05351 LEONIDA BUILDERS			-34,701.39	WELWOOD LIBRARY CP 16-02	
	11/05/20	18-5	00201124-01	P05351 LEONIDA BUILDERS			34,701.39	WELWOOD LIBRARY CP 16-02	
	11/25/20	21-5	00201124-01 1116304	P05351 LEONIDA BUILDERS		21,939.25	-21,939.25	CP16-02 SEP-OCT2020	
	12/15/20	18-6	00160923-01	P01176 DAVID VOLZ DESIG			.00	LIBRARY LANDSCAPING	
	12/15/20	18-6	00160923-01	P01176 DAVID VOLZ DESIG			.00	LIBRARY LANDSCAPING	
	12/23/20	21-6	00160923-01 421960	P01176 DAVID VOLZ DESIG		.00	.00	LIBRARY LANDSCAPING	

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FUND - 151 - LIBRARY ENDOWMENT  
 DEPARTMENT - 2752 - LIBRARY TRUST

ACCOUNT	DATE	T/C	ENCUMBRANC	REFERENCE	VENDOR	BUDGET	EXPENDITURES	ENCUMBRANCES	DESCRIPTION	CUMULATIVE BALANCE
51036					(cont'd)					
	07/08/21	21-13	00201124-01	1119750	P05351 LEONIDA BUILDERS		12,762.14	-12,762.14	CP16-02 JAN2021 RETEN	.00
					TOTAL WELWOOD PATIO	147,308.36	147,308.36	.00		.00
51037					LIBRARY FOUNDATION	.00	.00	.00	BEGINNING BALANCE	
	07/06/20	11-1				.00			POSTED FROM BUDGET SYSTEM	
					TOTAL LIBRARY FOUNDATION	.00	.00	.00		.00
51039					STRATEGIC PLANNING	.00	.00	.00	BEGINNING BALANCE	
	07/06/20	11-1				.00			POSTED FROM BUDGET SYSTEM	
	07/23/20	13-1				20,254.32			CARRYOVER 19-20 TO 20-21	
	07/27/20	13-1				20,254.32			CARRYOVER 19-20 TO 20-21	
	07/27/20	13-1				-20,254.32			CORRECT CO 19-20 TO 20-21	
	07/27/20	13-1				-20,254.32			CARRYOVER 19-20 TO 20-21	
					TOTAL STRATEGIC PLANNING	.00	.00	.00		.00
51040					PR LIBRARY CAMPAIGN	.00	.00	.00	BEGINNING BALANCE	
	07/06/20	11-1				.00			POSTED FROM BUDGET SYSTEM	
	07/23/20	13-1				8,263.46			CARRYOVER 19-20 TO 20-21	
	07/27/20	13-1				-8,263.46			CORRECT CO 19-20 TO 20-21	
	07/27/20	13-1				8,263.46			CARRYOVER 19-20 TO 20-21	
	07/27/20	17-1	00210328-01		P05423 GULF CALIFORNIA			3,000.00	ADVERTISING	
	09/17/20	21-3	00210328-01	1115212	P05423 GULF CALIFORNIA		1,000.00	-1,000.00	ADVERTISING JUL2020	
	09/17/20	21-3	00210328-01	1115212	P05423 GULF CALIFORNIA		1,000.00	-1,000.00	ADVERTISING AUG2020	
	10/15/20	21-4	00210328-01	1115646	P05423 GULF CALIFORNIA		1,000.00	-1,000.00	ADVERTISING SEP2020	
					TOTAL PR LIBRARY CAMPAIGN	8,263.46	3,000.00	.00		5,263.46
					TOTAL 1ST SUBTOTAL - CAPITAL	1,952,415.37	189,433.41	10,874.95		1,752,107.01
					TOTAL DEPARTMENT - LIBRARY TRUST	1,956,218.18	189,433.41	10,874.95		1,755,909.82
					TOTAL FUNCTION - LIBRARY	1,956,218.18	189,433.41	10,874.95		1,755,909.82
					TOTAL FUND - LIBRARY ENDOWMENT	1,956,218.18	189,433.41	10,874.95		1,755,909.82
					TOTAL REPORT	1,956,218.18	189,433.41	10,874.95		1,755,909.82

\* THERE IS A NOTE ASSOCIATED WITH THIS TRANSACTION

SUNGARD PENTAMATION - FUND ACCOUNTING MANAGER  
 DATE: 08/18/21  
 TIME: 15:59:19

CITY OF PALM SPRINGS  
 EXPENDITURE STATUS REPORT

PAGE NUMBER: 1  
 EXPSTA11

SELECTION CRITERIA: orgn.fund='151' and expledgr.key\_orgn='2752'  
 ACCOUNTING PERIOD: 13/21

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 PAGE BREAKS ON: FUND,FUNCTION,DEPARTMENT

FUND-151 LIBRARY ENDOWMENT  
 FUNCTION-50 LIBRARY  
 DEPARTMENT-2752 LIBRARY TRUST  
 1ST SUBTOTAL-4200 MTRLS, SUPPLIES & SVCS

ACCOUNT	TITLE	BUDGET	PERIOD EXPENDITURES	ENCUMBRANCES OUTSTANDING	YEAR TO DATE EXP	AVAILABLE BALANCE	YTD/ BUD
42195	SPECIAL DEPT SUPPLIES	52.81	.00	.00	.00	52.81	.00
42530	DUES & SUBSCRIPTIONS	3,750.00	.00	.00	.00	3,750.00	.00
	TOTAL MTRLS, SUPPLIES & SVCS	3,802.81	.00	.00	.00	3,802.81	.00
50004	FUTURE LIBRARY PROJECTS	1,536,895.59	.00	.00	.00	1,536,895.59	.00
51026	TRUST FUND BOOKS	53,282.22	1,373.65	10,874.95	39,125.05	3,282.22	93.84
51031	KROPITZER TRUST DONATION	206,665.74	.00	.00	.00	206,665.74	.00
51036	WELWOOD PATIO	147,308.36	12,762.14	.00	147,308.36	.00	100.00
51040	PR LIBRARY CAMPAIGN	8,263.46	.00	.00	3,000.00	5,263.46	36.30
	TOTAL CAPITAL	1,952,415.37	14,135.79	10,874.95	189,433.41	1,752,107.01	10.26
	TOTAL LIBRARY TRUST	1,956,218.18	14,135.79	10,874.95	189,433.41	1,755,909.82	10.24
	TOTAL LIBRARY	1,956,218.18	14,135.79	10,874.95	189,433.41	1,755,909.82	10.24
	TOTAL LIBRARY ENDOWMENT	1,956,218.18	14,135.79	10,874.95	189,433.41	1,755,909.82	10.24
	TOTAL REPORT	1,956,218.18	14,135.79	10,874.95	189,433.41	1,755,909.82	10.24

SELECTION CRITERIA: orgn.fund='001' and expledgr.key\_orgn='2710'  
 ACCOUNTING PERIOD: 13/21

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 PAGE BREAKS ON: FUND,FUNCTION,DEPARTMENT

FUND-001 GENERAL FUND 2ND SUBTOTAL-400 EMPLOYEE COMPENSATION

FUNCTION-50 LIBRARY  
 DEPARTMENT-2710 LIBRARY  
 1ST SUBTOTAL-4000 PERSONNEL COSTS

ACCOUNT	TITLE	BUDGET	PERIOD EXPENDITURES	ENCUMBRANCES OUTSTANDING	YEAR TO DATE EXP	AVAILABLE BALANCE	YTD/BUD
40000	REGULAR EMPLOYEES	898,575.27	35,627.47	.00	894,746.78	3,828.49	99.57
40008	EX SALARY OFFSET	-15,891.12	.00	.00	.00	-15,891.12	.00
40050	VACATION/SICK CONVERSION	.00	.00	.00	15,738.56	-15,738.56	.00
40200	TEMPORARY EMPLOYEES	45,400.00	.00	.00	.00	45,400.00	.00
40800	OVERTIME	422.45	.00	.00	422.45	.00	100.00
41110	MED INSURANCE WITHDRAWAL	.00	75.00	.00	2,325.00	-2,325.00	.00
41210	EDUC/CERT/LICENSE	26,053.81	.00	.00	.00	26,053.81	.00
41230	BILINGUAL	8,513.25	.00	.00	.00	8,513.25	.00
41450	TELECOMMUNICATION ALLOWA	1,500.00	106.09	.00	638.27	861.73	42.55
41600	PERS CONTRIBUTIONS	335,067.24	12,400.34	.00	324,271.16	10,796.08	96.78
41620	PERS - POB	36,600.00	.00	.00	36,600.00	.00	100.00
41700	MEDICARE TAX	13,495.91	509.41	.00	13,891.75	-395.84	102.93
41900	FRINGE BENEFITS	248,625.00	8,011.84	.00	196,684.78	51,940.22	79.11
41920	WORKERS COMPENSATION	61,700.00	.00	.00	61,700.00	.00	100.00
41930	RHS HEALTH BENEFIT	11,700.00	437.50	.00	11,387.50	312.50	97.33
41940	RETIREE HEALTH BENEFIT	112,200.00	.00	.00	112,200.00	.00	100.00
	TOTAL PERSONNEL COSTS	1,783,961.81	57,167.65	.00	1,670,606.25	113,355.56	93.65
42010	GAS AND OIL (HEAT)	5,000.00	15.78	.00	3,644.51	1,355.49	72.89
42015	COMMUNICATIONS	12,000.00	.00	.00	4,748.44	7,251.56	39.57
42100	OFFICE SUPPLIES	7,000.00	622.68	.00	7,428.77	-428.77	106.13
42115	POSTAGE	1,000.00	.00	.00	.00	1,000.00	.00
42195	SPECIAL DEPT SUPPLIES	15,000.00	1,743.85	.00	13,802.41	1,197.59	92.02
42490	NON CAPITAL EQUIPMENT	18,677.77	.00	16,719.51	1,073.38	884.88	95.26
42530	DUES & SUBSCRIPTIONS	3,300.00	-750.00	.00	1,312.00	1,988.00	39.76
42570	PRINTING & PUBLISHING	5,500.00	.00	.00	191.20	5,308.80	3.48
42580	ELECTRONIC DATABASES	58,364.00	.00	.00	56,717.70	1,646.30	97.18
42900	OFFICE EQUIP OPS & MAINT	1,000.00	.00	.00	884.00	116.00	88.40
42920	PC/HARD/SOFTWARE MAINT	103,150.00	3,181.09	.00	100,504.91	2,645.09	97.44
43200	CONTRACTUAL SERVICES	1,000.00	.00	.00	.00	1,000.00	.00
44000	BOOKS	62,400.46	3,464.53	2,250.33	59,567.24	582.89	99.07
44010	MAGAZINES & PUBLICATIONS	1,000.00	.00	.00	450.95	549.05	45.10
44020	AUDIO VISUAL MATERIALS	55,000.00	690.18	4,991.73	50,008.27	.00	100.00
44040	CONTRACTUAL CATALOGING	31,000.00	.00	.00	30,107.88	892.12	97.12
44050	LIBRARY SPECIAL CHARGES	6,999.78	382.50	.00	4,120.11	2,879.67	58.86
44051	FRIENDS OF THE LIBRARY	3,751.70	1,537.75	.00	1,833.50	1,918.20	48.87
45520	ADVERTISING	3,400.00	1,050.00	1,950.00	1,428.00	22.00	99.35
	TOTAL MTRLS, SUPPLIES & SVCS	394,543.71	11,938.36	25,911.57	337,823.27	30,808.87	92.19
49000	INSURANCE	73,200.00	.00	.00	73,200.00	.00	100.00
49040	FACILITIES MAINT SERVICE	116,600.00	.00	.00	116,600.00	.00	100.00
49070	BENEFITS ADMIN	11,600.00	.00	.00	11,600.00	.00	100.00
	TOTAL SPECIAL CHARGES	201,400.00	.00	.00	201,400.00	.00	100.00
	TOTAL LIBRARY	2,379,905.52	69,106.01	25,911.57	2,209,829.52	144,164.43	93.94

