



Downtown Palm Springs

Thompson Hotel
Opens September 2024

167
Keys

30K
Class A Retail

Palm Springs is a world-class city attracting such hospitality brands as Kimpton, Thompson and Marriott. Along with dozens of boutique, one-of-a-kind properties. Charming, celebrity-made-famous downtown is unrivaled in walkability and convenience with endless shopping, dining and entertainment.





Downtown Palm Springs Palm Canyon Drive

5.9%
Cap Rate

1.2M
Retail/
Entertainment

Downtown, home to a 26-foot Marilyn, the Palm Springs Art Museum and dozens of name-brand and boutique stores and restaurants. Two miles from PSP Airport. Average \$2.49/sf rental asking price, the core of downtown has a 5.5% vacancy rate.





Power Center Commercial Gene Autry & Ramon

5.9% **988K**
Cap Rate **Box Retail**

This power center is the heart of Palm Springs home improvement & home goods. Sprouts Grocery opens 2025. Home to Walmart, Lowe's and Home Depot. One mile from PSP Airport. Average \$2.19/sf, this well performing center currently has 2% vacancy.



Neighborhood Commercial Sunrise & Palm Canyon

5.8%
Cap Rate

312K
Service Retail

This south Palm Springs neighborhood center is home to two grocers, one of which is local. Two pads are under development, with another pad available. One mile from downtown Palm Springs, this center shows a 6.6% vacancy rate and \$2.63/sf rental asking price.





Sunrise Square Shopping Center



Steel Gym



Time Laundry



N Via Negocio



N Via Negocio



Apartments



Stater Bros. Markets

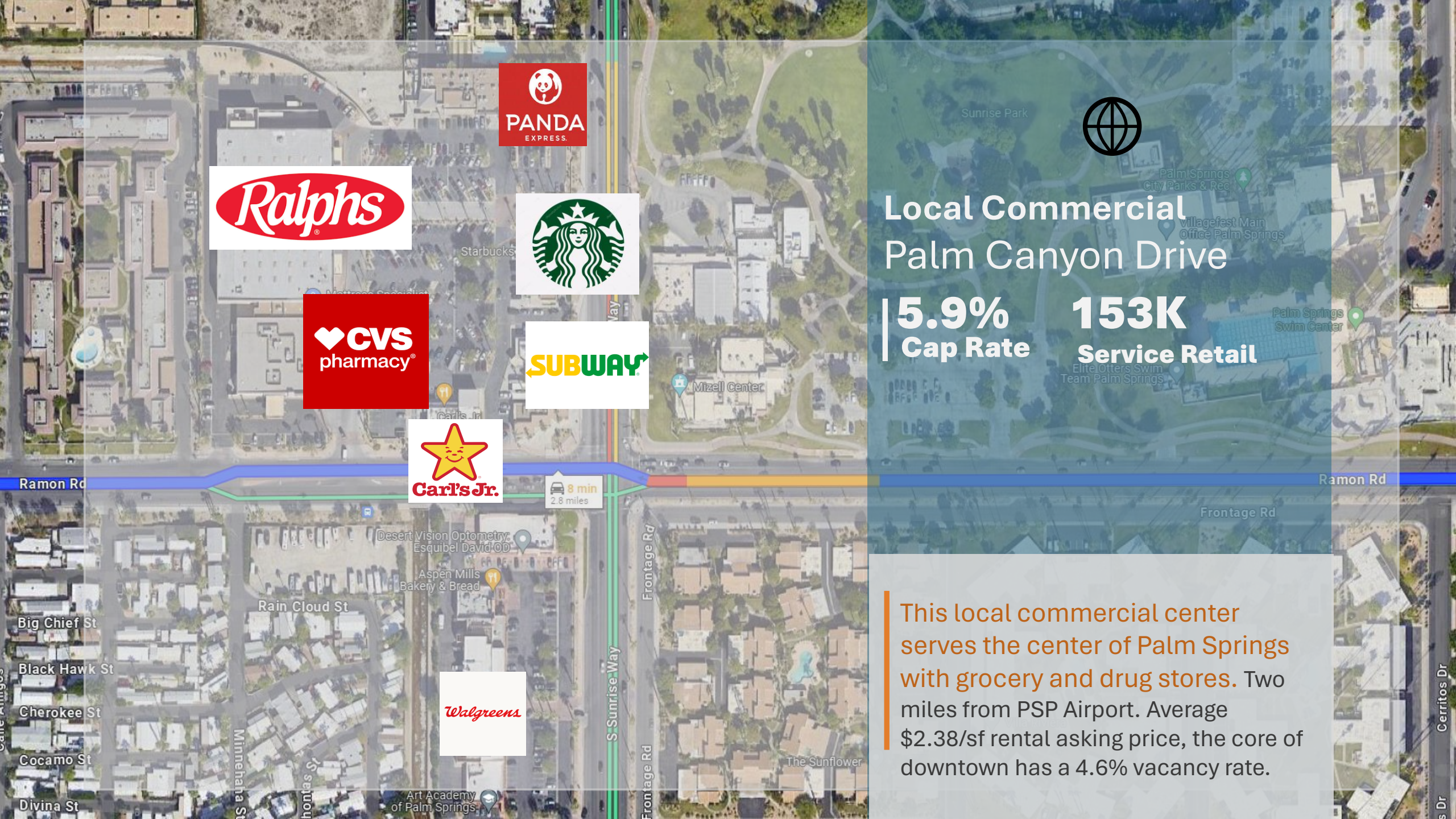


Neighborhood Commercial Sunrise & Vista Chino

6.4%
Cap Rate

391K
Service Retail

This neighborhood commercial center includes two grocery stores and serves the north side of Palm Springs. The northside of Palm Springs is primarily residential, and about 3.25 miles from the 10 interstate. With a 1.1% vacancy rate, this center averages \$2.08/sf asking. An additional 20,000+sf pf neighborhood commercial is being built 1 mile east of this property.

