

City of Palm Springs
Multi-Year Summary of Available Measure J Funds
May 31, 2021

	Original Budget 2020-2021	Adopted Revised Budget 2020-2021	Projected		Projected Budget 2021-2022
			Mid-Year Budget 2020-2021	Recommended Budget 2020-2021	
Estimated Revenue	\$ 16,126,700	\$ 6,000,000	\$ 5,069,513	\$ 16,037,800	\$ 16,500,000
Unexpended PY Reallocated	-	-	-	430,183	7,180,601
Total Available Funds	16,126,700	6,000,000	5,069,513	16,467,983	23,680,601
<i>Existing Budget Obligations:</i>					
Multi-Year Projects:					
Street Repairs	3,000,000	-	-	6,000,000	3,000,000
Community Projects	1,000,000	-	-	1,000,000	1,000,000
Airport Reserve on Aviation Fuel Sales per FAA *	200,000	-	-	200,000	200,000
Total Multi-Year Projects (Subtotal)	4,200,000	-	-	7,200,000	4,200,000
Adjustments to Prior-Year Projects	-	-	-	-	-
Other Approved Projects and Expenses:					
Debt Service	3,200,000	3,200,000	(2,416,800)	783,200	1,754,980
Downtown Prop Maint & Other Expenses	575,000	-	-	-	-
Roundabout at 3 Locations	-	-	-	-	-
Arnico Tract Sewer - Phase 4	-	-	-	-	-
Park Restrooms Renovations (Victoria, Ruth Hardy)	-	-	-	-	-
Emergency Generators	-	-	-	-	-
Citywide HVAC Water Treatment Program	-	-	-	-	-
Recreation Field LED Lighting Upgrade-Design	-	-	-	-	-
Fire Tower Training Facility	-	-	-	-	-
Demuth Dog Park	-	-	-	-	-
Shade Structures (15 locations at Various Parks)	-	-	-	283,418	-
Park Benches (10 at Demuth Park)	-	-	-	-	-
Playground Surfacing (Demuth, Victoria, JOJDHUC)	-	-	-	275,000	-
Pavillion Landscaping	-	-	-	-	-
LED Lighting Project for the Park Ballfields	-	-	-	-	-
Restrooms at Sunrise Park	-	-	250,000	250,000	-
Demuth Park Restroom Upgrade	-	-	-	285,764	-
Desert Highland Park Restrooms	-	-	-	210,000	-
Transfer to General Fund	-	2,800,000	-	-	-
Total Existing Budget Obligations	7,975,000	6,000,000	(2,166,800)	9,287,382	5,954,980
Unallocated New Funds Available for Budgeting	\$ 8,151,700	\$ -	\$ 7,236,313	\$ 7,180,601	\$ 17,725,621
Unexpended PY Funding Available to Reallocate	-	-	-	-	-
Total Funds Available for Budgeting	\$ 8,151,700	\$ -	\$ 7,236,313	\$ 7,180,601	\$ 17,725,621
Unexpended Prior Year Community Project Funding	-	-	-	-	-

* Note: Effective December 8, 2017, per a Federal Aviation Administration ruling, the City is required to set aside Measure J sales taxes collected on aviation fuel sales for airport project expenses.

YTD Revenue Comparison through May 31:

FY 2020-21	12,432,329	
FY 2019-20	11,184,772	
Increase in Revenue from Previous Fiscal Year	1,247,557	11.2%