SUNGARD PENTAMATION - FUND ACCOUNTING MANAGER  
 DATE: 08/18/21  
 TIME: 15:58:53

CITY OF PALM SPRINGS  
 EXPENDITURE STATUS REPORT

PAGE NUMBER: 2  
 EXPSTA11

SELECTION CRITERIA: orgn.fund='001' and expdedgr.key\_orgn='2710'  
 ACCOUNTING PERIOD: 13/21

SORTED BY: FUND,FUNCTION,DEPARTMENT,1ST SUBTOTAL,2ND SUBTOTAL,ACCOUNT  
 TOTALED ON: FUND,FUNCTION,DEPARTMENT,1ST SUBTOTAL  
 PAGE BREAKS ON: FUND,FUNCTION,DEPARTMENT

FUND-001 GENERAL FUND  
 FUNCTION-50 LIBRARY  
 DEPARTMENT-2710 LIBRARY  
 1ST SUBTOTAL-4900 SPECIAL CHARGES

ACCOUNT	TITLE	BUDGET	PERIOD EXPENDITURES	ENCUMBRANCES OUTSTANDING	YEAR TO DATE EXP	AVAILABLE BALANCE	YTD/ BUD
TOTAL LIBRARY		2,379,905.52	69,106.01	25,911.57	2,209,829.52	144,164.43	93.94
TOTAL GENERAL FUND		2,379,905.52	69,106.01	25,911.57	2,209,829.52	144,164.43	93.94
TOTAL REPORT		2,379,905.52	69,106.01	25,911.57	2,209,829.52	144,164.43	93.94

**BALANCE SHEET FOR 2022 1**

**NOTE: Funds have not officially rolled to new year. These are estimates only!**

FUND: 151 Library Endowment Fund			NET CHANGE FOR PERIOD	ACCOUNT BALANCE
<b>ASSETS</b>				
151	10005	Operating Bank Account	1,493.37	1,938,404.12
151	12105	Interest Receivable	.00	2,925.66
151	12300	Notes Receivable	.00	90,000.00
	<b>TOTAL ASSETS</b>		<b>1,493.37</b>	<b>2,031,329.78</b>
<b>LIABILITIES</b>				
151	20015	Accounts Payable Other	.00	-861.00
	<b>TOTAL LIABILITIES</b>		<b>.00</b>	<b>-861.00</b>
<b>FUND BALANCE</b>				
151	29000	Fund Balance Unreseved	.00	-2,028,975.41
151	29310	Revenue Control	-1,493.37	-1,493.37
	<b>TOTAL FUND BALANCE</b>		<b>-1,493.37</b>	<b>-2,030,468.78</b>
	<b>TOTAL LIABILITIES + FUND BALANCE</b>		<b>-1,493.37</b>	<b>-2,031,329.78</b>

\*\* END OF REPORT - Generated by Jeannie Kays \*\*

**BALANCE SHEET FOR 2020 13**

FUND: 151 Library Endowment Fund			NET CHANGE FOR PERIOD	ACCOUNT BALANCE
<b>ASSETS</b>				
151	10005	Operating Bank Account	.00	1,936,910.75
151	12105	Interest Receivable	.00	2,925.66
151	12300	Notes Receivable	.00	90,000.00
	<b>TOTAL ASSETS</b>		<b>.00</b>	<b>2,029,836.41</b>
<b>LIABILITIES</b>				
151	20015	Accounts Payable Other	.00	-861.00
	<b>TOTAL LIABILITIES</b>		<b>.00</b>	<b>-861.00</b>
<b>FUND BALANCE</b>				
151	29000	Fund Balance Unreseved	62,430.16	-2,028,975.41
151	29310	Revenue Control	40,223.31	.00
151	29315	Expenditure Control	-102,653.47	.00
151	29320	Budgetary FB Unreserved	-2,146,947.85	.00
151	29325	Estimated Revenue	-6,023.80	.00
151	29330	Appropriations	2,152,971.65	.00
	<b>TOTAL FUND BALANCE</b>		<b>.00</b>	<b>-2,028,975.41</b>
<b>TOTAL LIABILITIES + FUND BALANCE</b>			<b>.00</b>	<b>-2,029,836.41</b>

\*\* END OF REPORT - Generated by Jeannie Kays \*\*



**LIBRARY ACCOUNT INQUIRY**  
**08/18/21**  
**FORMERLY EXPENDITURE STATUS REPORT**

MAIN LIBRARY										
FUND	ORG	OBJECT	DESCRIPTION	NY_ORIGINAL_BUD	NY_REVISSED_BUD	NY_MEMO_BAL	NY_ENCUMB	NY_REQ	NY_REMAIN_BUD	NY_PCT_USED
100	1004000	40000	Salaries, Full Time	\$ 1,086,091.85	\$ 1,093,091.85	\$ -	\$ -	\$ -	\$ 1,093,091.85	0.00
100	1004000	40002	Salaries, Overtime	\$ -	\$ 2,500.00	\$ -	\$ -	\$ -	\$ 2,500.00	0.00
100	1004000	40008	Ex Salary Offset	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00
100	1004000	40010	Leave Payoffs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00
100	1004000	40020	Fringe Benefits	\$ 303,525.00	\$ 303,525.00	\$ -	\$ -	\$ -	\$ 303,525.00	0.00
100	1004000	40045	Medical Insurance Withdrawal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00
100	1004000	40050	RHS Health Benefit	\$ 13,800.00	\$ 13,800.00	\$ -	\$ -	\$ -	\$ 13,800.00	0.00
100	1004000	40055	PERS Retirement Cost	\$ 390,993.06	\$ 390,993.06	\$ -	\$ -	\$ -	\$ 390,993.06	0.00
100	1004000	40060	PERS - POB	\$ 36,645.00	\$ 36,645.00	\$ -	\$ -	\$ -	\$ 36,645.00	0.00
100	1004000	40065	Workers' Compensation	\$ 53,461.00	\$ 53,461.00	\$ -	\$ -	\$ -	\$ 53,461.00	0.00
100	1004000	40095	Medicare Insurance	\$ 15,748.33	\$ 15,748.33	\$ -	\$ -	\$ -	\$ 15,748.33	0.00
100	1004000	40100	Retiree Health Benefit	\$ 127,029.00	\$ 127,029.00	\$ -	\$ -	\$ -	\$ 127,029.00	0.00
100	1004000	40105	Contractual Services	\$ 32,000.00	\$ 77,400.00	\$ -	\$ 30,710.04	\$ -	\$ 46,689.96	39.68
100	1004000	50005	Training, Travel and Dues	\$ 3,675.00	\$ 3,675.00	\$ 922.00	\$ -	\$ -	\$ 2,753.00	25.09
100	1004000	50030	Gas and Lubrications	\$ 5,000.00	\$ 5,000.00	\$ -	\$ -	\$ -	\$ 5,000.00	0.00
100	1004000	50031	Communications	\$ 16,600.00	\$ 16,600.00	\$ 187.97	\$ -	\$ -	\$ 16,412.03	1.13
100	1004000	50035	Materials and Supplies	\$ 264,675.00	\$ 264,675.00	\$ 42,666.12	\$ 123,855.85	\$ 31,756.55	\$ 66,396.48	74.91
100	1004000	50055	Insurance	\$ 122,956.00	\$ 122,956.00	\$ -	\$ -	\$ -	\$ 122,956.00	0.00
100	1004000	50105	Repairs and Maint General	\$ 88,200.00	\$ 88,200.00	\$ 10,850.50	\$ -	\$ 884.00	\$ 76,465.50	13.30
100	1004000	50120	Facilities Maintenance Service	\$ 140,007.00	\$ 140,007.00	\$ -	\$ -	\$ -	\$ 140,007.00	0.00
100	1004000	50126	Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00
100	1004000	50135	Administrative Benefits	\$ 12,649.95	\$ 12,649.95	\$ -	\$ -	\$ -	\$ 12,649.95	0.00
100	1004000	50140	Printing	\$ 11,000.00	\$ 11,000.00	\$ -	\$ -	\$ -	\$ 11,000.00	0.00
100	1004000	50145	Advertising	\$ 8,900.00	\$ 8,900.00	\$ -	\$ -	\$ 1,950.00	\$ 6,950.00	21.91
WELWOOD MURRAY MEMORIAL LIBRARY										
FUND	ORG	OBJECT	DESC	NY_ORIGINAL_BUD	NY_REVISSED_BUD	NY_MEMO_BAL	NY_ENCUMB	NY_REQ	NY_REMAIN_BUD	NY_PCT_USED
100	1004005	40105	Contractual Services	\$ 85,800.00	\$ 85,800.00	\$ 51,542.40	\$ -	\$ -	\$ 34,257.60	60.07
100	1004005	50015	Electricity	\$ 30,000.00	\$ 30,000.00	\$ -	\$ -	\$ -	\$ 30,000.00	0.00
100	1004005	50020	Water	\$ 2,500.00	\$ 2,500.00	\$ 73.72	\$ -	\$ -	\$ 2,426.28	2.95
100	1004005	50030	Gas and Lubrications	\$ 5,000.00	\$ 5,000.00	\$ -	\$ -	\$ -	\$ 5,000.00	0.00
100	1004005	50031	Communications	\$ 16,000.00	\$ 16,000.00	\$ -	\$ -	\$ -	\$ 16,000.00	0.00
100	1004005	50038	Welwood Operations	\$ 16,225.00	\$ 16,225.00	\$ 324.47	\$ 155.67	\$ -	\$ 15,744.86	2.96
LIBRARY TRUST FUNDS										
FUND	ORG	OBJECT	DESC	NY_ORIGINAL_BUD	NY_REVISSED_BUD	NY_MEMO_BAL	NY_ENCUMB	NY_REQ	NY_REMAIN_BUD	NY_PCT_USED
151	1514010	50005	Training, Travel and Dues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00
151	1514010	50035	Materials and Supplies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00
151	1514010	50200	Friends of the Library	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00
151	1514010	50201	Future Library Projects	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00
151	1514010	50202	Trust Fund Books	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00
151	1514010	50203	Kropitser Trust Donation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00
151	1514010	50204	Welwood Patio	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00
151	1514010	50205	Library Foundation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00
151	1514010	50206	Strategic Planning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00
151	1514010	50207	PR Library Campaign	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00