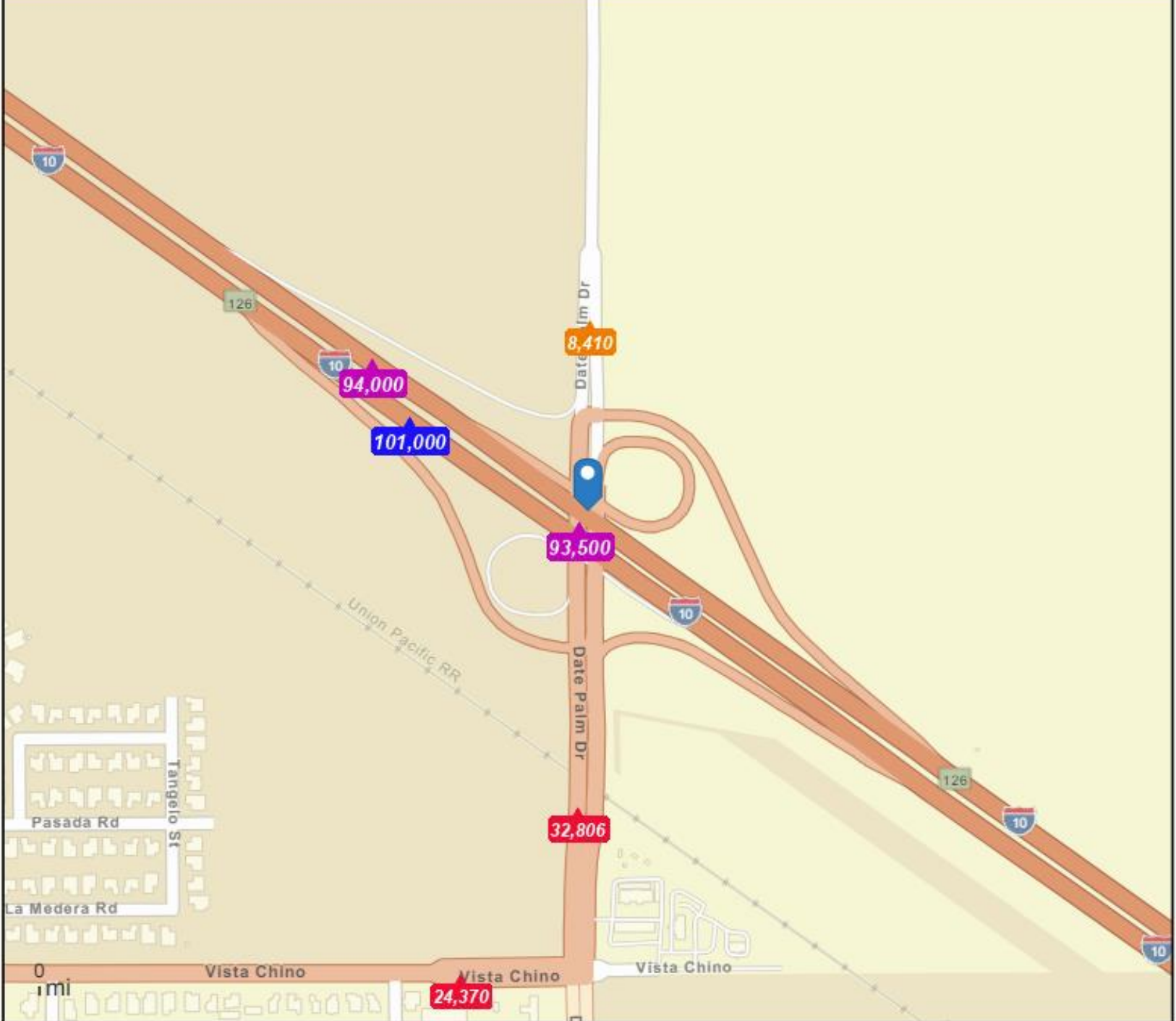


Local Commercial Palm Canyon Drive

5.9%
Cap Rate

153K
Service Retail

This local commercial center serves the center of Palm Springs with grocery and drug stores. Two miles from PSP Airport. Average \$2.38/sf rental asking price, the core of downtown has a 4.6% vacancy rate.



I-10 and Date Palm Drive

101,000
Eastbound

94,000
Westbound



I-10 and Gene Autry Tr

87,000
Eastbound

88,000
Westbound



I-10 and Indian Canyon

82,000
Eastbound

83,000
Westbound



Office of Economic Development

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