# LIBRARY BOARD OF TRUSTEES FY 2021-22 PRIORITY MATRIX

ITEM 7C

<b>Board / Commission / Committee Name</b>		
Library Board of Trustees		
<b>Brief Description of Board / Commission / Committee Charge</b>		
<b>Significant Recent Accomplishments</b>		
<i>Provide a brief list of accomplishments from the last few years that you are most proud of.</i>		
<b>BOARD / COMMISSION / COMMITTEE PRIORITIES FOR COUNCIL CONSIDERATION</b>		
<b>FY 2021-2022 Ongoing Priorities/Areas of Focus</b>		
<i>Identify those priorities related to the ongoing work of the group. Be specific about what you want to accomplish in the 2022 timeframe. Consider things that the group must continue to do because of state or local mandates, stated goals, or the need to prevent harm or detrimental impacts. Please list in order of priority.</i>		
<b>Priority</b>	<b>Rationale</b>	<b>Measure(s) of Success</b>
1.		
2.		
<b>2022 New Priorities/Areas of Focus</b>		
<i>List any new or emerging topics that may be critical for the group to address in 2022.</i>		
<b>Priority</b>	<b>Rationale</b>	<b>Measure of Success</b>
1.		
2.		
<b>Activities that Could Be Deferred, Referred, or Eliminated</b>		
<i>List any current group activities that can or should be deferred to a later time, referred to another organization, or eliminated to make room for priorities.</i>		
<b>OTHER CRITICAL FACTORS FOR SUCCESS</b>		
<b>Critical Organizational Changes Needed</b>		
<i>List any organizational changes that will be needed to advance the identified priorities. This could include items such as increased staffing, organizational realignments, and new funding or funding mechanisms.</i>		
<b>Process Improvements</b>		
<i>List any process improvements that you would suggest that will contribute to the successful implementation of priorities. This could include items such as improving lines of communication with Council, improving how work gets done, and developing new procedures.</i>		

# SUSTAINABILITY COMMISSION FY 2021-22 PRIORITY MATRIX EXAMPLE

<b>Board / Commission / Committee Name</b>		
Sustainability Commission		
<b>Brief Description of Board / Commission / Committee Charge</b>		
Provide the City with advice and recommendations related to natural resource conservation; energy and water efficiency; waste management and recycling; and other natural resource management issues. Also, provide input on community education and project finance options.		
<b>Significant Recent Accomplishments</b>		
Provide a brief list of accomplishments from the last few years that you are most proud of.		
Food Ware Ordinance, Leaf Blower Ordinance and Implementation, GHG Inventory Update, Sustainability Scholarship Program		
<b>BOARD / COMMISSION / COMMITTEE PRIORITIES FOR COUNCIL CONSIDERATION</b>		
<b>FY 2021-2022 Ongoing Priorities/Areas of Focus</b>		
Identify those priorities related to the ongoing work of the group. Be specific about what you want to accomplish in the 2022 timeframe. Consider things that the group must continue to do because of state or local mandates, stated goals, or the need to prevent harm or detrimental impacts. Please list in order of priority.		
<b>Priority</b>	<b>Rationale</b>	<b>Measure(s) of Success</b>
1. Implement Food Ware Ordinance	City Code	Polystyrene food ware and plastic straws are eliminated  Full compliance with on-site reusables at full-service, dine-in restaurants
2. Implement SB 1383 Requirements	State Mandate	All requirements are in place by end of 2022.
<b>2022 New Priorities/Areas of Focus</b>		
List any new or emerging topics that may be critical for the group to address in 2022.		
<b>Priority</b>	<b>Rationale</b>	<b>Measure of Success</b>
1. Night Sky Guidance and Incentives	Economic Development, Habitat Protection, Light Pollution Reduction	Issue Guidance, establish incentive program
2.		
<b>Activities that Could Be Deferred, Referred, or Eliminated</b>		
List any current group activities that can or should be deferred to a later time, referred to another organization, or eliminated to make room for priorities.		
Community Garden (move to Parks & Recreation)		
<b>OTHER CRITICAL FACTORS FOR SUCCESS</b>		
<b>Critical Organizational Changes Needed</b>		
List any organizational changes that will be needed to advance the identified priorities. This could include items such as increased staffing, organizational realignments, and new funding or funding mechanisms.		
City-wide integration of Sustainability Topics – matrixed staffing, early review, etc.		
Funding for reusable food ware pilot (Approximately \$250,000)		

**SUSTAINABILITY COMMISSION FY 2021-22 PRIORITY MATRIX**

**Process Improvements**

*List any process improvements that you would suggest that will contribute to the successful implementation of priorities. This could include items such as improving lines of communication with Council, improving how work gets done, and developing new procedures.*

Improve regularity of engagement with Council Liaisons

**Palm Springs Municipal Code**[Up](#)[Previous](#)[Next](#)[Main](#)[Collapse](#)[Search](#)[Print](#)[No Frames](#)[Title 2 ADMINISTRATION AND PERSONNEL](#)**Chapter 2.32 PUBLIC LIBRARY**

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**2.32.010 Need for library—Library established.**

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The public interest, necessity, convenience and general welfare of the city require a public library in the city, and there being no public library existing therein at the time of the adoption of the ordinance codified herein, there is established and there shall hereafter be maintained in and for the city, a public library in accordance with the provisions of an Act of the Legislature of the state, entitled “An Act to Provide for the Establishment and Maintenance of Public Libraries within Municipalities,” (Statutes 1901, p.557, as amended) as the same existed at the time of the adoption of the ordinance codified herein or may thereafter be amended. (Prior code § 5311)

**2.32.020 Name of public library system.**

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The public library system shall be known as the “City of Palm Springs Public Library System.” (Ord. 1059 § 1, 1978: prior code § 5312)

**2.32.030 Board of library trustees—Membership—Appointment.**

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The public library shall be managed by a board of library trustees, consisting of five members, to be appointed by the city council, by and with the consent of the council, and to hold office for the terms and in the manner provided for by said state act referred to in Section [2.32.010](#). (Res. 20441 § 1, 2002; prior code § 5313)

**2.32.040 Board of library trustees—Powers and duties.**

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The board of library trustees shall have the powers, duties and authorities now or hereafter from time to time provided for by said state act referred to in Section [2.32.010](#). (Prior code § 5314)

**2.32.050 Tax to maintain library.**

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The council, in accordance with said state act referred to in Section [2.32.010](#), shall in making the annual tax levy, and as a part thereof, if the maintenance of the said public library has not been otherwise provided for, levy a tax for the purpose of maintaining such library and purchasing property necessary therefor, which tax shall be in addition to other taxes, the levy of which is permitted in the municipality. (Prior code § 5315)

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View the [mobile version](#).

## **MUNICIPAL LIBRARIES**

(Education Code, Title 1, Division 1, Part 11, Chapter 5, Articles 1–4, Sections 18900-18965)

### **ARTICLE 1. ESTABLISHMENT**

#### **Sec. 18900. Establishment by legislative body.**

The common council, board of trustees, or other legislative body of any city in the state may, and upon being requested to do so by one-fourth of the electors of the municipal corporation in the manner provided in this article, shall, by ordinance, establish in and for the municipality a public library if there is none already established therein.

#### **Sec. 18901. Petition of electors.**

The request may be by a single petition, or by several petitions. The several petitions shall be substantially in the same form. The single petition, or several petitions in the aggregate, shall have, the signatures of the requisite number of electors.

### **ARTICLE 2. TRUSTEES**

#### **Sec. 18910. Appointment of board of trustees.**

The public library shall be managed by a board of library trustees, consisting of five members, to be appointed by the mayor, president of the board of trustees, or other executive head of the municipality, with the consent of the legislative body of the municipality.

#### **Sec. 18911. Term of office and compensation.**

The trustees shall hold office for three years. The members of the first board appointed shall so classify themselves by lot that one of their number shall go out of office at the end of the current fiscal year, two at the end of one year thereafter, and two at the end of two years thereafter.

The legislative body of the municipality may, by ordinance, provide for the compensation of such trustees; provided that the respective compensation for such trustees shall not exceed fifty dollars (\$50) per month.

#### **Sec. 18912. Eligibility of men and women.**

Men and women are equally eligible to appointment as trustees.

#### **Sec. 18913. Vacancies.**

Vacancies shall be filled by appointment for the unexpired term in the same manner as the original appointments are made.

#### **Sec. 18914. Monthly meetings.**

Boards of library trustees shall meet at least once a month at such times and places as they may fix by resolution.

**Sec. 18915. Special meetings.**

Meetings of the board are governed by the Ralph M. Brown Act (Chapter 9 (commencing with Section 54950) of Part 1 of Division 2 of Title 5 of the Government Code.

**Sec. 18916. Quorum.**

A majority of the board shall constitute a quorum for the transaction of business.

**Sec. 18917. President.**

The board shall appoint one of its number president, who shall serve for one year and until his successor is appointed, and in his absence shall select a president pro tem.

**Sec. 18918. Record of proceedings.**

The board shall cause a proper record of its proceedings to be kept.

**Sec. 18919. Rules, regulations and bylaws.**

The board of library trustees may make and enforce all rules, regulations, and bylaws necessary for the administration, government, and protection of the libraries under its management, and all property belonging thereto.

**Sec. 18920. Administration of trusts and disposal of property.**

The board of library trustees may administer any trust declared or created for the library, and receive by gift, devise, or bequest and hold in trust or otherwise, property situated in this state or elsewhere, and where not otherwise provided, dispose of the property for the benefit of the library.

**Sec. 18921. Officers and employees.<sup>1</sup>**

The board of library trustees may prescribe the duties and powers of the librarian, secretary, and other officers and employees of the library; determine the number of and appoint all officers and employees, and fix their compensation. The officers and employees shall hold their offices or positions at the pleasure of the board.

**Sec. 18922. Purchase of personal property.**

The board of library trustees may purchase necessary books, journals, publications, and other personal property.

**Sec. 18923. Purchase of real property, and erection of rental and equipment of buildings or rooms.**

The board of library trustees may purchase real property, and erect or rent and equip, such buildings or rooms, as may be necessary, when in its judgment a suitable building, or portion thereof, has not been provided by the legislative body of the municipality for the library.

**Sec. 18924. State publications.**

The board of library trustees may request the appropriate state officials to furnish the library with copies of any and all reports, laws, and other publications of the state not otherwise disposed of by law.

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<sup>1</sup>See City of Ukiah v. Board of Trustees (1961) 195 Cal.App.2d 344, 15 Cal.Rptr. 811.

**Sec. 18925. Interlibrary and non-resident loans.**

The board of library trustees may borrow books from, lend books to, and exchange books with other libraries, and may allow nonresidents to borrow books upon such conditions as the board may prescribe.

**Sec. 18926. Incidental powers of board.**

The board of library trustees may do and perform any and all other acts and things necessary or proper to carry out the provisions of this chapter.

**Sec. 18927. Annual report.**

The board of library trustees, or if there is no board of trustees, then the administrative head of the library shall, on or before August 31st, in each year, report to the legislative body of the municipality and to the State Librarian on the condition of the library, for the year ending the 30th day of June preceding. The reports shall, in addition to other matters deemed expedient by the board of trustees or administrative head of the library, contain such statistical and other information as is deemed desirable by the State Librarian. For this purpose the State Librarian may send to the several boards of trustees or administrative heads of the library instructions or question blanks so as to obtain the material for a comparative study of library conditions in the state.

**ARTICLE 3. SUPPORT OF LIBRARIES**

**Sec. 18951. Disposition of gifts and bequests.**

All money acquired by gift, devise, bequest, or otherwise, for the purposes of the library, shall be apportioned to a fund to be designated the library fund, and shall be applied to the purposes authorized in this chapter.

**Sec. 18952. Gifts and bequests that may not be paid into library fund.**

If payment into the treasury is inconsistent with the conditions or terms of any gift, devise, or bequest, the board shall provide for the safety and preservation of the fund, and the application thereof to the use of the library, in accordance with the terms and conditions of the gift, devise, or bequest.

**Sec. 18953. Payments from the library fund.**

Payments from the fund shall be made upon warrants issued after due audit by, and an order from, the library trustees. The warrants shall be signed by the president and secretary of the board of library trustees. The treasurer of the municipality shall pay such warrants without any further order or warrant from any other authority.

**ARTICLE 4. GOVERNMENT**

**Sec. 18960. Library free to inhabitants and taxpayers, unless in violation of rules.**

Every library established pursuant to this chapter shall be forever free to the inhabitants and nonresident taxpayers of the municipality, subject always to such rules, regulations, and bylaws as may be made by boards of library trustees. Any person who violates any rule, regulations, or bylaw may be fined or excluded from the privileges of the library.



**Sec. 18961. Contracts with neighboring municipalities or county.**

The board of library trustees and the legislative body of any neighboring municipality or the board of supervisors of the county in which the public library is situated, may contract for lending the books of the library to residents of the county or neighboring municipality, upon a reasonable compensation to be paid by the county or neighboring municipality.

**Sec. 18962. Title to property.**

The title to all property acquired for the purposes of the library, when not inconsistent with the terms of its acquisition, or otherwise designated, vests in the municipality in which the library is situated, and in the name of the municipal corporation may be sued for and defended by action at law or otherwise.

**Sec. 18963. Prior municipal libraries and charter city libraries.**

Any municipal library which was established and existed on June 11, 1909, under the provisions of an act entitled "An act to establish free public libraries and reading rooms," approved April 26, 1880, is continued under the provisions of this chapter and shall be considered the same as if established under the provisions of this chapter. This chapter has no application to any library established or governed by a city charter, and any city charter is in no manner affected by this chapter.

**Sec. 18964. Disestablishment of library.**

Any ordinance establishing a library adopted pursuant to this chapter shall be repealed by the body which adopted it upon being requested to do so by 51 percent of the electors of the municipal corporation, as shown by the great register. Upon the repeal of the ordinance the library is disestablished in the municipal corporation.

**Sec. 18965. Consolidation of two or more libraries.**

Whenever the governing bodies of two or more cities or counties consolidate their existing public library services, as a joint exercise of powers under Chapter 5 (commencing with Section 6500), Division 7, Title 1 of the Government Code, and the ownership or management of the cities' and counties' library facilities and other library assets are turned over to a newly formed joint agency, any boards of public library trustees existing prior to the consolidation, may be dissolved by ordinance.


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**GOVERNMENT CODE - GOV**
**TITLE 5. LOCAL AGENCIES [50001 - 57607]** ( Title 5 added by Stats. 1949, Ch. 81. )

**DIVISION 2. CITIES, COUNTIES, AND OTHER AGENCIES [53000 - 55821]** ( Division 2 added by Stats. 1949, Ch. 81. )

**PART 1. POWERS AND DUTIES COMMON TO CITIES, COUNTIES, AND OTHER AGENCIES [53000 - 54999.7]** ( Part 1 added by Stats. 1949, Ch. 81. )

**CHAPTER 4. Financial Affairs [53600 - 53997]** ( Chapter 4 added by Stats. 1949, Ch. 81. )

**ARTICLE 1. Investment of Surplus [53600 - 53610]** ( Article 1 added by Stats. 1949, Ch. 81. )

**53600.** As used in this article, "local agency" means county, city, city and county, including a chartered city or county, school district, community college district, public district, county board of education, county superintendent of schools, or any public or municipal corporation.

(Amended by Stats. 1987, Ch. 887, Sec. 2.)

**53600.3.** Except as provided in subdivision (a) of Section 27000.3, all governing bodies of local agencies or persons authorized to make investment decisions on behalf of those local agencies investing public funds pursuant to this chapter are trustees and therefore fiduciaries subject to the prudent investor standard. When investing, reinvesting, purchasing, acquiring, exchanging, selling, or managing public funds, a trustee shall act with care, skill, prudence, and diligence under the circumstances then prevailing, including, but not limited to, the general economic conditions and the anticipated needs of the agency, that a prudent person acting in a like capacity and familiarity with those matters would use in the conduct of funds of a like character and with like aims, to safeguard the principal and maintain the liquidity needs of the agency. Within the limitations of this section and considering individual investments as part of an overall strategy, investments may be acquired as authorized by law.

(Amended by Stats. 1996, Ch. 749, Sec. 4. Effective January 1, 1997.)

**53600.5.** When investing, reinvesting, purchasing, acquiring, exchanging, selling, or managing public funds, the primary objective of a trustee shall be to safeguard the principal of the funds under its control. The secondary objective shall be to meet the liquidity needs of the depositor. The third objective shall be to achieve a return on the funds under its control.

(Amended by Stats. 1996, Ch. 749, Sec. 5. Effective January 1, 1997.)

**53600.6.** The Legislature hereby finds that the solvency and creditworthiness of each individual local agency can impact the solvency and creditworthiness of the state and other local agencies within the state. Therefore, to protect the solvency and creditworthiness of the state and all of its political subdivisions, the Legislature hereby declares that the deposit and investment of public funds by local officials and local agencies is an issue of statewide concern.

(Added by Stats. 1995, Ch. 784, Sec. 13. Effective January 1, 1996.)

**53601.** This section shall apply to a local agency that is a city, a district, or other local agency that does not pool money in deposits or investments with other local agencies, other than local agencies that have the same governing body. However, Section 53635 shall apply to all local agencies that pool money in deposits or investments with other local agencies that have separate governing bodies. The legislative body of a local agency having moneys in a sinking fund or moneys in its treasury not required for the immediate needs of the local agency may invest any portion of the moneys that it deems wise or expedient in those investments set forth below. A local agency purchasing or obtaining any securities prescribed in this section, in a negotiable, bearer, registered, or nonregistered format, shall require delivery of the securities to the local agency, including those purchased for the

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agency by financial advisers, consultants, or managers using the agency's funds, by book entry, physical delivery, or by third-party custodial agreement. The transfer of securities to the counterparty bank's customer book entry account may be used for book entry delivery.

For purposes of this section, "counterparty" means the other party to the transaction. A counterparty bank's trust department or separate safekeeping department may be used for the physical delivery of the security if the security is held in the name of the local agency. Where this section specifies a percentage limitation for a particular category of investment, that percentage is applicable only at the date of purchase. Where this section does not specify a limitation on the term or remaining maturity at the time of the investment, no investment shall be made in any security, other than a security underlying a repurchase or reverse repurchase agreement or securities lending agreement authorized by this section, that at the time of the investment has a term remaining to maturity in excess of five years, unless the legislative body has granted express authority to make that investment either specifically or as a part of an investment program approved by the legislative body no less than three months prior to the investment:

- (a) Bonds issued by the local agency, including bonds payable solely out of the revenues from a revenue-producing property owned, controlled, or operated by the local agency or by a department, board, agency, or authority of the local agency.
- (b) United States Treasury notes, bonds, bills, or certificates of indebtedness, or those for which the faith and credit of the United States are pledged for the payment of principal and interest.
- (c) Registered state warrants or treasury notes or bonds of this state, including bonds payable solely out of the revenues from a revenue-producing property owned, controlled, or operated by the state or by a department, board, agency, or authority of the state.
- (d) Registered treasury notes or bonds of any of the other 49 states in addition to California, including bonds payable solely out of the revenues from a revenue-producing property owned, controlled, or operated by a state or by a department, board, agency, or authority of any of the other 49 states, in addition to California.
- (e) Bonds, notes, warrants, or other evidences of indebtedness of a local agency within this state, including bonds payable solely out of the revenues from a revenue-producing property owned, controlled, or operated by the local agency, or by a department, board, agency, or authority of the local agency.
- (f) Federal agency or United States government-sponsored enterprise obligations, participations, or other instruments, including those issued by or fully guaranteed as to principal and interest by federal agencies or United States government-sponsored enterprises.
- (g) Bankers' acceptances otherwise known as bills of exchange or time drafts that are drawn on and accepted by a commercial bank. Purchases of bankers' acceptances shall not exceed 180 days' maturity or 40 percent of the agency's moneys that may be invested pursuant to this section. However, no more than 30 percent of the agency's moneys may be invested in the bankers' acceptances of any one commercial bank pursuant to this section.

This subdivision does not preclude a municipal utility district from investing moneys in its treasury in a manner authorized by the Municipal Utility District Act (Division 6 (commencing with Section 11501) of the Public Utilities Code).

(h) Commercial paper of "prime" quality of the highest ranking or of the highest letter and number rating as provided for by a nationally recognized statistical rating organization (NRSRO). The entity that issues the commercial paper shall meet all of the following conditions in either paragraph (1) or (2):

(1) The entity meets the following criteria:

- (A) Is organized and operating in the United States as a general corporation.
- (B) Has total assets in excess of five hundred million dollars (\$500,000,000).
- (C) Has debt other than commercial paper, if any, that is rated in a rating category of "A" or its equivalent or higher by an NRSRO.

(2) The entity meets the following criteria:

- (A) Is organized within the United States as a special purpose corporation, trust, or limited liability company.
- (B) Has programwide credit enhancements including, but not limited to, overcollateralization, letters of credit, or a surety bond.
- (C) Has commercial paper that is rated "A-1" or higher, or the equivalent, by an NRSRO.

Eligible commercial paper shall have a maximum maturity of 270 days or less. Local agencies, other than counties or a city and county, that have less than one hundred million dollars (\$100,000,000) of investment assets under management, may invest no more than 25 percent of their moneys in eligible commercial paper. Local agencies, Library Board of Trustees, Sept. 1, 2021, pg. 51

other than counties or a city and county, that have one hundred million dollars (\$100,000,000) or more of investment assets under management may invest no more than 40 percent of their moneys in eligible commercial paper. A local agency, other than a county or a city and a county, may invest no more than 10 percent of its total investment assets in the commercial paper and the medium-term notes of any single issuer. Counties or a city and county may invest in commercial paper pursuant to the concentration limits in subdivision (a) of Section 53635.

(i) Negotiable certificates of deposit issued by a nationally or state-chartered bank, a savings association or a federal association (as defined by Section 5102 of the Financial Code), a state or federal credit union, or by a federally licensed or state-licensed branch of a foreign bank. Purchases of negotiable certificates of deposit shall not exceed 30 percent of the agency's moneys that may be invested pursuant to this section. For purposes of this section, negotiable certificates of deposit do not come within Article 2 (commencing with Section 53630), except that the amount so invested shall be subject to the limitations of Section 53638. The legislative body of a local agency and the treasurer or other official of the local agency having legal custody of the moneys are prohibited from investing local agency funds, or funds in the custody of the local agency, in negotiable certificates of deposit issued by a state or federal credit union if a member of the legislative body of the local agency, or a person with investment decisionmaking authority in the administrative office manager's office, budget office, auditor-controller's office, or treasurer's office of the local agency also serves on the board of directors, or any committee appointed by the board of directors, or the credit committee or the supervisory committee of the state or federal credit union issuing the negotiable certificates of deposit.

(j) (1) Investments in repurchase agreements or reverse repurchase agreements or securities lending agreements of securities authorized by this section, as long as the agreements are subject to this subdivision, including the delivery requirements specified in this section.

(2) Investments in repurchase agreements may be made, on an investment authorized in this section, when the term of the agreement does not exceed one year. The market value of securities that underlie a repurchase agreement shall be valued at 102 percent or greater of the funds borrowed against those securities and the value shall be adjusted no less than quarterly. Since the market value of the underlying securities is subject to daily market fluctuations, the investments in repurchase agreements shall be in compliance if the value of the underlying securities is brought back up to 102 percent no later than the next business day.

(3) Reverse repurchase agreements or securities lending agreements may be utilized only when all of the following conditions are met:

(A) The security to be sold using a reverse repurchase agreement or securities lending agreement has been owned and fully paid for by the local agency for a minimum of 30 days prior to sale.

(B) The total of all reverse repurchase agreements and securities lending agreements on investments owned by the local agency does not exceed 20 percent of the base value of the portfolio.

(C) The agreement does not exceed a term of 92 days, unless the agreement includes a written codicil guaranteeing a minimum earning or spread for the entire period between the sale of a security using a reverse repurchase agreement or securities lending agreement and the final maturity date of the same security.

(D) Funds obtained or funds within the pool of an equivalent amount to that obtained from selling a security to a counterparty using a reverse repurchase agreement or securities lending agreement shall not be used to purchase another security with a maturity longer than 92 days from the initial settlement date of the reverse repurchase agreement or securities lending agreement, unless the reverse repurchase agreement or securities lending agreement includes a written codicil guaranteeing a minimum earning or spread for the entire period between the sale of a security using a reverse repurchase agreement or securities lending agreement and the final maturity date of the same security.

(4) (A) Investments in reverse repurchase agreements, securities lending agreements, or similar investments in which the local agency sells securities prior to purchase with a simultaneous agreement to repurchase the security may be made only upon prior approval of the governing body of the local agency and shall be made only with primary dealers of the Federal Reserve Bank of New York or with a nationally or state-chartered bank that has or has had a significant banking relationship with a local agency.

(B) For purposes of this chapter, "significant banking relationship" means any of the following activities of a bank:

(i) Involvement in the creation, sale, purchase, or retirement of a local agency's bonds, warrants, notes, or other evidence of indebtedness.

(ii) Financing of a local agency's activities.

(iii) Acceptance of a local agency's securities or funds as deposits.

(5) (A) "Repurchase agreement" means a purchase of securities by the local agency pursuant to an agreement by which the counterparty seller will repurchase the securities on or before a specified date and for a specified amount

and the counterparty will deliver the underlying securities to the local agency by book entry, physical delivery, or by third-party custodial agreement. The transfer of underlying securities to the counterparty bank's customer book-entry account may be used for book-entry delivery.

(B) "Securities," for purposes of repurchase under this subdivision, means securities of the same issuer, description, issue date, and maturity.

(C) "Reverse repurchase agreement" means a sale of securities by the local agency pursuant to an agreement by which the local agency will repurchase the securities on or before a specified date and includes other comparable agreements.

(D) "Securities lending agreement" means an agreement under which a local agency agrees to transfer securities to a borrower who, in turn, agrees to provide collateral to the local agency. During the term of the agreement, both the securities and the collateral are held by a third party. At the conclusion of the agreement, the securities are transferred back to the local agency in return for the collateral.

(E) For purposes of this section, the base value of the local agency's pool portfolio shall be that dollar amount obtained by totaling all cash balances placed in the pool by all pool participants, excluding any amounts obtained through selling securities by way of reverse repurchase agreements, securities lending agreements, or other similar borrowing methods.

(F) For purposes of this section, the spread is the difference between the cost of funds obtained using the reverse repurchase agreement and the earnings obtained on the reinvestment of the funds.

(k) Medium-term notes, defined as all corporate and depository institution debt securities with a maximum remaining maturity of five years or less, issued by corporations organized and operating within the United States or by depository institutions licensed by the United States or any state and operating within the United States. Notes eligible for investment under this subdivision shall be rated in a rating category of "A" or its equivalent or better by an NRSRO. Purchases of medium-term notes shall not include other instruments authorized by this section and shall not exceed 30 percent of the agency's moneys that may be invested pursuant to this section. A local agency, other than a county or a city and a county, may invest no more than 10 percent of its total investment assets in the commercial paper and the medium-term notes of any single issuer.

(l) (1) Shares of beneficial interest issued by diversified management companies that invest in the securities and obligations as authorized by subdivisions (a) to (k), inclusive, and subdivisions (m) to (q), inclusive, and that comply with the investment restrictions of this article and Article 2 (commencing with Section 53630). However, notwithstanding these restrictions, a counterparty to a reverse repurchase agreement or securities lending agreement is not required to be a primary dealer of the Federal Reserve Bank of New York if the company's board of directors finds that the counterparty presents a minimal risk of default, and the value of the securities underlying a repurchase agreement or securities lending agreement may be 100 percent of the sales price if the securities are marked to market daily.

(2) Shares of beneficial interest issued by diversified management companies that are money market funds registered with the Securities and Exchange Commission under the Investment Company Act of 1940 (15 U.S.C. Sec. 80a-1 et seq.).

(3) If investment is in shares issued pursuant to paragraph (1), the company shall have met either of the following criteria:

(A) Attained the highest ranking or the highest letter and numerical rating provided by not less than two NRSROs.

(B) Retained an investment adviser registered or exempt from registration with the Securities and Exchange Commission with not less than five years' experience investing in the securities and obligations authorized by subdivisions (a) to (k), inclusive, and subdivisions (m) to (q), inclusive, and with assets under management in excess of five hundred million dollars (\$500,000,000).

(4) If investment is in shares issued pursuant to paragraph (2), the company shall have met either of the following criteria:

(A) Attained the highest ranking or the highest letter and numerical rating provided by not less than two NRSROs.

(B) Retained an investment adviser registered or exempt from registration with the Securities and Exchange Commission with not less than five years' experience managing money market mutual funds with assets under management in excess of five hundred million dollars (\$500,000,000).

(5) The purchase price of shares of beneficial interest purchased pursuant to this subdivision shall not include commission that the companies may charge and shall not exceed 20 percent of the agency's moneys that may be invested pursuant to this section. However, no more than 10 percent of the agency's funds may be invested in shares of beneficial interest of any one mutual fund pursuant to paragraph (1).

(m) Moneys held by a trustee or fiscal agent and pledged to the payment or security of bonds or other indebtedness, or obligations under a lease, installment sale, or other agreement of a local agency, or certificates of participation in those bonds, indebtedness, or lease installment sale, or other agreements, may be invested in accordance with the statutory provisions governing the issuance of those bonds, indebtedness, or lease installment sale, or other agreement, or to the extent not inconsistent therewith or if there are no specific statutory provisions, in accordance with the ordinance, resolution, indenture, or agreement of the local agency providing for the issuance.

(n) Notes, bonds, or other obligations that are at all times secured by a valid first priority security interest in securities of the types listed by Section 53651 as eligible securities for the purpose of securing local agency deposits having a market value at least equal to that required by Section 53652 for the purpose of securing local agency deposits. The securities serving as collateral shall be placed by delivery or book entry into the custody of a trust company or the trust department of a bank that is not affiliated with the issuer of the secured obligation, and the security interest shall be perfected in accordance with the requirements of the Uniform Commercial Code or federal regulations applicable to the types of securities in which the security interest is granted.

(o) A mortgage passthrough security, collateralized mortgage obligation, mortgage-backed or other pay-through bond, equipment lease-backed certificate, consumer receivable passthrough certificate, or consumer receivable-backed bond. Securities eligible for investment under this subdivision shall be rated in a rating category of "AA" or its equivalent or better by an NRSRO and have a maximum remaining maturity of five years or less. Purchase of securities authorized by this subdivision shall not exceed 20 percent of the agency's surplus moneys that may be invested pursuant to this section.

(p) Shares of beneficial interest issued by a joint powers authority organized pursuant to Section 6509.7 that invests in the securities and obligations authorized in subdivisions (a) to (r), inclusive. Each share shall represent an equal proportional interest in the underlying pool of securities owned by the joint powers authority. To be eligible under this section, the joint powers authority issuing the shares shall have retained an investment adviser that meets all of the following criteria:

(1) The adviser is registered or exempt from registration with the Securities and Exchange Commission.

(2) The adviser has not less than five years of experience investing in the securities and obligations authorized in subdivisions (a) to (q), inclusive.

(3) The adviser has assets under management in excess of five hundred million dollars (\$500,000,000).

(q) United States dollar denominated senior unsecured unsubordinated obligations issued or unconditionally guaranteed by the International Bank for Reconstruction and Development, International Finance Corporation, or Inter-American Development Bank, with a maximum remaining maturity of five years or less, and eligible for purchase and sale within the United States. Investments under this subdivision shall be rated in a rating category of "AA" or its equivalent or better by an NRSRO and shall not exceed 30 percent of the agency's moneys that may be invested pursuant to this section.

(r) Commercial paper, debt securities, or other obligations of a public bank, as defined in Section 57600.

This section shall remain in effect only until January 1, 2026, and as of that date is repealed.

*(Amended by Stats. 2020, Ch. 235, Sec. 2. (SB 998) Effective January 1, 2021. Repealed as of January 1, 2026, by its own provisions. See later operative version added by Sec. 3 of Stats. 2020, Ch. 235.)*

**53601.** This section shall apply to a local agency that is a city, a district, or other local agency that does not pool money in deposits or investments with other local agencies, other than local agencies that have the same governing body. However, Section 53635 shall apply to all local agencies that pool money in deposits or investments with other local agencies that have separate governing bodies. The legislative body of a local agency having moneys in a sinking fund or moneys in its treasury not required for the immediate needs of the local agency may invest any portion of the moneys that it deems wise or expedient in those investments set forth below. A local agency purchasing or obtaining any securities prescribed in this section, in a negotiable, bearer, registered, or nonregistered format, shall require delivery of the securities to the local agency, including those purchased for the agency by financial advisers, consultants, or managers using the agency's funds, by book entry, physical delivery, or by third-party custodial agreement. The transfer of securities to the counterparty bank's customer book entry account may be used for book entry delivery.

For purposes of this section, "counterparty" means the other party to the transaction. A counterparty bank's trust department or separate safekeeping department may be used for the physical delivery of the security if the security is held in the name of the local agency. Where this section specifies a percentage limitation for a particular category of investment, that percentage is applicable only at the date of purchase. Where this section does not specify a limitation on the term or remaining maturity at the time of the investment, no investment shall be made in any

security, other than a security underlying a repurchase or reverse repurchase agreement or securities lending agreement authorized by this section, that at the time of the investment has a term remaining to maturity in excess of five years, unless the legislative body has granted express authority to make that investment either specifically or as a part of an investment program approved by the legislative body no less than three months prior to the investment:

- (a) Bonds issued by the local agency, including bonds payable solely out of the revenues from a revenue-producing property owned, controlled, or operated by the local agency or by a department, board, agency, or authority of the local agency.
- (b) United States Treasury notes, bonds, bills, or certificates of indebtedness, or those for which the faith and credit of the United States are pledged for the payment of principal and interest.
- (c) Registered state warrants or treasury notes or bonds of this state, including bonds payable solely out of the revenues from a revenue-producing property owned, controlled, or operated by the state or by a department, board, agency, or authority of the state.
- (d) Registered treasury notes or bonds of any of the other 49 states in addition to California, including bonds payable solely out of the revenues from a revenue-producing property owned, controlled, or operated by a state or by a department, board, agency, or authority of any of the other 49 states, in addition to California.
- (e) Bonds, notes, warrants, or other evidences of indebtedness of a local agency within this state, including bonds payable solely out of the revenues from a revenue-producing property owned, controlled, or operated by the local agency, or by a department, board, agency, or authority of the local agency.
- (f) Federal agency or United States government-sponsored enterprise obligations, participations, or other instruments, including those issued by or fully guaranteed as to principal and interest by federal agencies or United States government-sponsored enterprises.
- (g) Bankers' acceptances otherwise known as bills of exchange or time drafts that are drawn on and accepted by a commercial bank. Purchases of bankers' acceptances shall not exceed 180 days' maturity or 40 percent of the agency's moneys that may be invested pursuant to this section. However, no more than 30 percent of the agency's moneys may be invested in the bankers' acceptances of any one commercial bank pursuant to this section.

This subdivision does not preclude a municipal utility district from investing moneys in its treasury in a manner authorized by the Municipal Utility District Act (Division 6 (commencing with Section 11501) of the Public Utilities Code).

(h) Commercial paper of "prime" quality of the highest ranking or of the highest letter and number rating as provided for by a nationally recognized statistical rating organization (NRSRO). The entity that issues the commercial paper shall meet all of the following conditions in either paragraph (1) or (2):

(1) The entity meets the following criteria:

- (A) Is organized and operating in the United States as a general corporation.
- (B) Has total assets in excess of five hundred million dollars (\$500,000,000).
- (C) Has debt other than commercial paper, if any, that is rated in a rating category of "A" or its equivalent or higher by an NRSRO.

(2) The entity meets the following criteria:

- (A) Is organized within the United States as a special purpose corporation, trust, or limited liability company.
- (B) Has programwide credit enhancements including, but not limited to, overcollateralization, letters of credit, or a surety bond.
- (C) Has commercial paper that is rated "A-1" or higher, or the equivalent, by an NRSRO.

Eligible commercial paper shall have a maximum maturity of 270 days or less. Local agencies, other than counties or a city and county, may invest no more than 25 percent of their moneys in eligible commercial paper. A local agency, other than a county or a city and a county, may invest no more than 10 percent of its total investment assets in the commercial paper and the medium-term notes of any single issuer. Counties or a city and county may invest in commercial paper pursuant to the concentration limits in subdivision (a) of Section 53635.

(i) Negotiable certificates of deposit issued by a nationally or state-chartered bank, a savings association or a federal association (as defined by Section 5102 of the Financial Code), a state or federal credit union, or by a federally licensed or state-licensed branch of a foreign bank. Purchases of negotiable certificates of deposit shall not exceed 30 percent of the agency's moneys that may be invested pursuant to this section. For purposes of this section, negotiable certificates of deposit do not come within Article 2 (commencing with Section 53630), except that the amount so invested shall be subject to the limitations of Section 53638. The legislative body of a local  
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agency and the treasurer or other official of the local agency having legal custody of the moneys are prohibited from investing local agency funds, or funds in the custody of the local agency, in negotiable certificates of deposit issued by a state or federal credit union if a member of the legislative body of the local agency, or a person with investment decisionmaking authority in the administrative office manager's office, budget office, auditor-controller's office, or treasurer's office of the local agency also serves on the board of directors, or any committee appointed by the board of directors, or the credit committee or the supervisory committee of the state or federal credit union issuing the negotiable certificates of deposit.

(j) (1) Investments in repurchase agreements or reverse repurchase agreements or securities lending agreements of securities authorized by this section, as long as the agreements are subject to this subdivision, including the delivery requirements specified in this section.

(2) Investments in repurchase agreements may be made, on an investment authorized in this section, when the term of the agreement does not exceed one year. The market value of securities that underlie a repurchase agreement shall be valued at 102 percent or greater of the funds borrowed against those securities and the value shall be adjusted no less than quarterly. Since the market value of the underlying securities is subject to daily market fluctuations, the investments in repurchase agreements shall be in compliance if the value of the underlying securities is brought back up to 102 percent no later than the next business day.

(3) Reverse repurchase agreements or securities lending agreements may be utilized only when all of the following conditions are met:

(A) The security to be sold using a reverse repurchase agreement or securities lending agreement has been owned and fully paid for by the local agency for a minimum of 30 days prior to sale.

(B) The total of all reverse repurchase agreements and securities lending agreements on investments owned by the local agency does not exceed 20 percent of the base value of the portfolio.

(C) The agreement does not exceed a term of 92 days, unless the agreement includes a written codicil guaranteeing a minimum earning or spread for the entire period between the sale of a security using a reverse repurchase agreement or securities lending agreement and the final maturity date of the same security.

(D) Funds obtained or funds within the pool of an equivalent amount to that obtained from selling a security to a counterparty using a reverse repurchase agreement or securities lending agreement shall not be used to purchase another security with a maturity longer than 92 days from the initial settlement date of the reverse repurchase agreement or securities lending agreement, unless the reverse repurchase agreement or securities lending agreement includes a written codicil guaranteeing a minimum earning or spread for the entire period between the sale of a security using a reverse repurchase agreement or securities lending agreement and the final maturity date of the same security.

(4) (A) Investments in reverse repurchase agreements, securities lending agreements, or similar investments in which the local agency sells securities prior to purchase with a simultaneous agreement to repurchase the security may be made only upon prior approval of the governing body of the local agency and shall be made only with primary dealers of the Federal Reserve Bank of New York or with a nationally or state-chartered bank that has or has had a significant banking relationship with a local agency.

(B) For purposes of this chapter, "significant banking relationship" means any of the following activities of a bank:

(i) Involvement in the creation, sale, purchase, or retirement of a local agency's bonds, warrants, notes, or other evidence of indebtedness.

(ii) Financing of a local agency's activities.

(iii) Acceptance of a local agency's securities or funds as deposits.

(5) (A) "Repurchase agreement" means a purchase of securities by the local agency pursuant to an agreement by which the counterparty seller will repurchase the securities on or before a specified date and for a specified amount and the counterparty will deliver the underlying securities to the local agency by book entry, physical delivery, or by third-party custodial agreement. The transfer of underlying securities to the counterparty bank's customer book-entry account may be used for book-entry delivery.

(B) "Securities," for purposes of repurchase under this subdivision, means securities of the same issuer, description, issue date, and maturity.

(C) "Reverse repurchase agreement" means a sale of securities by the local agency pursuant to an agreement by which the local agency will repurchase the securities on or before a specified date and includes other comparable agreements.

(D) "Securities lending agreement" means an agreement under which a local agency agrees to transfer securities to a borrower who, in turn, agrees to provide collateral to the local agency. During the term of the agreement, both  
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the securities and the collateral are held by a third party. At the conclusion of the agreement, the securities are transferred back to the local agency in return for the collateral.

(E) For purposes of this section, the base value of the local agency's pool portfolio shall be that dollar amount obtained by totaling all cash balances placed in the pool by all pool participants, excluding any amounts obtained through selling securities by way of reverse repurchase agreements, securities lending agreements, or other similar borrowing methods.

(F) For purposes of this section, the spread is the difference between the cost of funds obtained using the reverse repurchase agreement and the earnings obtained on the reinvestment of the funds.

(k) Medium-term notes, defined as all corporate and depository institution debt securities with a maximum remaining maturity of five years or less, issued by corporations organized and operating within the United States or by depository institutions licensed by the United States or any state and operating within the United States. Notes eligible for investment under this subdivision shall be rated in a rating category of "A" or its equivalent or better by an NRSRO. Purchases of medium-term notes shall not include other instruments authorized by this section and shall not exceed 30 percent of the agency's moneys that may be invested pursuant to this section. A local agency, other than a county or a city and a county, may invest no more than 10 percent of its total investment assets in the commercial paper and the medium-term notes of any single issuer.

(l) (1) Shares of beneficial interest issued by diversified management companies that invest in the securities and obligations as authorized by subdivisions (a) to (k), inclusive, and subdivisions (m) to (q), inclusive, and that comply with the investment restrictions of this article and Article 2 (commencing with Section 53630). However, notwithstanding these restrictions, a counterparty to a reverse repurchase agreement or securities lending agreement is not required to be a primary dealer of the Federal Reserve Bank of New York if the company's board of directors finds that the counterparty presents a minimal risk of default, and the value of the securities underlying a repurchase agreement or securities lending agreement may be 100 percent of the sales price if the securities are marked to market daily.

(2) Shares of beneficial interest issued by diversified management companies that are money market funds registered with the Securities and Exchange Commission under the Investment Company Act of 1940 (15 U.S.C. Sec. 80a-1 et seq.).

(3) If investment is in shares issued pursuant to paragraph (1), the company shall have met either of the following criteria:

(A) Attained the highest ranking or the highest letter and numerical rating provided by not less than two NRSROs.

(B) Retained an investment adviser registered or exempt from registration with the Securities and Exchange Commission with not less than five years' experience investing in the securities and obligations authorized by subdivisions (a) to (k), inclusive, and subdivisions (m) to (q), inclusive, and with assets under management in excess of five hundred million dollars (\$500,000,000).

(4) If investment is in shares issued pursuant to paragraph (2), the company shall have met either of the following criteria:

(A) Attained the highest ranking or the highest letter and numerical rating provided by not less than two NRSROs.

(B) Retained an investment adviser registered or exempt from registration with the Securities and Exchange Commission with not less than five years' experience managing money market mutual funds with assets under management in excess of five hundred million dollars (\$500,000,000).

(5) The purchase price of shares of beneficial interest purchased pursuant to this subdivision shall not include commission that the companies may charge and shall not exceed 20 percent of the agency's moneys that may be invested pursuant to this section. However, no more than 10 percent of the agency's funds may be invested in shares of beneficial interest of any one mutual fund pursuant to paragraph (1).

(m) Moneys held by a trustee or fiscal agent and pledged to the payment or security of bonds or other indebtedness, or obligations under a lease, installment sale, or other agreement of a local agency, or certificates of participation in those bonds, indebtedness, or lease installment sale, or other agreements, may be invested in accordance with the statutory provisions governing the issuance of those bonds, indebtedness, or lease installment sale, or other agreement, or to the extent not inconsistent therewith or if there are no specific statutory provisions, in accordance with the ordinance, resolution, indenture, or agreement of the local agency providing for the issuance.

(n) Notes, bonds, or other obligations that are at all times secured by a valid first priority security interest in securities of the types listed by Section 53651 as eligible securities for the purpose of securing local agency deposits having a market value at least equal to that required by Section 53652 for the purpose of securing local agency deposits. The securities serving as collateral shall be placed by delivery or book-entry into the custody of a

trust company or the trust department of a bank that is not affiliated with the issuer of the secured obligation, and the security interest shall be perfected in accordance with the requirements of the Uniform Commercial Code or federal regulations applicable to the types of securities in which the security interest is granted.

(o) A mortgage passthrough security, collateralized mortgage obligation, mortgage-backed or other pay-through bond, equipment lease-backed certificate, consumer receivable passthrough certificate, or consumer receivable-backed bond. Securities eligible for investment under this subdivision shall be rated in a rating category of "AA" or its equivalent or better by an NRSRO and have a maximum remaining maturity of five years or less. Purchase of securities authorized by this subdivision shall not exceed 20 percent of the agency's surplus moneys that may be invested pursuant to this section.

(p) Shares of beneficial interest issued by a joint powers authority organized pursuant to Section 6509.7 that invests in the securities and obligations authorized in subdivisions (a) to (r), inclusive. Each share shall represent an equal proportional interest in the underlying pool of securities owned by the joint powers authority. To be eligible under this section, the joint powers authority issuing the shares shall have retained an investment adviser that meets all of the following criteria:

(1) The adviser is registered or exempt from registration with the Securities and Exchange Commission.

(2) The adviser has not less than five years of experience investing in the securities and obligations authorized in subdivisions (a) to (q), inclusive.

(3) The adviser has assets under management in excess of five hundred million dollars (\$500,000,000).

(q) United States dollar denominated senior unsecured unsubordinated obligations issued or unconditionally guaranteed by the International Bank for Reconstruction and Development, International Finance Corporation, or Inter-American Development Bank, with a maximum remaining maturity of five years or less, and eligible for purchase and sale within the United States. Investments under this subdivision shall be rated in a rating category of "AA" or its equivalent or better by an NRSRO and shall not exceed 30 percent of the agency's moneys that may be invested pursuant to this section.

(r) Commercial paper, debt securities, or other obligations of a public bank, as defined in Section 57600.

This section shall become operative on January 1, 2026.

*(Repealed (in Sec. 2) and added by Stats. 2020, Ch. 235, Sec. 3. (SB 998) Effective January 1, 2021. Section operative January 1, 2026, by its own provisions.)*

**53601.1.** The authority of a local agency to invest funds pursuant to Section 53601 includes, in addition thereto, authority to invest in financial futures or financial option contracts in any of the investment categories enumerated in that section.

*(Added by Stats. 1983, Ch. 534, Sec. 3.)*

**53601.2.** As used in this article, "corporation" includes a limited liability company.

*(Added by Stats. 2004, Ch. 118, Sec. 18. Effective January 1, 2005.)*

**53601.5.** The purchase by a local agency of any investment authorized pursuant to Section 53601 or 53601.1, not purchased directly from the issuer, shall be purchased either from an institution licensed by the state as a broker-dealer, as defined in Section 25004 of the Corporations Code, or from a member of a federally regulated securities exchange, from a national or state-chartered bank, from a savings association or federal association (as defined by Section 5102 of the Financial Code) or from a brokerage firm designated as a primary government dealer by the Federal Reserve bank.

*(Amended by Stats. 2001, Ch. 57, Sec. 2. Effective January 1, 2002.)*

**53601.6.** (a) A local agency shall not invest any funds pursuant to this article or pursuant to Article 2 (commencing with Section 53630) in inverse floaters, range notes, or mortgage-derived, interest-only strips.

(b) (1) Except as provided in paragraph (2), a local agency shall not invest any funds pursuant to this article or pursuant to Article 2 (commencing with Section 53630) in any security that could result in zero-interest accrual if held to maturity. However, a local agency may hold prohibited instruments until their maturity dates. The limitation in this subdivision shall not apply to local agency investments in shares of beneficial interest issued by diversified management companies registered under the Investment Company Act of 1940 (15 U.S.C. Sec. 80a-1 et seq.) that are authorized for investment pursuant to subdivision (l) of Section 53601.

(2) Notwithstanding the prohibition in paragraph (1), a local agency may invest in securities issued by, or backed by, the United States government that could result in zero- or negative-interest accrual if held to maturity, in the event of, and for the duration of, a period of negative market interest rates. A local agency may hold these instruments until their maturity dates.

(c) This section shall remain in effect only until January 1, 2026, and as of that date is repealed.

*(Amended by Stats. 2020, Ch. 235, Sec. 4. (SB 998) Effective January 1, 2021. Repealed as of January 1, 2026, by its own provisions. See later operative version added by Sec. 5 of Stats. 2020, Ch. 235.)*

**53601.6.** (a) A local agency shall not invest any funds pursuant to this article or pursuant to Article 2 (commencing with Section 53630) in inverse floaters, range notes, or mortgage-derived, interest-only strips.

(b) A local agency shall not invest any funds pursuant to this article or pursuant to Article 2 (commencing with Section 53630) in any security that could result in zero interest accrual if held to maturity. However, a local agency may hold prohibited instruments until their maturity dates. The limitation in this subdivision shall not apply to local agency investments in shares of beneficial interest issued by diversified management companies registered under the Investment Company Act of 1940 (15 U.S.C. Sec. 80a-1 et seq.) that are authorized for investment pursuant to subdivision (l) of Section 53601.

(c) This section shall become operative on January 1, 2026.

*(Repealed (in Sec. 4) and added by Stats. 2020, Ch. 235, Sec. 5. (SB 998) Effective January 1, 2021. Section operative January 1, 2026, by its own provisions.)*

**53601.8.** Notwithstanding any other provision of this code, a local agency that has the authority under law to invest funds, at its discretion, may invest a portion of its surplus funds in deposits at a commercial bank, savings bank, savings and loan association, or credit union that uses a private sector entity that assists in the placement of deposits. The following conditions shall apply:

(a) The local agency shall choose a nationally or state-chartered commercial bank, savings bank, savings and loan association, or credit union in this state to invest the funds, which shall be known as the "selected" depository institution.

(b) The selected depository institution may use a private sector entity to help place local agency deposits with one or more commercial banks, savings banks, savings and loan associations, or credit unions that are located in the United States and are within the network used by the private sector entity for this purpose.

(c) The selected depository institution shall request that the local agency inform it of depository institutions at which the local agency has other deposits, and the selected depository institution shall provide that information to the private sector entity.

(d) Any private sector entity used by a selected depository institution to help place its local agency deposits shall maintain policies and procedures requiring all of the following:

(1) The full amount of each deposit placed pursuant to subdivision (b) and the interest that may accrue on each such deposit shall at all times be insured by the Federal Deposit Insurance Corporation or the National Credit Union Administration.

(2) Every depository institution where funds are placed shall be capitalized at a level that is sufficient, and be otherwise eligible, to receive such deposits pursuant to regulations of the Federal Deposit Insurance Corporation or the National Credit Union Administration, as applicable.

(3) At the time of the local agency's investment with a selected depository institution and no less than monthly thereafter, the private sector entity shall ensure that the local agency is provided with an inventory of all depository institutions in which deposits have been placed on the local agency's behalf, that are within the private sector entity's network.

(4) Within its network, the private sector entity shall ensure that it does not place additional deposits from a particular local agency with any depository institution identified pursuant to subdivision (c) as holding that local agency's deposits if those additional deposits would result in that local agency's total amount on deposit at that depository institution exceeding the Federal Deposit Insurance Corporation or the National Credit Union Administration insurance limit.

(e) If a selected depository uses two or more private sector entities to assist in the placement of a local agency's deposits, the selected depository shall ensure that it does not place additional deposits from a particular local agency with a depository institution if those additional deposits would result in that local agency's total amount on deposit at that depository institution exceeding the Federal Deposit Insurance Corporation or the National Credit Union Administration insurance limit.

- (f) The selected depository institution shall serve as a custodian for each such deposit.
- (g) On the same date that the local agency's funds are placed pursuant to subdivision (b) by the private sector entity, the selected depository institution shall receive an amount of insured deposits from other financial institutions that, in total, are equal to, or greater than, the full amount of the principal that the local agency initially deposited through the selected depository institution pursuant to subdivision (b).
- (h) Notwithstanding subdivisions (a) to (g), inclusive, a credit union shall not act as a selected depository institution under this section unless both of the following conditions are satisfied:
- (1) The credit union offers federal depository insurance through the National Credit Union Administration.
  - (2) The credit union is in possession of written guidance or other written communication from the National Credit Union Administration authorizing participation of federally insured credit unions in one or more deposit placement services and affirming that the moneys held by those credit unions while participating in a deposit placement service will at all times be insured by the federal government.
- (i) It is the intent of the Legislature that this section shall not restrict competition among private sector entities that provide placement services pursuant to this section.
- (j) The deposits placed pursuant to this section shall be subject to Section 53638 and shall not, in total, exceed 50 percent of the agency's funds that may be invested for this purpose.
- (k) This section shall remain in effect until January 1, 2026, and as of that date is repealed.

*(Amended (as amended by Stats. 2015, Ch. 181, Sec. 1) by Stats. 2019, Ch. 619, Sec. 1. (AB 945) Effective January 1, 2020. Repealed as of January 1, 2026, by its own provisions. See later operative version, as amended by Sec. 3 of Stats. 2019, Ch. 619.)*

**53601.8.** Notwithstanding any other provision of this code, a local agency that has the authority under law to invest funds, at its discretion, may invest a portion of its surplus funds in deposits at a commercial bank, savings bank, savings and loan association, or credit union that uses a private sector entity that assists in the placement of deposits. The following conditions shall apply:

- (a) The local agency shall choose a nationally or state-chartered commercial bank, savings bank, savings and loan association, or credit union in this state to invest the funds, which shall be known as the "selected" depository institution.
- (b) The selected depository institution may use a private sector entity to help place local agency deposits with one or more commercial banks, savings banks, savings and loan associations, or credit unions that are located in the United States and are within the network used by the private sector entity for this purpose.
- (c) The selected depository institution shall request that the local agency inform it of depository institutions at which the local agency has other deposits, and the selected depository institution shall provide that information to the private sector entity.
- (d) Any private sector entity used by a selected depository institution to help place its local agency deposits shall maintain policies and procedures requiring all of the following:
  - (1) The full amount of each deposit placed pursuant to subdivision (b) and the interest that may accrue on each such deposit shall at all times be insured by the Federal Deposit Insurance Corporation or the National Credit Union Administration.
  - (2) Every depository institution where funds are placed shall be capitalized at a level that is sufficient, and be otherwise eligible, to receive such deposits pursuant to regulations of the Federal Deposit Insurance Corporation or the National Credit Union Administration, as applicable.
  - (3) At the time of the local agency's investment with a selected depository institution and no less than monthly thereafter, the private sector entity shall ensure that the local agency is provided with an inventory of all depository institutions in which deposits have been placed on the local agency's behalf, that are within the private sector entity's network.
  - (4) Within its network, the private sector entity shall ensure that it does not place additional deposits from a particular local agency with any depository institution identified pursuant to subdivision (c) as holding that local agency's deposits if those additional deposits would result in that local agency's total amount on deposit at that depository institution exceeding the Federal Deposit Insurance Corporation or the National Credit Union Administration insurance limit.
- (e) If a selected depository uses two or more private sector entities to assist in the placement of a local agency's deposits, the selected depository shall ensure that it does not place additional deposits from a particular local agency with a depository institution if those additional deposits would result in that local agency's total amount on

deposit at that depository institution exceeding the Federal Deposit Insurance Corporation or the National Credit Union Administration insurance limit.

(f) The selected depository institution shall serve as a custodian for each such deposit.

(g) On the same date that the local agency's funds are placed pursuant to subdivision (b) by the private sector entity, the selected depository institution shall receive an amount of insured deposits from other financial institutions that, in total, are equal to, or greater than, the full amount of the principal that the local agency initially deposited through the selected depository institution pursuant to subdivision (b).

(h) Notwithstanding subdivisions (a) to (g), inclusive, a credit union shall not act as a selected depository institution under this section unless both of the following conditions are satisfied:

(1) The credit union offers federal depository insurance through the National Credit Union Administration.

(2) The credit union is in possession of written guidance or other written communication from the National Credit Union Administration authorizing participation of federally insured credit unions in one or more deposit placement services and affirming that the moneys held by those credit unions while participating in a deposit placement service will at all times be insured by the federal government.

(i) It is the intent of the Legislature that this section shall not restrict competition among private sector entities that provide placement services pursuant to this section.

(j) The deposits placed pursuant to this section shall be subject to Section 53638 and shall not, in total, exceed 30 percent of the agency's funds that may be invested for this purpose.

(k) This section shall become operative on January 1, 2026.

*(Repealed and added by Stats. 2019, Ch. 619, Sec. 3. (AB 945) Effective January 1, 2020. Section operative January 1, 2026, by its own provisions.)*

**53602.** The legislative body shall invest only in notes, bonds, bills, certificates of indebtedness, warrants, or registered warrants which are legal investments for savings banks in the State, provided, that the board of supervisors of a county may, by a four-fifths vote thereof, invest in notes, warrants or other evidences of indebtedness of public districts wholly or partly within the county, whether or not such notes, warrants, or other evidences of indebtedness are legal investments for savings banks.

*(Amended by Stats. 1954, 1st Ex. Sess., Ch. 10.)*

**53603.** The legislative body may make the investment by direct purchase of any issue of eligible securities at their original sale or after they have been issued.

*(Amended by Stats. 1953, Ch. 537.)*

**53604.** The legislative body may sell, or exchange for other eligible securities, and reinvest the proceeds of, the securities purchased.

*(Amended by Stats. 1953, Ch. 537.)*

**53605.** From time to time, the legislative body shall sell the securities so that the proceeds may be applied to the purposes for which the original purchase money was placed in the sinking fund or the treasury of the local agency.

*(Amended by Stats. 1953, Ch. 537.)*

**53606.** The bonds purchased, which were issued by the purchaser, may be canceled either in satisfaction or sinking fund obligations or otherwise. When canceled, they are no longer outstanding, unless in its discretion, the legislative body holds them uncanceled. While held uncanceled, the bonds may be resold.

*(Added by Stats. 1949, Ch. 81.)*

**53607.** The authority of the legislative body to invest or to reinvest funds of a local agency, or to sell or exchange securities so purchased, may be delegated for a one-year period by the legislative body to the treasurer of the local agency, who shall thereafter assume full responsibility for those transactions until the delegation of authority is revoked or expires, and shall make a monthly report of those transactions to the legislative body. Subject to review, the legislative body may renew the delegation of authority pursuant to this section each year.

*(Amended by Stats. 1996, Ch. 749, Sec. 6. Effective January 1, 1997.)*

**53608.** The legislative body of a local agency may deposit for safekeeping with a federal or state association (as defined by Section 5102 of the Financial Code), a trust company or a state or national bank located within this state or with the Federal Reserve Bank of San Francisco or any branch thereof within this state, or with any Federal Reserve bank or with any state or national bank located in any city designated as a reserve city by the Board of Governors of the Federal Reserve System, the bonds, notes, bills, debentures, obligations, certificates of indebtedness, warrants, or other evidences of indebtedness in which the money of the local agency is invested pursuant to this article or pursuant to other legislative authority. The local agency shall take from such financial institution a receipt for securities so deposited. The authority of the legislative body to deposit for safekeeping may be delegated by the legislative body to the treasurer of the local agency; the treasurer shall not be responsible for securities delivered to and receipted for by a financial institution until they are withdrawn from the financial institution by the treasurer.

*(Amended by Stats. 1985, Ch. 983, Sec. 17. Effective September 26, 1985.)*

**53609.** Notwithstanding the provisions of this chapter or any other provisions of this code, funds held by a local agency pursuant to a written agreement between the agency and employees of the agency to defer a portion of the compensation otherwise receivable by the agency's employees and pursuant to a plan for such deferral as adopted by the governing body of the agency, may be invested in the types of investments set forth in Sections 53601 and 53602 of this code, and may additionally be invested in corporate stocks, bonds, and securities, mutual funds, savings and loan accounts, credit union accounts, life insurance policies, annuities, mortgages, deeds of trust, or other security interests in real or personal property. Nothing herein shall be construed to permit any type of investment prohibited by the Constitution.

Deferred compensation funds are public pension or retirement funds for the purposes of Section 17 of Article XVI of the Constitution.

*(Amended by Stats. 1979, Ch. 373.)*

**53610.** (a) For purposes of this section, "Proposition 1A receivable" means the right to payment of moneys due or to become due to a local agency, pursuant to clause (iii) of subparagraph (B) of paragraph (1) of subdivision (a) of Section 25.5 of Article XIII of the California Constitution and Section 100.06 of the Revenue and Taxation Code.

(b) Notwithstanding any other law, a local agency may purchase, with its revenue, Proposition 1A receivables sold pursuant to Section 53999.

(c) A purchaser of Proposition 1A receivables pursuant to this section shall not offer them for sale pursuant to Section 6588.

*(Added by Stats. 2009, Ch. 634, Sec. 5. (SB 67) Effective October 19, 2009.)*